National Testing Agency

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ENTREPRENEURSHIP DEVELOPMENT 25th March 2021

Shift2

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ENTREPRENEURSHIP DEVELOPMENT-1

Section Id: 512452803

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Number of Questions :100Number of Questions to be attempted :100Section Marks :100Mark As Answered Required? :YesSub-Section Number :1

Sub-Section Id: 512452843

Question Shuffling Allowed: Yes

Question Number: 1 Question Id: 51245213476 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

Which of the following is NOT an Entrepreneurship Development Model?

- 1. Psychological Model
- 2. Sociological Model
- 3. Population-Ecology Model
- 4. Physiological Model

Options:

51245241901.1

51245241902. 2

51245241903.3

51245241904.4

Question Number: 2 Question Id: 51245213477 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Which of the following is NOT one of the four main aspects of John Kao's model of Evolution of Entrepreneurship?

- 1. Entrepreneurial Task
- 2. Entrepreneurial Traits
- 3. Entrepreneurial Environment
- 4. Organizational Context

Options:

51245241905.1

51245241906. 2

51245241907.3

51245241908.4

Question Number: 3 Question Id: 51245213478 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No Correct Marks: 1 Wrong Marks: 0

_____ focuses on entrepreneurs and the criteria of enterprises.

- 1. Development theory
- 2. Creation theory
- 3. Discovery theory
- 4. Opportunity theory

Options:

51245241909.1

51245241910. 2

51245241911.3

51245241912.4

Question Number: 4 Question Id: 51245213479 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

____ is related to the Individual/Opportunity nexus view.

- 1. Development theory
- 2. Creation theory
- 3. Discovery theory
- 4. Opportunity theory

Options:

51245241913.1

51245241914. 2

51245241915. 3

51245241916.4

Question Number: 5 Question Id: 51245213480 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No Correct Marks: 1 Wrong Marks: 0

In ECO analysis frame work developed and conceptualized by John J. Kao, ECO stand for_____

- 1. Entrepreneurship, creativity and origin
- 2. Education, credibility and organization
- 3. Education, credibility and origin
- 4. Entrepreneurship, creativity and organization

Options:

51245241917. 1

51245241918. 2

51245241919.3

51245241920.4

Question Number: 6 Question Id: 51245213481 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Which of the following are the Challenges of the Role of Entrepreneurship in Social Development?

- 1. Lack of incentives and motivation for people to adopt the entrepreneurial culture
- 2. Lack of collaboration among the entrepreneurial agents
- 3. Non-conducive regulatory environment
- 4. All of the above

Options:

51245241921.1

51245241922. 2

51245241923.3

51245241924.4

Question Number: 7 Question Id: 51245213482 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No Correct Marks: 1 Wrong Marks: 0

The informational roles of Mintzberg's Managerial Roles includes:

- 1. Spokesperson
- 2. Monitor
- 3. Disseminator
- 4. All of the above

Options:

51245241925. 1

51245241926. 2

51245241927. 3

51245241928.4

Question Number: 8 Question Id: 51245213483 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Decisional roles of Mintzberg's Managerial Roles excludes:

- 1. Negotiator
- 2. Resource allocator
- 3. Conflict solver
- 4. Entrepreneur

Options:

51245241929. 1

51245241930. 2

51245241931.3

51245241932.4

Question Number: 9 Question Id: 51245213484 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

The foremost task of a entrepreneur is _____

- 1. Get the funding
- 2. Start Marketing
- 3. Idea generation
- 4. Purchasing Raw Material

Options:

51245241933.1

51245241934. 2

51245241935.3

51245241936.4

Question Number: 10 Question Id: 51245213485 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

The Business Idea should be Fine tuned.

- 1. True
- 2. False
- 3. Partially True
- 4. None of the above

Options:

51245241937. 1

51245241938. 2

51245241939. 3

51245241940.4

 $Question\ Number: 11\ Question\ Id: 51245213486\ Question\ Type: MCQ\ Option\ Shuffling: No\ Is\ Question\ Mandatory: No\ Shuffling: No\ Sh$

Correct Marks: 1 Wrong Marks: 0

Brainstorming is a process of _____

- 1. Get together for fun
- 2. Idea generation
- 3. Fundraising
- 4. Solving dispute

Options:

51245241941.1

51245241942. 2

51245241943.3

51245241944.4

Question Number: 12 Question Id: 51245213487 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Observation is NOT a method to describe people's behaviour.

- 1. True
- 2. False
- 3. Partially True
- 4. None of the above

Options:

51245241945. 1

51245241946. 2

51245241947. 3

51245241948.4

 $Question\ Number: 13\ Question\ Id: 51245213488\ Question\ Type: MCQ\ Option\ Shuffling: No\ Is\ Question\ Mandatory: No\ Shuffling: No\ Sh$

Correct Marks: 1 Wrong Marks: 0

Survey method was proposed by:

- 1. Zikmund
- 2. Kotler
- 3. Peter Drucker
- 4. Shane

Options:

51245241949. 1

51245241950. 2

51245241951.3

51245241952.4

Question Number: 14 Question Id: 51245213489 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Long Range Planning is the process by which the leaders of an organization determine what the organization wants to look like at the end of a specified period of time, usually ____ years.

- 1. Three to Five
- 2. Five to Seven
- 3. Three to Seven
- 4. Two to Five

Options:

51245241953. 1

51245241954. 2

51245241955. 3

51245241956.4

Question Number: 15 Question Id: 51245213490 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

Which of the following is more specific?

- 1. Operational planning
- 2. Long range planning
- 3. Short range planning
- 4. Semi Annual planning

Options:

51245241957. 1

51245241958. 2

51245241959.3

51245241960.4

Question Number: 16 Question Id: 51245213491 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Which of the following is a step of strategic planning?

- 1. Prepare
- 2. Action
- 3. Oppose
- 4. None of the above

Options:

51245241961.1

51245241962. 2

51245241963.3

51245241964. 4

 $Question\ Number: 17\ Question\ Id: 51245213492\ Question\ Type: MCQ\ Option\ Shuffling: No\ Is\ Question\ Mandatory: No\ Shuffling: No\ Sh$

Correct Marks: 1 Wrong Marks: 0

Which of the following is included in format of ANNUAL PLAN in strategic planning?

- 1. Program
- 2. Management/Institutional Development
- 3. Governance
- 4. All of the above

Options:

51245241965.1

51245241966. 2

51245241967. 3

51245241968.4

Question Number: 18 Question Id: 51245213493 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Strategic planning includes external environmental scan. Which of the following are included in the format?

- 1. National Situation and Trends
- 2. Local Situation and Trends
- 3. Summary of Opportunities and Threats
- 4. All of the above

Options:

51245241969. 1

51245241970. 2

51245241971. 3

51245241972.4

Question Number: 19 Question Id: 51245213494 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No Correct Marks: 1 Wrong Marks: 0

Monitoring and review phase of strategic planning includes following heads in the format including____

- 1. Monitoring Progress
- 2. Plans for Reviewing and Refining the Plan
- 3. Both 1 and 2
- 4. Only 1

Options:

51245241973.1

51245241974. 2

51245241975.3

51245241976. 4

Question Number: 20 Question Id: 51245213495 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

The simplest form of business ownership is a:

- 1. Proprietorship
- 2. Partnership
- 3. Corporation
- 4. Cooperative

Options:

51245241977.1

51245241978. 2

51245241979. 3

51245241980.4

Question Number: 21 Question Id: 51245213496 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

Which of the following is an advantage of a sole proprietorship?

- 1. Ease of starting a business
- 2. Being your own boss
- 3. Pride of ownership
- 4. All of the above

Options:

51245241981.1

51245241982. 2

51245241983.3

51245241984. 4

Question Number: 22 Question Id: 51245213497 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

The main disadvantage of a general partnership is:

- 1. The unlimited liability of the partners
- 2. Disagreement amongst partners
- 3. Shared management
- 4. Difficulty of termination

Options:

51245241985.1

51245241986. 2

51245241987. 3

51245241988.4

Question Number: 23 Question Id: 51245213498 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

A _____ is a business with two or more owners:

- 1. Corporation
- 2. Conglomerate
- 3. Partnership
- 4. Public corporation

Options:

51245241989. 1

51245241990. 2

51245241991.3

51245241992.4

Question Number: 24 Question Id: 51245213499 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

A partner who is NOT actually involved in the partnership but lends his name for public relations purposes is a:

- 1. Silent partner
- 2. General partner
- 3. Nominal partner
- 4. Dominant partner

Options:

51245241993. 1

51245241994. 2

51245241995. 3

51245241996.4

Question Number: 25 Question Id: 51245213500 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

While comparing different characteristics of sole proprietorship, partnership and company, which one is the most advantageous form for Length of life?

- 1. Sole proprietorship
- 2. Partnership
- 3. Company
- 4. All of the above

Options:

51245241997. 1

51245241998. 2

51245241999. 3

51245242000.4

Question Number: 26 Question Id: 51245213501 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

While comparing different characteristics of sole proprietorship, partnership and company, which one is the most advantageous form for Freedom to operate in any state?

- 1. Sole proprietorship
- 2. Partnership
- 3. Company
- 4. All of the above

Options:

51245242001.1

51245242002. 2

51245242003.3

51245242004.4

Question Number: 27 Question Id: 51245213502 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No Correct Marks: 1 Wrong Marks: 0

While comparing different characteristics of sole proprietorship, partnership and company, which one is the most advantageous form for Simplicity of operations?

- 1. Sole proprietorship
- 2. Partnership
- 3. Company
- 4. All of the above

Options:

51245242005. 1

51245242006. 2

51245242007.3

51245242008.4

Question Number: 28 Question Id: 51245213503 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

While comparing different characteristics of sole proprietorship, partnership and company, which one is the least advantageous form for Ease of organizing and dissolving?

- 1. Sole proprietorship
- 2. Partnership
- 3. Company
- 4. All of the above

Options:

51245242009. 1

51245242010. 2

51245242011.3

51245242012.4

Question Number: 29 Question Id: 51245213504 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No Correct Marks: 1 Wrong Marks: 0

While comparing different characteristics of sole proprietorship, partnership and company, which one is the least advantageous form for Availability of finances?

- 1. Sole proprietorship
- 2. Partnership
- 3. Company
- 4. All of the above

Options:

51245242013.1

51245242014. 2

51245242015. 3

51245242016.4

Question Number: 30 Question Id: 51245213505 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

maintain a continuing interest in the business of the in such areas as knowhow and
training.
1. Franchisor, Franchisee
2. Franchisee, Franchisee
3. Franchisee, Franchisor
4. Franchisor, Franchisor
Options:
51245242017. 1
51245242018. 2
51245242019. 3
51245242020. 4
Question Number: 31 Question Id: 51245213506 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No
Correct Marks: 1 Wrong Marks: 0
In franchise operation, the operates under a common trade name, format and or
In franchise operation, the operates under a common trade name, format and or procedure owned or controlled by the
In franchise operation, the operates under a common trade name, format and or procedure owned or controlled by the 1. Franchisor, Franchisee
In franchise operation, the operates under a common trade name, format and or procedure owned or controlled by the
In franchise operation, the operates under a common trade name, format and or procedure owned or controlled by the 1. Franchisor, Franchisee
In franchise operation, the operates under a common trade name, format and or procedure owned or controlled by the 1. Franchisor, Franchisee 2. Franchisee, Franchisee
In franchise operation, the operates under a common trade name, format and or procedure owned or controlled by the 1. Franchisor, Franchisee 2. Franchisee, Franchisee 3. Franchisee, Franchisor
In franchise operation, the operates under a common trade name, format and or procedure owned or controlled by the 1. Franchisor, Franchisee 2. Franchisee, Franchisee 3. Franchisee, Franchisor 4. Franchisor, Franchisor
In franchise operation, the operates under a common trade name, format and or procedure owned or controlled by the 1. Franchisor, Franchisee 2. Franchisee, Franchisee 3. Franchisee, Franchisor 4. Franchisor, Franchisor Options:
In franchise operation, the operates under a common trade name, format and or procedure owned or controlled by the 1. Franchisor, Franchisee 2. Franchisee, Franchisee 3. Franchisee, Franchisor 4. Franchisor, Franchisor Options: 51245242021.1

Question Number: 32 Question Id: 51245213507 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

The major advantage of a franchise is:

- 1. Training and management assistance
- 2. Personal ownership
- 3. Nationally recognized name
- 4. All of the above

Options:

51245242025. 1

51245242026. 2

51245242027.3

51245242028.4

Question Number: 33 Question Id: 51245213508 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

McDonald's is an example of a _____ franchise.

- 1. Conversion forms
- 2. Trade name
- 3. Product distribution
- 4. Pure

Options:

51245242029. 1

51245242030. 2

51245242031.3

51245242032.4

Question Number: 34 Question Id: 51245213509 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Which of the following is NOT a potential advantage of franchising for the franchisee?

- 1. Management training and assistance
- 2. National advertising program
- 3. Centralized buying power
- 4. Limited product line

Options:

51245242033. 1

51245242034. 2

51245242035.3

51245242036.4

Question Number: 35 Question Id: 51245213510 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

Which of the following is NOT a stage of growth of business?

- 1. Nascent stage
- 2. Merger Stage
- 3. Maturity stage
- 4. Stability stage

Options:

51245242037. 1

51245242038. 2

51245242039.3

51245242040.4

Question Number: 36 Question Id: 51245213511 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Reason/s which drive/s business enterprises toward growth include/s:

- 1. Business Survival
- 2. Economies of scale
- 3. Expansion of market
- 4. All of the above

Options:

51245242041.1

51245242042. 2

51245242043.3

51245242044.4

Question Number: 37 Question Id: 51245213512 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

The advantage/s of the growth of business include/s:

- 1. Obtaining the economies of scale
- 2. Exploitation of business opportunities
- 3. Facing competition in the market by diversifying the product line
- 4. All of the above

Options:

51245242045. 1

51245242046. 2

51245242047. 3

51245242048.4

Question Number: 38 Question Id: 51245213513 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Which of the following is NOT a limitation of growth of the business?

- 1. Growth requires additional capital investment which is difficult to arrange
- 2. Growth can be achieved to the extent that the size of market permits
- 3. For securing subsidies, tax concessions and other incentives offered by the government
- 4. Management loses personal touch with employees and customers

Options:

51245242049. 1

51245242050. 2

51245242051.3

51245242052.4

Question Number: 39 Question Id: 51245213514 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

A better valuation exercise has the following characteristics:

- 1. Realistic and acceptable value conclusion
- 2. Application of convincing methods to arrive at the value conclusion
- 3. Transparency of the valuation process
- 4. All of the above

Options:

51245242053.1

51245242054. 2

51245242055.3

51245242056.4

Question Number: 40 Question Id: 51245213515 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Which of the following can be result highlighting the significance of business valuation for the business owners?

- 1. To understand the value (worth) of the business
- 2. To evaluate an offer and negotiate a strategic sale of a business
- 3. For exit strategy planning purposes
- 4. All of the above

Options:

51245242057. 1

51245242058. 2

51245242059.3

51245242060.4

Question Number: 41 Question Id: 51245213516 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No Correct Marks: 1 Wrong Marks: 0

Correct Marks . 1 Wrong Marks . 0

Which of the following is NOT one part of the Four Models of Corporate Entrepreneurship?

- 1. Enabler
- 2. Producer
- 3. Opportunist
- 4. Adviser

Options:

51245242061.1

51245242062. 2

51245242063.3

51245242064.4

Question Number: 42 Question Id: 51245213517 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Which of the following is a dimension of corporate entrepreneurship?

- 1. Innovativeness
- 2. New Business Initiative
- 3. New Business Areas
- 4. All of the above

Options:

51245242065. 1

51245242066. 2

51245242067. 3

51245242068.4

 $Question\ Number: 43\ Question\ Id: 51245213518\ Question\ Type: MCQ\ Option\ Shuffling: No\ Is\ Question\ Mandatory: No\ Shuffling: No\ Sh$

Correct Marks: 1 Wrong Marks: 0

Which of the following is NOT a challenge for the International Entrepreneurship?

- 1. Political Risk
- 2. Pricing Strategy
- 3. Increased sales
- 4. International Accounting

Options:

51245242069. 1

51245242070. 2

51245242071.3

51245242072.4

Question Number: 44 Question Id: 51245213519 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

What is the importance of the International Entrepreneurship?

- 1. Expansion of Domestic Market
- 2. Increased the sales and Profit
- 3. Improves image of the company
- 4. All of the above

Options:

51245242073.1

51245242074. 2

51245242075. 3

51245242076.4

Question Number: 45 Question Id: 51245213520 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No Correct Marks: 1 Wrong Marks: 0

Entrepreneurial opportunities are the situations where products and services can be sold at a price lower than the cost of their production.

- 1. True
- 2. False
- 3. Partially True
- 4. None of the above

Options:

51245242077. 1

51245242078. 2

51245242079.3

51245242080.4

Question Number: 46 Question Id: 51245213521 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

The _____ the entrepreneur is able to survive on personal funds and hard work that is his sweat equity and internally generated funds the _____ the cost of external risk capital the more sovereignty the entrepreneur has.

- 1. Shorter, Lower
- 2. Longer, Lower
- 3. Longer, Higher
- 4. All of the above

Options:

51245242081.1

51245242082. 2

51245242083.3

51245242084.4

Question Number: 47 Question Id: 51245213522 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

The lending institutions will perform different steps like:

- 1. Detailed application form by the borrowing unit
- 2. Appraisal of the loan proposal
- 3. Set out the appropriate terms and conditions
- 4. All of the above

Options:

51245242085. 1

51245242086. 2

51245242087.3

51245242088.4

Question Number: 48 Question Id: 51245213523 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Before granting term loans, the financial institutions conduct the feasibility study considering the different types of feasibility, which excludes:

- 1. Economic Feasibility
- 2. Commercial Feasibility
- 3. Designing Feasibility
- 4. Managerial Competence

Options:

51245242089. 1

51245242090. 2

51245242091. 3

51245242092.4

Question Number: 49 Question Id: 51245213524 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No Correct Marks: 1 Wrong Marks: 0

In the Application Form, the general details that are asked by the financial institutions in the term loans form, include:

- 1. Promoters
- 2. Particulars of Industry
- 3. Particulars of the project
- 4. All of the above

Options:

51245242093.1

51245242094. 2

51245242095.3

51245242096. 4

Question Number: 50 Question Id: 51245213525 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Venture capital investment process contains following steps, excluding:

- 1. Deal origination
- 2. Family meeting
- 3. Screening-of proposals
- 4. Evaluation and due diligence

Options:

51245242097. 1

51245242098. 2

51245242099.3

51245242100.4

Question Number: 51 Question Id: 51245213526 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No Correct Marks: 1 Wrong Marks: 0

An informal, open, and inquiring environment that values experimentation is essential for innovation.

- 1. True
- 2. False
- 3. Partially True
- 4. None of the above

Options:

51245242101.1

51245242102. 2

51245242103.3

51245242104.4

Question Number: 52 Question Id: 51245213527 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Which of the following is NOT a source of innovation?

- 1. Incongruities
- 2. Necessity
- 3. Repeated work
- 4. New knowledge

Options:

51245242105.1

51245242106. 2

51245242107.3

51245242108.4

Question Number: 53 Question Id: 51245213528 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

Family businesses are always interested to handover the change of their business to :

- 1. Indian Administrative Officers
- 2. Next Generation
- 3. Professional Managers
- 4. None of the above

Options:

51245242109.1

51245242110. 2

51245242111. 3

51245242112. 4

Question Number: 54 Question Id: 51245213529 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Innovation is defined as 'creating better or more effective or more efficient processes and services or generating the ideas or culture that will breed this creativity.'

- 1. True
- 2. False
- 3. Partially True
- 4. None of the above

Options:

51245242113.1

51245242114. 2

51245242115. 3

51245242116.4

Question Number: 55 Question Id: 51245213530 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

Which of the following is secondary function of commercial banks?

- 1. Acceptance of deposits such as time deposits and demand deposits
- 2. Investment functions
- 3. Dealing in foreign exchange
- 4. Transfer of money

Options:

51245242117. 1

51245242118. 2

51245242119.3

51245242120.4

Question Number: 56 Question Id: 51245213531 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Which of the following is a type of innovation?

- 1. Product Innovation
- 2. Service Innovation
- 3. Process Innovation
- 4. All of the above

Options:

51245242121.1

51245242122. 2

51245242123. 3

51245242124.4

Question Number: 57 Question Id: 51245213532 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

People innovation includes, changes in staffing levels, personnel, job roles, cultures, and behaviours.

- 1. True
- 2. False
- 3. Partially True
- 4. None of the above

Options:

51245242125. 1

51245242126.2

51245242127.3

51245242128.4

Question Number: 58 Question Id: 51245213533 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

The aversion of employees in an organization against diversification, flexibility and growth, can be cured by developing____.

- 1. Entrepreneurship
- 2. Administrative domain
- 3. Managerial domain
- 4. Intrapreneurship

Options:

51245242129. 1

51245242130. 2

51245242131. 3

51245242132.4

Question Number: 59 Question Id: 51245213534 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No Correct Marks: 1 Wrong Marks: 0

A corporate manager who starts a new initiative for their company which entails setting up a new distinct business unit and broad of directors can be regarded as?

- 1. Ecopreneur
- 2. Technopreneur
- 3. Intrapreneur
- 4. Social entrepreneur

Options:

51245242133.1

51245242134. 2

51245242135.3

51245242136. 4

 $Question\ Number: 60\ Question\ Id: 51245213535\ Question\ Type: MCQ\ Option\ Shuffling: No\ Is\ Question\ Mandatory: No\ Shuffling: No\ Sh$

Which of the following is a characteristic of social entrepreneurs?

- 1. Ongoing engagement in innovation
- 2. Ongoing engagement in adaptation
- 3. Ongoing engagement in learning
- 4. All of the above

Options:

51245242137. 1

51245242138. 2

51245242139. 3

51245242140.4

Question Number: 61 Question Id: 51245213536 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

Which of the following is NOT a benefit of social entrepreneurship model?

- 1. Social
- 2. Personal
- 3. Spiritual
- 4. Environmental

Options:

51245242141.1

51245242142. 2

51245242143.3

51245242144. 4

Question Number: 62 Question Id: 51245213537 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Social Entrepreneurship sits between which two heads?

- 1. Commercial entrepreneurship and the management of non-profit organizations
- 2. Non-commercial entrepreneurship and the management of non-profit organizations
- 3. Non-commercial entrepreneurship and the management of profit oriented organizations
- 4. Commercial entrepreneurship and the management of profit oriented organizations

Options:

51245242145. 1

51245242146. 2

51245242147. 3

51245242148.4

Question Number: 63 Question Id: 51245213538 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

The primary and secondary objectives of Social Entrepreneurs are _____ respectively.

- 1. Profit earning and societal contribution
- 2. Societal contribution and Profit earning
- 3. Societal contribution and Marketing
- 4. Marketing and Profit earning

Options:

51245242149. 1

51245242150. 2

51245242151.3

51245242152. 4

Question Number: 64 Question Id: 51245213539 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Which of the following is a step of Innovation Process?

- 1. Analytical Planning
- 2. Organizing Resources
- 3. Implementation
- 4. All of the above

Options:

51245242153. 1

51245242154. 2

51245242155.3

51245242156.4

 $Question\ Number: 65\ Question\ Id: 51245213540\ Question\ Type: MCQ\ Option\ Shuffling: No\ Is\ Question\ Mandatory: No\ Shuffling: No\ Sh$

Correct Marks: 1 Wrong Marks: 0

Invention Process results in _____

- 1. New knowledge
- 2. New products
- 3. New Services
- 4. New Processes

Options:

51245242157. 1

51245242158. 2

51245242159.3

51245242160.4

Question Number: 66 Question Id: 51245213541 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

According to MSMED Act 2006, A micro Enterprise is an enterprise where investment in plant and machinery doesn't exceed-----.

1. Rs. 30 Lakh

2. RS. 25 Lakh

3. Rs. 20 Lakh

4. Rs. 15 Lakh

Options:

51245242161. 1

51245242162. 2

51245242163.3

51245242164.4

Question Number: 67 Question Id: 51245213542 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

Which of the following is NOT a part of 'Analytical Planning' phase of Innovation process?

- 1. Identify Product design
- 2. Identify Market strategy
- 3. Delivering service
- 4. Identify Financial needs

Options:

51245242165.1

51245242166. 2

51245242167. 3

51245242168.4

Question Number: 68 Question Id: 51245213543 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Which of the following is/are part/s of 'Organizing resources' phase of Innovation process?

- 1. Obtaining materials
- 2. Obtaining technology
- 3. Obtaining capital
- 4. All of the above

Options:

51245242169.1

51245242170. 2

51245242171.3

51245242172.4

Question Number: 69 Question Id: 51245213544 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

Which of the following is/are the early venture issue/s faced by Start-ups in our country?

- 1. Unrealistic Expectations
- 2. Poor Revenue Generation
- 3. Lack of Mentorship
- 4. All of the above

Options:

51245242173.1

51245242174. 2

51245242175.3

51245242176.4

Question Number: 70 Question Id: 51245213545 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

According to the Department of Industrial Policy and Promotion (DIPP) a Start-up is defined as an entity incorporated or registered in India with the following criteria:

- 1. With annual turnover not exceeding INR 25Cr in any preceding financial year
- Working towards innovation, development or improvement of products or processes or services
- 3. Both 1 and 2
- 4. None of the above

Options:

51245242177. 1

51245242178. 2

51245242179.3

51245242180.4

 $Question\ Number: 71\ Question\ Id: 51245213546\ Question\ Type: MCQ\ Option\ Shuffling: No\ Is\ Question\ Mandatory: No\ Shuffling: No\ Sh$

Correct Marks: 1 Wrong Marks: 0

Start-Up India is an important initiative from the Government of India exclusively for Start-ups. This campaign was first announced by our Prime Minister, Narendra Modi in the year:

- 1.2014
- 2. 2015
- 3.2016
- 4. 2017

Options:

51245242181.1

51245242182. 2

51245242183.3

51245242184. 4

Question Number: 72 Question Id: 51245213547 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

According to Frumkin, the non-profit organisations were:

1. To promote political and civic engagement

- 2. To deliver critical social services
- 3. To be a vehicle for social entrepreneurship
- 4. All of the above

Options:

51245242185.1

51245242186. 2

51245242187.3

51245242188.4

Question Number: 73 Question Id: 51245213548 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

The laws or Constitutional Articles of the Republic of India relevant to the NGOs are the following, except:

- 1. Articles 25 and 15 of the Constitution of India
- 2. Income Tax Act, 1961
- 3. Public Trusts Acts of various states
- 4. Societies Registration Act, 1860

Options:

51245242189. 1

51245242190. 2

51245242191.3

51245242192. 4

Question Number: 74 Question Id: 51245213549 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

In India, Non-Governmental Organizations are the most common type of societal institutions that DO NOT have commercial interests and it is the only category of non-commercial organizations that can gain official recognition.

- 1. True
- 2. False
- 3. Partially True
- 4. None of the above

Options:

51245242193.1

51245242194. 2

51245242195.3

51245242196.4

Question Number: 75 Question Id: 51245213550 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

Which of the following is NOT a feature of the social enterprise?

- 1. They are having socially oriented structure
- 2. Their primary goal is profit maximization
- 3. They do not depend on external sources of financing
- 4. Profit is reinvested in social enterprises

Options:

51245242197. 1

51245242198. 2

51245242199. 3

51245242200.4

Question Number: 76 Question Id: 51245213551 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

Impact Investors funding source is ideal for which of the following?

- 1. Enterprises in later stages of businesses
- 2. Enterprises with a high growth trajectory
- 3. Enterprises high impact achieved
- 4. All of the above

Options:

51245242201.1

51245242202. 2

51245242203.3

51245242204.4

Question Number: 77 Question Id: 51245213552 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

Which are the different aspects for better business strategy and scaling up business?

- 1. Improving operational capacity of the company
- 2. Scaling while maintaining positive return on investments
- 3. Recruiting, training and retaining top talent
- 4. All of the above

Options:

51245242205. 1

51245242206. 2

51245242207. 3

51245242208.4

Question Number: 78 Question Id: 51245213553 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

NED stands for:

- 1. Nonexecutive entrepreneurial director
- 2. Nonexecutive external director
- 3. Nonexecutive external disinvestment
- 4. None of the above

Options:

51245242209. 1

51245242210. 2

51245242211. 3

51245242212.4

 $Question\ Number: 79\ Question\ Id: 51245213554\ Question\ Type: MCQ\ Option\ Shuffling: No\ Is\ Question\ Mandatory: No\ Shuffling: No\ Sh$

Correct Marks: 1 Wrong Marks: 0

The process of transferring leadership to the next generation is known as:

- 1. Power sharing
- 2. Succession
- 3. Natural division of responsibility
- 4. Community property

Options:

51245242213.1

51245242214. 2

51245242215.3

51245242216.4

Question Number: 80 Question Id: 51245213555 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Family business are always interested to handover the change of his business to:

- 1. Indian Administration Officers
- 2. Professional Managers
- 3. Next generation
- 4. None of the above

Options:

51245242217. 1

51245242218. 2

51245242219. 3

51245242220.4

Question Number: 81 Question Id: 51245213556 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No Correct Marks: 1 Wrong Marks: 0

Which of the following is/are benefit/s of good succession planning?

- 1. It helps in aligning organization's vision and human resources in an effective manner.
- It earns external reputation as an employer that invests in its people and provides opportunities and support for advancement.
- 3. It gives a message to your employees that they are valuable for the organisation.
- 4. All of the above

Options:

51245242221. 1

51245242222. 2

51245242223.3

51245242224.4

Question Number: 82 Question Id: 51245213557 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Which of the following is NOT a Step in Succession Process?

- 1. Start the planning process late
- 2. Fostering Inter-generational teamwork
- 3. Establishing a written succession plan
- 4. Involving family and key business officials

Options:

51245242225. 1

51245242226. 2

51245242227. 3

51245242228.4

Question Number: 83 Question Id: 51245213558 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

Which three steps are necessarily the tasks required for a comprehensive succession-planning process according to Christensen?

- 1. Identifying the potential successors
- 2. Designating a successor
- 3. Successor Removal
- 4. Notifying the successor designate and the top management officials

Options:

51245242229. 1

51245242230. 2

51245242231.3

51245242232.4

Question Number: 84 Question Id: 51245213559 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Which of the following is NOT a Determinant of the Succession Process?

- 1. Manager Characteristics
- 2. Health
- 3. Age
- 4. Education

Options:

51245242233. 1

51245242234. 2

51245242235.3

51245242236.4

Question Number: 85 Question Id: 51245213560 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No Correct Marks: 1 Wrong Marks: 0

In succession transition the current generation owner may transcend from the status of a "___" to "___"

- 1. Sole operator, Overseer
- 2. Overseer, Sole operator
- 3. Delegator, Sole operator
- 4. None of the above

Options:

51245242237. 1

51245242238. 2

51245242239.3

51245242240.4

Question Number: 86 Question Id: 51245213561 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

The succession processes must be evaluated on the two parameters of "___" of the experience and the "___" of the succession.

- 1. Effectiveness, Quality
- 2. Quality, effectiveness
- 3. Quantity, Efficiency
- 4. Efficiency, Quantity

Options:

51245242241.1

51245242242. 2

51245242243.3

51245242244. 4

Question Number: 87 Question Id: 51245213562 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No Correct Marks: 1 Wrong Marks: 0

Tax ____ is the core objective in estate planning.

- 1. Identification
- 2. Minimization
- 3. Maximization
- 4. Qualification

Options:

51245242245. 1

51245242246. 2

51245242247.3

51245242248.4

Question Number: 88 Question Id: 51245213563 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

If the estate is ____ on liquid assets, then that supports tax payments.

- 1. High
- 2. Low
- 3. Medium
- 4. All of the above

Options:

51245242249. 1

51245242250. 2

51245242251.3

51245242252. 4

 $Question\ Number: 89\ Question\ Id: 51245213564\ Question\ Type: MCQ\ Option\ Shuffling: No\ Is\ Question\ Mandatory: No\ Shuffling: No\ Sh$

Correct Marks: 1 Wrong Marks: 0

One way of minimizing income taxes and estate administration fees is by:

- 1. Making charitable donations during the owner's lifetime
- 2. Making expenditure on luxury items
- 3. Both 1 & 2
- 4. None of the above

Options:

51245242253. 1

51245242254. 2

51245242255.3

51245242256. 4

Question Number: 90 Question Id: 51245213565 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

If an owner dies ___ a will, then the assets stand distributed in accordance with the laws of the province where the owner resided.

- 1. Accepting
- 2. With
- 3. Without
- 4. None of the above

Options:

51245242257. 1

51245242258. 2

51245242259. 3

51245242260, 4

Question Number: 91 Question Id: 51245213566 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No Correct Marks: 1 Wrong Marks: 0

When an outgoing ___ generation is planning their retirement, the preservation and eventual transfer of their family assets become a major concern

- 1. Older
- 2. Younger
- 3. Youth
- 4. Both 2 and 3

Options:

51245242261.1

51245242262. 2

51245242263.3

51245242264. 4

Question Number: 92 Question Id: 51245213567 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

According to the definition of women entrepreneurs given by Government of India, the enterprise owned and controlled by the women should have a minimum financial interest of _ percent of the capital

1.80

2.50

3.51

4.81

Options:

51245242265. 1

51245242266. 2

51245242267. 3

51245242268.4

Question Number: 93 Question Id: 51245213568 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No Correct Marks: 1 Wrong Marks: 0

According to the definition of women entrepreneurs given by Government of India, the enterprise owned and controlled by the women should give at least __ percent of the employment generated in the enterprise to women

1.80

2.50

3.51

4.81

Options:

51245242269. 1

51245242270. 2

51245242271.3

51245242272. 4

Question Number: 94 Question Id: 51245213569 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

Preference shares can be divided into different types, which excludes:

- 1. Cumulative preference shares
- 2. Non cumulative preference shares
- 3. Joint preference shares
- 4. Both 1 and 2

Options:

51245242273.1

51245242274. 2

51245242275.3

51245242276.4

 $Question\ Number: 95\ Question\ Id: 51245213570\ Question\ Type: MCQ\ Option\ Shuffling: No\ Is\ Question\ Mandatory: No\ Shuffling: No\ Sh$

Correct Marks: 1 Wrong Marks: 0

Which of the following is a medium term source of finance?

- 1. Hire Purchase
- 2. Cash credit
- 3. Factoring
- 4. Bank overdraft

Options:

51245242277. 1

51245242278. 2

51245242279.3

51245242280.4

Question Number: 96 Question Id: 51245213571 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

What should be included in the Feasibility Study?

- 1. Organization & Technology Analysis
- 2. Producer Survey and Supply Analysis
- 3. Market Analysis
- 4. All of the above

Options:

51245242281.1

51245242282. 2

51245242283.3

51245242284.4

Question Number: 97 Question Id: 51245213572 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No Correct Marks: 1 Wrong Marks: 0

_____ are the financial intermediaries that take the investor's capital and invest it directly into portfolio companies. Their main objective is to make a profit by selling the stake and shares in the company in the medium terms.

- 1. Angel Investor Companies
- 2. Venture Capital Firms
- 3. Banks
- 4. Corporate Investor Firms

Options:

51245242285. 1

51245242286. 2

51245242287. 3

51245242288.4

Question Number: 98 Question Id: 51245213573 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Which of the following is INCORRECT for Debt Financing?

- 1. Debt financing is financing that must be paid back with interest
- 2. Interest payment is according to the operating results
- 3. It is stated as a liability in a company's balance sheet
- 4. Debt have specific dates by which it must be repaid

Options:

51245242289. 1

51245242290. 2

51245242291.3

51245242292.4

Question Number: 99 Question Id: 51245213574 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

Correct Marks: 1 Wrong Marks: 0

Which of the following is NOT a characteristic of Bootstrapping?

- 1. Highly creative acquisition
- 2. Use of resources is done without raising capital from traditional sources
- 3. Encourages the entrepreneur for using different forms of financing
- 4. Leads to greater awareness of financial risk

Options:

51245242293.1

51245242294. 2

51245242295. 3

51245242296. 4

Question Number: 100 Question Id: 51245213575 Question Type: MCQ Option Shuffling: No Is Question Mandatory: No

In Bootstrapping, there is a high reliability on _____.

- 1. Internally generated retained earnings
- 2. Credit cards
- 3. Home mortgages
- 4. All of the above

Options:

- 51245242297. 1
- 51245242298. 2
- 51245242299. 3
- 51245242300.4