

National Testing Agency

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Corporate Law

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Corporate Law 1

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Question Number : 1 Question Id : 8643518404 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Rights and liabilities of shareholders of a company are provided by the following:

1. Articles of Association of the company
2. Memorandum of Association of the company
3. Both by Articles of Association of the company and the Companies Act
4. Entrenched articles

Options :

- 86435125931. 1
- 86435125932. 2
- 86435125933. 3
- 86435125934. 4

Question Number : 2 Question Id : 8643518405 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

The winding-up of the Company by the Tribunal shall be deemed to commence at the time of the presentation of the petition.

1. True
2. False
3. Partly True
4. Partly False

Options :

86435125935. 1
86435125936. 2
86435125937. 3
86435125938. 4

Question Number : 3 Question Id : 8643518406 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Internal Auditor is appointed by the

1. Management
2. Shareholders
3. Government
4. Statutory Auditor

Options :

86435125939. 1
86435125940. 2
86435125941. 3
86435125942. 4

Question Number : 4 Question Id : 8643518407 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

The Appeal from NCLT would lie with:

1. High Court
2. Supreme Court
3. NCLAT
4. Company Law Board

Options :

86435125943. 1
86435125944. 2
86435125945. 3

86435125946. 4

Question Number : 5 Question Id : 8643518408 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Lord COOPER has explained the meaning of the term _____ as 'the conduct complained of should at the lowest involve a visible departure from the standards of fair dealing and a violation of the conditions of fair play on which every shareholder who entrusts his money to the company is entitled to rely.'

1. Mismanagement
2. Oppression
3. Fraudulent action
4. None of the above

Options :

- 86435125947. 1
- 86435125948. 2
- 86435125949. 3
- 86435125950. 4

Question Number : 6 Question Id : 8643518409 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Illegal mobilization of funds by any person under any Collective Investment Scheme falls under SEBI (FUTP) Regulations:

1. Yes
2. No
3. Falls under Collective investment schemes only
4. Falls under the jurisdiction of Ministry of Corporate Affairs

Options :

- 86435125951. 1
- 86435125952. 2
- 86435125953. 3
- 86435125954. 4

Question Number : 7 Question Id : 8643518410 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Redemption of preference shares is repayment of shareholding to shareholders:

1. Yes
2. No
3. Preference shares cannot be redeemed
4. Redemption applies to debentures

Options :

- 86435125955. 1
- 86435125956. 2
- 86435125957. 3
- 86435125958. 4

Question Number : 8 Question Id : 8643518411 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Article of Association of the company require that a certain matter be decided by the board, where one member has a veto power. The board, by majority, decides that it would be appropriate that shareholders decide it, who thereafter by majority vote on it

1. The decision of the shareholders would bind the company as it was referred to them by board
2. The decision of the shareholders does not bind the company as on such matters which were within the competence of board, the shareholders ought to have decided by a special resolution
3. The board cannot abdicate its responsibilities and shareholders cannot act on it unless the Articles of Association is amended
4. None of the above

Options :

- 86435125959. 1
- 86435125960. 2
- 86435125961. 3

86435125962. 4

Question Number : 9 Question Id : 8643518412 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Creeping acquisition allows an acquirer to acquire additional shares every year up to five percent for which he is not required to follow the open offer process.

1. True
2. False
3. SEBI (SAST) Regulations provide for acquisition of shares
4. Both (1) and (3)

Options :

- 86435125963. 1
- 86435125964. 2
- 86435125965. 3
- 86435125966. 4

Question Number : 10 Question Id : 8643518413 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

The new Companies Act, 2013 has introduced a new remedy available to the shareholders in case of oppression and mismanagement. Which is the correct one?

1. Remedy of derivative action
2. Remedy of breach action
3. Remedy of class action
4. None of the above

Options :

- 86435125967. 1
- 86435125968. 2
- 86435125969. 3
- 86435125970. 4

Question Number : 11 Question Id : 8643518414 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

The case relating to underwriting commission is

1. Kaithal and General Mills Co. Ltd. case
2. Appa Rao's case
3. Coffee manufacturer's case
4. German Date Company case

Options :

- 86435125971. 1
- 86435125972. 2
- 86435125973. 3
- 86435125974. 4

Question Number : 12 Question Id : 8643518415 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

As per the provisions of the Companies Act, 2013, the notice of every meeting must be given to:

1. Every member of the company, legal representative of any member who is deceased or the assignee of an insolvent member
2. The auditor/s of the company
3. Every director of the company
4. All of the above

Options :

- 86435125975. 1
- 86435125976. 2
- 86435125977. 3
- 86435125978. 4

Question Number : 13 Question Id : 8643518416 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Extraordinary General Meeting of the company can be called by

1. Shareholders having 1/10th paid-up share capital of the company
2. Shareholders having 1/10th voting power of the company
3. Board of Directors of the company
4. All of the above

Options :

- 86435125979. 1
- 86435125980. 2
- 86435125981. 3
- 86435125982. 4

Question Number : 14 Question Id : 8643518417 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

German Date Coffee Co, Re is a case related to:

1. loss of substratum
2. loss of substratum under just and equitable ground for winding up
3. oppression and mismanagement
4. ultra vires objects and loss of substratum

Options :

- 86435125983. 1
- 86435125984. 2
- 86435125985. 3
- 86435125986. 4

Question Number : 15 Question Id : 8643518418 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

The following is true:

1. Body corporate or corporation includes a company incorporated outside India.
2. Body corporate does not include a co-operative society registered under any law relating to co-operative societies
3. Body corporate does not include any other body corporate as notified by the Central Government.
4. All of the options are true.

Options :

- 86435125987. 1
- 86435125988. 2
- 86435125989. 3
- 86435125990. 4

Question Number : 16 Question Id : 8643518419 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Proceedings before:

1. NCLT are quasi-judicial proceedings
2. NCLAT are judicial proceedings
3. CCI are quasi-judicial proceedings
4. All of the above are correct

Options :

- 86435125991. 1
- 86435125992. 2
- 86435125993. 3
- 86435125994. 4

Question Number : 17 Question Id : 8643518420 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Inspectors under s. 217 have the following powers:

1. Discovery and production of books of account and other documents, at such place and time as may be specified by such person
2. Summoning and enforcing the attendance of persons and examining them on oath
3. Inspection of any books, registers, and other documents of the company at any place.
4. All of the above

Options :

- 86435125995. 1
- 86435125996. 2
- 86435125997. 3
- 86435125998. 4

Question Number : 18 Question Id : 8643518421 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Acquisition by a company can be through the acquisition of:

1. Shares, voting rights, or control
2. Assets
3. Premises of the factory
4. None of the above

Options :

- 86435125999. 1
- 86435126000. 2
- 86435126001. 3
- 86435126002. 4

Question Number : 19 Question Id : 8643518422 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

“Executive Director” means a whole-time director as defined in clause (94) of section 2 of the Act:

1. True
2. False
3. Whole-time director includes a director in the whole-time employment of the company
4. Both (1) and (3) are correct

Options :

- 86435126003. 1
- 86435126004. 2
- 86435126005. 3
- 86435126006. 4

Question Number : 20 Question Id : 8643518423 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which one of the following applies to a Bonus issue?

1. It is made to new shareholders
2. It involves capitalization of reserves
3. It is made at a discount
4. It can be made by shareholders by passing a resolution without the authority of Articles of Association

Options :

- 86435126007. 1
- 86435126008. 2
- 86435126009. 3
- 86435126010. 4

Question Number : 21 Question Id : 8643518424 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Kotak Committee is associated with:

1. Corporate governance
2. SEBI
3. Both (1) and (2)
4. MCA

Options :

- 86435126011. 1
- 86435126012. 2
- 86435126013. 3
- 86435126014. 4

Question Number : 22 Question Id : 8643518425 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Securities and Exchange Board of India:

1. Regulates equity and debt securities
2. Protects investors
3. Regulates American Depository Receipts
4. Options (1) and (2) are correct

Options :

- 86435126015. 1
- 86435126016. 2
- 86435126017. 3
- 86435126018. 4

Question Number : 23 Question Id : 8643518426 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Liability for misstatements in prospectus include the following:

1. Civil liability
2. Criminal liability
3. Rescission for misrepresentation
4. All of the above

Options :

- 86435126019. 1
- 86435126020. 2
- 86435126021. 3
- 86435126022. 4

Question Number : 24 Question Id : 8643518427 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

FEMA regulates:

1. Export of goods and services
2. Dealings in foreign exchanges
3. Current and capital account transactions
4. All of the above

Options :

- 86435126023. 1
- 86435126024. 2
- 86435126025. 3
- 86435126026. 4

Question Number : 25 Question Id : 8643518428 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

FDI allowed in the telecom sector is:

1. 100%
2. 49% automatic approval
3. Automatic up to 49%; Government route beyond 49%
4. None of the above

Options :

- 86435126027. 1
- 86435126028. 2
- 86435126029. 3
- 86435126030. 4

Question Number : 26 Question Id : 8643518429 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which of the following is NOT true about corporate governance?

1. Can be defined as the guidelines that would ensure that the company is directed and controlled in a way in order to achieve the goals and objectives
2. Has five pillars namely, accountability, fairness, transparency, sustainability, and independence
3. Holds the balance between economic and social goals and also between individual and communal goals
4. It helps in improving the trust reposed by the Shareholders

Options :

- 86435126031. 1
- 86435126032. 2
- 86435126033. 3
- 86435126034. 4

Question Number : 27 Question Id : 8643518430 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Ease of Doing Business has been enhanced by:

1. Enforcement of IBC
2. Removing winding-up process from the company law
3. By enforcing many other economic reforms like GST
4. Both (1) and (3)

Options :

- 86435126035. 1
- 86435126036. 2
- 86435126037. 3
- 86435126038. 4

Question Number : 28 Question Id : 8643518431 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Qualified minority rights are:

1. Provided by the Companies Act
2. Such rights are made available as exceptions to the majority rule
3. Provided by the rule in Foss v. Harbottle
4. Both (1) and (2) are true

Options :

- 86435126039. 1
- 86435126040. 2
- 86435126041. 3
- 86435126042. 4

Question Number : 29 Question Id : 8643518432 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Following is true about promoters:

1. Promoters are duty-bound not to make a secret profit
2. Promoters are duty-bound to disclose to the company any interest in a transaction
3. Both (1) and (2) are true
4. Promoters are under no obligation

Options :

- 86435126043. 1
- 86435126044. 2
- 86435126045. 3
- 86435126046. 4

Question Number : 30 Question Id : 8643518433 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Pick the most appropriate statement about SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are for improving corporate governance
2. These are in a place of clause 48 of the listing agreements.
3. These regulations are in a place of SEBI (ICDR) Regulations.
4. None of the above is correct.

Options :

- 86435126047. 1
- 86435126048. 2
- 86435126049. 3
- 86435126050. 4

Question Number : 31 Question Id : 8643518434 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which one of the following is NOT true?

1. Articles can be altered by special resolution
2. A private company can convert into a public company by alteration of articles
3. An act *ultra vires* the articles cannot be made *intra vires* through articles
4. All are not true

Options :

- 86435126051. 1
- 86435126052. 2
- 86435126053. 3
- 86435126054. 4

Question Number : 32 Question Id : 8643518435 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

The Recovery of Debt Due to Banks and Financial Institutions Act, 1993 has established:

1. Special Debt Recovery Tribunals
2. NCLT
3. BIFR
4. SDR

Options :

- 86435126055. 1
- 86435126056. 2
- 86435126057. 3
- 86435126058. 4

Question Number : 33 Question Id : 8643518436 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

India witnessed major consolidations in the e-commerce sector including the following:

1. Flipkart's acquisition of Jabong through its unit Myntra
2. Acquisition of TaxiForSure by Ola
3. Acquisition of eBay by Flipkart
4. All of the above

Options :

- 86435126059. 1
- 86435126060. 2
- 86435126061. 3
- 86435126062. 4

Question Number : 34 Question Id : 8643518437 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Three P model of CSR has been proposed by:

1. Wartick and Cochran
2. D J Wood
3. Schwartz and Carroll
4. Carroll

Options :

- 86435126063. 1
- 86435126064. 2
- 86435126065. 3
- 86435126066. 4

Question Number : 35 Question Id : 8643518438 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

The framework for Corporate Governance in India is governed by

1. Companies Act, 2013 and SEBI guidelines
2. Accounting Standards by ICAI and Secretarial Standards by ICSI
3. Both (1) and (2)
4. Competition Law

Options :

- 86435126067. 1
- 86435126068. 2
- 86435126069. 3
- 86435126070. 4

Question Number : 36 Question Id : 8643518439 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

An information utility is contemplated as a registered service provider:

1. Is related to winding up of companies
2. Is related to the collection of information about the finances of companies
3. It stores facts about lenders and terms of lending in an electronic database
4. Is related to providing information relating to serious frauds

Options :

- 86435126071. 1
- 86435126072. 2
- 86435126073. 3
- 86435126074. 4

Question Number : 37 Question Id : 8643518440 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which of the following is NOT true about derivative action?

1. It is an action by one or more shareholders of a company where the cause of action is vested in the company and relief is accordingly sought on its behalf.
2. It is brought in a representative form.
3. Doctrine of the derivative action is not recognized by the Indian courts.
4. Derivative claims may be brought by a shareholder or shareholders.

Options :

- 86435126075. 1
- 86435126076. 2
- 86435126077. 3
- 86435126078. 4

Question Number : 38 Question Id : 8643518441 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which of the following is INCORRECT about CSR?

1. Schedule VII includes activities for the CSR.
2. CSR activities can be implemented by a company through a trust or Section 8 company or through its own non-profit foundation that operates within India.
3. Political contributions are also included in the CSR activities.
4. CSR activities should be disclosed in the annual return.

Options :

- 86435126079. 1
- 86435126080. 2
- 86435126081. 3
- 86435126082. 4

Question Number : 39 Question Id : 8643518442 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

NCLT:

1. is vested with all the powers of the Debt Recovery Appellate Tribunal
2. has jurisdiction to entertain or dispose of any application or proceeding by or against the corporate debtor or corporate person
3. has jurisdiction to entertain or dispose of any claim made by or against the corporate debtor or corporate person, excluding claims by or against any of its subsidiaries situated in India
4. All of the above are true.

Options :

- 86435126083. 1
- 86435126084. 2
- 86435126085. 3
- 86435126086. 4

Question Number : 40 Question Id : 8643518443 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Private placement includes:

1. Private placement by unlisted companies
2. Preferential issue by listed companies
3. Qualified institutional placement
4. All of the above

Options :

- 86435126087. 1
- 86435126088. 2
- 86435126089. 3
- 86435126090. 4

Question Number : 41 Question Id : 8643518444 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which of the following is NOT true?

1. Object clause of the memorandum does not contain categories of main objects and other objects
2. The Registrar does not have the power for physical verification of the registered office of the company
3. Memorandum can be altered by special resolution of the company
4. All of the above are not true

Options :

- 86435126091. 1
- 86435126092. 2
- 86435126093. 3
- 86435126094. 4

Question Number : 42 Question Id : 8643518445 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Pegasus ARC v. Haryana Concast Ltd is related to:

1. Conflict between the Companies Act, 1956 and the SARFAESI, 2002
2. Writ petitions challenging the BIFR's liquidation opinion
3. Relating to the merger of two companies
4. None of the above

Options :

- 86435126095. 1
- 86435126096. 2
- 86435126097. 3
- 86435126098. 4

Question Number : 43 Question Id : 8643518446 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

The term 'promoter' has been explained:

1. in Whaley Bridge Co.v. Green
2. by SEBI (SAST) regulations as a "person who acting alone or in conjunction with other persons directly or indirectly takes the initiative in founding or organizing the business enterprise."
3. by Section 2(69), Companies Act 2013
4. All of the above are correct.

Options :

- 86435126099. 1
- 86435126100. 2
- 86435126101. 3
- 86435126102. 4

Question Number : 44 Question Id : 8643518447 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

The following is NOT true about the creation of charges by companies:

1. Every company creating a charge on its property or assets or any of its undertakings in India or outside India should register it.
2. Every property tangible or otherwise and situated in or outside India should be registered.
3. Both (1) and (2) are true and all charges must be registered with the registrar of companies.
4. All of the above are false.

Options :

- 86435126103. 1
- 86435126104. 2
- 86435126105. 3
- 86435126106. 4

Question Number : 45 Question Id : 8643518448 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which one of the following cases are related to the Memorandum of Association?

1. Ashbury Railway Carriage & Iron Co. Ltd v. Riche
2. Egyptian Salt and Soda Co. Ltd v. Port Said Salt Association Ltd
3. Both (1) and (2)
4. Salomon v Saloman & Co Ltd

Options :

- 86435126107. 1
- 86435126108. 2
- 86435126109. 3
- 86435126110. 4

Question Number : 46 Question Id : 8643518449 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

At present, the winding-up is of the following types:

1. Compulsory winding-up
2. Compulsory and voluntary winding-up
3. Compulsory and members' voluntary winding-up
4. All of the above

Options :

- 86435126111. 1
- 86435126112. 2
- 86435126113. 3
- 86435126114. 4

Question Number : 47 Question Id : 8643518450 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Union of India v. Madras Bar Association is related to:

1. Constitution of NCLT and NCLAT
2. Constitution of SFIO
3. Inadequate qualifications prescribed for Members and Chairpersons of Tribunals
4. Both (1) and (2) are correct

Options :

- 86435126115. 1
- 86435126116. 2
- 86435126117. 3
- 86435126118. 4

Question Number : 48 Question Id : 8643518451 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

The following is true about Ranbaxy and Sun Pharma merger:

1. A case was brought against it by DOJ for misrepresentation of data and irregularities found in two of its facilities in India.
2. Daiichi Sankyo was the majority shareholder of the Ranbaxy.
3. The CCI approved the acquisition of Ranbaxy by Sun Pharma on December 5, 2014.
4. All of the above is true.

Options :

- 86435126119. 1
- 86435126120. 2
- 86435126121. 3
- 86435126122. 4

Question Number : 49 Question Id : 8643518452 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which of the following is not true for offenses under the Companies Act, 2013:

1. Except u/s 212(6) all offenses are non-cognizable
2. S. 435 provides for the constitution of special courts for trial of offenses
3. Special courts establish their own procedure for the trial of offenses.
4. All are untrue.

Options :

- 86435126123. 1
- 86435126124. 2
- 86435126125. 3
- 86435126126. 4

Question Number : 50 Question Id : 8643518453 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What is meant by preferential allotment of securities?

1. Fresh allotment of shares to promoters, their friends and relatives
2. A rights issue
3. A bonus issue
4. A public issue

Options :

- 86435126127. 1
- 86435126128. 2
- 86435126129. 3
- 86435126130. 4

Question Number : 51 Question Id : 8643518454 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What are different kinds of investment routes under FEMA?

1. Automatic Route
2. Approval Route
3. Automatic and Approval Route
4. None of the above

Options :

- 86435126131. 1
- 86435126132. 2
- 86435126133. 3
- 86435126134. 4

Question Number : 52 Question Id : 8643518455 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which one of the following was NOT a requirement as per clause 49 of SEBI's listing agreement?

1. The annual operating plans and budgets required to be filed
2. The remuneration of the directors should be disclosed
3. Risk Management policy of the company be disclosed
4. Filing the reasons for resignation of independent directors

Options :

- 86435126135. 1
- 86435126136. 2
- 86435126137. 3
- 86435126138. 4

Question Number : 53 Question Id : 8643518456 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

A company registered under Section 8 of the Companies Act, is prohibited to:

1. Earn profits
2. Promote art, commerce, sports, science, education, research, social welfare, charity, etc.
3. Pay dividends to its members
4. Apply income for furthering the objects

Options :

- 86435126139. 1
- 86435126140. 2
- 86435126141. 3
- 86435126142. 4

Question Number : 54 Question Id : 8643518457 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What kind of business can be transacted at an annual general meeting:

1. Ordinary business
2. Special business
3. Both ordinary and special business, if shareholders have been informed about special business
4. Any business directed by the chairman

Options :

- 86435126143. 1
- 86435126144. 2
- 86435126145. 3
- 86435126146. 4

Question Number : 55 Question Id : 8643518458 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

A non-convertible redeemable preference share is:

1. A preference share which is redeemable in accordance with the provisions of the Companies Act, 2013
2. It does not include a preference share which is convertible into or exchangeable with equity shares of the issuer
3. A share which can be converted into equity share of the issuer
4. Both (1) and (2)

Options :

- 86435126147. 1
- 86435126148. 2
- 86435126149. 3
- 86435126150. 4

Question Number : 56 Question Id : 8643518459 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

External Commercial Borrowing is covered under which of the following routes of FDI?

1. Approval Route
2. Automatic Route
3. Both approval and automatic route
4. Through parallel means

Options :

- 86435126151. 1
- 86435126152. 2
- 86435126153. 3
- 86435126154. 4

Question Number : 57 Question Id : 8643518460 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Class action suit can be brought against:

1. Shareholders
2. By the deposit holders against the Company
3. By the deposit holders against the Company, directors
4. By the deposit holders against the Company, directors and auditors

Options :

- 86435126155. 1
- 86435126156. 2
- 86435126157. 3
- 86435126158. 4

Question Number : 58 Question Id : 8643518461 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

The object of any 'Agenda' is to inform:

1. About the profitability and the activities
2. About the progress of the company
3. About the matters, in sequence, to be discussed in the meeting
4. About routine matters

Options :

- 86435126159. 1
- 86435126160. 2
- 86435126161. 3
- 86435126162. 4

Question Number : 59 Question Id : 8643518462 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Under the Companies Act, 2013, a small company can be incorporated as a:

1. One-person company
2. Private company
3. Public company
4. Either private or public company

Options :

- 86435126163. 1
- 86435126164. 2
- 86435126165. 3
- 86435126166. 4

Question Number : 60 Question Id : 8643518463 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Triple Bottom line approach considers:

1. Economic, Social and Environmental aspects of corporate activity
2. Legal, Social and Environmental aspects of corporate activity
3. Economic, Regulatory and Environmental aspects of corporate activity
4. Economic, Ethical and Social aspects of corporate activity

Options :

- 86435126167. 1
- 86435126168. 2
- 86435126169. 3
- 86435126170. 4

Question Number : 61 Question Id : 8643518464 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

All companies in India are required to appoint one women director on its Board of Directors under the Companies Act, 2013:

1. True
2. Only listed companies and companies notified by the Central Government are required to have one woman director
3. There is no such requirement
4. Companies Act, 1956 also had such a requirement

Options :

- 86435126171. 1
- 86435126172. 2
- 86435126173. 3
- 86435126174. 4

Question Number : 62 Question Id : 8643518465 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Goodwill, Copyright and Trademarks are classified as

1. Tangible assets
2. Intangible assets
3. Current assets
4. Fictitious assets

Options :

- 86435126175. 1
- 86435126176. 2
- 86435126177. 3
- 86435126178. 4

Question Number : 63 Question Id : 8643518466 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

A buyback may be from any one of the following:

1. From existing shareholders on a proportionate basis and from promoters of the company
2. From the open market
3. Purchase of shares from employees of companies who were issued shares under schemes of stock options or sweat equity
4. All of the above are correct

Options :

- 86435126179. 1
- 86435126180. 2
- 86435126181. 3
- 86435126182. 4

Question Number : 64 Question Id : 8643518467 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which one of the following related to the delisting of securities is INCORRECT?

1. SEBI (Delisting of Securities) Regulations, 2009 applies to all types of delisting offers by companies
2. Delisting can be compulsorily imposed by stock exchanges on the securities of companies listed on them
3. Exit opportunity is compulsory for all types of delisting
4. Delisting can be voluntary

Options :

- 86435126183. 1
- 86435126184. 2
- 86435126185. 3
- 86435126186. 4

Question Number : 65 Question Id : 8643518468 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which of the following is/are true about disclosures by directors?

1. Every director should disclose his interest at the first meeting of the Board in which he participates
2. Every director should disclose his interest at the first meeting of the Board in every financial year
3. Every director should disclose his interest at the first meeting of the Board if any change occurs in the disclosures already made by him
4. All of the above statements are true

Options :

- 86435126187. 1
- 86435126188. 2
- 86435126189. 3
- 86435126190. 4

Question Number : 66 Question Id : 8643518469 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

A company shall not enter into any of the following contracts or arrangement with a related party:

1. Sale, purchase, or supply of any goods or materials
2. Selling or otherwise disposing of, or buying immovable property
3. Leasing of property of immovable property
4. Availing or rendering of any financial services

Options :

- 86435126191. 1
- 86435126192. 2
- 86435126193. 3
- 86435126194. 4

Question Number : 67 Question Id : 8643518470 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Oppression and mismanagement application:

1. Can be made by not less than one hundred members of the company or not less than one-tenth of the total number of its members, whichever is less.
2. If a company does not have a share capital, the application can be made by not less than one-fifth of the total number of its members
3. Can be made by any member or members holding not less than 10% of the issued share capital of the company
4. All of the above is true

Options :

- 86435126195. 1
- 86435126196. 2
- 86435126197. 3
- 86435126198. 4

Question Number : 68 Question Id : 8643518471 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Class action suits may not be filed:

1. By members, company or depositors of the company
2. For management or conduct of affairs of the company prejudicial to the interests of the company
3. To restrain the company from breach of Memorandum and Articles
4. None of the above

Options :

- 86435126199. 1
- 86435126200. 2
- 86435126201. 3
- 86435126202. 4

Question Number : 69 Question Id : 8643518472 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

A company can invite, accept, or renew deposits from the public, under the Companies Act:

1. Subject to passing a resolution in general meeting
2. Subject to consultation with RBI
3. Subject to terms and conditions agreed between the company and its members when deposits are accepted from members
4. Subject to all of the above

Options :

- 86435126203. 1
- 86435126204. 2
- 86435126205. 3
- 86435126206. 4

Question Number : 70 Question Id : 8643518473 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

The following is true about auditors of listed companies:

1. Any individual auditor cannot be appointed for more than one term of the five consecutive years
2. Any audit firm for more than two terms of five consecutive years
3. Both (1) and (2) are true
4. Auditors of all public listed companies should be appointed by the Comptroller and Auditor General of India

Options :

- 86435126207. 1
- 86435126208. 2
- 86435126209. 3
- 86435126210. 4

Question Number : 71 Question Id : 8643518474 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which of the following are included in the exemptions from making an open offer?

1. Acquisition pursuant to inter se transfer of shares amongst qualifying persons
2. Acquisition in the ordinary course of business
3. Acquisitions by an acquirer who has made a public announcement of an open offer for acquiring shares pursuant to an agreement of disinvestment
4. All of the above are included in exemptions by SEBI (SAST) Regulations, 2011

Options :

- 86435126211. 1
- 86435126212. 2
- 86435126213. 3
- 86435126214. 4

Question Number : 72 Question Id : 8643518475 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which of the following is/are NOT true about securities?

1. Shares, scrips, stocks, bonds, debentures, debenture stock or other marketable securities of a like nature in or of any incorporated company or other body corporate are securities
2. Derivatives are included in securities
3. Securities are defined by the Securities and Exchange Board of India
4. Units or any other instrument issued by any collective investment scheme to the investors in such schemes and Government securities are included in the securities.

Options :

- 86435126215. 1
- 86435126216. 2
- 86435126217. 3
- 86435126218. 4

Question Number : 73 Question Id : 8643518476 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Which of the following case(s) is/are related to promoters?

1. Re English & Colonial Produce Co
2. Touche v. Metropolitan Rly Warehousing Co.
3. Kelner v. Baxter
4. All are related to promoters.

Options :

- 86435126219. 1
- 86435126220. 2
- 86435126221. 3
- 86435126222. 4

Question Number : 74 Question Id : 8643518477 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which of the following is/are not eligible to make an initial public offer?

1. If the issuer, any of its promoters, directors, or selling shareholders are debarred from accessing the capital market by the Board.
2. If the issuer or any of its promoters or directors is a wilful defaulter.
3. If any of its promoters or directors is a fugitive economic offender.
4. All of the above are not eligible

Options :

- 86435126223. 1
- 86435126224. 2
- 86435126225. 3
- 86435126226. 4

Question Number : 75 Question Id : 8643518478 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which one of the following is NOT true?

1. Reduction of share capital by a company is not permitted by the Companies Act except subject to fulfillment of conditions prescribed
2. Buyback and purchase of shares by companies are two distinct processes
3. A private company is not allowed to alter its share capital
4. A company can increase its share capital by further issue of shares

Options :

- 86435126227. 1
- 86435126228. 2
- 86435126229. 3
- 86435126230. 4

Question Number : 76 Question Id : 8643518479 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which of the following is/are correct for the listing agreement?

1. Falls under the Securities Contracts (Regulation) Act, 1956
2. It has to be signed by every public company
3. Securities of even private companies can be listed
4. All of the above statements are correct

Options :

- 86435126231. 1
- 86435126232. 2
- 86435126233. 3
- 86435126234. 4

Question Number : 77 Question Id : 8643518480 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which one of the following statements is correct?

1. If no auditor is appointed or re-appointed at an AGM, the existing auditor continues to be the auditor of the company
2. An auditor cannot be removed before the expiry of his time period
3. A body corporate other than a limited liability partnership is eligible for appointment as an auditor
4. None of the above is correct

Options :

- 86435126235. 1
- 86435126236. 2
- 86435126237. 3
- 86435126238. 4

Question Number : 78 Question Id : 8643518481 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which of the following statement(s) is/are incorrect?

1. A public announcement of an open offer for the acquisition of control directly or indirectly over a target company is required to be made by the acquirer.
2. Any indirect acquisition of shares, voting rights, or control over any other company does not enable the acquirer to exercise control over the target company.
3. Creeping acquisition is acquiring a small number of shares in a financial year by an acquirer.
4. All are incorrect.

Options :

- 86435126239. 1
- 86435126240. 2
- 86435126241. 3
- 86435126242. 4

Question Number : 79 Question Id : 8643518482 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Lock-in and restrictions on transferability are applicable to:

1. Promoter's contribution
2. Directors' contribution
3. Both (1) and (4) are correct
4. Pledge of locked-in shares

Options :

- 86435126243. 1
- 86435126244. 2
- 86435126245. 3
- 86435126246. 4

Question Number : 80 Question Id : 8643518483 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

A government company must have:

1. Not less than fifty-one percent of the paid-up share capital held by the Central Government, or by any State Government or Governments
2. Not less than fifty-one percent of the paid-up share capital held partly by the Central Government and partly by one or more State Governments
3. A company which is a subsidiary company of such a Government company
4. All of the above

Options :

- 86435126247. 1
- 86435126248. 2
- 86435126249. 3
- 86435126250. 4

Question Number : 81 Question Id : 8643518484 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

SR shares are:

1. Superior voting rights shares
2. SR shares are shares with differential voting rights
3. SR shares are offered to founders of start-up companies
4. All of the above are true

Options :

- 86435126251. 1
- 86435126252. 2
- 86435126253. 3
- 86435126254. 4

Question Number : 82 Question Id : 8643518485 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

The amount deposited in the Securities Premium Account can be used for the following:

1. Distributing profits
2. Issue of Bonus Shares
3. Paying the amount to director
4. None of the above

Options :

- 86435126255. 1
- 86435126256. 2
- 86435126257. 3
- 86435126258. 4

Question Number : 83 Question Id : 8643518486 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What are the conditions for the issue of shares by a Qualified Institutional Programme (QIP) by a company?

1. A special resolution approving the QIP must have been passed by the issuer
2. The equity shares proposed to be issued through a QIP must have been listed on a recognized stock exchange for a period of one year prior to the date of notice for convening a meeting is sent
3. It must be in compliance with the minimum public shareholding provided in the listing agreement with the stock exchange
4. All of the above

Options :

- 86435126259. 1
- 86435126260. 2
- 86435126261. 3
- 86435126262. 4

Question Number : 84 Question Id : 8643518487 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

According to the Accounting Standard (AS)-2, the inventory is to be valued at which one of the following:

1. Actual cost or sales value, whichever is lower
2. Historical cost
3. Net realizable value
4. Historical cost or net realizable value, whichever is lower

Options :

- 86435126263. 1
- 86435126264. 2
- 86435126265. 3
- 86435126266. 4

Question Number : 85 Question Id : 8643518488 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

A holding company, in relation to a subsidiary company:

1. Enjoys control over the composition of the Board
2. exercises or controls more than one-half of the total voting rights either on its own or together with one or more of its subsidiaries
3. Either of the above two
4. Both (1) and (2)

Options :

- 86435126267. 1
- 86435126268. 2
- 86435126269. 3
- 86435126270. 4

Question Number : 86 Question Id : 8643518489 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Shareholders have the right to ask questions during the Annual General Meeting:

1. No such right exists
2. Only promoters can ask questions
3. Shareholders have the right to ask questions
4. Only directors can raise questions

Options :

- 86435126271. 1
- 86435126272. 2
- 86435126273. 3
- 86435126274. 4

Question Number : 87 Question Id : 8643518490 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which statement(s) of the following is/ are true?

1. Manager of a company works under the superintendence and direction of the Board of its company.
2. A director with substantial powers of management is known as the Managing Director of the company.
3. A company may have either a manager or a managing director.
4. All are true.

Options :

- 86435126275. 1
- 86435126276. 2
- 86435126277. 3
- 86435126278. 4

Question Number : 88 Question Id : 8643518491 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which of the following statements best describe Corporate Social Responsibility?

1. A corporation's requirement to make as much profit as possible.
2. A corporation's obligation to society that goes beyond the requirements of the law and economics to take into account the social and environmental impact of its decisions.
3. A corporation's obligation to consider the impact of its decisions on the environment.
4. The duty of care a corporation has to its employees and customers.

Options :

- 86435126279. 1
- 86435126280. 2
- 86435126281. 3
- 86435126282. 4

Question Number : 89 Question Id : 8643518492 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which one of the following is incorrect about the share capital of a company?

1. The share capital can be reduced only by confirmation of NCLT
2. A company may extinguish or reduce the liability on any of its shares in respect of share capital not paid up for reducing the share capital
3. A company can cancel lost paid-up share capital or unrepresented by available assets
4. All of the above are correct statements.

Options :

- 86435126283. 1
- 86435126284. 2
- 86435126285. 3
- 86435126286. 4

Question Number : 90 Question Id : 8643518493 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which of the following powers lie with the Central Government regarding amalgamations?

1. The Central Government may amalgamate two or companies in the public interest
2. The interests or rights of every member of transferor companies remains as nearly as the same in the transferee company
3. The interests or rights of any member of transferor companies if less in the transferee company, he is entitled to get compensation
4. All of the above powers lie with the Central Government

Options :

- 86435126287. 1
- 86435126288. 2
- 86435126289. 3
- 86435126290. 4

Question Number : 91 Question Id : 8643518494 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Stakeholders Relationship Committee meetings deal with:

1. Stakeholder grievances
2. ESG issues
3. CSR issues
4. Debenture-holder issues

Options :

- 86435126291. 1
- 86435126292. 2
- 86435126293. 3
- 86435126294. 4

Question Number : 92 Question Id : 8643518495 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Inspection of companies include(s) which of the following?

1. The Registrar of Companies is entitled to conduct an inspection of companies.
2. The registrar can examine books of account and other documents of the company at the premises of the company and seize them.
3. The Central Government can also inspect the books of account and other documents of any company.
4. All of the above are included in the inspection of companies.

Options :

- 86435126295. 1
- 86435126296. 2
- 86435126297. 3
- 86435126298. 4

Question Number : 93 Question Id : 8643518496 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Which of the following statement(s) regarding directors of a company are incorrect?

1. Can be called as agents or trustees of the company
2. Are considered as officers of the company under section 2(59)
3. They cannot offer professional services to the company by entering a separate service agreement
4. It is necessary for directors to take DIN number

Options :

- 86435126299. 1
- 86435126300. 2
- 86435126301. 3
- 86435126302. 4

Question Number : 94 Question Id : 8643518497 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

The Board of Directors of a company has the power:

1. To borrow money for the company's purposes
2. To borrow money with the consent of the company by a special resolution in few cases
3. To borrow money by the issue of debentures to the public in case of public companies
4. Not to borrow ultra vires amounts

Options :

- 86435126303. 1
- 86435126304. 2
- 86435126305. 3
- 86435126306. 4

Question Number : 95 Question Id : 8643518498 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which of the following is/are true about the investigation of ownership of a company?

1. It is necessary for the Central Government to know who are the true persons
2. Who is financially interested in a company and controls a company's policy or materially influences the policy
3. Have a beneficial interest in the shares of a company or are significant beneficial owners of the company
4. All of the above are true that in the public interest it becomes necessary to know true persons

Options :

- 86435126307. 1
- 86435126308. 2
- 86435126309. 3
- 86435126310. 4

Question Number : 96 Question Id : 8643518499 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Section 115 read with Rule 23 Companies (Management and Administration) Rules, 2014 provides for:

1. Special resolution
2. Certain resolutions that require special notice
3. It deals with the resolution of members holding less than one percent of the total voting power
4. Ordinary resolutions with special notice

Options :

- 86435126311. 1
- 86435126312. 2
- 86435126313. 3
- 86435126314. 4

Question Number : 97 Question Id : 8643518500 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Directors can exercise the following powers by means of Board resolutions:

1. To make calls on shareholders
2. To invest funds of the company
3. To sell, lease or dispose of the undertaking of the company
4. Only (1) and (2) are powers of Board exercisable by Board Resolution

Options :

- 86435126315. 1
- 86435126316. 2
- 86435126317. 3
- 86435126318. 4

Question Number : 98 Question Id : 8643518501 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which of the following statements is/are incorrect?

1. Indian companies follow the principle of separation of ownership from management
2. Powers or rights of the shareholders in accompany are provided by the Companies Act and articles of the company
3. Rights are exercised by the shareholders in the general meeting of the company
4. Shareholders are not given the right to raise questions in the general meeting of the company

Options :

- 86435126319. 1
- 86435126320. 2
- 86435126321. 3
- 86435126322. 4

Question Number : 99 Question Id : 8643518502 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

The NCLT does NOT have which of the following power(s)?

1. To call an extraordinary general meeting of the company
2. Such a meeting can be called by it *suo motu* or on an application of any director or members of a company
3. To call an annual general meeting of the company *suo motu* or an application of any director or members of a company
4. All of the above powers are vested in the NCLT

Options :

- 86435126323. 1
- 86435126324. 2
- 86435126325. 3
- 86435126326. 4

Question Number : 100 Question Id : 8643518503 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which committee in 1999, endorsed the need to set up a national tribunal to deal with matters pertaining to revival, rehabilitation, and winding up of companies?

1. Justice V. Balakrishna Eradi Committee on Laws on Insolvency and Winding up of Companies
2. Justice SP Talukdar Committee
3. Justice Verma Committee
4. Narayan Murthy Committee

Options :

- 86435126327. 1
- 86435126328. 2
- 86435126329. 3
- 86435126330. 4