

National Testing Agency

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Intellectual Property Rights A Management Perspective

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Intellectual Property Rights A Management Perspective

Section Id :	899514221
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Number of Questions to be attempted :	50
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Mark As Answered Required? :	Yes
Sub-Section Number :	1
Sub-Section Id :	899514265
Question Shuffling Allowed :	Yes

**Question Number : 1 Question Id : 89951413312 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 2 Wrong Marks : 0**

Calculate the PV of return of royalties for a franchise of a fast food company, where the royalty rate has been ascertained \$20000 per year, for a period of 3 years in December 2017. The payment was initiated in February 2018 and the rate of inflation is 7.5% per year.

1. Approximately 48010.51
2. Approximately 62010.51
3. Approximately 52010.51
4. Approximately 92010.51

Options :

- 89951451811. 1
- 89951451812. 2
- 89951451813. 3
- 89951451814. 4

**Question Number : 2 Question Id : 89951413313 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 2 Wrong Marks : 0**

XYZ Inc. is a 15-year-old company which is in garment production and sales for men and women. Their sales for the year 2016-17 was \$1,545mn and they are expected to grow at 5% in each of the next 10 years. They are in the process of estimating the value of the trademark at a royalty rate of 6% on sales. The jurisdiction in which the company is located has a tax rate of 30 % and cost of the capital of the company is 10 %

Under the circumstances, estimate the trademark value.

1. Approximately 510.22
2. Approximately 392.77
3. Approximately 420.55
4. Approximately 482.77

Options :

- 89951451815. 1
- 89951451816. 2
- 89951451817. 3
- 89951451818. 4

Question Number : 3 Question Id : 89951413314 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

Calculate the discount rates given the discount factors and the period mentioned in the brackets.

[Discount Factor 0.92379 (Year 1)]

- 1. Approximately 10.5
- 2. Approximately 8.25
- 3. Approximately 11.5
- 4. Approximately 6.5

Options :

- 89951451819. 1
- 89951451820. 2
- 89951451821. 3
- 89951451822. 4

Question Number : 4 Question Id : 89951413315 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

Calculate the discount rates given the discount factors and the period mentioned in the brackets.

[Discount Factor 0.85338 (Year 2)]

- 1. Approximately 5.5
- 2. Approximately 12.3
- 3. Approximately 9.25
- 4. Approximately 8.25

Options :

- 89951451823. 1
- 89951451824. 2
- 89951451825. 3
- 89951451826. 4

Question Number : 5 Question Id : 89951413316 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Which is the correct sequence of methods to calculate the Assessed Value of a Trademark under Relief from Royalty Method?

1. Total sales Value * Income tax% = Taxable Royalty Amount * Tax% = discount factor * Net Profit = Assessed value of Trademark for a year
2. Total sales Value * depreciation = Taxable royalty amount * net profit = Net Indirect Tax * Discount factor = Assessed value of Trademark
3. Total Sale Value * Royalty rate = Taxable Royalty amount * Tax% = Net of Tax Royalty amount * Discount factor is Assessed value of Trademark for a Year
4. None of the above

Options :

- 89951451827. 1
- 89951451828. 2
- 89951451829. 3
- 89951451830. 4

Question Number : 6 Question Id : 89951413317 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

The formula of net replacement cost method is

1. Total cost of human resource in various product development stages = Total profit - Depreciation = Net replacement cost
2. Total fixed cost + Companies profit = Total replacement cost - Tax = Net replacement cost
3. Total cost of human resource in various product development stages + Depreciation = Total replacement cost - Companies profit = Net replacement cost
4. Total cost of human resource in various product development stages + Companies profit = Total replacement cost - Depreciation = Net replacement cost

Options :

- 89951451831. 1
- 89951451832. 2
- 89951451833. 3
- 89951451834. 4

Question Number : 7 Question Id : 89951413318 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Which of the following statement about real options method of patent valuation is correct?

1. It enables cost estimation of developing the patented product to the commercial stage
2. It assesses the market value of a newly patented product at the country where the patent was registered
3. It enables to assess the opportunity cost of commercializing the patented product in future.
4. None of the above

Options :

89951451835. 1

89951451836. 2

89951451837. 3

89951451838. 4

Question Number : 8 Question Id : 89951413319 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Which of the following is not an example of GI?

1. Darjeeling Tea,
2. Assam Tea
3. Kangra Tea
4. All the Above

Options :

89951451839. 1

89951451840. 2

89951451841. 3

89951451842. 4

Question Number : 9 Question Id : 89951413320 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

A policy (or policies) behind the patent system is

- i. to encourage an inventor to disclose an invention by granting exclusive rights over the invention to the inventor
 - ii. to benefit the public by limiting the scope and term of the exclusive rights granted to an inventor
 - iii. to benefit the public through encouraging innovation by publishing a full disclosure of the technical details of the invention
 - iv. to benefit the public through guaranteeing that the inventor can commercialize his/her invention
1. (i) and (ii) above
 2. (i), (ii) and (iii) above
 3. (ii), (iii) and (iv) above
 4. None of the above

Options :

89951451843. 1
89951451844. 2
89951451845. 3
89951451846. 4

Question Number : 10 Question Id : 89951413321 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

The present value of annual return on royalties for a franchisor for a period of 'N' years at the rate of rupees 'X' per year and an inflation rate 'Y%' per year is as follows

1. $X_1/(1-Y/100)^1 + X_2/(1+Y/100)^2 + \dots + X_N / (1- YN/100)^N$
2. $X_1/(1+Y/100) + X_2/(1+Y/100)^2 + \dots + X_N / (1+YN/100)$
3. $X_1/(1+Y/100)^1 + X_2/(1+Y/100)^2 + \dots + X_N / (1+YN/100)^N$
4. $X_1/(1*Y/100) + X_2/(1*Y/100)^2 + \dots + X_N / (1*YN/100)^N$

Options :

89951451847. 1
89951451848. 2
89951451849. 3
89951451850. 4

Question Number : 11 Question Id : 89951413322 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

Intellectual Property Rights (IPR) protect the use of information and ideas that are of

- 1.Ethical Value
- 2.Moral Value
- 3.Social Value
- 4.Commercial Value

Options :

- 89951451851. 1
- 89951451852. 2
- 89951451853. 3
- 89951451854. 4

Question Number : 12 Question Id : 89951413323 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

The term 'Intellectual Property Rights' covers

- 1.Copyrights
- 2.Know-how
- 3.Trade dress
- 4.All of the above

Options :

- 89951451855. 1
- 89951451856. 2
- 89951451857. 3
- 89951451858. 4

Question Number : 13 Question Id : 89951413324 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

The following cannot be exploited by assigning or by licensing the rights to others

- 1.Patents
- 2.Designs
- 3.Trademark
- 4.All of the above

Options :

- 89951451859. 1
- 89951451860. 2
- 89951451861. 3
- 89951451862. 4

Question Number : 14 Question Id : 89951413325 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

The following can be patented

- 1.Machine
- 2.Process
- 3.Composition of matter
- 4.All of the above

Options :

- 89951451863. 1
- 89951451864. 2
- 89951451865. 3
- 89951451866. 4

Question Number : 15 Question Id : 89951413326 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

Trademark

- 1.Is represented graphically
- 2.Is capable of distinguishing the goods or services of one person from those of others
- 3.May includes shapes of goods or combination of colours
- 4.All of the above

Options :

- 89951451867. 1
- 89951451868. 2
- 89951451869. 3
- 89951451870. 4

Question Number : 16 Question Id : 89951413327 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

Symbol of Maharaja of Air India is

1. Copyright
2. Patent
3. Trademark
4. All of the above

Options :

89951451871. 1
89951451872. 2
89951451873. 3
89951451874. 4

Question Number : 17 Question Id : 89951413328 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

In India, the literary work is protected until

1. Lifetime of author
2. 25 years after the death of author
3. 40 years after the death of author
4. years after the death of author

Options :

89951451875. 1
89951451876. 2
89951451877. 3
89951451878. 4

Question Number : 18 Question Id : 89951413329 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

Design does not include

1. features of shape
2. composition of lines or colours
3. mode or principle of construction
4. None of the above

Options :

89951451879. 1
89951451880. 2
89951451881. 3
89951451882. 4

Question Number : 19 Question Id : 89951413330 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

Which of the following is an “Intellectual Property” as per IPR Laws in

- 1.Original Composition of a tune
- 2.Original design of Maruti Alto 1000
3. Logo in Yamaha Guitar
- 4.All the above

Options :

89951451883. 1
89951451884. 2
89951451885. 3
89951451886. 4

Question Number : 20 Question Id : 89951413331 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

Which of the following is (are) included in Geographical indications of Goods?

- 1.Handicraft
- 2.Foodstuff
- 3.Manufactured
- 4.All of the above

Options :

89951451887. 1
89951451888. 2
89951451889. 3
89951451890. 4

Question Number : 21 Question Id : 89951413332 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Trademark can be used as domain name

- 1.Yes
- 2.No
- 3."Yes, in some cases"
- 4.None of the above

Options :

89951451891. 1
89951451892. 2
89951451893. 3
89951451894. 4

**Question Number : 22 Question Id : 89951413333 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 2 Wrong Marks : 0**

Geographical Indication is

- 1.Private right
- 2.Community right
- 3.Intellectual property right
- 4.both (b) and (c)

Options :

89951451895. 1
89951451896. 2
89951451897. 3
89951451898. 4

**Question Number : 23 Question Id : 89951413334 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 2 Wrong Marks : 0**

Who can register Geographical Indication?

- 1.Individual
- 2.Company
- 3.Producers
- 4.No one of the above

Options :

89951451899. 1
89951451900. 2
89951451901. 3
89951451902. 4

Question Number : 24 Question Id : 89951413335 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Geographical Indication can be licensed

- 1.Yes
- 2.No
- 3."Yes, in some cases"
- 4."Yes, with stringent quality control"

Options :

89951451903. 1
89951451904. 2
89951451905. 3
89951451906. 4

Question Number : 25 Question Id : 89951413336 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

The people who are entitled to apply for the registration of the copyright are

- 1.Author & artist
- 2.assignee and licensee
- 3.Composer & producer
- 4.all the above

Options :

89951451907. 1
89951451908. 2
89951451909. 3
89951451910. 4

**Question Number : 26 Question Id : 89951413337 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 2 Wrong Marks : 0**

"International organization, providing a stable environment for marketing of intellectual property products among its other functions, is known as"

- 1.WIPO
- 2.UPU
- 3.IBRD
- 4.UNDP

Options :

89951451911. 1
89951451912. 2
89951451913. 3
89951451914. 4

**Question Number : 27 Question Id : 89951413338 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 2 Wrong Marks : 0**

The copyright owner of the sound recording is

- 1.Composer
- 2.Director
- 3.Producer
- 4.Artist

Options :

89951451915. 1
89951451916. 2
89951451917. 3
89951451918. 4

Question Number : 28 Question Id : 89951413339 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Copyright law applies to forms of expression contained in _____

- 1.Song lyrics and musical compositions
- 2.Sculptures and paintings
- 3.Dramatic and literary works
- 4.All of the above

Options :

- 89951451919. 1
- 89951451920. 2
- 89951451921. 3
- 89951451922. 4

Question Number : 29 Question Id : 89951413340 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

"If the territorial limit is not mentioned in the copyright agreement, then it will be extended to _____"

- 1.Whole of India
- 2.Only to particular state
- 3.Whole world
- 4.Only to particular district

Options :

- 89951451923. 1
- 89951451924. 2
- 89951451925. 3
- 89951451926. 4

Question Number : 30 Question Id : 89951413341 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

The literary work under copyright law consists of _____

- 1.Tables
- 2.Novels
- 3.Computer programmes
- 4.All the above

Options :

89951451927. 1
89951451928. 2
89951451929. 3
89951451930. 4

**Question Number : 31 Question Id : 89951413342 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 2 Wrong Marks : 0**

The musical work under copyright law consists of ____

- 1.Music and its graphical notation
- 2.Lyrics
- 3.Songs
- 4.Performance by Actors

Options :

89951451931. 1
89951451932. 2
89951451933. 3
89951451934. 4

**Question Number : 32 Question Id : 89951413343 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No
Correct Marks : 2 Wrong Marks : 0**

The artistic work under copyright law consists of _____

- 1.A work of architecture
- 2.Map
- 3.Sculpture
- 4.All the above

Options :

89951451935. 1
89951451936. 2
89951451937. 3
89951451938. 4

Question Number : 33 Question Id : 89951413344 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

The first owner of the Cinematograph film is _____

- 1.Producer
- 2.Composer
- 3.Actor
- 4.Director

Options :

89951451939. 1
89951451940. 2
89951451941. 3
89951451942. 4

Question Number : 34 Question Id : 89951413345 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

A copyright is a kind of _____ property

- 1.Movable property
- 2.Immovable property
- 3.Personal property
- 4.Personal and Movable property

Options :

89951451943. 1
89951451944. 2
89951451945. 3
89951451946. 4

Question Number : 35 Question Id : 89951413346 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

The people who are entitled to apply for the registration of the copyright are

- 1.Author & artist
- 2.Assignee
- 3.Composer & producer
- 4.All the above

Options :

89951451947. 1
89951451948. 2
89951451949. 3
89951451950. 4

Question Number : 36 Question Id : 89951413347 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

"Under Madrid Agreement, the term of protection of Trademark is for _____years"

- 1.10
- 2.20
- 3.30
- 4.40

Options :

89951451951. 1
89951451952. 2
89951451953. 3
89951451954. 4

Question Number : 37 Question Id : 89951413348 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

The person who gets the patent grant is called _____

- 1.Investor
- 2.Assignee
- 3.Licencee
- 4.Patentee

Options :

- 89951451955. 1
- 89951451956. 2
- 89951451957. 3
- 89951451958. 4

Question Number : 38 Question Id : 89951413349 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

The Indian patent law confers upon the patentee the exclusive right to prevent third parties from _____

- 1.The act of making
- 2.Using
- 3.Selling
- 4.All the above

Options :

- 89951451959. 1
- 89951451960. 2
- 89951451961. 3
- 89951451962. 4

Question Number : 39 Question Id : 89951413350 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

The purpose of provisional specification is to get _____

- 1.Patent
- 2.Lapse of patent
- 3.Disclose the invention to Government
- 4.Priority date

Options :

- 89951451963. 1
- 89951451964. 2
- 89951451965. 3
- 89951451966. 4

Question Number : 40 Question Id : 89951413351 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

The controller will publish the patent application in _____

1. Patent journal
2. Magazine
3. Book
4. TV channel

Options :

89951451967. 1
89951451968. 2
89951451969. 3
89951451970. 4

Question Number : 41 Question Id : 89951413352 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

Identify the most inaccurate combination. Select the incorrect answer.

1. Place of origin: Geographical Indication
2. Original composition: Copyright
3. Natural shape of an object: Trademark
4. New invention of a product: Patent

Options :

89951451971. 1
89951451972. 2
89951451973. 3
89951451974. 4

Question Number : 42 Question Id : 89951413353 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

"If an author finds pirated copies of her book on compilation of experiments named, ""Natural Water Purification Systems around the World"" in a stall in local fair, which area of Intellectual Property can she invoke? Choose the most relevant answer."

1. Copyright
2. Patent
3. Geographical Indications
4. Trade secret

Options :

89951451975. 1
89951451976. 2
89951451977. 3
89951451978. 4

Question Number : 43 Question Id : 89951413354 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

World Intellectual Property Organization joined United Nations in

1. 1994
2. 1974
3. 1970
4. 2000

Options :

89951451979. 1
89951451980. 2
89951451981. 3
89951451982. 4

Question Number : 44 Question Id : 89951413355 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

In your view, who can be the right holder of IPR?

1. Owner of the intellectual property.
2. The successor in title of the owner of intellectual property.
3. All of the above
4. None of the above

Options :

- 89951451983. 1
- 89951451984. 2
- 89951451985. 3
- 89951451986. 4

Question Number : 45 Question Id : 89951413356 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

WIPO is a specialized agency under

- 1.Organization for Economic Cooperation and Development (OECD)
- 2.World Bank (WB)
- 3.United Nations (UN)
- 4.UNDP

Options :

- 89951451987. 1
- 89951451988. 2
- 89951451989. 3
- 89951451990. 4

Question Number : 46 Question Id : 89951413357 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

Which of the following is not considered an Industrial Property?

- 1.Trademark
- 2.Copyright
- 3.Patent
- 4.all of the above

Options :

- 89951451991. 1
- 89951451992. 2
- 89951451993. 3
- 89951451994. 4

Question Number : 47 Question Id : 89951413358 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

"In a mall, a Robusta Coffee outlet was selling African Cafè Ziama Macenta. Identify the relevant area of Intellectual Property."

1. Copyright
2. Geographical Indications
3. Patent
4. Trade secret

Options :

- 89951451995. 1
- 89951451996. 2
- 89951451997. 3
- 89951451998. 4

Question Number : 48 Question Id : 89951413359 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

Headquarter of World Intellectual Property Organization is located in:

1. "Geneva, Switzerland"
2. "Rome, Italy"
3. "New York, United States"
4. Dubai

Options :

- 89951451999. 1
- 89951452000. 2
- 89951452001. 3
- 89951452002. 4

Question Number : 49 Question Id : 89951413360 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

An Intellectual Property can be:-

- 1.Sold
2. Purchased
- 3.Licensed and Assigned
- 4.All of the above

Options :

- 89951452003. 1
- 89951452004. 2
- 89951452005. 3
- 89951452006. 4

Question Number : 50 Question Id : 89951413361 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 2 Wrong Marks : 0

"To protect an invention internationally, one can register a patent under:-"

- 1.Patent Co-operation Treaty
- 2.Paris Convention for the protection of Industrial Property
- 3.Bureaux Internationaux Réunis pour la Protection de la Propriété Intellectuelle
- 4.GATT

Options :

- 89951452007. 1
- 89951452008. 2
- 89951452009. 3
- 89951452010. 4