

National Testing Agency

Question Paper Name :	Refresher Course In Commerce 21st AUGUST 2021 Shift2
Subject Name :	Refresher Course In Commerce
Creation Date :	2021-08-21 19:41:23
Duration :	180
Total Marks :	100
Display Marks:	Yes

Refresher Course In Commerce

Group Number :	1
Group Id :	603489137
Group Maximum Duration :	0
Group Minimum Duration :	120
Show Attended Group? :	No
Edit Attended Group? :	No
Break time :	0
Group Marks :	100
Is this Group for Examiner? :	No

Refresher Course In Commerce-1

Section Id :	603489195
Section Number :	1
Section type :	Online
Mandatory or Optional :	Mandatory

Number of Questions :	100
Number of Questions to be attempted :	100
Section Marks :	100
Enable Mark as Answered Mark for Review and Clear Response :	Yes
Sub-Section Number :	1
Sub-Section Id :	603489406
Question Shuffling Allowed :	Yes

Question Number : 1 Question Id : 60348910395 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Contrary to a rule based approach, which approaches in AI systems are not given in any rules?

- 1. Techniques
- 2. Data driven approaches
- 3. Automated systems
- 4. None of the above

Options :

- 60348939453. 1
- 60348939454. 2
- 60348939455. 3
- 60348939456. 4

Question Number : 2 Question Id : 60348910396 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which drug was discovered after rigorous research of 15 years?

- 1. Penicillin
- 2. Quinine
- 3. Insulin
- 4. None of the above

Options :

- 60348939457. 1
- 60348939458. 2
- 60348939459. 3
- 60348939460. 4

Question Number : 3 Question Id : 60348910397 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

_____ refers to the computational methods that learn from examples.

- 1. Writing
- 2. Reading
- 3. Basic Learning
- 4. Machine Learning

Options :

- 60348939461. 1
- 60348939462. 2
- 60348939463. 3
- 60348939464. 4

Question Number : 4 Question Id : 60348910398 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Machine Learning can be applied in different ways which are

- 1. Supervised learning
- 2. Unsupervised learning
- 3. Reinforcement learning
- 4. All of the above

Options :

- 60348939465. 1
- 60348939466. 2

60348939467. 3

60348939468. 4

Question Number : 5 Question Id : 60348910399 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

_____ learning is one such where learning is done when there is no label information available.

1. Unsupervised
2. Supervised
3. Reinforcement
4. None of the above

Options :

60348939469. 1

60348939470. 2

60348939471. 3

60348939472. 4

Question Number : 6 Question Id : 60348910400 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

In Account Based Marketing, ICP stands for

1. Ideal Customer Profile
2. Internet Customer Profile
3. Intense Cost Profit
4. Intensive Customer Picture

Options :

60348939473. 1

60348939474. 2

60348939475. 3

60348939476. 4

Question Number : 7 Question Id : 60348910401 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Pay Per Click marketing in Account-Based Marketing is a strategy for

1. Remarketing
2. Retargeting
3. Revaluating
4. Segmentation

Options :

60348939477. 1

60348939478. 2

60348939479. 3

60348939480. 4

Question Number : 8 Question Id : 60348910402 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Messages which have the ability to deliver specific advertising content to specific interest-based segments in a network are known as

1. Short text Messages
2. Hyper targeted Messages
3. Long Distance Messages
4. Bottomline Messages

Options :

60348939481. 1

60348939482. 2

60348939483. 3

60348939484. 4

Question Number : 9 Question Id : 60348910403 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Which type of Marketing has the goal of reaching more and more leads and not targeting the most profitable clients?

1. Hyper Marketing
2. Remarketing
3. Lead Based Marketing
4. Market Segmenting

Options :

60348939485. 1

60348939486. 2

60348939487. 3

60348939488. 4

Question Number : 10 Question Id : 60348910404 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

What does ROI stand for in Account Based Marketing?

1. Revenue On Income
2. Return On Investment
3. Return On Interest
4. Revenue On Industry

Options :

60348939489. 1

60348939490. 2

60348939491. 3

60348939492. 4

Question Number : 11 Question Id : 60348910405 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

The purchase of goods or services for use by an organisation in producing other goods and services, to support the operations in an organisation is known as

1. Wholesale marketing
2. Business to Business marketing
3. Corporate marketing
4. Distribution marketing

Options :

60348939493. 1

60348939494. 2

60348939495. 3

60348939496. 4

Question Number : 12 Question Id : 60348910406 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Business to Business Marketing is different from consumer goods or services marketing because

1. Consumer services play a smaller role
2. Service marketing is short lived
3. B2B marketing is more easy to work with
4. Organisational buyers do not consume the products or services themselves

Options :

60348939497. 1

60348939498. 2

60348939499. 3

60348939500. 4

Question Number : 13 Question Id : 60348910407 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

An analyst has made projections on a stock and had not changed the earnings estimates, even though some new information has come which could fundamentally impact earnings in the near future. He is said to be suffering from

1. Disposition effect
2. Endowment bias
3. Anchoring bias
4. Status quo bias

Options :

60348939501. 1

60348939502. 2

60348939503. 3

60348939504. 4

Question Number : 14 Question Id : 60348910408 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

The disposition effect was documented by Shefrin and Statman in the year

1. 1983
2. 1985
3. 1987
4. 1989

Options :

60348939505. 1

60348939506. 2

60348939507. 3

60348939508. 4

Question Number : 15 Question Id : 60348910409 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

According to the Disposition Effect, people tend to quickly ____ the stock which experience price appreciation, but they ____ stocks which are declining

1. Sell, buy
2. Buy, sell
3. Buy, hold
4. Sell, hold

Options :

60348939509. 1

60348939510. 2

60348939511. 3

60348939512. 4

Question Number : 16 Question Id : 60348910410 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

What is mental accounting?

1. Mental accounting is the process an accountant may use to complete accounting transactions mentally as opposed to within a software program
2. Mental accounting is the process of separating available funds into categories you define
3. Mental accounting is the psychological recording and tracking mental processes
4. Mental accounting is a process to track the number of minds impacted by a particular event

Options :

60348939513. 1

60348939514. 2

60348939515. 3

60348939516. 4

Question Number : 17 Question Id : 60348910411 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Students in a class are divided into two groups. The two groups are given 5 seconds to solve the below sum through mental calculation:

Group 1: $8 \times 7 \times 6 \times 5 \times 4 \times 3 \times 2 \times 1$

Group 2: $1 \times 2 \times 3 \times 4 \times 5 \times 6 \times 7 \times 8$

Each student in the group was asked to give their best guess of the multiplication after 5 seconds. The median of the students of group 1 was 2250 while for group 2, the median response was 512. The actual correct answer to the multiplication sum is 40,320. Which bias are the students being subject to?

1. Duration neglect
2. Availability bias
3. Cognitive ease
4. Anchoring bias

Options :

60348939517. 1

60348939518. 2

60348939519. 3

60348939520. 4

Question Number : 18 Question Id : 60348910412 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Fill in the blank.

If the costs of a transaction or situation outweigh the benefits, the extra costs are held in a different mental account than the one associated with the transaction/ situation. Due to this, you may be subject to the_____.

1. Sunk cost fallacy
2. Horn effect
3. Peak-end rule
4. Availability bias

Options :

60348939521. 1

60348939522. 2

60348939523. 3

60348939524. 4

Question Number : 19 Question Id : 60348910413 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

People who opened the lousiest gifts first and worked their way up to something they loved, reported being much happier than those who opened the best gift first and had to work their way down. This is due to which bias?

1. Sunk cost fallacy
2. Availability bias
3. Anchoring bias
4. Peak-end rule

Options :

60348939525. 1

60348939526. 2

60348939527. 3

60348939528. 4

Question Number : 20 Question Id : 60348910414 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

If a marketer uses limited number of words in their call-to-action, it not only draws attention to it but encourages visitors to follow through on the action. In this case, the marketer is trying to take advantage of which type of bias in the mind of consumers?

1. Halo effect
2. Cognitive ease
3. Peak-end rule
4. None of the above

Options :

60348939529. 1

60348939530. 2

60348939531. 3

60348939532. 4

**Question Number : 21 Question Id : 60348910415 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Which of the following is NOT a characteristic of a competent communicator?

1. Cultural sensitivity
2. Inflexibility
3. Ethical awareness
4. Critical thinking and problem-solving

Options :

60348939533. 1

60348939534. 2

60348939535. 3

60348939536. 4

**Question Number : 22 Question Id : 60348910416 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Innovative and interactive pedagogical practices must be adopted while teaching because

1. They ensure student participation and collective learning
2. They make classroom interactions teacher-centric
3. They motivate students to perform better
4. All of the above

Options :

60348939537. 1

60348939538. 2

60348939539. 3

60348939540. 4

Question Number : 23 Question Id : 60348910417 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Group work activities done in class may inculcate in students the spirit of

1. One-man show
2. Dominating over others
3. Teamwork and collaborative effort
4. None of the above

Options :

60348939541. 1

60348939542. 2

60348939543. 3

60348939544. 4

Question Number : 24 Question Id : 60348910418 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Homophones refer to words

1. With same spelling and sound but different meaning
2. With same pronunciation but different meaning and spelling
3. With same spelling but different pronunciation and meaning
4. None of the above

Options :

60348939545. 1

60348939546. 2

60348939547. 3

60348939548. 4

Question Number : 25 Question Id : 60348910419 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

According to experts, what percentage of our communication is non-verbal?

1. Almost 70%
2. Approximately 40%
3. Around 90%
4. Around 55%

Options :

60348939549. 1

60348939550. 2

60348939551. 3

60348939552. 4

**Question Number : 26 Question Id : 60348910420 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Who are committed to libertarian socialism and have focused on local organization?

1. Marxist
2. Anarchist
3. Radicals
4. None of the above

Options :

60348939553. 1

60348939554. 2

60348939555. 3

60348939556. 4

**Question Number : 27 Question Id : 60348910421 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Who is the founder-chairman of the GCMMF?

1. Dr. Verghese Kurien
2. Dhirubhai Ambani
3. Azeem Premji
4. JRD Tata

Options :

60348939557. 1

60348939558. 2

60348939559. 3

60348939560. 4

**Question Number : 28 Question Id : 60348910422 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

When was Amul Co-operative registered?

1. 23 Nov 1951
2. 19 Apr 1950
3. 2 Feb 1942
4. 14 Dec 1946

Options :

60348939561. 1

60348939562. 2

60348939563. 3

60348939564. 4

**Question Number : 29 Question Id : 60348910423 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

What are the major features of co-operatives?

1. People first
2. Accountability
3. Stability and longevity
4. All of the above

Options :

60348939565. 1

60348939566. 2

60348939567. 3

60348939568. 4

**Question Number : 30 Question Id : 60348910424 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Less Capital Incentive is _____ for co-operatives.

1. Disadvantage
2. Advantage
3. Feature
4. None of the above

Options :

60348939569. 1

60348939570. 2

60348939571. 3

60348939572. 4

**Question Number : 31 Question Id : 60348910425 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

_____ enables the learner to adapt their actions to tasks and use feedback to improve.

1. Acquisition
2. Investigation
3. Practice
4. None of the above

Options :

60348939573. 1

60348939574. 2

60348939575. 3

60348939576. 4

**Question Number : 32 Question Id : 60348910426 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Who among the following prefers learning by doing and solving real problems?

1. Kinesthetic learners
2. All students
3. Young students
4. None of the above

Options :

60348939577. 1

60348939578. 2

60348939579. 3

60348939580. 4

**Question Number : 33 Question Id : 60348910427 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

As per the Learning Pyramid, the retention rate for the average student is 90 percent for

1. Lectures
2. Demonstration
3. Teaching others, with examples
4. None of the above

Options :

60348939581. 1

60348939582. 2

60348939583. 3

60348939584. 4

**Question Number : 34 Question Id : 60348910428 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Which one of the following is a drawback of the Case study based teaching method?

1. It improves the analytical thinking and helps in developing tolerance
2. It makes the complex of concept – simple
3. It consumes more time
4. It helps defend one's own point of view

Options :

60348939585. 1

60348939586. 2

60348939587. 3

60348939588. 4

**Question Number : 35 Question Id : 60348910429 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

The host institute/applicant is expected to provide

1. 10,000 sq ft of land for exclusive use by incubator
2. 10,000 sq ft of land for exclusive use by incubator for 15 years
3. 20,000 sq ft of land for exclusive use by incubator
4. 20,000 sq ft of land for exclusive use by incubator for 15 years

Options :

60348939589. 1

60348939590. 2

60348939591. 3

60348939592. 4

**Question Number : 36 Question Id : 60348910430 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

The application under the scheme of Atal Innovation Mission can be made on the website of

1. Startup India
2. Mentor India
3. Niti Ayog
4. None of the above

Options :

60348939593. 1

60348939594. 2

60348939595. 3

60348939596. 4

**Question Number : 37 Question Id : 60348910431 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Startup Ikure's product WHIMS is called-

1. Web-based Health Incident Monitoring System
2. Web-wireless Health Incident Monitoring System
3. Wireless Hospital Incident Monitoring System
4. Wireless Health Incident Maintenance System

Options :

60348939597. 1

60348939598. 2

60348939599. 3

60348939600. 4

**Question Number : 38 Question Id : 60348910432 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

iTraveller got acquired by following international player in the same domain-

1. makemytrip.com
2. trivago.com
3. lastminute.com
4. None of the above

Options :

60348939601. 1

60348939602. 2

60348939603. 3

60348939604. 4

**Question Number : 39 Question Id : 60348910433 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Which of these is the application of a financial model?

1. Equity Research
2. Project Appraisal
3. Merger Valuation
4. All of the above

Options :

60348939605. 1

60348939606. 2

60348939607. 3

60348939608. 4

**Question Number : 40 Question Id : 60348910434 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Which of the following is an important step in construction of a financial model?

1. Various metrics are calculated from historical data
2. The relationships between various variables are established
3. The forecasting or prediction is done for the future
4. All of the above

Options :

60348939609. 1

60348939610. 2

60348939611. 3

60348939612. 4

**Question Number : 41 Question Id : 60348910435 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Which one of the following is not a type of cell referencing?

1. Absolute Referencing
2. Creative Referencing
3. Relative Referencing
4. Mixed Referencing

Options :

60348939613. 1

60348939614. 2

60348939615. 3

60348939616. 4

**Question Number : 42 Question Id : 60348910436 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Which one of the following formulae is an example of absolute referencing?

1. =\$A\$3
2. =A\$3
3. =\$A3
4. =A3

Options :

60348939617. 1

60348939618. 2

60348939619. 3

60348939620. 4

**Question Number : 43 Question Id : 60348910437 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Which one of the following formulae is an example of relative referencing?

1. =\$A\$3
2. =A\$3
3. =\$A3
4. =A3

Options :

60348939621. 1

60348939622. 2

60348939623. 3

60348939624. 4

**Question Number : 44 Question Id : 60348910438 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Which one of the formulae is an example of mixed referencing?

1. =\$A\$3
2. =A\$3
3. =A3
4. None of the above

Options :

60348939625. 1

60348939626. 2

60348939627. 3

60348939628. 4

**Question Number : 45 Question Id : 60348910439 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Which of the following represent the three sections of Data Validation found within the Data Validation dialogue box?

1. Settings, Input Message, Error Alert
2. Dates & Times, Numbers and Text
3. Data, Data Criteria, Data Validation
4. Rows, cells and column

Options :

60348939629. 1

60348939630. 2

60348939631. 3

60348939632. 4

**Question Number : 46 Question Id : 60348910440 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Which one of the following tools is used to minimize or maximize any objective function in excel by changing certain cells?

1. Solver
2. Data Validation
3. Maximum Function
4. Goal Seek

Options :

60348939633. 1

60348939634. 2

60348939635. 3

60348939636. 4

**Question Number : 47 Question Id : 60348910441 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Which symbol must all formula begin with?

1. =
2. +
3. (
4. @

Options :

60348939637. 1

60348939638. 2

60348939639. 3

60348939640. 4

**Question Number : 48 Question Id : 60348910442 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Which of the following is not information that you specify using the solver?

1. Input cells
2. Constraints
3. Set Objective
4. Changing Cell

Options :

60348939641. 1

60348939642. 2

60348939643. 3

60348939644. 4

**Question Number : 49 Question Id : 60348910443 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

What deductions are allowed from the transaction value?

1. Discount mentioned on invoice
2. Packing charges mentioned on invoice
3. Freight charges on invoice
4. All of the above

Options :

60348939645. 1

60348939646. 2

60348939647. 3

60348939648. 4

**Question Number : 50 Question Id : 60348910444 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Can depreciation under Income Tax Act, 1961 and ITC under GST Act be claimed simultaneously on the GST component?

1. Yes
2. No
3. It is totally a management call
4. None of the above

Options :

60348939649. 1

60348939650. 2

60348939651. 3

60348939652. 4

**Question Number : 51 Question Id : 60348910445 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Input Tax Credit lying in the E-credit ledger cannot be used for

1. Payment of interest
2. Payment of penalty
3. Both (1) and (2)
4. None of the above

Options :

60348939653. 1

60348939654. 2

60348939655. 3

60348939656. 4

**Question Number : 52 Question Id : 60348910446 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Which of the following taxes are not subsumed under GST?

1. VAT
2. Service Tax
3. Luxury Tax
4. Stamp Duty

Options :

60348939657. 1

60348939658. 2

60348939659. 3

60348939660. 4

**Question Number : 53 Question Id : 60348910447 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Which provision disputes the levability of GST on cross-charge by HO to branch(s)?

1. Entry no. 1 to Schedule I
2. Entry no. 2 to Schedule II
3. Section 25(4) of CGST Act, 2017
4. None of the above

Options :

60348939661. 1

60348939662. 2

60348939663. 3

60348939664. 4

Question Number : 54 Question Id : 60348910448 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

An Employee of M/s XYZ Limited, registered in Haryana, stays in a hotel in Delhi. The Delhi hotel invoices XYZ Ltd. and charges CGST and SGST. Based on this fact, which of the following statements is correct?

1. Credit of CGST and SGST shall be available to XYZ Ltd.
2. Credit of only CGST component shall be available to XYZ Ltd.
3. The credit shall be summed up and taken in IGST head by XYZ Ltd.
4. None of the above

Options :

60348939665. 1

60348939666. 2

60348939667. 3

60348939668. 4

Question Number : 55 Question Id : 60348910449 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

The NCLT shall appoint an Interim Resolution Professional

1. Within 14 days from the insolvency commencement date
2. Within 7 days from the insolvency commencement date
3. Within 14 days from the initiation date
4. Within 7 days from the initiation date

Options :

60348939669. 1

60348939670. 2

60348939671. 3

60348939672. 4

Question Number : 56 Question Id : 60348910450 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

The Committee of Creditors shall approve the resolution plan by a majority of not less than

1. 75%
2. 66%
3. 51%
4. 90%

Options :

60348939673. 1

60348939674. 2

60348939675. 3

60348939676. 4

Question Number : 57 Question Id : 60348910451 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

The regulatory authority under IBC framework is

1. National Company Law Tribunal
2. Insolvency and Bankruptcy Board of India
3. Ministry of Corporate Affairs
4. Insolvency Professional Agencies

Options :

60348939677. 1

60348939678. 2

60348939679. 3

60348939680. 4

**Question Number : 58 Question Id : 60348910452 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

The voting rights in Committee of Creditors is available to

1. Operational creditors only
2. Financial creditors only
3. Both operational and financial creditors
4. None of the above

Options :

60348939681. 1

60348939682. 2

60348939683. 3

60348939684. 4

**Question Number : 59 Question Id : 60348910453 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

A meeting of the members of the company to approve voluntary liquidation by passing a special resolution is to be held within

1. Two weeks of declaration of insolvency
2. Six weeks of declaration of insolvency
3. Three weeks of declaration of insolvency
4. Four weeks of declaration of insolvency

Options :

60348939685. 1

60348939686. 2

60348939687. 3

60348939688. 4

Question Number : 60 Question Id : 60348910454 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

IFRS stands for:

1. Indian Financial Reporting Standards
2. International Financial Recording Standards
3. International Financial Reporting Standards
4. International Finance Raising Standards

Options :

60348939689. 1

60348939690. 2

60348939691. 3

60348939692. 4

Question Number : 61 Question Id : 60348910455 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

One of the main advantages of standardisation brought by IFRS is:

1. Increased comparability between accounting periods and between companies
2. Prudent financial statements
3. The use of creative accounting practices
4. Increased flexibility in financial reporting

Options :

60348939693. 1

60348939694. 2

60348939695. 3

60348939696. 4

**Question Number : 62 Question Id : 60348910456 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Who among the following was the first one to adopt the IFRS?

1. Japan
2. USA
3. China
4. EU nations

Options :

60348939697. 1

60348939698. 2

60348939699. 3

60348939700. 4

**Question Number : 63 Question Id : 60348910457 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Ohlson Price Regression Model has been used by many researchers to

1. Study market value per share using earning per share and book value per share
2. Speed of adoption of IFRS in the world
3. Study inflation rates in the IFRS adopting economies
4. Price of commodities in the IFRS adopting economies

Options :

60348939701. 1

60348939702. 2

60348939703. 3

60348939704. 4

**Question Number : 64 Question Id : 60348910458 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Phase 1 of the roadmap given by MCA for the implementation of Ind AS in India required the implementation of Ind AS by:

1. All listed and unlisted companies with a net worth of Rs 250 crore or more
2. Paid-up capital and the listing status of the entity
3. All Banks, NBFCs and insurance companies with a net worth of Rs 250 crore or more
4. All Banks, NBFCs and insurance companies with a net-worth of Rs 500 crore or more

Options :

60348939705. 1

60348939706. 2

60348939707. 3

60348939708. 4

**Question Number : 65 Question Id : 60348910459 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Which of the following statement is False?

1. Japan has not made the adoption of IFRS as mandatory
2. India chose the path to gradual convergence to IFRS
3. China has adopted to IFRS verbatim as issued by IASB
4. USA has not adopted IFRS till the financial year 2018-19

Options :

60348939709. 1

60348939710. 2

60348939711. 3

60348939712. 4

**Question Number : 66 Question Id : 60348910460 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

A carve-in means:

1. Additional note or guidance given in IND AS which is over and above to what is given in IFRS
2. Requirements of IFRS that are not adopted in Ind AS
3. A simplified brief explanation of IFRS
4. A verbatim conversion of IFRS to make Ind AS

Options :

60348939713. 1

60348939714. 2

60348939715. 3

60348939716. 4

**Question Number : 67 Question Id : 60348910461 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Which of them is not a type of case?

1. Directed case
2. Analysis case
3. Dilemma/Decision case
4. Protagonist Cases

Options :

60348939717. 1

60348939718. 2

60348939719. 3

60348939720. 4

**Question Number : 68 Question Id : 60348910462 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Arm's length price in certain cases can be determined by

1. Assessing Officer
2. Joint Commissioner of Income Tax
3. Assessing Officer with the permission of Joint Commissioner of Income Tax
4. Assessing Officer with the permission of the Commissioner of Income Tax

Options :

60348939721. 1

60348939722. 2

60348939723. 3

60348939724. 4

**Question Number : 69 Question Id : 60348910463 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Where the Assessing Officer considers it necessary or expedient so to do, he may refer the computation of the arm's length price in relation to the said international transaction under Section 92C to the Transfer Pricing Officer with the previous approval of

1. The Joint Commissioner of Income Tax
2. The Principal Commissioner or Commissioner of Income Tax
3. The Chief Principal Commissioner or Chief Commissioner of Income Tax
4. CBDT

Options :

60348939725. 1

60348939726. 2

60348939727. 3

60348939728. 4

Question Number : 70 Question Id : 60348910464 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Two enterprises shall be treated as associated enterprises if one enterprise has power to appoint

1. More than one third of the board of directors
2. More than half of the board of directors
3. More than two third of the board of directors
4. None of the above

Options :

60348939729. 1

60348939730. 2

60348939731. 3

60348939732. 4

Question Number : 71 Question Id : 60348910465 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Advance price agreement can be entered by the CBDT with any person in relation to

1. An international transaction
2. Specified domestic transaction
3. An international transaction and specified domestic transaction
4. Any transaction

Options :

60348939733. 1

60348939734. 2

60348939735. 3

60348939736. 4

**Question Number : 72 Question Id : 60348910466 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

The arm's length price of any international transaction, in respect of which an advance price agreement has been entered into, shall be determined

1. In accordance with the advance pricing agreement so entered
2. In accordance with the advance pricing agreement so entered or in accordance with methods contained in section 92C
3. In accordance with the advance pricing agreement so entered but can be referred to TPO under section 92CA
4. In accordance with the advance pricing agreement so entered but cannot be referred to TPO under section 92CA

Options :

60348939737. 1

60348939738. 2

60348939739. 3

60348939740. 4

**Question Number : 73 Question Id : 60348910467 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

The maximum period of validity of advance pricing agreement shall be

1. The period of five consecutive previous years as specified in the agreement
2. The period of nine consecutive previous years as specified in the agreement
3. The period of five consecutive previous year as specified in the agreement and maximum period of four preceding previous years preceding the first of the previous years as specified in the agreement
4. The period of four consecutive previous year as specified in the agreement and maximum period of five preceding previous years preceding the first of the previous years as specified in the agreement

Options :

60348939741. 1

60348939742. 2

60348939743. 3

60348939744. 4

Question Number : 74 Question Id : 60348910468 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Advance ruling can be obtained by the applicant for determination of any question of

1. Law specified in the question
2. Fact specified in the question
3. Either law or fact specified in the question
4. Either law or fact or mixture of both

Options :

60348939745. 1

60348939746. 2

60348939747. 3

60348939748. 4

Question Number : 75 Question Id : 60348910469 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Which is one of the key indicators that point out the low widening direct tax base in the country?

1. Tax to GDP ratio
2. Per capita income
3. GDP growth rate
4. Rate of capital formation

Options :

60348939749. 1

60348939750. 2

60348939751. 3

60348939752. 4

Question Number : 76 Question Id : 60348910470 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Foreign corporations with place of effective management in India are liable to pay taxes on their

1. Indian Income only
2. Global income
3. Foreign income only
4. None of the above

Options :

60348939753. 1

60348939754. 2

60348939755. 3

60348939756. 4

Question Number : 77 Question Id : 60348910471 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

As per AY 2015-16 data, what proportion of the population paid income taxes in the country?

1. 1.7%
2. 0.7%
3. 1.5%
4. 0.5%

Options :

60348939757. 1

60348939758. 2

60348939759. 3

60348939760. 4

**Question Number : 78 Question Id : 60348910472 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Former finance ministers have pointed out the existence of a paradox in Indian economy. This paradox is manifested in terms of-

1. Lower income levels and rising tax returns filed
2. Rising income levels and rising tax collection
3. Rising income levels and lower number of tax returns filed
4. Lower income levels and lower number of tax returns filed

Options :

60348939761. 1

60348939762. 2

60348939763. 3

60348939764. 4

**Question Number : 79 Question Id : 60348910473 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

The new Direct tax code bill must focus on

1. Bringing simplicity in tax legislation
2. Improving tax administration
3. Reducing litigations
4. All of the above

Options :

60348939765. 1

60348939766. 2

60348939767. 3

60348939768. 4

Question Number : 80 Question Id : 60348910474 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

The major reason behind Facebook's acquisition of Whatsapp for astonishing \$19 billion was

1. Data
2. Reputation
3. Skilled workforce
4. Technology

Options :

60348939769. 1

60348939770. 2

60348939771. 3

60348939772. 4

Question Number : 81 Question Id : 60348910475 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Mergers and acquisitions are one of the most preferred route of _____ growth

1. Organic
2. Inorganic
3. Declining
4. Increasing

Options :

60348939773. 1

60348939774. 2

60348939775. 3

60348939776. 4

Question Number : 82 Question Id : 60348910476 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Which of the following is not true of Positivism?

1. Objectivity
2. Experience by five senses
3. Observation and measurement
4. Subjectivity

Options :

60348939777. 1

60348939778. 2

60348939779. 3

60348939780. 4

Question Number : 83 Question Id : 60348910477 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Abduction is concerned with

1. Inferring from given premises
2. Generalizing from observations
3. Accounting for the perspective of subjects of study
4. None of the above

Options :

60348939781. 1

60348939782. 2

60348939783. 3

60348939784. 4

Question Number : 84 Question Id : 60348910478 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

While studying human behavior, a qualitative researcher must consider

1. Employing robust statistical tools
2. Using reliable and valid scales
3. Observing the subjects' behaviour and their context
4. None of the above

Options :

60348939785. 1

60348939786. 2

60348939787. 3

60348939788. 4

Question Number : 85 Question Id : 60348910479 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Which of the following is not true of qualitative research?

1. Develop highly specific research questions
2. Unstructured approach to data collection
3. Revising the hypotheses during the course of investigation
4. Focusing on world view of subjects

Options :

60348939789. 1

60348939790. 2

60348939791. 3

60348939792. 4

**Question Number : 86 Question Id : 60348910480 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Qualitative and quantitative approaches are dissimilar due to

1. Use of logic and observation
2. Data reduction
3. Addressing the question of error
4. Discovering generative mechanisms

Options :

60348939793. 1

60348939794. 2

60348939795. 3

60348939796. 4

**Question Number : 87 Question Id : 60348910481 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

The place mentioned in the Auditor's report is

1. The city of the registered office of the client
2. The city at which the office of the auditor is maintained
3. The city at which books of account are kept
4. The city where the auditor drafted the audit report

Options :

60348939797. 1

60348939798. 2

60348939799. 3

60348939800. 4

**Question Number : 88 Question Id : 60348910482 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

When restrictions that significantly affect the scope of the audit are imposed by the client, the auditor generally should issue which of the following opinions?

1. Qualified opinion
2. Disclaimer of opinion
3. Adverse opinion
4. Unqualified report with 'an emphasis of matter' paragraph

Options :

60348939801. 1

60348939802. 2

60348939803. 3

60348939804. 4

**Question Number : 89 Question Id : 60348910483 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Which of the following will not result in the qualification of the auditor's opinion due to a scope limitation?

1. Restrictions the client imposed
2. Reliance on the report of other auditor
3. Inability to obtain sufficient appropriate evidential matter
4. Inadequacy of accounting records

Options :

60348939805. 1

60348939806. 2

60348939807. 3

60348939808. 4

Question Number : 90 Question Id : 60348910484 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Which country has the best performing social stock exchange around the world now?

1. Canada
2. Brazil
3. Singapore
4. United Kingdom

Options :

60348939809. 1

60348939810. 2

60348939811. 3

60348939812. 4

Question Number : 91 Question Id : 60348910485 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Which of these is not a benefit of the Social Stock Exchange?

1. SSEs offer exit routes
2. Social enterprises and welfare organizations will not be dependent on aid from private foreign donors
3. Impact investment becomes more accessible with the help of SSE
4. It does not aim for profits

Options :

60348939813. 1

60348939814. 2

60348939815. 3

60348939816. 4

Question Number : 92 Question Id : 60348910486 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Which of the following are not the challenges of the Social Stock Exchange?

1. The first thing the government needs to decide is how to distinguish between a social enterprise and a normal enterprise
2. The biggest issue is still accreditation at all levels
3. It may indulge stakeholders in conflicts
4. Not everyone is convinced that a separate stock exchange might be the best way to improve access to capital for social enterprises

Options :

60348939817. 1

60348939818. 2

60348939819. 3

60348939820. 4

Question Number : 93 Question Id : 60348910487 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

The UK's Social Stock Exchange was setup in which year?

1. 2010
2. 2012
3. 2013
4. 2014

Options :

60348939821. 1

60348939822. 2

60348939823. 3

60348939824. 4

**Question Number : 94 Question Id : 60348910488 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

What amongst the following will not be considered under regulatory framework?

1. Social purpose businesses can join the Social Stock Exchanges as members and pay a fee for membership
2. All members whether a company or NGO or person, must meet a rigorous set of criteria before joining
3. All stakeholders may be given an option to present or not to present social impact report.
4. It should be proposed that in a Social stock Exchange a test has to be passed to be its member

Options :

60348939825. 1

60348939826. 2

60348939827. 3

60348939828. 4

**Question Number : 95 Question Id : 60348910489 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

What is the meaning of Social Finance?

1. Social Impact Investment
2. Corpus of fund created by a society
3. Ways of Financing for society's functions and gatherings
4. Channeling of funds for society

Options :

60348939829. 1

60348939830. 2

60348939831. 3

60348939832. 4

**Question Number : 96 Question Id : 60348910490 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Deduction under section 80C is the most common deduction for a salaried employee. The maximum amount of this deduction cannot exceed

1. Rs. 1,50,000
2. Rs. 4,50,000
3. Rs. 7,50,000
4. Rs. 10,50,000

Options :

60348939833. 1

60348939834. 2

60348939835. 3

60348939836. 4

**Question Number : 97 Question Id : 60348910491 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

In India, the highest tax in the form of surcharge is imposed on

1. Indian companies
2. Partnership firms
3. Rich individuals
4. Equal for all the above

Options :

60348939837. 1

60348939838. 2

60348939839. 3

60348939840. 4

**Question Number : 98 Question Id : 60348910492 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Delegation of improper work is an example of

1. Personal risk factor
2. Contextual risk factor
3. Contextual protective factor
4. Personal protective factor

Options :

60348939841. 1

60348939842. 2

60348939843. 3

60348939844. 4

**Question Number : 99 Question Id : 60348910493 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Understanding about diversity helps in fostering

1. Broad mindedness
2. Compassion
3. Inclusiveness
4. All of the above

Options :

60348939845. 1

60348939846. 2

60348939847. 3

60348939848. 4

**Question Number : 100 Question Id : 60348910494 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 1 Wrong Marks : 0

Which of the following is not a characteristic of micro-aggressions?

1. Includes both Verbal and Non-verbal insults
2. Communicate hostile and derogatory messages
3. Always intentional
4. Target persons based solely upon their marginalised group membership

Options :

60348939849. 1

60348939850. 2

60348939851. 3

60348939852. 4