

# National Testing Agency

**Question Paper Name:** Intellectual Property Rights  
**Subject Name:** Intellectual Property Rights  
**Creation Date:** 2019-11-10 13:22:31  
**Duration:** 180  
**Total Marks:** 75  
**Display Marks:** Yes

## Intellectual Property Rights

**Group Number :** 1  
**Group Id :** 709597141  
**Group Maximum Duration :** 0  
**Group Minimum Duration :** 120  
**Revisit allowed for view? :** No  
**Revisit allowed for edit? :** No  
**Break time:** 0  
**Group Marks:** 75

## Intellectual Property Rights

**Section Id :** 709597144  
**Section Number :** 1  
**Section type :** Online  
**Mandatory or Optional:** Mandatory  
**Number of Questions:** 75  
**Number of Questions to be attempted:** 75  
**Section Marks:** 75  
**Display Number Panel:** Yes  
**Group All Questions:** No

**Sub-Section Number:** 1  
**Sub-Section Id:** 709597164  
**Question Shuffling Allowed :** Yes

**Question Number : 1 Question Id : 70959713962 Question Type : MCQ Option Shuffling : No Display Question Number : Yes**  
**Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

On tracing the historical origins, Trademarks are the oldest form of Intellectual Property in existence.

1. True
2. False

**Question Number : 2 Question Id : 70959713963 Question Type : MCQ Option Shuffling : No Display Question Number : Yes**  
**Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

A product can carry multiple Intellectual Property Rights

- a. True
- b. False

Question Number : 3 Question Id : 70959713964 Question Type : MCQ Option Shuffling : No Display Question Number : Yes  
Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Mr. X created a technology and wanted to receive protection in multiple countries.  
But Intellectual Property Rights are territorial, and Mr. X will have to approach all the territories individually to protect the said technology

1. True
2. False

Question Number : 4 Question Id : 70959713965 Question Type : MCQ Option Shuffling : No Display Question Number : Yes  
Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

An Assignee can exercise the same powers as a patent holder

- a. True
- b. False

Question Number : 5 Question Id : 70959713966 Question Type : MCQ Option Shuffling : No Display Question Number : Yes  
Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Apart from the first & true inventor, no one can file for protection of a Patent

1. True
2. False

Question Number : 6 Question Id : 70959713967 Question Type : MCQ Option Shuffling : No Display Question Number : Yes  
Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

An unregistered trademark can never be protected

1. True
2. False

Question Number : 7 Question Id : 70959713968 Question Type : MCQ Option Shuffling : No Display Question Number : Yes  
Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

A copyright does not require registration to receive protection

1. True
2. False

Question Number : 8 Question Id : 70959713969 Question Type : MCQ Option Shuffling : No Display Question Number : Yes  
Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Goodwill and reputation are essentially protected through trademark

1. True
2. False

Question Number : 9 Question Id : 70959713970 Question Type : MCQ Option Shuffling : No Display Question Number : Yes  
Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Several products and characteristics of products, like name, letters, words, numerals, colours, shape, packaging, fragrance, flavours and holograms are protected as Trademark. Can a product protected as trademark be protected under multiple Intellectual Properties simultaneously?

1. True
2. False

**Question Number : 10 Question Id : 70959713971 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

The following can be patented; Machine

1. True
2. False

**Question Number : 11 Question Id : 70959713972 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

Beijing Declaration, adopted by the WHO Congress on Traditional Medicine, Beijing, China, 2008 is not the only international instrument that remotely deals with Traditional Knowledge

1. True
2. False

**Question Number : 12 Question Id : 70959713973 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

Ms. U used a source code from someone's blog where all the items were protected through Creative Commons license. Even if she fulfils all the requirements set by the author under CC License, her end product shall be considered to be an infringement.

1. True
2. False

**Question Number : 13 Question Id : 70959713974 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

Fair, Reasonable & Non-Discriminatory terms are the touchstone of assuring fair royalty rates

1. True
2. False

**Question Number : 14 Question Id : 70959713975 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

The ambit of Moral Rights does not include neighbouring rights

1. True
2. False

**Question Number : 15 Question Id : 70959713976 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

Mr. T is a social worker who felt that the new bestselling book was very expensive. He took the photocopies of his copy of the book and started distributing it without any cost. This was not an infringement of the rights of the author

1. True
2. False

**Question Number : 16 Question Id : 70959713977 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

Intellectual Property Rights (IPR) protect the use of information and ideas that are of

1. Ethical Value
2. Moral Value
3. Social Value
4. Commercial Value

**Question Number : 17 Question Id : 70959713978 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

The term 'Intellectual Property Rights' covers

1. Copyrights
2. Know-how
3. Trade dress
4. All of the above

**Question Number : 18 Question Id : 70959713979 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

The following cannot be exploited by assigning or by licensing the rights to others

1. Patents
2. Designs
3. Trademark
4. All of the above

**Question Number : 19 Question Id : 70959713980 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

The following can be patented

1. Machine
2. Process
3. Composition of matter
4. All of the above

**Question Number : 20 Question Id : 70959713981 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

Trademark

1. Is represented graphically
2. Is capable of distinguishing the goods or services of one person from those of others
3. May includes shapes of goods or combination of colours
4. All of the above

Question Number : 21 Question Id : 70959713982 Question Type : MCQ Option Shuffling : No Display Question Number : Yes  
Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Symbol of Maharaja of Air India is

1. Copyright
2. Patent
3. Trademark
4. All of the above

Question Number : 22 Question Id : 70959713983 Question Type : MCQ Option Shuffling : No Display Question Number : Yes  
Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

In India, the literary work is protected until

1. Lifetime of author
2. 25 years after the death of author
3. 40 years after the death of author
4. 60 years after the death of author

Question Number : 23 Question Id : 70959713984 Question Type : MCQ Option Shuffling : No Display Question Number : Yes  
Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Design does not include

1. features of shape
2. composition of lines or colours
3. mode or principle of construction
4. None of the above

Question Number : 24 Question Id : 70959713985 Question Type : MCQ Option Shuffling : No Display Question Number : Yes  
Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

The agreement that is enforceable by law is known as

1. Valid agreement
2. Void agreement
3. Illegal agreement
4. Unenforceable agreement

Question Number : 25 Question Id : 70959713986 Question Type : MCQ Option Shuffling : No Display Question Number : Yes  
Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Which of the following is (are) included in Geographical indications of Goods?

1. Handicraft
2. Foodstuff
3. Manufactured
4. All of the above

Question Number : 26 Question Id : 70959713987 Question Type : MCQ Option Shuffling : No Display Question Number : Yes  
Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Trademark can be used as domain name

1. Yes
2. No
3. "Yes, in some cases"
4. None of the above

**Question Number : 27 Question Id : 70959713988 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

Geographical Indication is

1. Private right
2. Community right
3. Intellectual property right
4. both (b) and (c)

**Question Number : 28 Question Id : 70959713989 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

Who can register Geographical Indication?

1. Individual
2. Company
3. Producers
4. No one of the above

**Question Number : 29 Question Id : 70959713990 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

Geographical Indication can be licensed

1. Yes
2. No
3. "Yes, in some cases"
4. "Yes, with stringent quality control"

**Question Number : 30 Question Id : 70959713991 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

The people who are entitled to apply for the registration of the copyright are

1. Author & artist
2. assignee and licensee
3. Composer & producer
4. all the above

**Question Number : 31 Question Id : 70959713992 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

"International organization, providing a stable environment for marketing of intellectual property products, is known as"

1. WIPO
2. UPU
3. IBRD
4. UNDP

**Question Number : 32 Question Id : 70959713993 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

The copyright owner of the sound recording is

1. Composer
2. Director
3. Producer
4. Artist

**Question Number : 33 Question Id : 70959713994 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

The term of the copyright in anonymous and pseudonymous is \_\_\_\_\_

1. 60 years
2. 50 years
3. 5 years
4. 10 years

**Question Number : 34 Question Id : 70959713995 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

"If the territorial limit is not mentioned in the copyright agreement, then it will be extended to \_\_\_\_\_"

1. Whole of India
2. Only to particular state
3. Whole world
4. Only to particular district

**Question Number : 35 Question Id : 70959713996 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

The work of copyright which is subsist in literary work is \_\_\_\_\_

1. Tables
2. Novels
3. Computer programmes
4. All the above

**Question Number : 36 Question Id : 70959713997 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

The work of copyright which subsist in musical work is \_\_\_\_\_

1. Music and its graphical notation
2. Lyrics
3. Songs
4. Performance by Actors

**Question Number : 37 Question Id : 70959713998 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

The work of copyright which subsist in artistic work is \_\_\_\_\_

1. A work of architecture
2. Map
3. Sculpture
4. All the above

**Question Number : 38 Question Id : 70959713999 Question Type : MCQ Option Shuffling : No Display Question Number : Yes**  
**Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

The first owner of the Cinematograph film is \_\_\_\_\_

1. Producer
2. Composer
3. Actor
4. Director

**Question Number : 39 Question Id : 70959714000 Question Type : MCQ Option Shuffling : No Display Question Number : Yes**  
**Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

A copyright is a kind of \_\_\_\_\_ property

1. Movable property
2. Immovable property
3. Personal property
4. Personal and Movable property

**Question Number : 40 Question Id : 70959714001 Question Type : MCQ Option Shuffling : No Display Question Number : Yes**  
**Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

The people who are entitled to apply for the registration of the copyright are

1. Author & artist
2. Assignee and licensee
3. Composer & producer
4. All the above

**Question Number : 41 Question Id : 70959714002 Question Type : MCQ Option Shuffling : No Display Question Number : Yes**  
**Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

"Under Madrid Agreement, the term of protection of Trademark is for \_\_\_\_\_ years"

1. 10
2. 20
3. 30
4. 40

**Question Number : 42 Question Id : 70959714003 Question Type : MCQ Option Shuffling : No Display Question Number : Yes**  
**Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

The person to whom a patent is called \_\_\_\_\_

1. Investor
2. Assignee
3. Licencee
4. Patentee

**Question Number : 43 Question Id : 70959714004 Question Type : MCQ Option Shuffling : No Display Question Number : Yes**  
**Single Line Question Option : No Option Orientation : Vertical**



**Correct Marks : 1 Wrong Marks : 0**

The patent law gives an exclusive right to the patent to gain \_\_\_\_\_ out of his/her invention.

1. Commercial benefits
2. Reputation
3. Personal benefits
4. All the above

**Question Number : 44 Question Id : 70959714005 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

The purpose of provisional specification is to get \_\_\_\_\_

1. Patent
2. Lapse of patent
3. Disclose the invention to Government
4. Priority date

**Question Number : 45 Question Id : 70959714006 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

The controller will publish the patent application in \_\_\_\_\_

1. Patent journal
2. Magazine
3. Book
4. TV channel

**Question Number : 46 Question Id : 70959714007 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

Identify the most inaccurate combination. Select the incorrect answer.

1. Place of origin: Geographical Indication
2. Original composition: Copyright
3. Natural shape of an object: Trademark

**Question Number : 47 Question Id : 70959714008 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

"If an author finds pirated copies of her book on compilation of experiments named, ""Natural Water Purification Systems around the World"" in a stall in local fair, which area of Intellectual Property can she invoke? Choose the most relevant answer."

1. Copyright
2. Patent
3. Geographical Indications

**Question Number : 48 Question Id : 70959714009 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

World Intellectual Property Organization joined United Nations in

1. 1994
2. 1974
3. 1970

Question Number : 49 Question Id : 70959714010 Question Type : MCQ Option Shuffling : No Display Question Number : Yes  
Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Identify the item eligible for Geographical Indication

1. Spirits
2. Brand names
3. Artifacts

Question Number : 50 Question Id : 70959714011 Question Type : MCQ Option Shuffling : No Display Question Number : Yes  
Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

WIPO is a specialized agency under

1. Organization for Economic Cooperation and Development (OECD)
2. World Bank (WB)
3. United Nations (UN)

Question Number : 51 Question Id : 70959714012 Question Type : MCQ Option Shuffling : No Display Question Number : Yes  
Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Which of the following is not considered an Industrial Property?

1. Trademark
2. Copyright
3. Patent

Question Number : 52 Question Id : 70959714013 Question Type : MCQ Option Shuffling : No Display Question Number : Yes  
Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

"In a mall, a Robusta Coffee outlet was selling African Café Ziama Macenta. Identify the relevant area of Intellectual Property."

1. Copyright
2. Geographical Indications
3. Patent

Question Number : 53 Question Id : 70959714014 Question Type : MCQ Option Shuffling : No Display Question Number : Yes  
Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Headquarter of World Intellectual Property Organization is located in:

1. "Geneva, Switzerland"
2. "Rome, Italy"
3. "New York, United States"

Question Number : 54 Question Id : 70959714015 Question Type : MCQ Option Shuffling : No Display Question Number : Yes  
Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

An Intellectual Property can be:-

1. Sold and Purchased
2. Licensed and Assigned
3. All of the above

Question Number : 55 Question Id : 70959714016 Question Type : MCQ Option Shuffling : No Display Question Number : Yes  
Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

"To protect an invention internationally, one can register a patent under:-"

1. Patent Co-operation Treaty
2. Paris Convention for the protection of Industrial Property
3. Bureaux Internationaux Réunis pour la Protection de la Propriété Intellectuelle

**Question Number : 56 Question Id : 70959714017 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

Why was WIPO Arbitration and Mediation Center established?

1. AMC expedites arbitration between nations contesting commercial rights on Intellectual Property
2. AMC offers Alternate Dispute Settlement mechanism to for resolution of international contractual and non-contractual disagreements
3. AMC facilitates arbitration and expert determination for private parties

**Question Number : 57 Question Id : 70959714018 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

Geographical Indications' could be used for:

1. Agricultural goods
2. Natural and Manufactured goods
3. All of the above

**Question Number : 58 Question Id : 70959714019 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

Following are not the legitimate methods of discovering or revealing a Trade Secret.

1. Accidental revelation during a research
2. Exposé by the employees of the organization
3. Reverse Engineering

**Question Number : 59 Question Id : 70959714020 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

Cross-Licensing can be done

1. To avoid the fear of infringement
2. Only with technology-related products
3. For complete access to another's technology

**Question Number : 60 Question Id : 70959714021 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

Which of the following is not necessarily an outcome of IP Audits?

1. Discovery of bottom line impact of IP
2. Identification of under-utilized IP Assets
3. Lay-off of employees causing a drag

**Question Number : 61 Question Id : 70959714022 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

"In cases of Mergers & Acquisitions, which of the following are definitely affected?"

1. Name of the company
2. Share Price of the company
3. Location of the company

**Question Number : 62 Question Id : 70959714023 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

" When unexpected fluctuations in market occur, the most appropriate exotic approach is:-

1. Cost Approach
2. Real Options Approach
3. Market Approach

**Question Number : 63 Question Id : 70959714024 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

Franchise is majorly focussed on which of the following IPRs?

1. Trade-Secrets
2. Design
3. Trademark

**Question Number : 64 Question Id : 70959714025 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

Mr. V has put his original article in the public domain. This would mean:

1. Copies of the article should be necessarily sent to all the online and offline libraries.
2. No permissions from anyone are required to use the article.
3. Mr. V will have to notify the rules under which he wishes to allow the use of this article.

**Question Number : 65 Question Id : 70959714026 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

Which of the following isn't upheld by Open Source Initiative?

1. Use of open-source licenses for software
2. Standard licensing terms
3. Location-specific legal terms

**Question Number : 66 Question Id : 70959714027 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

Corporate Social Responsibility is a strategic move that can be:-

1. Self-regulatory
2. Mandated by state
3. Both of the above

**Question Number : 67 Question Id : 70959714028 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

Which of the following is not initiated by Not-for Profit Organizations working on IPR worldwide?

1. Standard legal terms
2. Facilitate and enable sharing & reuse
3. Suspension of IPRs owned by Not-for Profit Organizations

**Question Number : 68 Question Id : 70959714029 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

The Berne convention for the Protection of Literary and Artistic Works requires the member states to protect/prevent the:-

1. Paternity Rights
2. Right to Integrity
3. Right to Modify the work

**Question Number : 69 Question Id : 70959714030 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

Enforcing counter IP movements would ensure: -

1. Sharing of ideas
2. Enhanced creativity
3. Innovativeness

**Question Number : 70 Question Id : 70959714031 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

International Patent Application under Patent Co-operation Treaty provides the patentable subject matter:-

1. An International Patent
2. Protection in all the member countries
3. An expensive yet efficient route for protection

**Question Number : 71 Question Id : 70959714032 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

"XYZ Inc. is a 10-year-old Pharmaceuticals company. A total of 25 scientists – 20 Junior and 5 Senior worked for 12 months to develop a new drug. The effective time spent was 60% for the Juniors and 45% for the Seniors, of the total time spent. The remuneration of the Junior scientists was \$60,000 per annum and for Senior scientists it was \$100,000 per annum. The depreciation of the company per year is 10% of the cost of machines which was at \$250,000. Find out the net replacement cost of the patented medicine? "

1. 238950
2. 147500
3. 695000

**Question Number : 72 Question Id : 70959714033 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

"Calculate the PV of return of royalties for a franchise of a fast food company, where the royalty rate has been ascertained \$20,000 per year, for a period of 3 years in December 2017. The payments were initiated in April 2018 and the rate of inflation is 7.5% per year. "

1. 52010
2. 90750
3. 23890

**Question Number : 73 Question Id : 70959714034 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

"Determine the Present Value for licensing an audio recording for a year from January 1, 2018, where the royalty rate is \$500 per month, to be paid in the first week of each month. This agreement will end on December 31, 2018. The rate of inflation for the year 2018-19 has been ascertained to be 4% from 2017-18."

1. 6000
2. 5827
3. 6240

**Question Number : 74 Question Id : 70959714035 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

"XYZ Inc. is a 15-year-old company which is in garment production and sales for men and women. Their sales for the year of 2016-17 was \$1,545 mn and they are expected to grow at 5% in each of the next 10 years. They are in the process of estimating the value of the Trademark at a Royalty Rate of 6% on sales. The jurisdiction in which the company is located has a tax rate of 30% and the cost of the capital of the company is 10%. Under the circumstances estimate the Trademark value?"

1. 507
2. 824
3. 319

**Question Number : 75 Question Id : 70959714036 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical**

**Correct Marks : 1 Wrong Marks : 0**

The design shall include

1. Configuration
2. Ornamentation & Pattern
3. All of the above