

National Testing Agency

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Introduction to GST

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Introduction to GST

Section Id :	899514227
Section Number :	1
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Mark As Answered Required? : Yes
Sub-Section Number : 1
Sub-Section Id : 899514271
Question Shuffling Allowed : Yes

Question Number : 1 Question Id : 89951413554 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0

Which is a wrong statement

1. All services of Department of Post are exempted
2. All services by State/Central Governments/local authorities in relation to an aircraft or a vessel in a Port or an Airport are exempted
3. All services by State/Central Governments/local authorities in relation to transport of passengers are exempted
4. All the above mentioned

Options :

89951452779. 1
89951452780. 2
89951452781. 3
89951452782. 4

Question Number : 2 Question Id : 89951413555 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0

In case of GTA Services, provided to an Individual not registered under GST and not a business entity, liability to pay GST is on

1. Supplier
2. Recipient
3. Both
4. None of the above

Options :

89951452783. 1
89951452784. 2

89951452785. 3

89951452786. 4

Question Number : 3 Question Id : 89951413556 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

ERP service licence obtained by corporate office at Delhi,also utilised in Factory located at Bangalore and Chennai. ITC can be availed by

1. Delhi Corporate Office
2. Factory Located at Bangalore
3. Delhi Corporate Office and Factory
4. Delhi Office to availed complete ITC and charge GST for the services used by Bangalore

Options :

89951452787. 1

89951452788. 2

89951452789. 3

89951452790. 4

Question Number : 4 Question Id : 89951413557 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

A imports the goods and stores in customs bonded warehouse. He sales the goods to B, Later, B prepares and submits ex-Bond Bill of Entry to Customs Authorities. Identify the transaction liable for IGST

1. A on importing the Goods
2. On clearing the goods
3. Both transactions attract IGST if B is not registered in same State
4. None of the above

Options :

89951452791. 1

89951452792. 2

89951452793. 3

89951452794. 4

Question Number : 5 Question Id : 89951413558 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What accounts and records are required to be maintained by every registered taxable person at his principal place of business

1. Account of production or manufacture of goods
2. Inward or outward supply of goods and/or services
3. Stock of goods and input tax credit availed and output tax payable and paid
4. All of the above

Options :

- 89951452795. 1
- 89951452796. 2
- 89951452797. 3
- 89951452798. 4

Question Number : 6 Question Id : 89951413559 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Who among the following, even if not registered, is required to maintain records

1. Owner or operator of warehouse
2. Owner or operator of godown
3. Every transporter
4. All the above

Options :

- 89951452799. 1
- 89951452800. 2
- 89951452801. 3
- 89951452802. 4

Question Number : 7 Question Id : 89951413560 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Accounts are required to be maintained in

1. Manual form
2. Electronic form
3. Manual and electronic form
4. Manual or electronic form

Options :

- 89951452803. 1
- 89951452804. 2
- 89951452805. 3
- 89951452806. 4

Question Number : 8 Question Id : 89951413561 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

In case, more than one place of business situated within a state specified in the Registration Certificate, the books and Accounts shall be maintained at

1. Each place of business pertaining to such place
2. Place where the books of accounts are maintained for all places situated within a state
3. At principal place of business covered mentioned in the Registration Certificate for all places of business in each State
4. Any of the above

Options :

- 89951452807. 1
- 89951452808. 2
- 89951452809. 3
- 89951452810. 4

Question Number : 9 Question Id : 89951413562 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

The books and other records u/s35 are to be maintained at

1. Place where the books and accounts are maintained
2. Place of address of the Proprietor/ Partner/Director/Principal Officer
3. Principal place of business mentioned in the Certificate of Registration
4. Any of the above

Options :

- 89951452811. 1
- 89951452812. 2
- 89951452813. 3
- 89951452814. 4

Question Number : 10 Question Id : 89951413563 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0

The certificate of details of tax deducted by the deductor shall be furnished to the deductee in Form

1. GSTR 7
2. GSTR 7A
3. GSTR 2A
4. GSTR 1A

Options :

89951452815. 1
89951452816. 2
89951452817. 3
89951452818. 4

Question Number : 11 Question Id : 89951413564 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0

As per Section 2(84) of the CGST Act, "person" includes

1. Individual & firms
2. Company
3. LLP
4. All of them

Options :

89951452819. 1
89951452820. 2
89951452821. 3
89951452822. 4

Question Number : 12 Question Id : 89951413565 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0

What is aggregate turnover as per section 2(26) of the Act does not include :

1. The aggregate value of all taxable supplies
2. The value of inward supplies on which tax is payable by a person on reverse charge basis
3. Exempt supplies, exports of goods or services
4. None of the above

Options :

89951452823. 1

89951452824. 2

89951452825. 3

89951452826. 4

Question Number : 13 Question Id : 89951413566 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Mr. A has a farm where he undertakes the activity of growing paddy. Does this activity fall under the definition of goods under the CGST Act?

1. Yes, growing crops fall under the definition of goods
2. No, since agricultural product
3. Not specified in taxable schedule
4. None of the above

Options :

89951452827. 1

89951452828. 2

89951452829. 3

89951452830. 4

Question Number : 14 Question Id : 89951413567 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Define which one of the followings are considered as Deemed Exports as per GST Act

1. Supply of goods by a registered person against Advance Authorisation
2. Supply of capital goods by a registered person against Export Promotion Capital Goods Authorisation
3. Supply of goods by a registered person to Export Oriented Unit
4. All of the above

Options :

- 89951452831. 1
- 89951452832. 2
- 89951452833. 3
- 89951452834. 4

Question Number : 15 Question Id : 89951413568 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which are the Union Taxes has been merged in GST Act

- 1. Central Excise Duty
- 2. Service Tax
- 3. Cess on Excise duty
- 4. All of the above

Options :

- 89951452835. 1
- 89951452836. 2
- 89951452837. 3
- 89951452838. 4

Question Number : 16 Question Id : 89951413569 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which are the State Taxes has been merged in GST Act

- 1. Central Sales Tax
- 2. Value Added Tax (VAT)
- 3. Entry Tax
- 4. All of the above

Options :

- 89951452839. 1
- 89951452840. 2
- 89951452841. 3
- 89951452842. 4

Question Number : 17 Question Id : 89951413570 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Significant Benefits of GST could be stated as

1. Seamless Credit
2. Uniform rate of Tax
3. No cascading effect
4. All of the above

Options :

89951452843. 1

89951452844. 2

89951452845. 3

89951452846. 4

Question Number : 18 Question Id : 89951413571 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Significant advantage for the Industry due to GST implementation would be

1. Application of Single rate across the country
2. Availability of input tax credit without any restriction
3. Reduction in law compliance hazards
4. All of the above

Options :

89951452847. 1

89951452848. 2

89951452849. 3

89951452850. 4

Question Number : 19 Question Id : 89951413572 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Whether a Casual dealer is liable to pay GST

1. Yes
2. No
3. Yes if turnover exceeds threshold limit
4. Not payable under any circumstances

Options :

89951452851. 1
89951452852. 2
89951452853. 3
89951452854. 4

Question Number : 20 Question Id : 89951413573 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0

What is exempt supply as per Section 2(47) of the CGST Act

1. Supply of any goods or services or both which attracts nil rate of tax
2. Supply which may be wholly exempt from tax under Section 11 of CGST Act, 2017
3. As may be notified by Government
4. All of the above

Options :

89951452855. 1
89951452856. 2
89951452857. 3
89951452858. 4

Question Number : 21 Question Id : 89951413574 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0

What do you mean by Goods as per GST Act

1. Means every kind of movable property other than money and securities
2. Includes actionable claim, growing crops, grass and things attached to or forming part of the land
3. Not in the nature of any Services
4. All of the above

Options :

89951452859. 1
89951452860. 2
89951452861. 3
89951452862. 4

Question Number : 22 Question Id : 89951413575 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Execution of Works Contract is taxable under the following Act

1. Value Added Tax
2. Central Excise Duty
3. GST
4. Transfer of property Act

Options :

89951452863. 1

89951452864. 2

89951452865. 3

89951452866. 4

Question Number : 23 Question Id : 89951413576 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0

The term 'supply' has been defined to include

1. All forms of supply of goods or services or both such as sale, transfer, barter, exchange, licence, rental, lease or disposal made or agreed to be made for a consideration by a person in the course or furtherance of business;
2. Import of services for a consideration whether or not in the course or furtherance of business
3. Deemed Supply as specified in Schedule II,
4. All of the above

Options :

89951452867. 1

89951452868. 2

89951452869. 3

89951452870. 4

Question Number : 24 Question Id : 89951413577 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0

In which cases supply of goods or services without consideration is liable to tax?

1. Permanent transfer or disposal of business assets where input tax credit has been availed on such assets
2. Supply of goods or services or both between related persons or between distinct persons as specified in Section 25, when made in the course or furtherance of business
3. Supply of goods by a principal to his agent where the agent undertakes to supply such goods on behalf of the principal;
4. All of the above

Options :

89951452871. 1

89951452872. 2

89951452873. 3

89951452874. 4

Question Number : 25 Question Id : 89951413578 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Whether transfer of goods to another branch located outside the State is taxable under GST Act

1. Yes – between two states
2. Yes – between two Union Territories
3. Yes – between one state and one Union Territory
4. None of the above

Options :

89951452875. 1

89951452876. 2

89951452877. 3

89951452878. 4

Question Number : 26 Question Id : 89951413579 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Whether gifts given by employer to employee would be considered as supply

1. Always Yes
2. Yes – if value of the gift exceeds Rs 50,000
3. Yes – if value of the gift exceeds Rs 1,00,000
4. Yes – if value of the gift exceeds Rs 5,00,000

Options :

89951452879. 1

89951452880. 2

89951452881. 3

89951452882. 4

Question Number : 27 Question Id : 89951413580 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Whether Services by an employee to the employer is taxable

1. Always Yes
2. Always No
3. No if such services are in the course of or in relation to his employment
4. None of the above

Options :

89951452883. 1

89951452884. 2

89951452885. 3

89951452886. 4

Question Number : 28 Question Id : 89951413581 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What is composite supply?

1. Supply made by a taxable person to a recipient consisting of two or more taxable supplies of goods or services or both,
2. Naturally bundled and supplied in conjunction with each other in the ordinary course of business
3. One of which is a principal supply.
4. All of the above

Options :

- 89951452887. 1
- 89951452888. 2
- 89951452889. 3
- 89951452890. 4

Question Number : 29 Question Id : 89951413582 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Discuss what do you mean by “Principal supply” as per Section2(90)of the CGST Act

1. The supply of goods or services which constitutes the predominant element of a composite supply
2. To which any other supply forming part of that composite supply is ancillary.
3. Both (1) and (2)
4. Only (1) and not (2)

Options :

- 89951452891. 1
- 89951452892. 2
- 89951452893. 3
- 89951452894. 4

Question Number : 30 Question Id : 89951413583 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What is mixed supply as per asper Section2(74)of the CGST Act

1. Where two or more individual supplies of goods or services or any combination thereof takes place
2. Such supplies are made in conjunction with each other by a taxable person for a single price
3. Such supply does not constitute a composite supply
4. All of the above

Options :

- 89951452895. 1
- 89951452896. 2
- 89951452897. 3

89951452898. 4

Question Number : 31 Question Id : 89951413584 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

How would the tax liability be determined in case of Mixed supply?

1. Determined with reference to that particular supply which attracts highest rate of tax
2. Determined with reference to that particular supply which attracts highest rate of tax which forms the Principal Supply
3. Determined with reference to that particular supply which is substance in nature
4. Determined with reference to that particular supply which attracts mean average rate of tax

Options :

89951452899. 1

89951452900. 2

89951452901. 3

89951452902. 4

Question Number : 32 Question Id : 89951413585 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Whether supply of laptop and a carry case would constitute a composite supply

1. No
2. Yes
3. Yes – only if it adds value and being integral part
4. Yes – only if laptop could be sold along with the case

Options :

89951452903. 1

89951452904. 2

89951452905. 3

89951452906. 4

Question Number : 33 Question Id : 89951413586 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What are the taxes that are levied on an inter State supply

1. CGST
2. SGST
3. CGST or UGST
4. UGST

Options :

89951452907. 1

89951452908. 2

89951452909. 3

89951452910. 4

Question Number : 34 Question Id : 89951413587 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Under Reverse Charge mechanism, Tax is payable by the following

1. Service Provider
2. Service Received
3. Agent of the provider
4. Agent of the receiver

Options :

89951452911. 1

89951452912. 2

89951452913. 3

89951452914. 4

Question Number : 35 Question Id : 89951413588 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Import of Services in any of the Indian States is chargeable to

1. SGST
2. IGST
3. UGST
4. CGST and SGST

Options :

89951452915. 1

89951452916. 2

89951452917. 3

89951452918. 4

Question Number : 36 Question Id : 89951413589 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What is the threshold limit for opting composition scheme in the state of Sikkim

1. Rs 1 Crore
2. Rs 10 Crore
3. Rs 75 Lakhs
4. Rs 50 Lakhs

Options :

89951452919. 1

89951452920. 2

89951452921. 3

89951452922. 4

Question Number : 37 Question Id : 89951413590 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What are different types of supplies covered under the scope of supply

1. Supplies made with consideration
2. Supplies made without consideration
3. Both of the above
4. None of the above

Options :

89951452923. 1

89951452924. 2

89951452925. 3

89951452926. 4

Question Number : 38 Question Id : 89951413591 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What are the supplies on which reverse charge mechanism would apply

1. Notified categories of goods or services or both under section 9(3)
2. Inward supply of goods or services or both from an unregistered dealer under section 9(4)
3. Both the above
4. None of the above

Options :

89951452927. 1

89951452928. 2

89951452929. 3

89951452930. 4

Question Number : 39 Question Id : 89951413592 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which of the following services are covered under Reverse Charge Mechanism of CGST Act, 2017

i. Legal Consultancy ii. Goods Transport Agency iii. Manpower Supply iv. Rent-a-Cab

1. i & iii
2. i & iv
3. i & ii
4. All the above

Options :

89951452931. 1

89951452932. 2

89951452933. 3

89951452934. 4

Question Number : 40 Question Id : 89951413593 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

In case of GTA services provided to an Individual not registered under GST and not a business entity, liability to pay GST is on

1. Supplier
2. Recipient
3. Both
4. Exempt

Options :

89951452935. 1
89951452936. 2
89951452937. 3
89951452938. 4

Question Number : 41 Question Id : 89951413594 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

In case of services by an insurance agent to Ms. ABC Insurance Co. Ltd., GST is to be paid by

1. Insurance Agent
2. ABC Insurance Co. Ltd.
3. Both
4. None of the above

Options :

89951452939. 1
89951452940. 2
89951452941. 3
89951452942. 4

Question Number : 42 Question Id : 89951413595 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Sitting fees received by director of XYZ Ltd., is liable for GST in the hands of the

1. Director of the Company
2. XYZ Ltd
3. Both of above
4. All of the above

Options :

89951452943. 1

89951452944. 2

89951452945. 3

89951452946. 4

Question Number : 43 Question Id : 89951413596 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

In case of lottery procured from State Government by a lottery distributor, GST is payable by

1. Lottery distributor
2. State Government
3. Both the above
4. None of the above

Options :

89951452947. 1

89951452948. 2

89951452949. 3

89951452950. 4

Question Number : 44 Question Id : 89951413597 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Reverse charge under section9(3) of the CGST Act is applicable on

1. Only on notified services
2. Only on notified goods
3. Notified goods & services
4. None of the above

Options :

89951452951. 1

89951452952. 2

89951452953. 3

89951452954. 4

Question Number : 45 Question Id : 89951413598 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

If Tobacco leaves procured from an Agriculturist by a registered person, then

1. Reverse charge is applicable
2. Normal charge is applicable
3. Joint charge is applicable
4. None of the above

Options :

89951452955. 1

89951452956. 2

89951452957. 3

89951452958. 4

Question Number : 46 Question Id : 89951413599 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Reverse charge is applicable

1. Only on intra-State supplies
2. Only on inter-State supplies
3. Both intra-State and inter-State supplies
4. None of the above

Options :

89951452959. 1

89951452960. 2

89951452961. 3

89951452962. 4

Question Number : 47 Question Id : 89951413600 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Banking services provided by Department of post

1. Taxable & Reverse Charge Mechanism is applicable
2. Taxable & Normal Charge is applicable
3. Exempt from GST
4. Nil rated

Options :

89951452963. 1

89951452964. 2

89951452965. 3

89951452966. 4

**Question Number : 48 Question Id : 89951413601 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0**

If a supplier is under the composition scheme, does RCM still apply to the recipient

1. Yes
2. No
3. Yes with prior approval of authority
4. Yes with approval of the CBIC

Options :

89951452967. 1

89951452968. 2

89951452969. 3

89951452970. 4

**Question Number : 49 Question Id : 89951413602 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0**

When can credit for tax paid under reverse charge be taken

1. Same month
2. Next Month
3. Any of the month
4. None of the months

Options :

89951452971. 1

89951452972. 2

89951452973. 3

89951452974. 4

**Question Number : 50 Question Id : 89951413603 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0**

Whether services supplied by individual Direct Selling Agents (DSAs) to banks/ non-banking financial company (NBFCs) will be covered under Reverse Charge Mechanism

1. Yes
2. No
3. Yes, subject to notification
4. Yes only when NBFC fails to comply

Options :

89951452975. 1
89951452976. 2
89951452977. 3
89951452978. 4

Question Number : 51 Question Id : 89951413604 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

In case of sponsorship services provided by Mr. X to M/s BC Ltd., liability to pay GST is on

1. Mr. X
2. M/s BC Ltd.
3. Both
4. None of the above

Options :

89951452979. 1
89951452980. 2
89951452981. 3
89951452982. 4

Question Number : 52 Question Id : 89951413605 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Whether Advocate / Lawyer service is subject to Reverse Charge

1. Yes
2. Yes if it is a firm of Lawyer
3. Yes only if it is Individual Lawyer
4. None

Options :

89951452983. 1
89951452984. 2
89951452985. 3
89951452986. 4

Question Number : 53 Question Id : 89951413606 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0

Which of the following persons can opt for composition scheme

1. Person making any supply of goods which are not leviable to tax under this Act;
2. Person making any inter-State outward supplies of goods and services(except restaurant services);
3. Person effecting supply of goods through an e-commerce operator liable to collect tax at source
4. Person providing restaurant services

Options :

89951452987. 1
89951452988. 2
89951452989. 3
89951452990. 4

Question Number : 54 Question Id : 89951413607 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0

What is the threshold limit of turnover in the preceding financial year for opting to pay tax under composition scheme for States other than special category States

1. Rs 20 lacs
2. Rs 10 lacs
3. Rs 75 lacs
4. Rs 1 crore

Options :

89951452991. 1
89951452992. 2
89951452993. 3
89951452994. 4

Question Number : 55 Question Id : 89951413608 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0

What is the threshold limit of turnover in the preceding financial year for opting to pay tax under composition scheme for special category states

1. Rs 25 lacs
2. Rs 50 lacs
3. Rs 75 lacs
4. Rs 1 crore

Options :

89951452995. 1
89951452996. 2
89951452997. 3
89951452998. 4

Question Number : 56 Question Id : 89951413609 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0

What is the rate applicable under IGST to a registered person being a hotelier (providing restaurant and accommodation services) opting to pay taxes under composition scheme

1. 1%
2. 0.5%
3. 2.5%
4. Not eligible for composition scheme thus liable to pay normal tax

Options :

89951452999. 1
89951453000. 2
89951453001. 3
89951453002. 4

Question Number : 57 Question Id : 89951413610 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0

Mr. Ram, a trader in Delhi has opted for composition scheme of taxation under GST.
Determine the rate of total GST payable by him under composition scheme

1. 0.5% CGST & 0.5% SGST
2. 2.5% CGST & 2.5% UTGST
3. 5% IGST
4. 5% UTGST

Options :

89951453003. 1
89951453004. 2
89951453005. 3
89951453006. 4

**Question Number : 58 Question Id : 89951413611 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0**

Can a registered person opt for composition scheme only for one out of his 3 business verticals
having same Permanent Account Number

1. Yes
2. No
3. Yes, subject to prior approval of the Central Government
4. Yes, subject to prior approval of the concerned State Government

Options :

89951453007. 1
89951453008. 2
89951453009. 3
89951453010. 4

**Question Number : 59 Question Id : 89951413612 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0**

Can a registered person under composition scheme claim input tax credit

1. Yes
2. No
3. Input tax credit on inward supply of goods only can be claimed
4. Input tax credit on inward supply of services only can be claimed

Options :

- 89951453011. 1
- 89951453012. 2
- 89951453013. 3
- 89951453014. 4

Question Number : 60 Question Id : 89951413613 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Can a registered person opting for composition scheme collect tax on his outward supplies

- 1. Yes
- 2. No
- 3. Yes, if the amount of tax is prominently indicated in the invoice issued by him
- 4. Yes, only on such goods as may be notified by the Central Government

Options :

- 89951453015. 1
- 89951453016. 2
- 89951453017. 3
- 89951453018. 4

Question Number : 61 Question Id : 89951413614 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which of the following will be excluded from the computation of 'aggregate turnover'

- 1. Value of taxable supplies
- 2. Value of exempt Supplies
- 3. Non-taxable supplies
- 4. Value of inward supplies on which tax is paid on reverse charge basis

Options :

- 89951453019. 1
- 89951453020. 2
- 89951453021. 3
- 89951453022. 4

Question Number : 62 Question Id : 89951413615 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

What will happen if the turnover of a registered person opting to pay taxes under composition scheme during the year 2018-19 crosses threshold limit

1. He can continue under composition scheme till the end of the financial year
2. He will be liable to pay tax at normal rates of GST on the entire turnover for the financial year 2018-19
3. He will cease to remain under the composition scheme with immediate effect
4. He will cease to remain under the composition scheme from the quarter following the quarter in which the aggregate turnover exceeds threshold limit

Options :

89951453023. 1
89951453024. 2
89951453025. 3
89951453026. 4

Question Number : 63 Question Id : 89951413616 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Whether a Composite dealer is eligible for availing Input Tax Credit

1. Can not avail
2. Can avail on Input Goods
3. Can avail only on Input Services
4. Can avail on Capital Goods

Options :

89951453027. 1
89951453028. 2
89951453029. 3
89951453030. 4

Question Number : 64 Question Id : 89951413617 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Whether an application/ intimation needs to be made by supplier opting for composition scheme

1. No
2. Yes
3. Yes subject to approval
4. None of the above

Options :

89951453031. 1
89951453032. 2
89951453033. 3
89951453034. 4

Question Number : 65 Question Id : 89951413618 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Migrating from old registration to GST registration to New in case of Composition need to fill

1. Form GST CMP-05
2. Form GST CMP-08
3. Form GST CMP-01
4. Form GST CMP-10

Options :

89951453035. 1
89951453036. 2
89951453037. 3
89951453038. 4

Question Number : 66 Question Id : 89951413619 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Obtaining new registration under GST laws for composition dealer shall apply in

1. Part A of Form GST REG-1
2. Part B of Form GST REG-1.
3. Part D of Form GST REG-2.
4. Part A of Form GST REG-2

Options :

89951453039. 1
89951453040. 2
89951453041. 3
89951453042. 4

**Question Number : 67 Question Id : 89951413620 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0**

Whether a supplier of services is eligible to pay tax under composition scheme

1. No
2. Yes
3. Only Export Supply
4. Only Import Supply

Options :

89951453043. 1
89951453044. 2
89951453045. 3
89951453046. 4

**Question Number : 68 Question Id : 89951413621 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0**

The value of supply of goods and services shall be the

1. Transaction value
2. MRP
3. Market Value
4. None of above

Options :

89951453047. 1
89951453048. 2
89951453049. 3
89951453050. 4

**Question Number : 69 Question Id : 89951413622 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0**

The value of supply should include

1. Any non-GST taxes, duties, cesses, fees charged by supplier separately
2. Interest, late fee or penalty for delayed payment of any consideration for any supply of goods or services
3. Subsidies directly linked to the price except subsidies provided by the Central and State Government
4. All of the above

Options :

89951453051. 1

89951453052. 2

89951453053. 3

89951453054. 4

Question Number : 70 Question Id : 89951413623 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

When can the transaction value be rejected for computation of value of supply

1. When the buyer and seller are related and price is not the sole consideration
2. When the buyer and seller are related or price is not the sole consideration
3. It can never be rejected
4. When the goods are sold at very low margins

Options :

89951453055. 1

89951453056. 2

89951453057. 3

89951453058. 4

Question Number : 71 Question Id : 89951413624 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What deductions are allowed from the transaction value

1. Discounts offered to customers, subject to conditions
2. Packing Charges, subject to conditions
3. Amount paid by customer on behalf of the supplier, subject to conditions
4. Freight charges incurred by the supplier for CIF terms of supply, subject to conditions

Options :

- 89951453059. 1
- 89951453060. 2
- 89951453061. 3
- 89951453062. 4

Question Number : 72 Question Id : 89951413625 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

If the goods are supplied to related persons then how should the taxable person ascertain the value of supplies

- 1. Seek the help of the GST officer
- 2. Use the arm's length price as required under the Income Tax law
- 3. Identify the prices at which goods are sold by the unrelated person to his customer
- 4. As per Rule 28 of the CGST Rules

Options :

- 89951453063. 1
- 89951453064. 2
- 89951453065. 3
- 89951453066. 4

Question Number : 73 Question Id : 89951413626 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Rule 30 of the CGST Rules inter alia provides value of supply of goods or services or both based on cost shall be% of cost of production or manufacture or the cost of acquisition of such goods or the cost of provision of such services

- 1. 100
- 2. 10
- 3. 110
- 4. 120

Options :

- 89951453067. 1
- 89951453068. 2
- 89951453069. 3

89951453070. 4

Question Number : 74 Question Id : 89951413627 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

As per Rule 31 of the CGST Rules, residual method for determination of value of supply of goods or services or both will apply when

1. Value of supply cannot be determined under Rules 27 to 30
2. Value of supply determined is more than the open market value of goods
3. Value of supply determined is more than the Value of supply of like kind and quality
4. All of the above

Options :

89951453071. 1

89951453072. 2

89951453073. 3

89951453074. 4

Question Number : 75 Question Id : 89951413628 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

In the case of supply of services, the supplier may opt for Rule 31 ignoring Rule 30 of the CGST Rules?

1. True
2. False
3. True subject to fulfilment of all condition
4. None of the above

Options :

89951453075. 1

89951453076. 2

89951453077. 3

89951453078. 4

Question Number : 76 Question Id : 89951413629 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

In terms of Rule 32(7) of the CGST Rules, the value of taxable services provided by such class of service providers as may be notified by the Government, on the recommendations of the Council, as referred to in paragraph 2 of Schedule I of the CGST Act between distinct persons as referred to in section 25, where ITC is available, shall be deemed to be

1. Rs. 10,000/-
2. Arm's length price as required under the Income Tax law
3. NIL
4. As per the contract between the supplier and recipient

Options :

89951453079. 1
89951453080. 2
89951453081. 3
89951453082. 4

Question Number : 77 Question Id : 89951413630 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What will be the value of supply if Khosla Electronics supply Sony television set for Rs 85000 along with the exchange of an old TV and if the price of the Sony television set without exchange is Rs 1,00,000, the open market value of the Sony television set is

1. Rs 85,000
2. Rs 1,00,000
3. Rs 15,000
4. Rs 1,15,000

Options :

89951453083. 1
89951453084. 2
89951453085. 3
89951453086. 4

Question Number : 78 Question Id : 89951413631 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Mr. Ghosh located in Siliguri purchases 10,000 Hero ink pens worth Rs 4,00,000 from Ravi Wholesalers located in Kolkata . Mr. Moeen's wife is an employee in Lekhana Wholesalers. The price of each Hero pen in the open market is Rs 52 each. The supplier additionally charges Rs 5,000 for delivering the goods to the recipient's place of business. The value of such supply will be

1. Rs 5,20,000
2. Rs 5,25,000
3. Rs 4,00,000
4. Rs 4,05,000

Options :

89951453087. 1

89951453088. 2

89951453089. 3

89951453090. 4

Question Number : 79 Question Id : 89951413632 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which of these registers/ledgers are maintained online

1. Tax liability register
2. Credit ledger
3. Cash ledger
4. All of them

Options :

89951453091. 1

89951453092. 2

89951453093. 3

89951453094. 4

Question Number : 80 Question Id : 89951413633 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Payment made through challan will be credited to which registers/ledgers

1. Electronic Tax liability register
2. Electronic Credit ledger
3. Electronic Cash ledger
4. All of them.

Options :

89951453095. 1

89951453096. 2

89951453097. 3

89951453098. 4

Question Number : 81 Question Id : 89951413634 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

What is deemed to be the date of deposit in the electronic cash ledger

1. Date on which amount gets debited in the account of the taxable person
2. Date on which payment is initiated and approved by the taxable person
3. Date of credit to the account of the appropriate Government
4. Earliest of the above three dates

Options :

89951453099. 1

89951453100. 2

89951453101. 3

89951453102. 4

Question Number : 82 Question Id : 89951413635 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

What gets debited to the electronic credit ledger

1. Matched input tax credit
2. Provisionally input tax credit
3. Unmatched input tax credit
4. All of them

Options :

89951453103. 1

89951453104. 2

89951453105. 3

89951453106. 4

**Question Number : 83 Question Id : 89951413636 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0**

Balance in electronic credit ledger can be utilized against which liability

1. Output tax payable
2. Interest
3. Penalty
4. All of them

Options :

89951453107. 1

89951453108. 2

89951453109. 3

89951453110. 4

**Question Number : 84 Question Id : 89951413637 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0**

Balance in electronic credit ledger under IGST can be used against which liability

1. IGST Liability only
2. IGST and CGST liability
3. IGST, CGST and SGST liability
4. None of them

Options :

89951453111. 1

89951453112. 2

89951453113. 3

89951453114. 4

**Question Number : 85 Question Id : 89951413638 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0**

Balance in electronic credit ledger under CGST can be used against which liability

1. CGST Liability only
2. CGST and IGST liability
3. CGST, IGST and SGST liability
4. None of them

Options :

89951453115. 1

89951453116. 2

89951453117. 3

89951453118. 4

Question Number : 86 Question Id : 89951413639 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Balance in electronic credit ledger under SGST can be used against which liability

1. SGST Liability only
2. SGST and IGST liability
3. SGST, IGST and CGST liability
4. None of them

Options :

89951453119. 1

89951453120. 2

89951453121. 3

89951453122. 4

Question Number : 87 Question Id : 89951413640 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

What should the taxable person do if he pay's the wrong tax i.e. IGST instead of CGST/SGST or vice versa

1. Remit tax again and claim refund
2. It will be auto-adjusted
3. It will be adjusted on application/request
4. None of the above

Options :

89951453123. 1

89951453124. 2

89951453125. 3

89951453126. 4

Question Number : 88 Question Id : 89951413641 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What should the taxable person do if he pay's tax under wrong GSTIN

1. Pay again under right GSTIN and claim refund
2. Auto-adjustment
3. Adjustment on application/request
4. Raise ISD invoice and transfer

Options :

89951453127. 1

89951453128. 2

89951453129. 3

89951453130. 4

Question Number : 89 Question Id : 89951413642 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Taxable person made an online payment of tax. Due to technical snag CIN was not generated but my bank account is debited. What need to be done than

1. Wait for 24 hours for re-credit
2. Approach bank
3. File application with department
4. File return without challan

Options :

89951453131. 1

89951453132. 2

89951453133. 3

89951453134. 4

Question Number : 90 Question Id : 89951413643 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What is the due date for payment of tax?

1. Last day of the month to which payment relates
2. Within 10 days of the subsequent month
3. within 20 days of the subsequent month
4. Within 15 days of the subsequent month

Options :

89951453135. 1

89951453136. 2

89951453137. 3

89951453138. 4

Question Number : 91 Question Id : 89951413644 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

A Company has head office in Bangalore and 4 branches in different states, all registered under GST and one ISD registered unit in Delhi. How many electronic cash ledgers will the company have

1. 1
2. 4
3. 5
4. 6

Options :

89951453139. 1

89951453140. 2

89951453141. 3

89951453142. 4

Question Number : 92 Question Id : 89951413645 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

What is the validity of challan in FORM GST PMT-06?

1. 1 day
2. 5 days
3. 15 days
4. Perpetual validity

Options :

89951453143. 1
89951453144. 2
89951453145. 3
89951453146. 4

**Question Number : 93 Question Id : 89951413646 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0**

A taxable person failed to pay tax and/or file returns on time. He should pay interest on

1. Gross tax payable
2. Gross tax payable & input credit claimed
3. Net tax payable
4. No interest payable, if reasonable cause is shown

Options :

89951453147. 1
89951453148. 2
89951453149. 3
89951453150. 4

**Question Number : 94 Question Id : 89951413647 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0**

Whether definition of Inputs includes capital goods.

1. Yes
2. No
3. Certain capital goods only
4. None of the above

Options :

89951453151. 1
89951453152. 2
89951453153. 3
89951453154. 4

**Question Number : 95 Question Id : 89951413648 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 1 Wrong Marks : 0**

Is it mandatory to capitalize the capital goods in books of Accounts

1. Yes
2. No
3. Optional
4. None of the above

Options :

89951453155. 1

89951453156. 2

89951453157. 3

89951453158. 4

Question Number : 96 Question Id : 89951413649 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Whether credit on capital goods can be taken immediately on receipt of the goods

1. Yes
2. No
3. After usage of such capital goods
4. After capitalizing in books of Accounts

Options :

89951453159. 1

89951453160. 2

89951453161. 3

89951453162. 4

Question Number : 97 Question Id : 89951413650 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

The term “used in the course or furtherance of business” means

1. It should be directly co-related to output supply
2. It is planned to use in the course of business
3. It is used or intended to be used in the course of business
4. It is used in the course of business for making outward supply

Options :

89951453163. 1

89951453164. 2

89951453165. 3

89951453166. 4

Question Number : 98 Question Id : 89951413651 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Under section 16(2) of CGST Act how many conditions are to be fulfilled for the entitlement of credit?

1. All four conditions
2. Any two conditions
3. Conditions not specified
4. None of the above

Options :

89951453167. 1

89951453168. 2

89951453169. 3

89951453170. 4

Question Number : 99 Question Id : 89951413652 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Whether credit on inputs should be availed based on receipt of documents or receipt of goods

1. Receipt of goods
2. Receipt of Documents
3. Both
4. Either receipt of documents or Receipt of goods

Options :

89951453171. 1

89951453172. 2

89951453173. 3

89951453174. 4

Question Number : 100 Question Id : 89951413653 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

In case supplier has deposited the taxes but the receiver has not received the documents, is receiver entitled to avail credit

1. Yes, it will be auto populated in recipient monthly returns
2. No as one of the conditions of 16(2) is not fulfilled
3. Yes, if the receiver can prove later that documents are received subsequently
4. None of the above

Options :

89951453175. 1

89951453176. 2

89951453177. 3

89951453178. 4