

# National Testing Agency

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## Macro Economics

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## Macro Economics-1

<b>Section Id :</b>	864351623
<b>Section Number :</b>	1
<b>Section type :</b>	Online
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<b>Number of Questions :</b>	100
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<b>Mark As Answered Required? :</b>	Yes
<b>Sub-Section Number :</b>	1
<b>Sub-Section Id :</b>	864351795
<b>Question Shuffling Allowed :</b>	Yes

**Question Number : 1 Question Id : 86435114513 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which of the following does not come under Macro Economics?

1. India's GDP has declined in the quarter ending June 2020.
2. Profits of BIO-CON company have increased.
3. Unemployment is increasing these days.
4. RBI is following a cheap monetary policy.

**Options :**

- 86435148889. 1
- 86435148890. 2
- 86435148891. 3
- 86435148892. 4

**Question Number : 2 Question Id : 86435114514 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

"The term macro-economics applies to the study of relations between broad economics aggregates". Who gave this definition of Macro Economics?

1. Prof. RGD Allen
2. Prof. Lipsey & Chrystal
3. Prof. Boulding
4. Prof. Dornbusch and Fischer

**Options :**

86435148893. 1

86435148894. 2

86435148895. 3

86435148896. 4

**Question Number : 3 Question Id : 86435114515 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The macroeconomic theory is classified into\_\_\_\_\_.

1. Economics of choice preference
2. Economics of micro and macro
3. Economics of consumers and producers
4. Static and dynamic

**Options :**

86435148897. 1

86435148898. 2

86435148899. 3

86435148900. 4

**Question Number : 4 Question Id : 86435114516 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Macro Economics is concerned with

1. Consumption Function
2. General Price level
3. Monetary Policy and Fiscal Policy
4. All of the above

**Options :**

86435148901. 1

86435148902. 2

86435148903. 3

86435148904. 4

**Question Number : 5 Question Id : 86435114517 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which of the following statement is true?

1. Open market operations refers to the outright sale and purchase of government securities by Reserve Bank of India.
2. SLR refers to the outright sale and purchase of government securities by Reserve Bank of India.
3. Repo rate refers to the outright sale and purchase of government securities by Reserve Bank of India.
4. Bank rate refers to the outright sale and purchase of government securities by Reserve Bank of India.

**Options :**

- 86435148905. 1
- 86435148906. 2
- 86435148907. 3
- 86435148908. 4

**Question Number : 6 Question Id : 86435114518 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which of the following is NOT a stock?

1. Ram's savings per month
2. Wealth
3. Electric fan
4. Inventories

**Options :**

- 86435148909. 1

86435148910. 2

86435148911. 3

86435148912. 4

**Question Number : 7 Question Id : 86435114519 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Who said multiplier is a imaginary concept?

1. Prof. Hazlitt
2. Prof. Mill
3. Prof. Kurihara
4. Prof. Heckscher

**Options :**

86435148913. 1

86435148914. 2

86435148915. 3

86435148916. 4

**Question Number : 8 Question Id : 86435114520 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which of the following statement is NOT true?

1. Exogenous variables come from outside the model.
2. Endogenous variables are the independent variables.
3. Exogenous variable are the model inputs.
4. Endogenous variables are within the model.

**Options :**

86435148917. 1

86435148918. 2

86435148919. 3

86435148920. 4

**Question Number : 9 Question Id : 86435114521 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which of following is NOT a flow concept?

1. Investment
2. GDP
3. Foreign Exchange Reserves
4. Savings

**Options :**

- 86435148921. 1
- 86435148922. 2
- 86435148923. 3
- 86435148924. 4

**Question Number : 10 Question Id : 86435114522 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

What is NOT true about the expansionary phase of a business cycle?

1. Entrepreneurs are Pessimistic.
2. Increase in Investment
3. Increase in Demand
4. Decrease in Unemployment

**Options :**

- 86435148925. 1
- 86435148926. 2
- 86435148927. 3
- 86435148928. 4

**Question Number : 11 Question Id : 86435114523 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

According to Keynes, Boom comes in the economy due to

1. Backward working of the multiplier
2. Forward working of the multiplier
3. Decrease in marginal efficiency of capital
4. Decrease in propensity to consume

**Options :**

- 86435148929. 1
- 86435148930. 2
- 86435148931. 3
- 86435148932. 4

**Question Number : 12 Question Id : 86435114524 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which of the following is a leakage from the circular flow of income?

1. Investment in Infrastructure
2. Government Expenditure
3. Import of Gold
4. Export of Automobiles

**Options :**

- 86435148933. 1
- 86435148934. 2
- 86435148935. 3
- 86435148936. 4

**Question Number : 13 Question Id : 86435114525 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

What is the role of firms in the circular flow of income?

1. To purchase goods
2. To produce goods
3. To earn income through wages.
4. To provide capital

**Options :**

86435148937. 1

86435148938. 2

86435148939. 3

86435148940. 4

**Question Number : 14 Question Id : 86435114526 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No**

**Correct Marks : 1 Wrong Marks : 0**

What is false about the subsidies?

1. They help in reducing the cost of production.
2. They reduce the price of the commodities.
3. Subsidies go from producing sector to the household sector.
4. They help in increasing the demand for commodities.

**Options :**

86435148941. 1

86435148942. 2

86435148943. 3

86435148944. 4

**Question Number : 15 Question Id : 86435114527 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No**

**Correct Marks : 1 Wrong Marks : 0**



Which of the following statement is true?

1. Indirect taxes decrease the price of goods & services.
2. Sales tax and excise duty are examples of indirect taxes.
3. National income at market price includes subsidies.
4. Direct Taxes don't influence disposable income.

**Options :**

- 86435148945. 1
- 86435148946. 2
- 86435148947. 3
- 86435148948. 4

**Question Number : 16 Question Id : 86435114528 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which statement is NOT false?

1. Net factor income from abroad is the basis of difference between domestic product and national product.
2. The concept of domestic is broader than the national.
3. Domestic product is equal to national product plus net factor income from abroad.
4. Interest on national debt is a part of the national income.

**Options :**

- 86435148949. 1
- 86435148950. 2
- 86435148951. 3
- 86435148952. 4

**Question Number : 17 Question Id : 86435114529 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which of the following statement is NOT true?

1. Factor Payments go from Producing Sector to the Household Sector.
2. Consumption Expenditure go from Household Sector to the Producing Sector
3. Export Payments go from Producing Sector to the Foreign sector.
4. Savings belong to the Capital Market.

**Options :**

- 86435148953. 1
- 86435148954. 2
- 86435148955. 3
- 86435148956. 4

**Question Number : 18 Question Id : 86435114530 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Who is the author of 'Purchasing Power of Money'?

1. Henry Thornton
2. Prof. Hicks
3. Irving Fisher
4. Alfraid Marshall

**Options :**

- 86435148957. 1
- 86435148958. 2
- 86435148959. 3
- 86435148960. 4

**Question Number : 19 Question Id : 86435114531 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which is NOT an example of Transfer Payment?

1. Government family allowances.
2. Public unemployment insurance benefits.
3. Dividends paid by Corporations to the stock holders.
4. Disabilities' Pensions paid from the social insurance system.

**Options :**

- 86435148961. 1
- 86435148962. 2
- 86435148963. 3
- 86435148964. 4

**Question Number : 20 Question Id : 86435114532 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which of the following does not enter GDP?

1. Public service
2. Life Expectancy
3. Public Education
4. National Defense

**Options :**

- 86435148965. 1
- 86435148966. 2
- 86435148967. 3
- 86435148968. 4

**Question Number : 21 Question Id : 86435114533 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The value of NNP at consumer point is

1. NNP at Market Price
2. NNP at Factor Cost
3. GNP at Market Price
4. GNP at Factor Cost

**Options :**

- 86435148969. 1
- 86435148970. 2
- 86435148971. 3
- 86435148972. 4

**Question Number : 22 Question Id : 86435114534 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The value of national income adjusted for inflation is called

1. Per Capita Income
2. Inflation rate
3. Real National Income
4. Disposable Income.

**Options :**

- 86435148973. 1
- 86435148974. 2
- 86435148975. 3
- 86435148976. 4

**Question Number : 23 Question Id : 86435114535 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

What is false regarding the elements of operating surplus?

1. Wages and salaries of labour are a part of operating surplus.
2. Interest earned by the owners of capital is included in operating surplus.
3. Rent of the owners occupying their own houses is a part of operating surplus.
4. Profits are included in operating surplus.

**Options :**

86435148977. 1

86435148978. 2

86435148979. 3

86435148980. 4

**Question Number : 24 Question Id : 86435114536 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which of the following is NOT a component of Domestic Income?

1. Operating surplus
2. Compensation of Employees
3. Net Factor Income from Abroad
4. Mixed Income

**Options :**

86435148981. 1

86435148982. 2

86435148983. 3

86435148984. 4

**Question Number : 25 Question Id : 86435114537 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which of the following statement is NOT true?

1. Imports are an injection into the circular flow income.
2. Imports reduce the value of aggregate demand.
3. Exports increase the value of aggregate demand.
4. Rest of the world sector includes exports and imports of goods.

**Options :**

- 86435148985. 1
- 86435148986. 2
- 86435148987. 3
- 86435148988. 4

**Question Number : 26 Question Id : 86435114538 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No**

**Correct Marks : 1 Wrong Marks : 0**

A growing country is the one whose

1. GNP is rising at current prices
2. GNP is constant at constant prices
3. GNP is rising at constant prices
4. None of the above

**Options :**

- 86435148989. 1
- 86435148990. 2
- 86435148991. 3
- 86435148992. 4

**Question Number : 27 Question Id : 86435114539 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No**

**Correct Marks : 1 Wrong Marks : 0**

In national income accounting, addition of inventories counts as

1. Consumption
2. Positive investment
3. Negative investment
4. Depreciation

**Options :**

- 86435148993. 1
- 86435148994. 2
- 86435148995. 3
- 86435148996. 4

**Question Number : 28 Question Id : 86435114540 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which of the following is an example of a final good?

1. Flour used by a baker in making bread.
2. Tyres purchased by a transport company.
3. Unsold stock of goods lying with sellers.
4. Mobile phone sets purchased by a mobile phone dealer.

**Options :**

- 86435148997. 1
- 86435148998. 2
- 86435148999. 3
- 86435149000. 4

**Question Number : 29 Question Id : 86435114541 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which of the following is NOT included in the estimation of National Income?

1. Construction of a house
2. Subsidized Lunch
3. Free medical facilities
4. Old age pension

**Options :**

- 86435149001. 1
- 86435149002. 2
- 86435149003. 3
- 86435149004. 4

**Question Number : 30 Question Id : 86435114542 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Suppose that in 2019, Maruti Suzuki produced cars worth Rs. 70 Crores but was able to sell cars worth only Rs. 57 Crores. Is the remaining Rs. 13 Crores increase in inventories a part of GDP for 2019?

- A. Yes, since changes in inventories are part of consumption expenditure.
- B. Yes, since they are a part of the economy's output in 2019.
- C. Yes, since changes in inventories are part of actual investment.

Choose the **correct** answer from the options given below:

1. A only
2. B only
3. Both B & C only
4. Both A & B only

**Options :**



- 86435149005. 1
- 86435149006. 2
- 86435149007. 3
- 86435149008. 4

**Question Number : 31 Question Id : 86435114543 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Suppose the national income of a country increased by 14% during the year when the inflation was 8%, therefore the real national income

- 1. Rose by 6%
- 2. Rose by 8%
- 3. Fell by 8%
- 4. Fell by 6%

**Options :**

- 86435149009. 1
- 86435149010. 2
- 86435149011. 3
- 86435149012. 4

**Question Number : 32 Question Id : 86435114544 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

One major reason why GDP is an inaccurate measure of the quality of life is that

- 1. People frequently buy things they do not want.
- 2. It is statistically very inaccurate.
- 3. It does not include the value of leisure.
- 4. It includes net exports.

**Options :**

- 86435149013. 1
- 86435149014. 2

86435149015. 3

86435149016. 4

**Question Number : 33 Question Id : 86435114545 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

One reason of GDP tending to overstate the economic well being of the country's residents is that it does not take into account

1. The costs of increased leisure time.
2. The economic 'bads' associated with production such as pollution.
3. The market based activity done from home.
4. Illegal activities, such as doing trade.

**Options :**

86435149017. 1

86435149018. 2

86435149019. 3

86435149020. 4

**Question Number : 34 Question Id : 86435114546 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which branch of economics deals with home management?

1. Microeconomics
2. Public economics
3. Intenational economics
4. Macroeconomics

**Options :**

86435149021. 1

86435149022. 2

86435149023. 3

86435149024. 4

**Question Number : 35 Question Id : 86435114547 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Decreased level of consumption

1. Shifts aggregate supply outwards, so more is supplied at each price.
2. Shifts aggregate supply inwards, so less is supplied at each price.
3. Shifts aggregate demand outwards, so more is demanded at each price.
4. Shifts aggregate demand inwards, so less is demanded at each price.

**Options :**

- 86435149025. 1
- 86435149026. 2
- 86435149027. 3
- 86435149028. 4

**Question Number : 36 Question Id : 86435114548 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Aggregate demand curve will shift to the left if

1. there is decrease in money supply.
2. there is increase in price level.
3. there is decrease in Net taxes.
4. output level rises.

**Options :**

- 86435149029. 1
- 86435149030. 2
- 86435149031. 3
- 86435149032. 4

**Question Number : 37 Question Id : 86435114549 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No**

**Correct Marks : 1 Wrong Marks : 0**

If there is more incentive to work, it would most likely

1. Shift aggregate demand outwards, so more is demanded at each price.
2. Shift aggregate demand inwards, so less is demanded at each price.
3. Shift aggregate supply outwards, so more is supplied at each price.
4. Shift aggregate supply inwards, so less is supplied at each price.

**Options :**

- 86435149033. 1
- 86435149034. 2
- 86435149035. 3
- 86435149036. 4

**Question Number : 38 Question Id : 86435114550 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which of the following is NOT a component of aggregate demand?

1. Consumption
2. Government spending
3. Investment
4. Savings

**Options :**

- 86435149037. 1
- 86435149038. 2
- 86435149039. 3
- 86435149040. 4

**Question Number : 39 Question Id : 86435114551 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

In which case the consumption curve will start from the origin?

1. Consumption and income are the same.
2. Autonomous consumption is zero.
3. Autonomous saving is very high.
4. MPC is zero.

**Options :**

- 86435149041. 1
- 86435149042. 2
- 86435149043. 3
- 86435149044. 4

**Question Number : 40 Question Id : 86435114552 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

When MPS is 0.25 and autonomous consumption is Rs. 20 Crores, then

1. the MPC is 0.75
2. the MPC is 0.25
3. Consumption spending is Rs. 80 Crores.
4. the MPC is 1.00

**Options :**

- 86435149045. 1
- 86435149046. 2
- 86435149047. 3
- 86435149048. 4

**Question Number : 41 Question Id : 86435114553 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Join the pair.

A. CRR	I. Laissaze fair policy
B. Commercial bank	II. Economic sustainability
C. Reserve Bank of India	III. Capital formation
D. Classical economist	IV. The monetary tools

1. A - I , B - II , C - III, D - IV
2. A - II, B - III, C I- , D -IV
3. A -IV , B -III , C -II , D - I
4. A -III , B - II, C -I , D -IV

**Options :**

86435149049. 1  
 86435149050. 2  
 86435149051. 3  
 86435149052. 4

**Question Number : 42 Question Id : 86435114554 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

If the consumption equation is  $C = 20 + 0.8Y$  ( in Crore of Rs), the consumption is equal to income, when income is equal to

1. Rs. 70 Crore
2. Rs. 100 Crore
3. Rs. 80 Crore
4. Rs. 120 Crore

**Options :**

86435149053. 1  
 86435149054. 2

86435149055. 3

86435149056. 4

**Question Number : 43 Question Id : 86435114555 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The sum of which of the following is equal to one?

1. APS and APC
2. MPC and APS
3. APC and MPS
4. APS and MPS

**Options :**

86435149057. 1

86435149058. 2

86435149059. 3

86435149060. 4

**Question Number : 44 Question Id : 86435114556 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

When the average propensity to consume is 0.7, the income is

1. Rs. 1000, consumption is Rs. 70.
2. Rs. 200, consumption is Rs. 250.
3. Rs. 500, saving is Rs. 150.
4. Rs. 100, saving is Rs. 70.

**Options :**

86435149061. 1

86435149062. 2

86435149063. 3

86435149064. 4

**Question Number : 45 Question Id : 86435114557 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Arrange the sequence of vicious circle of poverty

- A. Low Production
- B. Low Income
- C. Low Saving
- D. Low Investment
- E. Low Income

Choose the **correct** answer from the options given below

- 1. A, B, C, D, E
- 2. A, C, B, D, E
- 3. B, C, D, A, E
- 4. C, D, B, A, E

**Options :**

- 86435149065. 1
- 86435149066. 2
- 86435149067. 3
- 86435149068. 4

**Question Number : 46 Question Id : 86435114558 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**



What is the force behind the multiplier?

1. Investment
2. Consumption
3. Saving
4. Supply

**Options :**

- 86435149069. 1
- 86435149070. 2
- 86435149071. 3
- 86435149072. 4

**Question Number : 47 Question Id : 86435114559 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which of the given statements is/are correct.

**Statement I :-** The marginal propensity to consume is higher in a poor country and higher in a rich country.

**Statement II:-** The marginal propensity to consume is lower in the poor country and higher in a rich country.

1. Both Statement I and Statement II are true
2. Both Statement I and Statement II are false
3. Statement I is true but Statement II is false
4. Statement I is false but Statement II is true

**Options :**

- 86435149073. 1
- 86435149074. 2
- 86435149075. 3
- 86435149076. 4

**Question Number : 48 Question Id : 86435114560 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Who propounded the innovation theory of trade cycle?

1. Prof. A. C. Pigou
2. Prof. Joseph Schumpeter
3. Prof. Edwin Canan
4. Prof. F.W. Edgeworth

**Options :**

86435149077. 1  
86435149078. 2  
86435149079. 3  
86435149080. 4

**Question Number : 49 Question Id : 86435114561 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Match the following :-

List I	List II
A. The concept of Accelerator	I. A.C.Pigou
B. The concept of Multiplier	II. J.M.Clark
C. Psychological theory of the Business cycle	III. A.P. Lerner
D. The concept of functional Finance	IV. J.M. Keynes

1. A -I , B -II , C -III , D - IV
2. A - II, B -III , C -IV , D -I
3. A -II , B - IV, C -I , D - III
4. A -III , B -IV , C -II , D -I

**Options :**

- 86435149081. 1
- 86435149082. 2
- 86435149083. 3
- 86435149084. 4

**Question Number : 50 Question Id : 86435114562 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

According to the cash balance approach , the value of money depends upon the \_\_\_.

- 1. demand for money
- 2. supply of money
- 3. balance of demand and supply in production
- 4. maximum store of money

**Options :**

- 86435149085. 1
- 86435149086. 2
- 86435149087. 3
- 86435149088. 4

**Question Number : 51 Question Id : 86435114563 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The psychological law of consumption indicates \_\_\_\_\_relationship with income.

- 1. Same proportion
- 2. Inverse proportion
- 3. Converse proportion
- 4. Indirect proportion

**Options :**

- 86435149089. 1

86435149090. 2

86435149091. 3

86435149092. 4

**Question Number : 52 Question Id : 86435114564 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

In a closed economy with no government sector, the equilibrium level of income is Rs. 20 crore, the full employment level of income is Rs. 24 crore. To reach full employment it would require an injection of investment of Rs. 1 crore. What can be deducted from the information?

1. MPC is equal to  $1/4$
2. MPC is equal to  $3/4$
3. Value of multiplier is  $1/4$
4. Value of multiplier is  $3/4$

**Options :**

86435149093. 1

86435149094. 2

86435149095. 3

86435149096. 4

**Question Number : 53 Question Id : 86435114565 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

There is a direct relationship between multiplier and

1. MPC
2. MPS
3. APC
4. None of the above

**Options :**

86435149097. 1

86435149098. 2

86435149099. 3

86435149100. 4

**Question Number : 54 Question Id : 86435114566 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which is NOT under the direct control of government?

1. Firm's investment decision.
2. Spending on defense.
3. Spending on health.
4. Spending on state education.

**Options :**

86435149101. 1

86435149102. 2

86435149103. 3

86435149104. 4

**Question Number : 55 Question Id : 86435114567 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which of the following is likely to be a government objective?

1. Lower employment.
2. Negative economic growth.
3. Low rate of inflation.
4. A recession.

**Options :**

86435149105. 1

86435149106. 2

86435149107. 3

86435149108. 4

**Question Number : 56 Question Id : 86435114568 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which of the following is NOT a macroeconomic issue?

1. Unemployment
2. Salary of a school teacher
3. Lower Inflation
4. Economic growth

**Options :**

- 86435149109. 1
- 86435149110. 2
- 86435149111. 3
- 86435149112. 4

**Question Number : 57 Question Id : 86435114569 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which of the following is NOT usually a macroeconomic objective?

1. More inequality
2. Higher GDP
3. Lower Inflation
4. Lower Unemployment

**Options :**

- 86435149113. 1
- 86435149114. 2
- 86435149115. 3
- 86435149116. 4

**Question Number : 58 Question Id : 86435114570 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No**

**Correct Marks : 1 Wrong Marks : 0**

The government of a developing economy introduces a basic health service available to all citizens free of cost. How is this likely to affect the country's birth-rate and the household saving ratio?

1. Effect on birth-rate: Uncertain; Effect on Saving ratio: Increase
2. Effect on birth-rate: Uncertain; Effect on Saving ratio: Decrease
3. Effect on birth-rate: Increase; Effect on Saving ratio: Decrease
4. Effect on birth-rate: Increase; Effect on Saving ratio: Increase

**Options :**

- 86435149117. 1
- 86435149118. 2
- 86435149119. 3
- 86435149120. 4

**Question Number : 59 Question Id : 86435114571 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which of the following is an example of discretionary fiscal policy?

1. The tax decrease to combat recession.
2. An increase in unemployment benefit payments during recession due to rising unemployment.
3. A decrease in income tax receipts during a recession because income are falling.
4. An increase in income tax receipts during an expansion because income are rising.

**Options :**

- 86435149121. 1
- 86435149122. 2
- 86435149123. 3
- 86435149124. 4

**Question Number : 60 Question Id : 86435114572 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No**

**Correct Marks : 1 Wrong Marks : 0**

If the government wants to try to reduce inflation, it could

1. decrease spending and taxes should be decreased.
2. increase spending and taxes should be increased.
3. increase spending and taxes should be decreased.
4. decrease spending and taxes should be increased.

**Options :**

- 86435149125. 1
- 86435149126. 2
- 86435149127. 3
- 86435149128. 4

**Question Number : 61 Question Id : 86435114573 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Given below are two statements, one is labelled as **Assertion A** and the other is labelled as **Reason R**

**Assertion A:** The gap between increased income and consumption expenditure results to unemployment.

**Reason R:** Due to inflation.

In light of the above statements, choose the **correct** answer from the options given below

1. Both **A** and **R** are true and **R** is the correct explanation of **A**
2. Both **A** and **R** are true but **R** is NOT the correct explanation of **A**
3. **A** is true but **R** is false
4. **A** is false but **R** is true

**Options :**

- 86435149129. 1



86435149130. 2

86435149131. 3

86435149132. 4

**Question Number : 62 Question Id : 86435114574 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Given below are two statements:

**Statement I:** Disguised unemployment is to be found in developed countries

**Statement II:** Disguised unemployment is to be found in developing counties.

In light of the above statements, choose the **correct** answer from the options given below

1. Statement I and II are correct.
2. Statement I and II are incorrect.
3. Statement I Correct and statement II is incorrect
4. Statement I is incorrect and Statement II is correct.

**Options :**

86435149133. 1

86435149134. 2

86435149135. 3

86435149136. 4

**Question Number : 63 Question Id : 86435114575 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

In a four sector economy, which of the following is assumed always to increase when GDP increases?

1. C (consumption)
2. G (government expenditure)
3. I (investments)
4. X (exports)

**Options :**

- 86435149137. 1
- 86435149138. 2
- 86435149139. 3
- 86435149140. 4

**Question Number : 64 Question Id : 86435114576 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which option is correct for Consumption Function?

1. relationship between saving and consumption
2. relationship between investment and consumption
3. relationship between income and consumption
4. relationship between demand and consumption

**Options :**

- 86435149141. 1
- 86435149142. 2
- 86435149143. 3
- 86435149144. 4

**Question Number : 65 Question Id : 86435114577 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Expansionary policies might include

1. Lower interest rates
2. Higher income tax
3. Lower government spending
4. Lower budget deficit

**Options :**

- 86435149145. 1
- 86435149146. 2
- 86435149147. 3
- 86435149148. 4

**Question Number : 66 Question Id : 86435114578 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which among the following is NOT an example of fiscal policy?

1. A reduction in income tax.
2. An increase in corporation tax.
3. A reduction in government spending.
4. Higher interest rates.

**Options :**

- 86435149149. 1
- 86435149150. 2
- 86435149151. 3
- 86435149152. 4

**Question Number : 67 Question Id : 86435114579 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which among the following is considered to be the least liquid asset?

1. Gold
2. Land
3. Money
4. Treasuring bonds

**Options :**

- 86435149153. 1
- 86435149154. 2
- 86435149155. 3
- 86435149156. 4

**Question Number : 68 Question Id : 86435114580 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

A savings account in a bank represents the function of money:

1. Medium of exchange
2. Measure of value
3. Store of value
4. Unit of account

**Options :**

- 86435149157. 1
- 86435149158. 2
- 86435149159. 3
- 86435149160. 4

**Question Number : 69 Question Id : 86435114581 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

A student records her income and spending for the past month, she uses the function of money as a:

1. Unit of account
2. Standard of deferred payments
3. Store of value
4. Medium of exchange

**Options :**

- 86435149161. 1
- 86435149162. 2
- 86435149163. 3
- 86435149164. 4

**Question Number : 70 Question Id : 86435114582 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Anything used as money must be

1. Fixed in value
2. Fixed in supply
3. Readily acceptable
4. Legal Tender

**Options :**

- 86435149165. 1
- 86435149166. 2
- 86435149167. 3
- 86435149168. 4

**Question Number : 71 Question Id : 86435114583 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which of following is INCORRECT?

1. Barter system reduces the transaction costs of making exchanges.
2. A unit of account is a common measurement in which values are expressed.
3. The store of value function refers to a good's ability to maintain its value over time.
4. Exchange is easier and less time consuming in a money economy than in a barter economy.

**Options :**

- 86435149169. 1
- 86435149170. 2
- 86435149171. 3
- 86435149172. 4

**Question Number : 72 Question Id : 86435114584 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which of the following is not a component of High powered money?

1. Currency held by the public note and coins
2. Deposits held by commercial banks
3. Illegal money
4. deposits of the bank by RBI

**Options :**

- 86435149173. 1
- 86435149174. 2
- 86435149175. 3
- 86435149176. 4

**Question Number : 73 Question Id : 86435114585 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

What is the maximum maturity of the certificate of the certificate of deposit issued by banks?

1. 7 days
2. 15 days
3. 364 days
4. 3 days

**Options :**

- 86435149177. 1
- 86435149178. 2
- 86435149179. 3
- 86435149180. 4

**Question Number : 74 Question Id : 86435114586 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The given condition consider under macroeconomics

1. Consumption + Investment
2. demand + rent + rate of interest + supply
3. Consumption + investment + government expenditure
4. savings + borrowings

**Options :**

- 86435149181. 1
- 86435149182. 2
- 86435149183. 3
- 86435149184. 4

**Question Number : 75 Question Id : 86435114587 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which of the following is NOT near money?

1. Paper notes
2. Treasury Bill
3. Bond
4. Bill of Exchange

**Options :**

- 86435149185. 1
- 86435149186. 2
- 86435149187. 3
- 86435149188. 4

**Question Number : 76 Question Id : 86435114588 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Given below are two statements, one is labelled as **Assertion A** and the other is labelled as **Reason R**

**Assertion A:** Frictional unemployment

**Reason R:** Occures due to increase in wage rate

In light of the above statements, choose the **correct** answer from the options given below

1. Both **A** and **R** are true but **R** is the correct explanation of **A**
2. Both **A** and **R** are true but **R** is NOT the correct explanation of **A**
3. **A** is true but **R** is false
4. **A** is false but **R** is true

**Options :**

- 86435149189. 1
- 86435149190. 2



86435149191. 3

86435149192. 4

**Question Number : 77 Question Id : 86435114589 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Choose the **correct** answer from the options given below:

- A. Keynesian economics is based on the assumption of perfect competition
  - B. Keysian economics is based on short run period.
  - C. Keynesian economics is based on the assumption of imperfect competition
  - D. Keysian economics helpful for macroeconomic analysis.
- 
- 1. A, B and D only
  - 2. A, C and B only
  - 3. A, B and C only.
  - 4. A, C and D only

**Options :**

86435149193. 1

86435149194. 2

86435149195. 3

86435149196. 4

**Question Number : 78 Question Id : 86435114590 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The velocity of circulation of money is

1. The ratio of money stock to high powered money.
2. The ratio of money stock to interest rates.
3. The average number of times that a rupee is buying the total amount of final goods & services.
4. None of the above

**Options :**

- 86435149197. 1
- 86435149198. 2
- 86435149199. 3
- 86435149200. 4

**Question Number : 79 Question Id : 86435114591 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Velocity, over the business cycle, tends to

1. rise during economic contractions.
2. fall during economic expansions.
3. stay constant.
4. fall during economic contractions.

**Options :**

- 86435149201. 1
- 86435149202. 2
- 86435149203. 3
- 86435149204. 4

**Question Number : 80 Question Id : 86435114592 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which quantity theory of money suggests that the demand for money is purely a function of income and interest rates have no effect on demand for money?

1. Fisher's
2. Keynes'
3. Friedman's
4. Tobin's

**Options :**

86435149205. 1  
 86435149206. 2  
 86435149207. 3  
 86435149208. 4

**Question Number : 81 Question Id : 86435114593 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Match **List I** with **List II**

<b>List I</b>	<b>List II</b>
<b>(Characteristic)</b>	<b>(Name of concept)</b>
A. Propensity to Consume	I. Downwards from left to right
B. Average Propensity to Save	II. Upward from left to right
C. Supply Curve	III. Disposable Income
D. Demand Curve	IV. Fraction of income by consumers's saving

Choose the **correct** answer from the options given below:

1. A - I, B - II, C - III, D - IV
2. A -II , B -III , C -IV , D -I
3. A -III , B - IV, C -II , D - I
4. A -IV , B -III , C -II , D -I

**Options :**

- 86435149209. 1
- 86435149210. 2
- 86435149211. 3
- 86435149212. 4

**Question Number : 82 Question Id : 86435114594 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Who is associated with Equation of exchange?

- 1. Pigou
- 2. Marshall
- 3. Fisher
- 4. J.B. Say

**Options :**

- 86435149213. 1
- 86435149214. 2
- 86435149215. 3
- 86435149216. 4

**Question Number : 83 Question Id : 86435114595 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Choose the **correct** answer from the options given below:

- A. The marginal propensity to consume is usually less than One
- B. The marginal propensity to consume is usually greater than One
- C. The marginal propensity to save and Marginal propnrsity to consume is usually equal to One
- D. The marginal propensity to save usually less than One

- 1. A, B and D only
- 2. A, B and C only
- 3. A, C and D only
- 4. B, C and D only

**Options :**

- 86435149217. 1
- 86435149218. 2
- 86435149219. 3
- 86435149220. 4

**Question Number : 84 Question Id : 86435114596 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

In situation of price inflation , the real value of multiplier \_\_\_\_\_.

- 1. goes up
- 2. goes down
- 3. constant
- 4. fluctuate

**Options :**

- 86435149221. 1

86435149222. 2

86435149223. 3

86435149224. 4

**Question Number : 85 Question Id : 86435114597 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Given below are two statements, one is labelled as **Assertion A** and the other is labelled as **Reason R**

**Assertion A:** The government adopts a surplus budget.

**Reason R:** Revenue is greater than public expenditure.

In light of the above statements, choose the **most appropriate** answer from the options given below

1. Both **A** and **R** are correct and **R** is the correct explanation of **A**
2. Both **A** and **R** are correct but **R** is NOT the correct explanation of **A**
3. **A** is correct but **R** is not correct
4. **A** is not correct but **R** is correct

**Options :**

86435149225. 1

86435149226. 2

86435149227. 3

86435149228. 4

**Question Number : 86 Question Id : 86435114598 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

The speculative demand for money occurs when

1. Individuals hold money, rather than assets, because they are worried about the price of the other assets falling.
2. Individuals hold money to buy things.
3. Individuals hold money to shop.
4. Individuals hold money just in case an emergency happens.

**Options :**

- 86435149229. 1
- 86435149230. 2
- 86435149231. 3
- 86435149232. 4

**Question Number : 87 Question Id : 86435114599 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

In Keynesian theory, the rate of interest is determined by

1. Aggregate demand and Aggregate supply.
2. Demand for and supply of labour.
3. Demand for money and supply of money.
4. Supply and Demand for loanable funds.

**Options :**

- 86435149233. 1
- 86435149234. 2
- 86435149235. 3
- 86435149236. 4

**Question Number : 88 Question Id : 86435114600 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Match **List I** with **List II**

<b>List I</b>	<b>List II</b>
<b>(Theory proposed)</b>	<b>(Thinker)</b>
A. The phenomenon of demonstration effect	I. Prof. Friedman
B. The term MPC and MPS	II. Prof. Dussenberry
C. Modern Currency Printing	III. Prof. A.C. Pigou
D. Psychological Theory of Business Cycle	IV. Prof. Keynes

Choose the **correct** answer from the options given below:

1. A - I , B - II , C - III , D - IV
2. A - II, B - IV, C - I , D - III
3. A -III , B -IV , C -II , D - I
4. A -IV , B -III , C -II , D -I

**Options :**

86435149237. 1  
 86435149238. 2  
 86435149239. 3  
 86435149240. 4

**Question Number : 89 Question Id : 86435114601 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**



Which among the following is the most liquid form of money supply in India-

- A. M1
- B. M2
- C. M3
- D. M4

Choose the **correct** answer from the options given below:

- 1. A and B only
- 2. B and C only
- 3. C and D only
- 4. A only

**Options :**

- 86435149241. 1
- 86435149242. 2
- 86435149243. 3
- 86435149244. 4

**Question Number : 90 Question Id : 86435114602 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which one of the given method is not measured for national income?

- 1. Income Method
- 2. Investment Method
- 3. Output Method
- 4. Expenditure Method

**Options :**

- 86435149245. 1

86435149246. 2  
86435149247. 3  
86435149248. 4

**Question Number : 91 Question Id : 86435114603 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Credit creation power of the banks gets limited by which of the following?

1. Increase in exports.
2. Cash reserve ratio.
3. Changes in Exchange rate.
4. Increase in imports.

**Options :**

86435149249. 1  
86435149250. 2  
86435149251. 3  
86435149252. 4

**Question Number : 92 Question Id : 86435114604 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Commercial banks are able to create money by:

1. Making loans.
2. Printing money.
3. Moral suasion.
4. Selling government bonds.

**Options :**

86435149253. 1  
86435149254. 2  
86435149255. 3  
86435149256. 4

**Question Number : 93 Question Id : 86435114605 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Credit gets expanded when

1. There is an increase in CRR.
2. There is decrease in primary deposits.
3. There is depression in the economy.
4. There is an increase in demand for loans.

**Options :**

- 86435149257. 1
- 86435149258. 2
- 86435149259. 3
- 86435149260. 4

**Question Number : 94 Question Id : 86435114606 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which of the following statement is false?

1. CRR is a direct instrument of RBI's monetary policy.
2. By varying the CRR, the central bank can vary the volume of the credit in the economy.
3. When CRR is raised, money supply rises.
4. CRR is a method of quantitative credit control.

**Options :**

- 86435149261. 1
- 86435149262. 2
- 86435149263. 3
- 86435149264. 4

**Question Number : 95 Question Id : 86435114607 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

SLR refers to:

1. Stability liquidity ratio
2. Statutory liquidity ratio
3. Safety liquidity ratio
4. None of the above

**Options :**

- 86435149265. 1
- 86435149266. 2
- 86435149267. 3
- 86435149268. 4

**Question Number : 96 Question Id : 86435114608 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Choose the **correct** answer from the options given below:

- A.  $M3 = M1 + M2$
  - B.  $M3 = \text{Currency held by public} + \text{demand deposits with banks}$
  - C.  $M3 = M2 + \text{demand deposits of the public}$
  - D.  $M3 = M1 + \text{Time deposits of the public with bank}$
1. A, B and D only
  2. D only
  3. A, B and C only
  4. A, C, and D only

**Options :**

- 86435149269. 1
- 86435149270. 2

86435149271. 3

86435149272. 4

**Question Number : 97 Question Id : 86435114609 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which is NOT a method of credit control?

1. Open Market operations
2. Bank rate
3. Tax rates
4. All of the above

**Options :**

86435149273. 1

86435149274. 2

86435149275. 3

86435149276. 4

**Question Number : 98 Question Id : 86435114610 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Which of the following is NOT a qualitative credit control measure of RBI?

1. Capital rationing
2. Moral suasion
3. Margin Requirement
4. SLR

**Options :**

86435149277. 1

86435149278. 2

86435149279. 3

86435149280. 4

**Question Number : 99 Question Id : 86435114611 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

What will be the impact on cash reserves of commercial banks if RBI purchases government securities?

1. Increase
2. Decrease
3. Remain constant
4. Uncertain

**Options :**

- 86435149281. 1
- 86435149282. 2
- 86435149283. 3
- 86435149284. 4

**Question Number : 100 Question Id : 86435114612 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0**

Monetarists assert that monetary policy may affect aggregate demand through

1. only an interest rate channel.
2. only an exchange rate channel.
3. only two channels : interest rate and exchange rate.
4. many channels.

**Options :**

- 86435149285. 1
- 86435149286. 2
- 86435149287. 3
- 86435149288. 4