

National Testing Agency

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Business Planning And Project Management

Group Number : 1
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Business Planning And Project Management

Section Id : 4165295
Section Number : 1
Section type : Online
Mandatory or Optional: Mandatory
Number of Questions: 100
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Section Marks: 100
Display Number Panel: Yes
Group All Questions: No

Sub-Section Number: 1
Sub-Section Id: 4165295
Question Shuffling Allowed : Yes

Question Number : 1 Question Id : 416529251 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Planning done in anticipation of problems is called as..

- First order planning
- Operational planning
- Generic planning
- Contingency planning

Question Number : 2 Question Id : 416529252 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Every enterprise does planning to tackle.

- a. Customer
- b. Competitor
- c. Employees
- d. Uncertainty and risk

Question Number : 3 Question Id : 416529253 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Planning is a ----- process

- a. Continous
- b. Stagnant
- c. Meritless
- d. One Time

Question Number : 4 Question Id : 416529254 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

MBO:

- a. Manager by Overall
- b. Management by Organizing
- c. Management by Objectives
- d. Manager by Organization

Question Number : 5 Question Id : 416529255 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Single use plan involves following plan:

- a. Policy
- b. Budget
- c. Strategy
- d. Rules

Question Number : 6 Question Id : 416529256 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Planning helps in handling business -----

- a. Complexities
- b. Relations
- c. Taxes
- d. People

Question Number : 7 Question Id : 416529257 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Planning helps facilitate -----

- a. Delegation of authority
- b. Tax evasion
- c. Controlling Competitors
- d. Mitigating government rules

Question Number : 8 Question Id : 416529258 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Strategic plans are designed with the entire organization in mind with organization's _____ and _____

- a. Sales and Profit
- b. Vision and Mission
- c. People and resources
- d. Government Rules and Officers

Question Number : 9 Question Id : 416529259 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Operation plan is prepared by the _____ management

- a. Top level
- b. Lower level
- c. Country level
- d. Corporate level

Question Number : 10 Question Id : 416529260 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

_____ plan coordinates with strategic and operational plans

- a. Tactical
- b. Managerial
- c. Physiological
- d. Custom made

Question Number : 11 Question Id : 416529261 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

The first step in the implementation of a program is,

- a. prepare vision and mission statement of the organization
- b. prepare policy statements
- c. to clearly define the objectives of the program
- d. to assign responsibilities

Question Number : 12 Question Id : 416529262 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

A project is a,

- a. standing plan
- b. long term plan
- c. financial statement
- d. single use plan

Question Number : 13 Question Id : 416529263 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

A budget is always prepared

- a. prior to a defined period of time
- b. for future period
- c. in monetary terms only
- d. for a historical period

Question Number : 14 Question Id : 416529264 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Scheduling of activities is necessary to

- a. complete the task within a given time frame
- b. completing the task in long run
- c. achieving the objectives
- d. preparation of budgets

**Question Number : 15 Question Id : 416529265 Question Type : MCQ Option Shuffling : No Display Question Number : Yes
Single Line Question Option : No Option Orientation : Vertical**

Correct Marks : 1 Wrong Marks : 0

Plan should not be

- a. flexible
- b. too ambitious
- c. communicated to all employees
- d. simple

**Question Number : 16 Question Id : 416529266 Question Type : MCQ Option Shuffling : No Display Question Number : Yes
Single Line Question Option : No Option Orientation : Vertical**

Correct Marks : 1 Wrong Marks : 0

One of the planning devices is,

- a. vision statement
- b. a budget
- c. objectives of an organization
- d. mission statement

**Question Number : 17 Question Id : 416529267 Question Type : MCQ Option Shuffling : No Display Question Number : Yes
Single Line Question Option : No Option Orientation : Vertical**

Correct Marks : 1 Wrong Marks : 0

Standards are,

- a. budgets
- b. performance parameters against which actual performance may be compared
- c. set only for production functions
- d. set only for measuring financial performance

**Question Number : 18 Question Id : 416529268 Question Type : MCQ Option Shuffling : No Display Question Number : Yes
Single Line Question Option : No Option Orientation : Vertical**

Correct Marks : 1 Wrong Marks : 0

Which of the following is not a component of plans:

- a. Procedures
- b. Rules
- c. Programs
- d. Layouts

**Question Number : 19 Question Id : 416529269 Question Type : MCQ Option Shuffling : No Display Question Number : Yes
Single Line Question Option : No Option Orientation : Vertical**

Correct Marks : 1 Wrong Marks : 0

Which of the following is an external planning premise?

- a. Resource abilities
- b. Policies, procedures
- c. Organizational structure
- d. Government Policies

**Question Number : 20 Question Id : 416529270 Question Type : MCQ Option Shuffling : No Display Question Number : Yes
Single Line Question Option : No Option Orientation : Vertical**

Correct Marks : 1 Wrong Marks : 0

Which of the following is not a step in the planning process:

- a. Establishing Objectives
- b. Developing Premises
- c. Designing
- d. Determining Alternative Courses

**Question Number : 21 Question Id : 416529271 Question Type : MCQ Option Shuffling : No Display Question Number : Yes
Single Line Question Option : No Option Orientation : Vertical**

Correct Marks : 1 Wrong Marks : 0

Which of the following is not an obstacle to planning

- a. Inferior information
- b. Management indifference
- c. Lack of knowledge
- d. Unrealistic expectations

Question Number : 22 Question Id : 416529272 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Planning reduces _____

- a. cost and time involved
- b. responsibility of various persons
- c. risk and uncertainty
- d. communication among employees

Question Number : 23 Question Id : 416529273 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Planning premises consist of _____

- a. only internal environmental factors
- b. internal and external environmental factors
- c. only external environmental factors
- d. objective setting

Question Number : 24 Question Id : 416529274 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Planning is looking ahead, while controlling is,

- a. looking back
- b. preceding planning
- c. parallel to planning
- d. developing alternatives

Question Number : 25 Question Id : 416529275 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

The first step in planning process is

- a. assigning responsibilities to various personsl
- b. prepare control mechanism
- c. setting objectives
- d. decision making

Question Number : 26 Question Id : 416529276 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Planning facilitates,

- a. control
- b. environmental changes
- c. organization structure
- d. wasteful expenditure

Question Number : 27 Question Id : 416529277 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Which of the following is not the method of forecasting?

- a. Survey Method
- b. Statistical Method
- c. Dynamic Method
- d. Regular Method

**Question Number : 28 Question Id : 416529278 Question Type : MCQ Option Shuffling : No Display Question Number : Yes
Single Line Question Option : No Option Orientation : Vertical**

Correct Marks : 1 Wrong Marks : 0

Which is not Forecasting approach?

- a. Scientific Approach
- b. Mathematical Use
- c. Creativity
- d. Investigation

**Question Number : 29 Question Id : 416529279 Question Type : MCQ Option Shuffling : No Display Question Number : Yes
Single Line Question Option : No Option Orientation : Vertical**

Correct Marks : 1 Wrong Marks : 0

The appropriate time span for forecast is:

- a. Three months
- b. Six months
- c. One year
- d. Depending on the firm's needs

**Question Number : 30 Question Id : 416529280 Question Type : MCQ Option Shuffling : No Display Question Number : Yes
Single Line Question Option : No Option Orientation : Vertical**

Correct Marks : 1 Wrong Marks : 0

_____ type of forecasting involves use of mathematical models.

- a. Quantitative
- b. Qualitative
- c. Pool Consensus
- d. Future

**Question Number : 31 Question Id : 416529281 Question Type : MCQ Option Shuffling : No Display Question Number : Yes
Single Line Question Option : No Option Orientation : Vertical**

Correct Marks : 1 Wrong Marks : 0

There could be no _____ planning without forecasting.

- a. Future
- b. Supply Chain
- c. Strategic
- d. Total Quality Management

**Question Number : 32 Question Id : 416529282 Question Type : MCQ Option Shuffling : No Display Question Number : Yes
Single Line Question Option : No Option Orientation : Vertical**

Correct Marks : 1 Wrong Marks : 0

_____ type of technique involves forecasting where no historical data is available

- a. Historical analogy
- b. Pool census
- c. Weighted average
- d. Simple average

**Question Number : 33 Question Id : 416529283 Question Type : MCQ Option Shuffling : No Display Question Number : Yes
Single Line Question Option : No Option Orientation : Vertical**

Correct Marks : 1 Wrong Marks : 0

Forecast should be _____

- a. Timely
- b. Quarterly
- c. Daily
- d. Monthly

**Question Number : 34 Question Id : 416529284 Question Type : MCQ Option Shuffling : No Display Question Number : Yes
Single Line Question Option : No Option Orientation : Vertical**

Correct Marks : 1 Wrong Marks : 0

.....in performing demand forecasting using casual and effects relationship.

- a. Mutual analysis
- b. Formal analysis
- c. Technical analysis
- d. Causal analysis

Question Number : 35 Question Id : 416529285 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Delphi method is named after an ancient Greek Delphi.

- a. Astronomer
- b. Scientist
- c. Astrologer
- d. Mathematician

Question Number : 36 Question Id : 416529286 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

During the course of executing the project, it is seen that requirement increases from start to an intermediate stage on the project?

- a. Equipment
- b. Resource
- c. Design
- d. Manpower

Question Number : 37 Question Id : 416529287 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

.....helps in resetting the goals when they cannot be achieved for various reasons—shortage of resources, time, etc

- a. Plan
- b. Guidelines
- c. Review
- d. Analysis

Question Number : 38 Question Id : 416529288 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

A feasibility study is carried out.....

- a. after final requirements specifications are drawn up
- b. during the period when requirements specifications are drawn up
- c. before the final requirements specifications are drawn up
- d. at any time

Question Number : 39 Question Id : 416529289 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Multi weighted scoring model is a type of

- a. Non financial criteria
- b. Financial criteria
- c. Resource criteria
- d. Opportunity cost criteria

Question Number : 40 Question Id : 416529290 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

_____ models are for most managers are the preferred method to evaluate projects.

- a. Financial
- b. Physical
- c. emotional
- d. Managerial

Question Number : 41 Question Id : 416529291 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

One of the Project Evaluation Factors is _____

- a. Production Factors
- b. Design Factors
- c. Geographical location
- d. Language

Question Number : 42 Question Id : 416529292 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

What decision should the management take if the Net Present Value is greater than zero?

- a. Reject the project
- b. Defer the project
- c. Should be considered for the further evaluation
- d. Hold the project

Question Number : 43 Question Id : 416529293 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

The payback period ignores the _____ value of money but offers a glimpse at the potential risk associated with a project.

- a. real
- b. invested
- c. future
- d. time

Question Number : 44 Question Id : 416529294 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

The reason we create financial models for project selection analysis is to ascertain whether the _____ outweigh the costs and to what degree.

- a. benefits
- b. resources
- c. projects
- d. requirements

Question Number : 45 Question Id : 416529295 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

A longer payback period generally infers a _____ project.

- a. valuable
- b. better
- c. riskier
- d. larger

Question Number : 46 Question Id : 416529296 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Which of the following is the benefit of the network analysis approach?

- a. Avoid need to use structured approach
- b. Eliminate need for management judgments
- c. Derive error free forecasts
- d. Allows progress to be monitored against plan

Question Number : 47 Question Id : 416529297 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Which section of the project proposal includes SMART objectives?

- a. Goals
- b. Content
- c. Plans
- d. Introduction

Question Number : 48 Question Id : 416529298 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

SMART objectives means

- a. Specific, Measureable, Achievable, Relevant, Time Specific
- b. Specific, Monitored, Achievable, Relevant, Tolerance
- c. Specific, Measureable, Applicable, Responsive, Time Specific
- d. Specific, Measureable, Achievable, Responsible, Time

Question Number : 49 Question Id : 416529299 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Which of the following is a non-financial benefit

- a. Increase in the sale orders
- b. Reduction in the turn over time
- c. Preservation of historic resources
- d. increased tax revenues

Question Number : 50 Question Id : 416529300 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

_____performs day to day project management, develop project deliverables, prepare project management review and senior management review presentations, present project status, manage resolution of project issues

- a. CFO
- b. Functional Managers
- c. Project managers
- d. Program managers

Question Number : 51 Question Id : 416529301 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

A key necessity for effective project leadership is:

- a. In depth technical knowledge
- b. Co-ordination and integration skills
- c. Aligning project with programs
- d. Controlling costs and timescales within the approved baselines.

Question Number : 52 Question Id : 416529302 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Which of the following is an advantage of a functional project management organization?

- a. Maximum flexibility in the use of staff
- b. Good integration across functional units
- c. Shorter project duration
- d. Strong motivation of project team members

Question Number : 53 Question Id : 416529303 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Negotiation implies that both parties accept that the agreement between them is:

- a. Necessary.
- b. Conditional
- c. Subject to further dispute
- d. Final and binding

Question Number : 54 Question Id : 416529304 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

One of the sources for conflicts in the team is

- a. Schedule
- b. Program management method
- c. Portfolio Management
- d. Product Line

Question Number : 55 Question Id : 416529305 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Conflicts are best resolved by

- a. By senior management only
- b. By suppliers only
- c. By client and supplier
- d. Those in the team

Question Number : 56 Question Id : 416529306 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

EAC' stands for:

- a. Estimate at completion
- b. Early accounts completion
- c. Estimate around cost
- d. Estimate at constraints

Question Number : 57 Question Id : 416529307 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

_____ is a technique of risk analysis, that understands the behavior of project outcomes under various risks.

- a. Break Even Analysis
- b. Decision Tree Analysis
- c. RoI Analysis
- d. Simulation Analysis

Question Number : 58 Question Id : 416529308 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Decision points in project flow diagram is represented by _____

- a. Circle
- b. Hexagon
- c. Square
- d. Triangle

Question Number : 59 Question Id : 416529309 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Should historical information of the previous projects be used during resource planning?

- a. No, since there is rarely any correlation between resource expectations on one project when compared to another.
- b. Yes, as historical information is available can provide insight into what type of resources were required on previous projects of similar nature.
- c. No, since historical information is usually misleading, given the cost of resources have undoubtedly changed since the completion of the prior project.
- d. Yes, since historical information can be easily adjusted to accurately determine current project costs.

Question Number : 60 Question Id : 416529310 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

The term resource planning refers to:

- a. Labor
- b. Capital equipment
- c. Materials
- d. All of the above

Question Number : 61 Question Id : 416529311 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

The focus for a successful project is best reflected in the:

- a. controls to be used
- b. defined success criteria
- c. benefits and stakeholder needs
- d. stakeholder needs, benefits and success criteria

Question Number : 62 Question Id : 416529312 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

The project life cycle is divided into phases and stages in order to:

- a. provide control at the appropriate levels
- b. Ensure project management processes are followed
- c. ensure that the team is aware of roles and responsibilities
- d. Provide a means of producing overall project cost estimates

Question Number : 63 Question Id : 416529313 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Planning in project management includes all of the following EXCEPT:

- a. Directing the preparation of project procedures
- b. Monitoring project activities for compliance with company purpose and philosophy and general corporate policies
- c. Directing the preparation of the project schedule
- d. Reviewing the plans and procedures periodically and institute changes if necessary

Question Number : 64 Question Id : 416529314 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Client interest is typically at its lowest during the:

- a. Conceptualization phase
- b. Planning phase
- c. Execution phase
- d. Termination phase

Question Number : 65 Question Id : 416529315 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Which of the following is a significant barrier to effective communications?

- a. Attitudes, emotions and prejudices
- b. Use of body language
- c. Use of informal communication channels
- d. Formal meetings

Question Number : 66 Question Id : 416529316 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Stakeholder management is:

- a. the development of the project communication processes
- b. the implementation of counter-measures to control stakeholders
- c. the systematic identification, analysis and planning of actions to engage stakeholders in the project
- d. carried out by corporate management

Question Number : 67 Question Id : 416529317 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Cost performance index (CPI) is calculated by:

- a. $\text{Earned Value} / \text{Actual Cost}$
- b. $\text{Earned Value} / \text{Planned Cost}$
- c. $\text{Planned Value} / \text{Earned Value}$
- d. $\text{Actual Cost} / \text{Planned Cost}$

Question Number : 68 Question Id : 416529318 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Schedule performance index (SPI) is calculated by:

- a. $\text{Earned Value} / \text{Actual Cost}$
- b. $\text{Earned Value} / \text{Planned Cost}$
- c. $\text{Planned Value} / \text{Earned Value}$
- d. $\text{Actual Cost} / \text{Planned Cost}$

Question Number : 69 Question Id : 416529319 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Project control is focused on mainly 3 elements of the project: performance, time and _____

- a. Benefits
- b. Cost
- c. location
- d. transportation

Question Number : 70 Question Id : 416529320 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Project control focuses on regulation and _____ of assets

- a. Fulfilments
- b. Defining
- c. Conservation
- d. Termination

Question Number : 71 Question Id : 416529321 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

The project manager should guard the following 3 assets: Physical, Financial and _____

- a. Human Resource
- b. Tangible
- c. Intangible
- d. Domestic

Question Number : 72 Question Id : 416529322 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

The _____ is not one of the three major types of control.

- a. Controls based on time (bureaucratic controls)
- b. Controls based on degree on human discretion required
- c. Controls based on hierarchical levels in an organisation
- d. Controls based on delegation in an organisation

Question Number : 73 Question Id : 416529323 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Identify the control which is not one of the bureaucratic controls.

- a. Feed-forward control
- b. Feeder control
- c. Concurrent control
- d. Feedback control

Question Number : 74 Question Id : 416529324 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Which of the following control tends to be focussed more on creating and maintaining / sustaining competitiveness and long-term effectiveness?

- a. Strategic control
- b. Tactical control
- c. Operational control
- d. Concurrent control

Question Number : 75 Question Id : 416529325 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Goal congruence does not encompass which of the following?

- a. Planning what the organisation should do
- b. Co-ordinating the activities of several parts of the organisation
- c. The goals of individual members of an organization should be, as far as feasible, consistent with the goals of the organization itself.
- d. Classification of organisation into responsibility centres

Question Number : 76 Question Id : 416529326 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Organizational control system encompasses both _____

- a. Financial and non financial performance measures*
- b. Internal and external environmental factors
- c. Executive and operational modalities
- d. Marketing and sales parameters

Question Number : 77 Question Id : 416529327 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Which of the following is the odd statement?

- a. Control pervades & permeates the whole "systems concept".
- b. Systems are put in together, directly or indirectly, to ensure control.
- c. Control is a tool to be used only to fix a person
- d. Control is basically a positive tool

Question Number : 78 Question Id : 416529328 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Which of the following is not a general not way for evaluation of project?

- a. On-going review
- b. Periodic review
- c. Project Audit
- d. Quality of work

Question Number : 79 Question Id : 416529329 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Which of the following is not a criteria for consideration in project evaluation?

- a. Effectiveness
- b. Efficiency
- c. Reliability
- d. Sustainability

Question Number : 80 Question Id : 416529330 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Which of the following is not a general reason for conducting periodic project process reviews

- a. Improve project performance together with the management of the project
- b. Ensure that quality of project work does not take a back seat to schedule and cost concerns
- c. Reveal developing problems early so that action can be taken to deal with them
- d. Evaluation is done to investigate "good" vs. "bad" project

Question Number : 81 Question Id : 416529331 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Without _____ there would not be planning and goals

- a. Tactics
- b. Operations
- c. Strategy
- d. Mission

Question Number : 82 Question Id : 416529332 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Without _____, the plans and the goals cannot be implemented / executed and the organisational goals achieved / accomplished.

- a. Control System
- b. Strategy
- c. Linkages
- d. Strategic Vision

Question Number : 83 Question Id : 416529333 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Which of the following calls for stretching time limits & also cut across functional areas?

- a. Policies
- b. Procedures
- c. Objectives
- d. Goals

Question Number : 84 Question Id : 416529334 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Audits done _____ the project lifecycle are often focused on technical issues.

- a. Early in
- b. Late in
- c. After
- d. Before

Question Number : 85 Question Id : 416529335 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

The project audit should review project related operating matters only.

- a. True
- b. FALSE
- c. Depends on situation
- d. Is company specific

Question Number : 86 Question Id : 416529336 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

When writing reports as part of concluding an audit, it is important that it is written in _____ so that project morale does not suffer.

- a. a constructive tone
- b. a critical tone
- c. a negative tone
- d. a positive tone

Question Number : 87 Question Id : 416529337 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Which of the following is not an essential of audit/evaluation?

- a. The audit/evaluation team
- b. Access to personnel
- c. Performance review
- d. Access to records

Question Number : 88 Question Id : 416529338 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Product evaluation can be done at two levels

- a. Planning and organizing
- b. Verification and validation
- c. Quality control and quality assurance
- d. Sequencing and assembling

Question Number : 89 Question Id : 416529339 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Who is not a part of the audit/evaluation team?

- a. The accounting/controller department
- b. Technical specialty areas
- c. The marketing department
- d. The investor

Question Number : 90 Question Id : 416529340 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

The first phase of audit life cycle is

- a. Initiation and planning
- b. Analysis and review
- c. Fieldwork
- d. Final reporting

Question Number : 91 Question Id : 416529341 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Report development does not include the following:

- a. Compile information collected from interviews
- b. Identify issues, concerns and challenges
- c. Identify lessons learned
- d. Pinpointing staff mistakes and errors

Question Number : 92 Question Id : 416529342 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Which of the following is not a principle to be followed during the audit life cycle:

- a. Efficiency
- b. Openness
- c. Unethical practices
- d. Objectivity

Question Number : 93 Question Id : 416529343 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

End of the project is considered as _____ of the project

- a. Implication
- b. Evaluation
- c. Termination
- d. Performance

Question Number : 94 Question Id : 416529344 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Project termination is also considered as _____.

- a. Project agenda
- b. Project budget
- c. Project implementation
- d. Project closure

Question Number : 95 Question Id : 416529345 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Which of the following is NOT a way to terminate the project?

- a. Extinction
- b. Starvation
- c. Addition
- d. Execution

Question Number : 96 Question Id : 416529346 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Which of the following is a nontechnical reason why a project might be terminated?

- a. politics
- b. lack of technical skills
- c. low probability of achieving technical objectives
- d. technical problems cannot be solved with available R&D skills

Question Number : 97 Question Id : 416529347 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Project managers should communicate to their team members that retirement while still on-the-job and _____ will not be tolerated.

- a. working excessive hours
- b. delayed compensation
- c. tenure-for-life
- d. documentation

Question Number : 98 Question Id : 416529348 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

In order to improve future projects, it is recommended that project managers review _____.

- a. future final reports
- b. administrative reports
- c. organization charts
- d. past experiences

Question Number : 99 Question Id : 416529349 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

The Responsibility Allocation Matrix (RRAM)

- a. Sets out the responsible resource for each task
- b. Does not include stakeholder responsibilities
- c. Lists responsible and required resources
- d. Does not include the project support staff

Question Number : 100 Question Id : 416529350 Question Type : MCQ Option Shuffling : No Display Question Number : Yes Single Line Question Option : No Option Orientation : Vertical

Correct Marks : 1 Wrong Marks : 0

Which one of these is not part of the project life cycle?

- a. Implementation
- b. Ongoing maintenance
- c. Conceptualization
- d. Planning