

# National Testing Agency

<b>Question Paper Name :</b>	Basics of Macro Economics 25th March 2021 Shift 1
<b>Subject Name :</b>	Basics of Macro Economics
<b>Creation Date :</b>	2021-03-25 13:44:11
<b>Duration :</b>	180
<b>Number of Questions :</b>	100
<b>Total Marks :</b>	100
<b>Display Marks:</b>	Yes

## Basics of Macro Economics

<b>Group Number :</b>	1
<b>Group Id :</b>	86435186
<b>Group Maximum Duration :</b>	0
<b>Group Minimum Duration :</b>	120
<b>Show Attended Group? :</b>	No
<b>Edit Attended Group? :</b>	No
<b>Break time :</b>	0
<b>Group Marks :</b>	100
<b>Is this Group for Examiner? :</b>	No

## Basics of Macro Economics 1

<b>Section Id :</b>	864351482
<b>Section Number :</b>	1
<b>Section type :</b>	Online
<b>Mandatory or Optional :</b>	Mandatory
<b>Number of Questions :</b>	100
<b>Number of Questions to be attempted :</b>	100

**Section Marks :** 100  
**Mark As Answered Required? :** Yes  
**Sub-Section Number :** 1  
**Sub-Section Id :** 864351495  
**Question Shuffling Allowed :** Yes

**Question Number : 1 Question Id : 8643517532 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

In -----, the bank has to maintain, a certain percentage of their total, in gold, cash, bonds and securities, with themselves at the end of every business day.

1. Statutory Liquidity Relativity (SLR)
2. Statutory Liquidity Ratio (SLR)
3. State Liquidity Ratio (SLR)
4. Statutory Liquidity Rate (SLR)

**Options :**

- 86435122881. 1
- 86435122882. 2
- 86435122883. 3
- 86435122884. 4

**Question Number : 2 Question Id : 8643517533 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

In 1969 \_\_ banks were Nationalized.

1. 14
2. 15
3. 16
4. 17

**Options :**

86435122885. 1

86435122886. 2

86435122887. 3

86435122888. 4

**Question Number : 3 Question Id : 8643517534 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The -----functions of banks include accepting deposits, granting loans, advances, cash and credit.

1. Secondary
2. Primary
3. Tertiary
4. Subsidiary

**Options :**

86435122889. 1

86435122890. 2

86435122891. 3

86435122892. 4

**Question Number : 4 Question Id : 8643517535 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Changes in government spending are a major component of ----- policy.

1. Monetary
2. Forex
3. Industrial
4. Fiscal

**Options :**

86435122893. 1

86435122894. 2  
86435122895. 3  
86435122896. 4

**Question Number : 5 Question Id : 8643517536 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

GST is a/ an ----- tax

1. Direct
2. Indirect
3. Immediate
4. Subsidiary

**Options :**

86435122897. 1  
86435122898. 2  
86435122899. 3  
86435122900. 4

**Question Number : 6 Question Id : 8643517537 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- expenditures of government are for final consumption expenditure on goods and services

1. Capital
2. Balance
3. Current
4. Deficit

**Options :**

86435122901. 1  
86435122902. 2

86435122903. 3

86435122904. 4

**Question Number : 7 Question Id : 8643517538 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- Payments are in form of social security payments, pensions and unemployment benefit.

1. Transfer
2. Dividends
3. Factor
4. Current

**Options :**

86435122905. 1

86435122906. 2

86435122907. 3

86435122908. 4

**Question Number : 8 Question Id : 8643517539 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

In ----- account all receipts from abroad are recorded as Credit and all the payments going abroad as Debit.

1. Balance of transfer
2. Balance of trade
3. Balance of forex
4. Balance of Payment

**Options :**

86435122909. 1

86435122910. 2

86435122911. 3

86435122912. 4

**Question Number : 9 Question Id : 8643517540 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- accounts record net change in ownership of foreign assets

1. Current
2. Forex
3. Capital
4. Transfer

**Options :**

86435122913. 1

86435122914. 2

86435122915. 3

86435122916. 4

**Question Number : 10 Question Id : 8643517541 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- income comes from repayments and dividends from loans and investments

1. Factor
2. Capital
3. Current
4. Transfer

**Options :**

86435122917. 1

86435122918. 2

86435122919. 3

86435122920. 4

**Question Number : 11 Question Id : 8643517542 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

-----is determined by the increase in GDP

1. Economic growth
2. Economic value
3. Economic potential
4. Economic parameter

**Options :**

- 86435122921. 1
- 86435122922. 2
- 86435122923. 3
- 86435122924. 4

**Question Number : 12 Question Id : 8643517543 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- is the ratio of value of output to labor input

1. Growth
2. Productivity
3. GDP
4. NNP

**Options :**

- 86435122925. 1
- 86435122926. 2
- 86435122927. 3
- 86435122928. 4

**Question Number : 13 Question Id : 8643517544 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The Classical Ricardian economics proposes theory of production and theory of growth based on -----

1. Law of Variable Proportions
2. Law of demand
3. Law of economies of scale
4. Law of supply

**Options :**

- 86435122929. 1
- 86435122930. 2
- 86435122931. 3
- 86435122932. 4

**Question Number : 14 Question Id : 8643517545 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Endogenous Growth Theory of ----- is focused on human capital, the skills and knowledge, to make workers productive.

1. Robert Lucas
2. Keynes
3. Adam Smith
4. Solow Sown

**Options :**

- 86435122933. 1
- 86435122934. 2
- 86435122935. 3
- 86435122936. 4



**Question Number : 15 Question Id : 8643517546 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The ----- Theory, states that there is inequality, in population from people, who are wealthy.

1. Keynes
2. Robert Lucas
3. John Myers
4. Adam Smith

**Options :**

- 86435122937. 1
- 86435122938. 2
- 86435122939. 3
- 86435122940. 4

**Question Number : 16 Question Id : 8643517547 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Workforce -----is the amount of goods and services that a group of workers produce in a given amount of time.

1. Productivity
2. Parity
3. Inflation
4. Power

**Options :**

- 86435122941. 1
- 86435122942. 2
- 86435122943. 3
- 86435122944. 4

**Question Number : 17 Question Id : 8643517548 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Volume measures of output are normally Gross Domestic Product (GDP) or Gross Value Added (GVA), expressed at constant prices i.e., adjusted for -----

1. Tax
2. Price
3. Inflation
4. Depreciation

**Options :**

- 86435122945. 1
- 86435122946. 2
- 86435122947. 3
- 86435122948. 4

**Question Number : 18 Question Id : 8643517549 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

If workforce productivity is -----, then GDP will be higher

1. Lower
2. Neutral
3. Higher
4. Balanced

**Options :**

- 86435122949. 1
- 86435122950. 2
- 86435122951. 3
- 86435122952. 4

**Question Number : 19 Question Id : 8643517550 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Higher welfare benefits from government can ----- incentives to work

1. Reduce
2. Increase
3. Neutralize
4. Sustain

**Options :**

- 86435122953. 1
- 86435122954. 2
- 86435122955. 3
- 86435122956. 4

**Question Number : 20 Question Id : 8643517551 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Government spending can ----- labor productivity which can enable higher long-term economic growth

1. Decrease
2. Balance
3. Increase
4. Neutralize

**Options :**

- 86435122957. 1
- 86435122958. 2
- 86435122959. 3
- 86435122960. 4

**Question Number : 21 Question Id : 8643517552 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- Trade is exchange of goods and services between two countries.

1. International
2. National
3. Domestic
4. Net

**Options :**

- 86435122961. 1
- 86435122962. 2
- 86435122963. 3
- 86435122964. 4

**Question Number : 22 Question Id : 8643517553 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The importer, while buying things from another country, has to pay in -----

1. Rupees
2. Tax
3. Forex
4. Reserves

**Options :**

- 86435122965. 1
- 86435122966. 2
- 86435122967. 3
- 86435122968. 4

**Question Number : 23 Question Id : 8643517554 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No**

**Correct Marks : 1 Wrong Marks : 0**

-----account balance would cover balance of trade i.e., difference between exports, imports and transfers

1. Current
2. Capital
3. Transfer
4. Deficit

**Options :**

- 86435122969. 1
- 86435122970. 2
- 86435122971. 3
- 86435122972. 4

**Question Number : 24 Question Id : 8643517555 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- income is Foreign investments minus leakages

1. Transfer
2. Factor
3. Capital
4. Current

**Options :**

- 86435122973. 1
- 86435122974. 2
- 86435122975. 3
- 86435122976. 4

**Question Number : 25 Question Id : 8643517556 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- income is investment minus expenditure

1. Net
2. Gross
3. Total
4. Transfer

**Options :**

- 86435122977. 1
- 86435122978. 2
- 86435122979. 3
- 86435122980. 4

**Question Number : 26 Question Id : 8643517557 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- rate is change in a firm's labour force.

1. Labour turnover
2. Labour value
3. Labour innovation
4. Labour creativity

**Options :**

- 86435122981. 1
- 86435122982. 2
- 86435122983. 3
- 86435122984. 4

**Question Number : 27 Question Id : 8643517558 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

In a ----- economy, the government decides what goods and services will be produced and what prices will be charged for them.

1. Traditional
2. Industrial
3. Command
4. Fiscal

**Options :**

- 86435122985. 1
- 86435122986. 2
- 86435122987. 3
- 86435122988. 4

**Question Number : 28 Question Id : 8643517559 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The ----- economics was helpful to fight the Great Depression of 1936

1. Mundell
2. Keynesian
3. Say's
4. Microeconomics

**Options :**

- 86435122989. 1
- 86435122990. 2
- 86435122991. 3
- 86435122992. 4

**Question Number : 29 Question Id : 8643517560 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The aggregate demand curve is -----sloping curve

1. Upward
2. Downward
3. Horizontal
4. Vertical

**Options :**

86435122993. 1  
86435122994. 2  
86435122995. 3  
86435122996. 4

**Question Number : 30 Question Id : 8643517561 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The ----- states that a higher price level implies lower real wealth and therefore lower consumption spending.

1. Pigou effect
2. Keynes effect
3. Fleming Effect
4. Say's effect

**Options :**

86435122997. 1  
86435122998. 2  
86435122999. 3  
86435123000. 4

**Question Number : 31 Question Id : 8643517562 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**



The ----- exchange-rate effect portrays the short-run relationship between an economy's nominal exchange rate, interest rate, and output

1. Mundell – Kotler
2. Says
3. Keynes
4. Mundell - Flemming

**Options :**

- 86435123001. 1
- 86435123002. 2
- 86435123003. 3
- 86435123004. 4

**Question Number : 32 Question Id : 8643517563 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The aggregate quantity, used in economy, adjusted to inflation and price level, is defined through -----

1. GDP inflator
2. GDP deflator
3. GDP design
4. GDP balance

**Options :**

- 86435123005. 1
- 86435123006. 2
- 86435123007. 3
- 86435123008. 4

**Question Number : 33 Question Id : 8643517564 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- implies that supply creates its own demand

1. Fleming's law
2. Keynes law
3. Say's law
4. Pigou's law

**Options :**

- 86435123009. 1
- 86435123010. 2
- 86435123011. 3
- 86435123012. 4

**Question Number : 34 Question Id : 8643517565 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

In market of ----- competition, equilibrium occurs at the point, where quantity demanded and quantity supplied are equal.

1. Perfect
2. Imperfect
3. Oligopolistic
4. Monopolistic

**Options :**

- 86435123013. 1
- 86435123014. 2
- 86435123015. 3
- 86435123016. 4

**Question Number : 35 Question Id : 8643517566 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

In market, price is established through competition and this is called as market----- price

1. Clearing
2. Marinating
3. Unbalanced
4. Designed

**Options :**

- 86435123017. 1
- 86435123018. 2
- 86435123019. 3
- 86435123020. 4

**Question Number : 36 Question Id : 8643517567 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The ----- is determined by the marginal productivity of labor and willingness of people to work at that rate.

1. Wage rate
2. Interest rate
3. Consumption rate
4. Repo rate

**Options :**

- 86435123021. 1
- 86435123022. 2
- 86435123023. 3
- 86435123024. 4

**Question Number : 37 Question Id : 8643517568 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Consumption is the function of -----

1. Interest rates
2. Income
3. Repo rates
4. Foreign exchange rates

**Options :**

- 86435123025. 1
- 86435123026. 2
- 86435123027. 3
- 86435123028. 4

**Question Number : 38 Question Id : 8643517569 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The economic forces of supply and demand are ----- at equilibrium point

1. Balanced
2. Imbalanced
3. Designed
4. Static

**Options :**

- 86435123029. 1
- 86435123030. 2
- 86435123031. 3
- 86435123032. 4

**Question Number : 39 Question Id : 8643517570 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The concept of equilibrium in imperfectly competitive and the market takes the form of -----  
---- equilibrium.

1. Tash
2. Sash
3. Nash
4. Lash

**Options :**

- 86435123033. 1
- 86435123034. 2
- 86435123035. 3
- 86435123036. 4

**Question Number : 40 Question Id : 8643517571 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- equilibrium is a condition of constant demand and supply in market at a competitive price

1. Static
2. Moving
3. Flexible
4. Designed

**Options :**

- 86435123037. 1
- 86435123038. 2
- 86435123039. 3
- 86435123040. 4

**Question Number : 41 Question Id : 8643517572 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The Nash equilibrium was developed by-----

1. Anderson Augustin Cournot
2. Anthony Augustin Cournot
3. Antoine Augustin Cournot
4. Annie Augustin Cournot

**Options :**

- 86435123041. 1
- 86435123042. 2
- 86435123043. 3
- 86435123044. 4

**Question Number : 42 Question Id : 8643517573 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

*'The General Theory of Employment, Interest and Money'* is written by

1. Kotler
2. Mundell
3. Keynes
4. Say's

**Options :**

- 86435123045. 1
- 86435123046. 2
- 86435123047. 3
- 86435123048. 4

**Question Number : 43 Question Id : 8643517574 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Aggregate demand is always -----

1. Constant
2. Static
3. Volatile
4. Centered

**Options :**

86435123049. 1  
86435123050. 2  
86435123051. 3  
86435123052. 4

**Question Number : 44 Question Id : 8643517575 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

In imperfect competition, the total supply in market is not ----- to demand

1. Unequal
2. Neutral
3. Imbalanced
4. Equal

**Options :**

86435123053. 1  
86435123054. 2  
86435123055. 3  
86435123056. 4

**Question Number : 45 Question Id : 8643517576 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

A ----- is a collection of suppliers and consumers engaged in business.

1. Market
2. Trading
3. Economy
4. Port

**Options :**

- 86435123057. 1
- 86435123058. 2
- 86435123059. 3
- 86435123060. 4

**Question Number : 46 Question Id : 8643517577 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Scarcity refers to a gap between -----resources and limitless wants of individuals

1. Limited
2. Limitless
3. Finite
4. Satisfactory

**Options :**

- 86435123061. 1
- 86435123062. 2
- 86435123063. 3
- 86435123064. 4

**Question Number : 47 Question Id : 8643517578 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**



----- is an economic parameter and attributed by sellers, so that people can buy it.

1. Price
2. Value
3. GDP
4. Tax

**Options :**

- 86435123065. 1
- 86435123066. 2
- 86435123067. 3
- 86435123068. 4

**Question Number : 48 Question Id : 8643517579 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

-----is price of a nation's currency in relation to another nation's currency.

1. Currency rate
2. Rate of interest
3. Exchange rate
4. Nominal interest

**Options :**

- 86435123069. 1
- 86435123070. 2
- 86435123071. 3
- 86435123072. 4

**Question Number : 49 Question Id : 8643517580 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The ----- is a systematic record of all economic transactions of residents of a country with the rest of world during a given period of time.

1. Deficit record
2. Budget record
3. Balance of payments
4. Export record

**Options :**

- 86435123073. 1
- 86435123074. 2
- 86435123075. 3
- 86435123076. 4

**Question Number : 50 Question Id : 8643517581 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- scarcity happens when there is shortage due to environmental degradation, deforestation and drought.

1. Structure induced
2. Designed induced
3. Supply induced
4. Sample induced

**Options :**

- 86435123077. 1
- 86435123078. 2
- 86435123079. 3
- 86435123080. 4

**Question Number : 51 Question Id : 8643517582 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- scarcity occurs when part of a population doesn't have equal access to resources due to political conflicts or location.

1. Structural
2. Supply
3. Vendor
4. Demand

**Options :**

- 86435123081. 1
- 86435123082. 2
- 86435123083. 3
- 86435123084. 4

**Question Number : 52 Question Id : 8643517583 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The full form of PERT is -----

1. Panel Evaluation Review Technique
2. Pillar Evaluation Review Technique
3. Path Evaluation Revise Technique
4. Path Evaluation Review Technique

**Options :**

- 86435123085. 1
- 86435123086. 2
- 86435123087. 3
- 86435123088. 4

**Question Number : 53 Question Id : 8643517584 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

-----is the scheduled sequence of activities for the completion of project

1. CPP
2. CPM
3. CPR
4. CPS

**Options :**

- 86435123089. 1
- 86435123090. 2
- 86435123091. 3
- 86435123092. 4

**Question Number : 54 Question Id : 8643517585 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- is a situation in which able-bodied people who are looking for a job cannot find a job.

1. Unemployment
2. Employment
3. Balancing
4. Disequilibrium

**Options :**

- 86435123093. 1
- 86435123094. 2
- 86435123095. 3
- 86435123096. 4

**Question Number : 55 Question Id : 8643517586 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The terms Macroeconomics and microeconomics were coined by-----

1. Ranger Frisch
2. Ragnar Freing
3. Ragnar Finnese
4. Ragnar Frrihsen

**Options :**

86435123097. 1  
86435123098. 2  
86435123099. 3  
86435123100. 4

**Question Number : 56 Question Id : 8643517587 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

-----inflation puts pressure on economy and forces people to work more.

1. High
2. Balanced
3. Low
4. Neutral

**Options :**

86435123101. 1  
86435123102. 2  
86435123103. 3  
86435123104. 4

**Question Number : 57 Question Id : 8643517588 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The ----- of any country designs the monetary policy which affects bank lending, interest rates, and financial capital markets.

1. Merchant bank
2. Retail bank
3. Central bank
4. Commercial bank

**Options :**

- 86435123105. 1
- 86435123106. 2
- 86435123107. 3
- 86435123108. 4

**Question Number : 58 Question Id : 8643517589 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

-----is also the study of aggregate indicators such as GDP, unemployment rates, national income and price indices

1. Microeconomics
2. Decision economics
3. Macroeconomics
4. Social economics

**Options :**

- 86435123109. 1
- 86435123110. 2
- 86435123111. 3
- 86435123112. 4

**Question Number : 59 Question Id : 8643517590 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

If National Income is -----, it would result into higher per capita income.

1. Low
2. Neutral
3. Balanced
4. High

**Options :**

- 86435123113. 1
- 86435123114. 2
- 86435123115. 3
- 86435123116. 4

**Question Number : 60 Question Id : 8643517591 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

A nation's legislative body determines -----, which impacts the government spending and taxes.

1. Monetary policy
2. Fiscal policy
3. Forex policy
4. Foreign policy

**Options :**

- 86435123117. 1
- 86435123118. 2
- 86435123119. 3
- 86435123120. 4

**Question Number : 61 Question Id : 8643517592 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- Unemployment is a kind of loss of job of people for a time being to switch to other job.

1. Structural
2. Frictional
3. Temporary
4. Permanent

**Options :**

- 86435123121. 1
- 86435123122. 2
- 86435123123. 3
- 86435123124. 4

**Question Number : 62 Question Id : 8643517593 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- defined economics as "the science which studies human behavior as a relationship between ends and scarce means which have alternative uses".

1. Lion Ruby
2. Lionel Ruby
3. Lion Robbins
4. Lionel Robbins

**Options :**

- 86435123125. 1
- 86435123126. 2
- 86435123127. 3
- 86435123128. 4

**Question Number : 63 Question Id : 8643517594 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**



In case of -----, an artificial scarcity can be created.

1. Oligopoly
2. Perfect completion
3. Monopoly
4. Imperfect completion

**Options :**

- 86435123129. 1
- 86435123130. 2
- 86435123131. 3
- 86435123132. 4

**Question Number : 64 Question Id : 8643517595 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Demand-induced scarcity happens, when demand of resource -----and supply stays same.

1. Decreases
2. Neutralizes
3. Increases
4. Balanced

**Options :**

- 86435123133. 1
- 86435123134. 2
- 86435123135. 3
- 86435123136. 4

**Question Number : 65 Question Id : 8643517596 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The economy is considered to be at full employment when real GDP is equal to -----

1. Future GDP
2. Potential GDP
3. Artificial GDP
4. Nominal GDP

**Options :**

86435123137. 1  
86435123138. 2  
86435123139. 3  
86435123140. 4

**Question Number : 66 Question Id : 8643517597 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

In -----approach, the company's policies and procedures are based on host country.

1. Polycentric
2. Egocentric
3. Regional
4. Design

**Options :**

86435123141. 1  
86435123142. 2  
86435123143. 3  
86435123144. 4

**Question Number : 67 Question Id : 8643517598 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

In -----approach Company caters to different regions of different markets

1. Polycentric
2. Regional
3. Egocentric
4. Design

**Options :**

- 86435123145. 1
- 86435123146. 2
- 86435123147. 3
- 86435123148. 4

**Question Number : 68 Question Id : 8643517599 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- is regulating rules and regulations, for trading and dictating terms for countries to come into agreement and set of rules for doing business.

1. NAFTA
2. WTTC
3. TAAI
4. WTO

**Options :**

- 86435123149. 1
- 86435123150. 2
- 86435123151. 3
- 86435123152. 4

**Question Number : 69 Question Id : 8643517600 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The ----- agreements in countries, have forced to gear up tourism, banking and insurance, where rules and regulations have become easy for people to exchange.

1. Bilateral
2. Latent
3. Torsional
4. Global

**Options :**

- 86435123153. 1
- 86435123154. 2
- 86435123155. 3
- 86435123156. 4

**Question Number : 70 Question Id : 8643517601 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- Income is direct investment, into stock options and other capital in other financial products sold in the market.

1. Portfolio
2. Capital
3. Current
4. Deficit

**Options :**

- 86435123157. 1
- 86435123158. 2
- 86435123159. 3
- 86435123160. 4

**Question Number : 71 Question Id : 8643517602 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

In -----, the purchasing power of per unit of money declines which is loss in real value of currency

1. Inflation
2. Deflation
3. Regulation
4. Insulation

**Options :**

- 86435123161. 1
- 86435123162. 2
- 86435123163. 3
- 86435123164. 4

**Question Number : 72 Question Id : 8643517603 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

-----is decrease in rate of inflation

1. Inflation
2. Delegation
3. Disinflation
4. Stagflation

**Options :**

- 86435123165. 1
- 86435123166. 2
- 86435123167. 3
- 86435123168. 4

**Question Number : 73 Question Id : 8643517604 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- is a measure (index) of changes in average price of consumer goods and services.

1. Consumer price index
2. Consumer purchase index
3. Common price index
4. Common purchasing index

**Options :**

- 86435123169. 1
- 86435123170. 2
- 86435123171. 3
- 86435123172. 4

**Question Number : 74 Question Id : 8643517605 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

-----is combination of consumption, investment and government investment and expenditures.

1. GDP
2. NDP
3. GNP
4. NNP

**Options :**

- 86435123173. 1
- 86435123174. 2
- 86435123175. 3
- 86435123176. 4

**Question Number : 75 Question Id : 8643517606 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

-----economics proposes that 'changes in the money supply do not directly affect prices in the short run'

1. Adam Smith
2. Freidman
3. Keynesian
4. John Maynard

**Options :**

- 86435123177. 1
- 86435123178. 2
- 86435123179. 3
- 86435123180. 4

**Question Number : 76 Question Id : 8643517607 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The customers themselves have become very strong, in developing parallel currencies like -----  
-----

1. Digital currency
2. Online currency
3. Bits currency
4. Crypto currency

**Options :**

- 86435123181. 1
- 86435123182. 2
- 86435123183. 3
- 86435123184. 4

**Question Number : 77 Question Id : 8643517608 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

GDP is level of production, multiplied by -----, which would give accumulation of wealth in a country

1. Market value
2. Inflation
3. Tax
4. Cost

**Options :**

- 86435123185. 1
- 86435123186. 2
- 86435123187. 3
- 86435123188. 4

**Question Number : 78 Question Id : 8643517609 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- Banks have projects based on agriculture or industry, patronized by government.

1. Development
2. Merchant
3. Commercial
4. Subsidiary

**Options :**

- 86435123189. 1
- 86435123190. 2
- 86435123191. 3
- 86435123192. 4

**Question Number : 79 Question Id : 8643517610 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**



----- give/s rate of dividends to investors and this pool of money is collected by banks to be invested in big projects.

1. Bonds
2. Shares
3. Crypto currency
4. Debentures

**Options :**

- 86435123193. 1
- 86435123194. 2
- 86435123195. 3
- 86435123196. 4

**Question Number : 80 Question Id : 8643517611 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

If elasticity is ----- than one, supply of goods is inelastic

1. Less
2. More
3. Neutral
4. Balance

**Options :**

- 86435123197. 1
- 86435123198. 2
- 86435123199. 3
- 86435123200. 4

**Question Number : 81 Question Id : 8643517612 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The services like patents and copyrights have ----- elasticity

1. Zero
2. One
3. Greater
4. Lesser

**Options :**

- 86435123201. 1
- 86435123202. 2
- 86435123203. 3
- 86435123204. 4

**Question Number : 82 Question Id : 8643517613 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

When price falls, the supply is ----- in market

1. Less
2. Neutral
3. Zero
4. High

**Options :**

- 86435123205. 1
- 86435123206. 2
- 86435123207. 3
- 86435123208. 4

**Question Number : 83 Question Id : 8643517614 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- -convergence implies that poor economies grow faster than rich ones.

1. Sigma
2. Beta
3. Geo
4. Club

**Options :**

- 86435123209. 1
- 86435123210. 2
- 86435123211. 3
- 86435123212. 4

**Question Number : 84 Question Id : 8643517615 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- is the 'sugar bowl' of the world

1. Cuba
2. Japan
3. Brazil
4. Mexico

**Options :**

- 86435123213. 1
- 86435123214. 2
- 86435123215. 3
- 86435123216. 4

**Question Number : 85 Question Id : 8643517616 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

-----capital of any economy is the function of amount of skill embodied in workforce and number of workers

1. Physical
2. Human
3. Infrastructure
4. Technological

**Options :**

- 86435123217. 1
- 86435123218. 2
- 86435123219. 3
- 86435123220. 4

**Question Number : 86 Question Id : 8643517617 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The total government ----- is the sum of government consumption and investment

1. Spending
2. Borrowing
3. Funding
4. Sourcing

**Options :**

- 86435123221. 1
- 86435123222. 2
- 86435123223. 3
- 86435123224. 4

**Question Number : 87 Question Id : 8643517618 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- shows the short-run trade-off between inflation and unemployment

1. Value curve
2. Inflation curve
3. Phillips curve
4. Learning Curve

**Options :**

- 86435123225. 1
- 86435123226. 2
- 86435123227. 3
- 86435123228. 4

**Question Number : 88 Question Id : 8643517619 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

We can reduce unemployment rate by making inflation -----

1. Greater
2. Lesser
3. Balance
4. Equal

**Options :**

- 86435123229. 1
- 86435123230. 2
- 86435123231. 3
- 86435123232. 4

**Question Number : 89 Question Id : 8643517620 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The theory behind law of demand supporting this premises is -----

1. Consumer curve maximization
2. Consumer value creation
3. Consumer satisfaction maximization
4. Consumer utility maximization

**Options :**

- 86435123233. 1
- 86435123234. 2
- 86435123235. 3
- 86435123236. 4

**Question Number : 90 Question Id : 8643517621 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The Law of Demand curve is ----- sloping

1. Downward
2. Upward
3. Lateral
4. Horizontal

**Options :**

- 86435123237. 1
- 86435123238. 2
- 86435123239. 3
- 86435123240. 4

**Question Number : 91 Question Id : 8643517622 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

-----Repo Rate: is rate through which Commercial Bank lends money to Reserve Bank Of India i.e. RBI for Short period of time.

1. Reverse
2. Open
3. Bank
4. Interest

**Options :**

- 86435123241. 1
- 86435123242. 2
- 86435123243. 3
- 86435123244. 4

**Question Number : 92 Question Id : 8643517623 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

A/an \_\_\_\_\_ monetary policy is focused on expanding, or increasing, the money supply in an economy.

1. Contractionary
2. Expansionary
3. Developing
4. Designing

**Options :**

- 86435123245. 1
- 86435123246. 2
- 86435123247. 3
- 86435123248. 4

**Question Number : 93 Question Id : 8643517624 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Through -----of buying and selling securities, people can manage the money market

1. OMR
2. OMO
3. OMS
4. OMB

**Options :**

86435123249. 1  
86435123250. 2  
86435123251. 3  
86435123252. 4

**Question Number : 94 Question Id : 8643517625 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Monetary policy or credit policy is managed by \_\_\_\_\_

1. Reserve Bank of India
2. Central Bureau of India
3. Central Design of India
4. Central Ministry of Finance

**Options :**

86435123253. 1  
86435123254. 2  
86435123255. 3  
86435123256. 4

**Question Number : 95 Question Id : 8643517626 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**



If CRR is -----, banks have to maintain, higher base of money with Reserve Bank of India.

1. High
2. Low
3. Neutral
4. Balanced

**Options :**

- 86435123257. 1
- 86435123258. 2
- 86435123259. 3
- 86435123260. 4

**Question Number : 96 Question Id : 8643517627 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

In ----- Swachh Bharat cess of 0.5% has been added to all taxable service.

1. 2016
2. 2015
3. 2014
4. 2017

**Options :**

- 86435123261. 1
- 86435123262. 2
- 86435123263. 3
- 86435123264. 4

**Question Number : 97 Question Id : 8643517628 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

-----is expressed in purchasing power, adjusted for inflation

1. Real value
2. Nominal value
3. Purchase value
4. Sale value

**Options :**

- 86435123265. 1
- 86435123266. 2
- 86435123267. 3
- 86435123268. 4

**Question Number : 98 Question Id : 8643517629 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- Balance exists when value of autonomous credit items exceeds value of autonomous debit items.

1. Surplus
2. Deficit
3. Neutral
4. Balanced

**Options :**

- 86435123269. 1
- 86435123270. 2
- 86435123271. 3
- 86435123272. 4

**Question Number : 99 Question Id : 8643517630 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

----- include the Government-controlled investment funds

1. Capital account funds
2. Foreign reserve funds
3. Sovereign wealth funds
4. Wealth and Stock Options

**Options :**

- 86435123273. 1
- 86435123274. 2
- 86435123275. 3
- 86435123276. 4

**Question Number : 100 Question Id : 8643517631 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Unemployment depends on -----

1. Minimum wage
2. Market power of unions
3. Efficiency and process of job search
4. All of the Above

**Options :**

- 86435123277. 1
- 86435123278. 2
- 86435123279. 3
- 86435123280. 4