National Testing Agency

Question Paper Name: Marketing and Innovation 09th November 2019 Shift 1

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Marketing and Innovation

Group Number:

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No
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0
Group Marks:

75

Marketing and Innovation

Section Id: 709597328

Section Number: 1
Section type: Online
Mandatory or Optional: Mandatory

Number of Questions:75Number of Questions to be attempted:75Section Marks:75Display Number Panel:YesGroup All Questions:No

Sub-Section Number: 1

Sub-Section Id: 709597423

Question Shuffling Allowed: Yes

Question Number: 1 Question Id: 70959722711 Question Type: MCQ Option Shuffling: No Display Question Number: Yes

Single Line Question Option: No Option Orientation: Vertical

Correct Marks: 1 Wrong Marks: 0

If a product that has high affordability, it has a higher potential to create high acceptability.

a. True

b. False

Question Number: 2 Question Id: 70959722712 Question Type: MCQ Option Shuffling: No Display Question Number: Yes

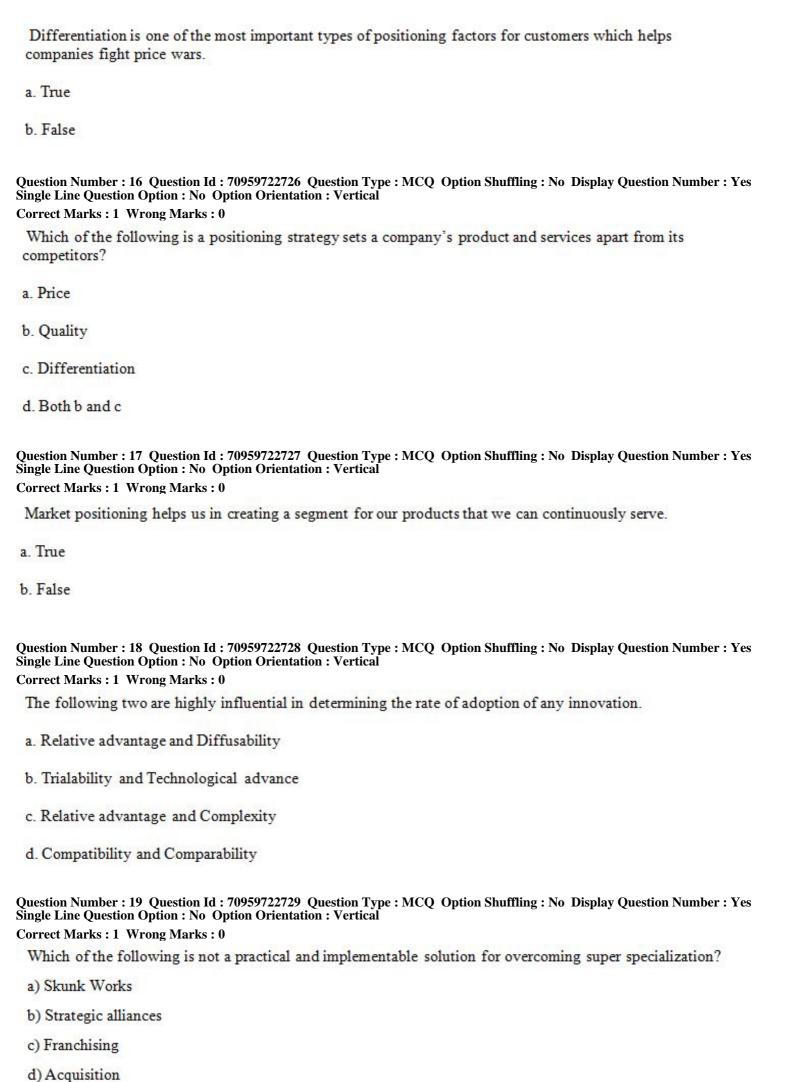
Single Line Question Option: No Option Orientation: Vertical

Thevalue of the pro	is a phenomenon whereby the use of a product by a larger number of people improves the duct.
a. Chain effect	
b. Network effe	ct
c. Domino effec	rt .
d. Value effect	
Question Number : Single Line Questio Correct Marks : 1	3 Question Id: 70959722713 Question Type: MCQ Option Shuffling: No Display Question Number: Yes on Option: No Option Orientation: Vertical Wrong Marks: 0
	ue Coverage) is a measure of how well the overall marketing program succeeds in ensuring that prospects have the of turning into actual customers.
a. True	
b. False	
	4 Question Id: 70959722714 Question Type: MCQ Option Shuffling: No Display Question Number: Yes on Option: No Option Orientation: Vertical Wrong Marks: 0
Market value	coverage (MVC) of 100% always means optimum profitability.
a. True	
b. False	
	5 Question Id : 70959722715 Question Type : MCQ Option Shuffling : No Display Question Number : Yes on Option : No Option Orientation : Vertical Wrong Marks : 0
	e maximum profits, each A should be close to 100 percent and the overall MVC should be:
a. Equal to 100	
b. More than 10	0
c. Less than 100	
d. None of the a	above
Single Line Questio Correct Marks : 1	6 Question Id: 70959722716 Question Type: MCQ Option Shuffling: No Display Question Number: Yes on Option: No Option Orientation: Vertical Wrong Marks: 0 lated by using the following formula:
a. Acceptabilit	y× Affordability
b. Accessibility	y× Awareness
c. Affordabilit	y × Accessibility
d. Acceptabilit	ty× Affordability × Accessibility× Awareness

Question Number: 7 Question Id: 70959722717 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0
The 4 A's of marketing have a same role to play in the different stages of the product life cycle:
a. True
b. False
Question Number: 8 Question Id: 70959722718 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0
Emotional resistance to innovation is due to one of the following reasons:
a. Negative Image
b. Usage Incompatibility
c. Affordability
d. Both b & c
Question Number: 9 Question Id: 70959722719 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0
Poor performance is a reason for the to an innovation:
a. Emotional resistance
b. Rational resistance
c. Cross resistance
d. Dual resistance
Question Number: 10 Question Id: 70959722720 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0
When there is a high rational and high emotional resistance, it's called a:
a. Dual resistance
b. Cross resistance
c. Range resistance
d. Both a & b
Question Number: 11 Question Id: 70959722721 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical

a. R&D intervention
b. Both Marketing intervention and R&D
c. Marketing intervention
d. None of these
Question Number: 12 Question Id: 70959722722 Question Type: MCQ Option Shuffling: No Display Question Number: Y
Single Line Question Option : No Option Orientation : Vertical Correct Marks : 1 Wrong Marks : 0
Is the incompatibility with existing workflows, practices and processes?
a. Poor performance
b. Lack of relative value
c. Perceived Risk
d. None of these
Question Number: 13 Question Id: 70959722723 Question Type: MCQ Option Shuffling: No Display Question Number: Y Single Line Question Option: No Option Orientation: Vertical
Correct Marks: 1 Wrong Marks: 0
refers to the ability to influence <u>consumer perception</u> regarding a brand or product relative to competitors.
competitors.
a. Market Positioning
b. Market segmentation
c. Targeting strategy
d. None of the above
Question Number: 14 Question Id: 70959722724 Question Type: MCQ Option Shuffling: No Display Question Number: Y Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0
Positioning aims at establishing an image or identity of a brand or product to make the consumers perceive
it in a certain desirable way.
a. True
b. False
Question Number: 15 Question Id: 70959722725 Question Type: MCQ Option Shuffling: No Display Question Number: Y
Single Line Question Option : No Option Orientation : Vertical Correct Marks : 1 Wrong Marks : 0

Dual resistance can be overcome by:



Question Number: 20 Question Id: 70959722730 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical

Correct Marks: 1 Wrong Marks: 0

- . The term 'Skunk Works' was coined by;
- a) Lockhardt
- b) Lockheed
- c) Kotler
- d) Drucker

Question Number : 21 Question Id : 70959722731 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks: 1 Wrong Marks: 0

Which of the following is not a basis for Product Differentiation?

- a) Design
- b) Product mix
- c) Aesthetics
- d) Characteristics

Question Number : 22 Question Id : 70959722732 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks: 1 Wrong Marks: 0

Which of the following is not a force driving global growth of inventions?

- a) Rise of entrepreneurship
- b) Globalization of competition
- c) Changing policy and regulations
- d) Bargaining power of suppliers

Question Number: 23 Question Id: 70959722733 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical

Correct Marks: 1 Wrong Marks: 0

Which of the following statements is false?

- a) Companies resist innovation though it is a means to survival.
- b) As demand for innovation increases, the internal resistance increases.
- c) Competition is constructive destruction.
- d) Internal resistance to innovation is more of a cultural problem.

Question Number : 24 Question Id : 70959722734 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Which of the following is not a source of internal resistance to innovation? a) Lack of innovative ideas b) Access to market c) Regulation d) Inflexible operations Question Number: 25 Question Id: 70959722735 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0 Which of the following is not a practical and implementable strategy for overcoming insufficient resources? a) Licensing b) Exporting c) Franchising d) Forming a consortium Question Number: 26 Question Id: 70959722736 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0 Which of the following is correct about Design thinking? a) It is a way of thinking about design. b) It is a mindset to define, frame and solve problems. c) It teaches design to non-designers d) It separates 'thinking' from 'making'. Question Number: 27 Question Id: 70959722737 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option : No Option Orientation : Vertical Correct Marks: 1 Wrong Marks: 0 Which of the following is the 1st step in Design thinking? a) Prototype of the product b) Empathy or Understanding the problem c) Identifying the solution to the problem d) Planning for the solution Question Number: 28 Question Id: 70959722738 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0 Whose approach is one of the early examples of Design Thinking? a) Galileo

b) Einstein

c) Edison

d) Newton

Question Number : 29 Question Id : 70959722739 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical Correct Marks : 1 Wrong Marks : 0
Innovation is powered by
a) Direct observation
b) Questioning
c) Conducting survey
d) Research
Question Number: 30 Question Id: 70959722740 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0
Which of the following was given as an example of application of Design Thinking?
a) Bank of America
b) Citibank
c) American Express
d) PayPal
Question Number: 31 Question Id: 70959722741 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0
Complete the sentence: "The best way to predict the future is to it"
a) Create
b) Design
c) Invent
d) Discover
Question Number: 32 Question Id: 70959722742 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0
How many steps are in the Design Thinking process?
a) 6
b) 4
c) 5
d) 3
Question Number: 33 Question Id: 70959722743 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0

Which of the following was given as an example of empathy in Design Thinking?
a) Paytm
b) Walmart
c) American Express
d) Apple
Question Number: 34 Question Id: 70959722744 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0
The most crucial step in Design Thinking is:
a) Empathize
b) Observe
c) Test
d) Ideate
Question Number: 35 Question Id: 70959722745 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0
Which of the following is not a space through which a design project must pass?
a) Ideation
b) Instruction
c) Implementation
d) Inspiration
Question Number: 36 Question Id: 70959722746 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0
. Which of the following is not a suitable principle for gathering feedback on prototypes?
a) Ask the right questions
b) Test the prototype on the right people
c) Be biased when presenting your idea
d) Adapt while testing
Question Number: 37 Question Id: 70959722747 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0
Which of the following statements is false?
a) Find the right idea, and then everything else comes easy.
b) Idea may be easy to find but execution is difficult.
c) Search of value proposition may be hard.

d) Business model is difficult to scale.

Question Number : 38 Question Id : 70959722748 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical Correct Marks : 1 Wrong Marks : 0
According to Mark Payne, what percentage of innovative products is a flop in the market?
a) 50%
b) 30%
c) 90%
d) 60%
Question Number : 39 Question Id : 70959722749 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical Correct Marks : 1 Wrong Marks : 0
How many reasons for the failure of innovation have been listed?
a) 5
b) 4
c) 6
d) 8
Question Number: 40 Question Id: 70959722750 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0
The reasons for failure of innovations are categorized into two groups. They are
a) Rational and Irrational
b) Temporary and Permanent
c) Rational and Emotional
d) Practical and Emotional
Question Number: 41 Question Id: 70959722751 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0 Which of the following is not a reason for failure of innovation?
a) Poor performance
b) Lack of creativity
c) Negative Image
d) Tradition
Question Number : 42 Question Id : 70959722752 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical Correct Marks : 1 Wrong Marks : 0

Indian machine tools were discussed as the example for which of the following reason for failure of innovation? a) Poor performance b) Lack of creativity c) Negative Image d) Tradition Question Number: 43 Question Id: 70959722753 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0 How much percentage of the investment in R&D results in an efficient, innovative output? a) Less than 30% b) Less than 20% c) Less than 15% d) Less than 10% Question Number: 44 Question Id: 70959722754 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0 If necessity is the mother of invention, which of the following is true? a) Affordability is the father of innovation. b) Involement is the brother of invention. c) Good performance is the result of innovation. d) New idea is the sister of invention.

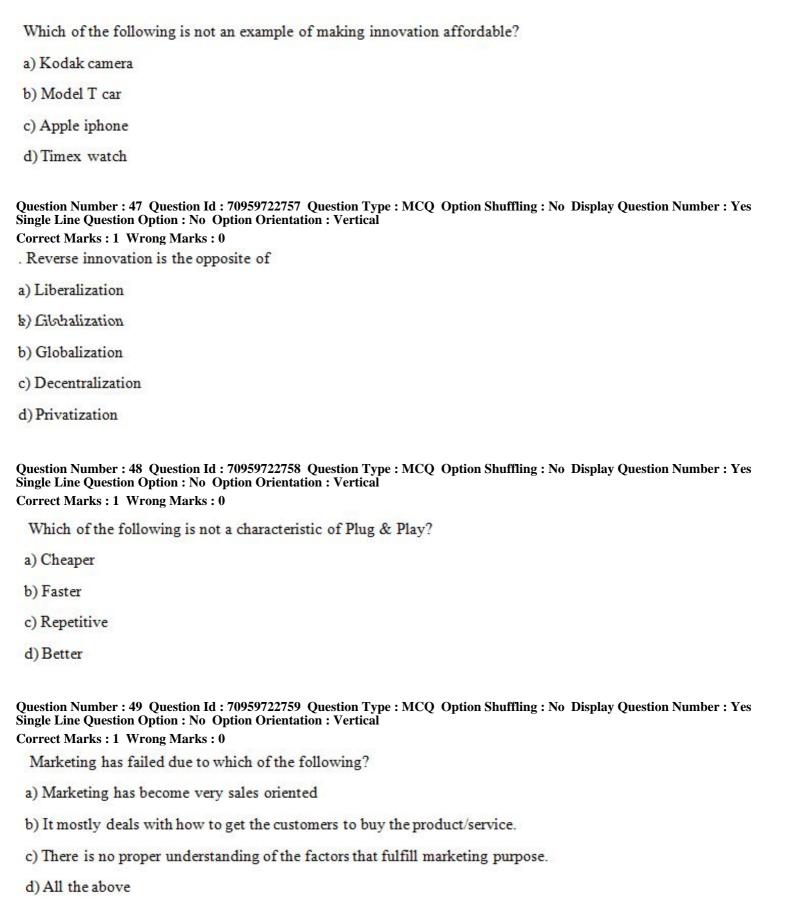
Question Number: 45 Question Id: 70959722755 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical

Correct Marks: 1 Wrong Marks: 0

Affordability is the key to creating new markets. This was pioneered by which of the following countries?

- a) Japan
- b) India
- c) America
- d) Australia

Question Number: 46 Question Id: 70959722756 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical



Question Number: 50 Question Id: 70959722760 Question Type: MCQ Option Shuffling: No Display Question Number: Yes

Single Line Question Option: No Option Orientation: Vertical

Which of the following is not a performance indicator of marketer's influence?	
a) Growth of the company	
b) Customers' Loyalty	
c) Market share of the company	
d) Price level of the product	
Question Number: 51 Question Id: 70959722761 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0	š
According to Copernicus Marketing Consulting, which of the following is incorrect?	
a) 84% of 500 marketing programs resulted in declining brand equity	
b) Customer acquisition efforts reach break-even point.	
c) Less than 10% of the new products are loss making.	
d) The ROI on advertising is less than 4%	
Question Number: 52 Question Id: 70959722762 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0	š
Which of the following is not a part of the 4As of marketing?	
a) Affordability	
b) Accessibility	
c) Awareness	
d) Activity	
Question Number: 53 Question Id: 70959722763 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0	š
The 4A is a based perspective.	
a) Customer value	
b) Production	
c) Product	
d) Selling	
Question Number: 54 Question Id: 70959722764 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0	š

Which of the following are the two components of Affordability in the 4A Model?

- a) Economic and Psychological
- b) Product and Brand
- c) Functional and Psychological
- d) Economic and Functional

Question Number: 55 Question Id: 70959722765 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical

Correct Marks: 1 Wrong Marks: 0

Which of the following are the two components of Acceptability in the 4A Model?

- a) Economic and Psychological
- b) Product and Brand
- c) Functional and Psychological
- d) Economic and Functional

Question Number: 56 Question Id: 70959722766 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical

Correct Marks: 1 Wrong Marks: 0

Which of the following are the two components of Awareness in the 4A Model?

- a) Economic and Psychological
- b) Product and Brand
- c) Functional and Psychological
- d) Economic and Functional

Question Number: 57 Question Id: 70959722767 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical

Correct Marks: 1 Wrong Marks: 0

Which of the following is not a role played by the customer?

- a) Maker
- b) Payer
- c) User
- d) Buyer

Question Number: 58 Question Id: 70959722768 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical

Which values does a buyer look for?
a) Economic and Psychological value
b) Product and Brand value
c) Functional and Psychological value
d) Availability and Convenience value
Question Number: 59 Question Id: 70959722769 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0 There are three kinds of customer information that a company should collect which are Customer Needs, Customer Experience: and
a. Market trends
b. Demand forecast
c. Customer Buying Behaviour
d. Both a and b
Correct Marks: 1 Wrong Marks: 0 A is an action plan that specifies how a company will reach target customers and achieve competitive advantage?
A is an action plan that specifies how a company will reach target customers and achieve
A is an action plan that specifies how a company will reach target customers and achieve competitive advantage?
A is an action plan that specifies how a company will reach target customers and achieve competitive advantage? a. Functional level strategy
A is an action plan that specifies how a company will reach target customers and achieve competitive advantage? a. Functional level strategy b. Go-to-market strategy (GTM strategy)
A is an action plan that specifies how a company will reach target customers and achieve competitive advantage? a. Functional level strategy b. Go-to-market strategy (GTM strategy) c. Pricing strategy
A is an action plan that specifies how a company will reach target customers and achieve competitive advantage? a. Functional level strategy b. Go-to-market strategy (GTM strategy) c. Pricing strategy d. None of the above Question Number: 61 Question Id: 70959722771 Question Type: MCQ Option Shuffling: No Display Question Number: Yes lingle Line Question Option: No Option Orientation: Vertical
A is an action plan that specifies how a company will reach target customers and achieve competitive advantage? a. Functional level strategy b. Go-to-market strategy (GTM strategy) c. Pricing strategy d. None of the above Question Number: 61 Question Id: 70959722771 Question Type: MCQ Option Shuffling: No Display Question Number: Yes ingle Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0 A brand can successfully create brand awareness for a new product launch by using one of the following
is an action plan that specifies how a company will reach target customers and achieve competitive advantage? a. Functional level strategy b. Go-to-market strategy (GTM strategy) c. Pricing strategy d. None of the above Question Number: 61 Question Id: 70959722771 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0 A brand can successfully create brand awareness for a new product launch by using one of the following strategies:
is an action plan that specifies how a company will reach target customers and achieve competitive advantage? a. Functional level strategy b. Go-to-market strategy (GTM strategy) c. Pricing strategy d. None of the above Duestion Number: 61 Question Id: 70959722771 Question Type: MCQ Option Shuffling: No Display Question Number: Yes lingle Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0 A brand can successfully create brand awareness for a new product launch by using one of the following strategies: a. Building a social media campaign
A is an action plan that specifies how a company will reach target customers and achieve competitive advantage? a. Functional level strategy b. Go-to-market strategy (GTM strategy) c. Pricing strategy d. None of the above Duestion Number: 61 Question Id: 70959722771 Question Type: MCQ Option Shuffling: No Display Question Number: Yes ingle Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0 A brand can successfully create brand awareness for a new product launch by using one of the following strategies: a. Building a social media campaign b. Understanding customers

 $Question\ Number: 62\ Question\ Id: 70959722772\ Question\ Type: MCQ\ Option\ Shuffling: No\ Display\ Question\ Number: Yes\ Single\ Line\ Question\ Option: No\ Option\ Orientation: Vertical$ Correct Marks: 1 Wrong Marks: 0

Product failures are often the result of:

- a. Poor product launch
- b. Poor Planning and execution
- c. Both a and b
- d. None of these

Question Number: 63 Question Id: 70959722773 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical

Correct Marks: 1 Wrong Marks: 0

All new products are worthy of being properly launched into the market, but not all products are worthy of the same launch effort.

- a. True
- b. False

Question Number : 64 Question Id : 70959722774 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks: 1 Wrong Marks: 0

Measures such as the rate of product adoption, inquiry and quote rates as measures of launch success.

- a. True
- b. False

Question Number: 65 Question Id: 70959722775 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical

Correct Marks: 1 Wrong Marks: 0

Direct network effects are also known as:

- a. Horizontal side effects
- b. Cross-side effects
- c. Vertical side effects
- d. Same-side effects

Question Number : 66 Question Id : 70959722776 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks: 1 Wrong Marks: 0

With an Indirect network effect, the value of the service decreases for one user group when a new user of a different user group joins the network.

- a. True
- b. False

Question Number : 67 Question Id : 70959722777 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Indirect network effect is also called as:
a. Cross-side effect
b. Cross effect
c. Strong effect
d. Line effect
Question Number: 68 Question Id: 70959722778 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0 Solving a universal problem is one of the strategies for creating for a new product launch:
a. Brand equity
b. Target market
c. Brand Awareness
d. None of the above.
Question Number: 69 Question Id: 70959722779 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0 The two theories that support barriers to innovations are:
a. Structural problems
b. Cross functional problems
c. Internal culture problems
d. External problems
Question Number: 70 Question Id: 70959722780 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0
There are stages in the innovation funnel:
a. Three
b. Five
c. Six
d. Four
Question Number: 71 Question Id: 70959722781 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0
Which of the values are expected by a Payer from a product?
a. Economic value
b. Educational Value
c. Psychological Value
d. Both A and C

Question Number: 72 Question Id: 70959722782 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0 Product differentiation is based on:
a. Value
b. Price
c. Design
d. Cost
Question Number: 73 Question Id: 70959722783 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0
The second stage in the innovation funnel is:
a. Innovation
b. Ideas
c. Invention
d. Business success
Question Number: 74 Question Id: 70959722784 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical Correct Marks: 1 Wrong Marks: 0
How can we overcome inflexible operations?
a. Hire special agencies
b. Establish separate operation
c. Modify existing operations
d. Both B & C
Question Number: 75 Question Id: 70959722785 Question Type: MCQ Option Shuffling: No Display Question Number: Yes Single Line Question Option: No Option Orientation: Vertical
Correct Marks: 1 Wrong Marks: 0
How can we overcome super specialization?
a. Form research alliances
h Form Cross discipline teams

c. Both A & B

d. None of the above