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National Testing Agency

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Introduction to GST

Group Number :	1
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Introduction to GST-1

Section Id :	512452894
Section Number :	1
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Number of Questions :	100

Number of Questions to be attempted :	100
Section Marks :	100
Mark As Answered Required? :	Yes
Sub-Section Number :	1
Sub-Section Id :	5124521041
Question Shuffling Allowed :	Yes

Question Number : 1 Question Id : 51245218440 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

As per section 2(84) of the CGST Act, 'person' includes

1. Individual & Firms
2. Company
3. LLP
4. All of the above

Options :

- 51245260449. 1
- 51245260450. 2
- 51245260451. 3
- 51245260452. 4

Question Number : 2 Question Id : 51245218441 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What is NOT included in the aggregate turnover as per section 2(26) of the Act?

1. The aggregate value of all taxable supplies
2. The value of inward supplies on which tax is payable by a person on reverse charge basis
3. Exempt supplies, export of goods or services
4. None of the above

Options :

51245260453. 1

51245260454. 2

51245260455. 3

51245260456. 4

Question Number : 3 Question Id : 51245218442 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Mr. X has a farm where he undertakes the activity of growing paddy. Does this activity fall under the definition of goods under the CGST Act?

1. Yes, growing crops fall under the definition of goods
2. No, since this is an agricultural product
3. Not specified in taxable schedule
4. None of the above

Options :

51245260457. 1

51245260458. 2

51245260459. 3

51245260460. 4

Question Number : 4 Question Id : 51245218443 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which of the following are considered as deemed export as per the GST Act?

1. Supply of goods by a registered person against advance authorization
2. Supply of capital goods by a registered person against Export Promotion Capital Goods authorization
3. Supply of goods by a registered person to an Export Oriented Unit
4. All of the above

Options :

- 51245260461. 1
- 51245260462. 2
- 51245260463. 3
- 51245260464. 4

Question Number : 5 Question Id : 51245218444 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which union taxes have been merged in the GST Act?

- 1. Central Excise duty
- 2. Service Tax
- 3. Cess on Excise duty
- 4. All of the above

Options :

- 51245260465. 1
- 51245260466. 2
- 51245260467. 3
- 51245260468. 4

Question Number : 6 Question Id : 51245218445 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which state taxes have been merged in GST Act?

- 1. Central Sales Tax
- 2. VAT
- 3. Entry Tax
- 4. All of the above

Options :

- 51245260469. 1
- 51245260470. 2

51245260471. 3

51245260472. 4

Question Number : 7 Question Id : 51245218446 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Significant benefits of GST is/are

1. Seamless credit
2. Uniform rate of tax
3. No cascading effect
4. All of the above

Options :

51245260473. 1

51245260474. 2

51245260475. 3

51245260476. 4

Question Number : 8 Question Id : 51245218447 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Significant advantage(s) for industry due to GST implementation are

1. Application of a single rate across the country
2. Availability of input tax credit without any restriction
3. Reduction in hazards of compliance with law
4. All of the above

Options :

51245260477. 1

51245260478. 2

51245260479. 3

51245260480. 4

Question Number : 9 Question Id : 51245218448 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Is a casual trader liable to pay GST?

1. Yes
2. No
3. Yes, if his turnover exceeds a threshold limit
4. Not payable under any circumstances

Options :

- 51245260481. 1
- 51245260482. 2
- 51245260483. 3
- 51245260484. 4

Question Number : 10 Question Id : 51245218449 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What is exempt supply as per section 2(47) of the CGST Act?

1. Supply of any goods or services or both which attracts nil rate of tax
2. Supply which may be wholly exempt from tax under section 11 of CGST Act 2017
3. As may be notified by government
4. All of the above

Options :

- 51245260485. 1
- 51245260486. 2
- 51245260487. 3
- 51245260488. 4

Question Number : 11 Question Id : 51245218450 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What do you mean by Goods as per GST Act?

1. Means every kind of movable property other than money and securities
2. Includes actionable claim, growing crops, grass and things attached to or forming part of the land
3. Not in the nature of any Services
4. All of the above

Options :

- 51245260489. 1
- 51245260490. 2
- 51245260491. 3
- 51245260492. 4

Question Number : 12 Question Id : 51245218451 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Execution of Works Contract is taxable under which one of the following Acts?

1. Value Added Tax Act
2. Central Excise Duty Act
3. GST Act
4. Transfer of Property Act

Options :

- 51245260493. 1
- 51245260494. 2
- 51245260495. 3
- 51245260496. 4

Question Number : 13 Question Id : 51245218452 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

The term 'supply' has been defined to include:

1. All forms of supply of goods or services or both such as sale, transfer, barter, exchange, licence, rental, lease or disposal made or agreed to be made for a consideration by a person in the course or furtherance of business
2. Import of services for a consideration whether or not in the course or furtherance of business
3. Deemed Supply as specified in Schedule II,
4. All of the above

Options :

- 51245260497. 1
- 51245260498. 2
- 51245260499. 3
- 51245260500. 4

Question Number : 14 Question Id : 51245218453 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

In which of the following cases supply of goods or services without consideration is liable to be taxed?

1. Permanent transfer or disposal of business assets where input tax credit has been availed on such assets
2. Supply of goods or services or both between related persons or between distinct persons as specified in Section 25, when made in the course or furtherance of business
3. Supply of goods by a principal to his agent where the agent undertakes to supply such goods on behalf of the principal
4. All of the above

Options :

- 51245260501. 1

51245260502. 2

51245260503. 3

51245260504. 4

Question Number : 15 Question Id : 51245218454 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Is the transfer of goods from an entity to its branch located in another State taxable under the GST Act?

1. Yes - between two states
2. Yes - between two Union Territories
3. Yes - between one state and one Union Territory
4. None of the above

Options :

51245260505. 1

51245260506. 2

51245260507. 3

51245260508. 4

Question Number : 16 Question Id : 51245218455 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Are gifts given by an employer to its employee considered as supply?

1. Always yes
2. Yes - if value of the gift exceeds Rs 50,000
3. Yes - if value of the gift exceeds Rs 1,00,000
4. Yes - if value of the gift exceeds Rs 5,00,000

Options :

51245260509. 1

51245260510. 2

51245260511. 3

51245260512. 4

Question Number : 17 Question Id : 51245218456 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Is the service provided by an employee to his employer taxable under the GST Act?

1. Always Yes
2. Always No
3. No, if such services are in the course of or in relation to his employment
4. None of the above

Options :

51245260513. 1

51245260514. 2

51245260515. 3

51245260516. 4

Question Number : 18 Question Id : 51245218457 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What is composite supply?

1. Supply made by a taxable person to a recipient consisting of two or more taxable supplies of goods or services or both,
2. Naturally bundled and supplied in conjunction with each other in the ordinary course of business
3. One of which is a principal supply
4. All of the above

Options :

51245260517. 1

51245260518. 2

51245260519. 3

51245260520. 4

Question Number : 19 Question Id : 51245218458 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What is "Principal Supply" as per Section 2 (90) of the GST Act?

1. The supply of goods or services which constitutes the predominant element of a composite supply
2. To which any other supply forming part of that composite supply is ancillary
3. Both 1 and 2
4. Only 1 and not 2

Options :

51245260521. 1

51245260522. 2

51245260523. 3

51245260524. 4

Question Number : 20 Question Id : 51245218459 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What is "Mixed Supply" as per Section 2(74) of the CGST Act?

1. Where two or more individual supplies of goods or services or any combination there of takes place
2. Such supplies are made in conjunction with each other by a taxable person for a single price
3. Such supply does not constitute a composite supply
4. All of the above

Options :

51245260525. 1

51245260526. 2

51245260527. 3

51245260528. 4

Question Number : 21 Question Id : 51245218460 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

How would the tax liability be determined in case of Mixed supply?

1. Determined with reference to that particular supply which attracts highest rate of tax
2. Determined with reference to that particular supply which attracts highest rate of tax and which forms the Principal Supply
3. Determined with reference to that particular supply which is substantive in nature
4. Determined with reference to that particular supply which attracts average rate of tax

Options :

51245260529. 1

51245260530. 2

51245260531. 3

51245260532. 4

Question Number : 22 Question Id : 51245218461 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Whether supply of laptop and a carry case would constitute a composite supply?

1. No
2. Yes
3. Yes - only if it adds value and is an integral part
4. Yes - only if laptop could be sold along with the case

Options :

51245260533. 1

51245260534. 2

51245260535. 3

51245260536. 4

Question Number : 23 Question Id : 51245218462 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What are the taxes that are levied on an inter-state supply?

1. CGST
2. SGST
3. CGST or UGST
4. UGST

Options :

51245260537. 1

51245260538. 2

51245260539. 3

51245260540. 4

Question Number : 24 Question Id : 51245218463 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Under Reverse Charge mechanism, tax is payable by which one of the following?

1. Service Provider
2. Service Received
3. Agent of the provider
4. Agent of the receiver

Options :

51245260541. 1

51245260542. 2

51245260543. 3

51245260544. 4

Question Number : 25 Question Id : 51245218464 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Import of Services in any of the Indian States is chargeable to

1. SGST
2. IGST
3. UGST
4. CGST and SGST

Options :

- 51245260545. 1
- 51245260546. 2
- 51245260547. 3
- 51245260548. 4

Question Number : 26 Question Id : 51245218465 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What is the threshold limit for opting for the composition scheme in the state of Sikkim?

1. Rs 1 Crore
2. Rs 10 Crore
3. Rs 75 Lakhs
4. Rs 50 Lakhs

Options :

- 51245260549. 1
- 51245260550. 2
- 51245260551. 3
- 51245260552. 4

Question Number : 27 Question Id : 51245218466 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What are different types of supplies covered under the scope of supply?

1. Supplies made with consideration
2. Supplies made without consideration
3. Both Option 1 and Option 2
4. None of the above

Options :

- 51245260553. 1
- 51245260554. 2
- 51245260555. 3
- 51245260556. 4

Question Number : 28 Question Id : 51245218467 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What are the supplies on which the reverse charge mechanism would apply?

1. Notified categories of goods or services or both under section 9(3)
2. Inward supply of goods or services or both from an unregistered dealer under section 9(4)
3. Both Option 1 and Option 2
4. None of the above

Options :

- 51245260557. 1
- 51245260558. 2
- 51245260559. 3
- 51245260560. 4

Question Number : 29 Question Id : 51245218468 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which of the following services are covered under Reverse Charge Mechanism of CGST Act, 2017?

- A. Legal Consultancy
- B. Goods Transport Agency
- C. Manpower Supply
- D. Rent-a-Cab options

Choose the correct answer from the options given below

- 1. A and C only
- 2. A and D only
- 3. A and B only
- 4. All of the above

Options :

- 51245260561. 1
- 51245260562. 2
- 51245260563. 3
- 51245260564. 4

Question Number : 30 Question Id : 51245218469 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

In case of GTA services provided to an Individual not registered under GST and not a business entity, liability to pay GST is

1. On the Supplier
2. On the Recipient
3. Both Option 1 and Option 2
4. Exempt

Options :

- 51245260565. 1
- 51245260566. 2
- 51245260567. 3
- 51245260568. 4

Question Number : 31 Question Id : 51245218470 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

In case of services by an insurance agent to Ms. ABC Insurance Co. Ltd., GST is to be paid by

1. Insurance Agent
2. ABC Insurance Co. Ltd.
3. Both Option 1 and Option 2
4. None of the above

Options :

- 51245260569. 1
- 51245260570. 2
- 51245260571. 3
- 51245260572. 4

Question Number : 32 Question Id : 51245218471 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Sitting fees received by director of XYZ Ltd., is liable for GST in the hands of the

1. Director of the Company
2. XYZ Ltd
3. Both Option 1 and Option 2
4. None of the above

Options :

- 51245260573. 1
- 51245260574. 2
- 51245260575. 3
- 51245260576. 4

Question Number : 33 Question Id : 51245218472 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

In case of lottery procured from State Government by a lottery distributor, GST is payable by:

1. Lottery distributor
2. State Government
3. Both Option 1 and Option 2
4. None of the above

Options :

- 51245260577. 1
- 51245260578. 2
- 51245260579. 3
- 51245260580. 4

Question Number : 34 Question Id : 51245218473 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Reverse charge under section 9(3) of the CGST Act is applicable on

1. Only on notified services
2. Only on notified goods
3. Both notified goods and services
4. None of the above

Options :

- 51245260581. 1
- 51245260582. 2
- 51245260583. 3
- 51245260584. 4

Question Number : 35 Question Id : 51245218474 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

If tobacco leaves are procured from an agriculturist by a registered person, then

1. Reverse charge is applicable
2. Normal charge is applicable
3. Joint charge is applicable
4. None of the above

Options :

- 51245260585. 1
- 51245260586. 2
- 51245260587. 3
- 51245260588. 4

Question Number : 36 Question Id : 51245218475 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Reverse charge is applicable:

1. Only on intra-State supplies
2. Only on inter-State supplies
3. Both intra-State and inter-State supplies
4. None of the above

Options :

51245260589. 1

51245260590. 2

51245260591. 3

51245260592. 4

Question Number : 37 Question Id : 51245218476 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Banking services provided by the Department of Posts is

1. Taxable and reverse charge mechanism is applicable
2. Taxable and normal charge is applicable
3. Exempt from GST
4. Nil rated

Options :

51245260593. 1

51245260594. 2

51245260595. 3

51245260596. 4

Question Number : 38 Question Id : 51245218477 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

If a supplier is under the composition scheme, does reverse charge mechanism still apply to the recipient?

1. Yes
2. No
3. Yes, with prior approval of the authority
4. Yes, with approval of the CBIC

Options :

- 51245260597. 1
- 51245260598. 2
- 51245260599. 3
- 51245260600. 4

Question Number : 39 Question Id : 51245218478 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

When can credit for tax paid under reverse charge be taken?

1. Same month
2. Next month
3. Any of the months
4. None of the months

Options :

- 51245260601. 1
- 51245260602. 2
- 51245260603. 3
- 51245260604. 4

Question Number : 40 Question Id : 51245218479 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Are services supplied by individual Direct Selling Agents (DSAs) to Banks/ Non-Banking Financial Company (NBFCs) covered under the reverse charge mechanism?

1. Yes
2. No
3. Yes, subject to notification
4. Yes, only when the NBFC fails to comply

Options :

- 51245260605. 1
- 51245260606. 2
- 51245260607. 3
- 51245260608. 4

Question Number : 41 Question Id : 51245218480 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

In case of sponsorship services provided by Mr. A to M/s BC Ltd., liability to pay GST is on

1. Mr. A
2. M/s BC Ltd.
3. Both Option 1 and Option 2
4. None of the above

Options :

- 51245260609. 1
- 51245260610. 2
- 51245260611. 3
- 51245260612. 4

Question Number : 42 Question Id : 51245218481 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Are the services provided by an advocate or lawyer subject to reverse charge?

1. Yes
2. Yes, if it is a firm of Lawyers
3. Yes, only if it is an individual Lawyer
4. None of the above

Options :

- 51245260613. 1
- 51245260614. 2
- 51245260615. 3
- 51245260616. 4

Question Number : 43 Question Id : 51245218482 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which of the following persons can opt for the composition scheme?

1. Person making any supply of goods which are not leviable to tax under this Act
2. Person making any inter-state outward supplies of goods and services (except restaurant services)
3. Person effecting supply of goods through an e-commerce operator liable to collect tax at source
4. Person providing restaurant services

Options :

- 51245260617. 1
- 51245260618. 2
- 51245260619. 3
- 51245260620. 4

Question Number : 44 Question Id : 51245218483 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What is the threshold limit of turnover in the preceding financial year for opting to pay tax under composition scheme for states other than the special category states?

1. Rs 20 lacs
2. Rs 10 lacs
3. Rs 75 lacs
4. Rs 1 crore

Options :

51245260621. 1
51245260622. 2
51245260623. 3
51245260624. 4

Question Number : 45 Question Id : 51245218484 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What is the threshold limit of turnover in the preceding financial year for opting to pay tax under composition scheme for special category states?

1. Rs 25 lacs
2. Rs 50 lacs
3. Rs 75 lacs
4. Rs 1 crore

Options :

51245260625. 1
51245260626. 2
51245260627. 3
51245260628. 4

Question Number : 46 Question Id : 51245218485 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

What is the rate applicable under IGST to a registered person being a hotelier (providing restaurant and accommodation services) opting to pay taxes under composition scheme?

1. 1%
2. 0.5%
3. 2.5%
4. Not eligible for composition scheme thus liable to pay the normal tax

Options :

- 51245260629. 1
- 51245260630. 2
- 51245260631. 3
- 51245260632. 4

Question Number : 47 Question Id : 51245218486 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Mr. Ravi, a trader in Delhi has opted for composition scheme of taxation under GST. Determine the rate of total GST payable by him under the composition scheme:

1. 0.5% CGST & 0.5% SGST
2. 2.5% CGST & 2.5% UTGST
3. 5% IGST
4. 5% UTGST

Options :

- 51245260633. 1
- 51245260634. 2
- 51245260635. 3
- 51245260636. 4

Question Number : 48 Question Id : 51245218487 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Can a registered person opt for composition scheme only for one out of his 3 business verticals having the same Permanent Account Number?

1. Yes
2. No
3. Yes, subject to prior approval of the Central Government
4. Yes, subject to prior approval of the concerned State Government

Options :

- 51245260637. 1
- 51245260638. 2
- 51245260639. 3
- 51245260640. 4

Question Number : 49 Question Id : 51245218488 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Can a registered person under the composition scheme claim input tax credit?

1. Yes
2. No
3. Input tax credit on inward supply of goods only can be claimed
4. Input tax credit on inward supply of services only can be claimed

Options :

- 51245260641. 1
- 51245260642. 2
- 51245260643. 3
- 51245260644. 4

Question Number : 50 Question Id : 51245218489 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Can a registered person opting for composition scheme collect tax on his outward supplies?

1. Yes
2. No
3. Yes, if the amount of tax is prominently indicated on the invoice issued by him
4. Yes, only on such goods as may be notified by the Central Government

Options :

- 51245260645. 1
- 51245260646. 2
- 51245260647. 3
- 51245260648. 4

Question Number : 51 Question Id : 51245218490 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which of the following will be excluded from the computation of 'aggregate turnover'?

1. Value of taxable supplies
2. Value of exempt supplies
3. Non-taxable supplies
4. Value of inward supplies on which tax is paid on reverse charge basis

Options :

- 51245260649. 1
- 51245260650. 2
- 51245260651. 3
- 51245260652. 4

Question Number : 52 Question Id : 51245218491 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What will happen if the turnover of a registered person opting to pay taxes under composition scheme during the year 2018-19 crosses the threshold limit?

1. He can continue under composition scheme till the end of the financial year
2. He will be liable to pay tax at normal rate of GST on the entire turnover for the financial year 2018-19
3. He will cease to remain under the composition scheme with immediate effect
4. He will cease to remain under the composition scheme from the quarter immediately after the quarter in which the aggregate turnover exceeds the threshold limit

Options :

- 51245260653. 1
- 51245260654. 2
- 51245260655. 3
- 51245260656. 4

Question Number : 53 Question Id : 51245218492 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Is a composite dealer eligible to avail input tax credit?

1. Cannot avail
2. Can avail on input goods
3. Can avail only on input services
4. Can avail on capital goods

Options :

- 51245260657. 1
- 51245260658. 2
- 51245260659. 3
- 51245260660. 4

Question Number : 54 Question Id : 51245218493 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Whether an applications/intimation needs to be made by a supplier opting for the composition scheme?

1. No
2. Yes
3. Yes, subject to approval
4. None of the above

Options :

- 51245260661. 1
- 51245260662. 2
- 51245260663. 3
- 51245260664. 4

Question Number : 55 Question Id : 51245218494 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What form does a person have to fill if he migrates from an old GST registration to a new registration under the composition scheme?

1. Form GST CMP-05
2. Form GST CMP -08
3. Form GST CMP-01
4. Form GST CMP -10

Options :

- 51245260665. 1
- 51245260666. 2
- 51245260667. 3
- 51245260668. 4

Question Number : 56 Question Id : 51245218495 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

To obtain a new registration under the composition scheme, the person shall apply using

1. Part A of Form GST REG-1
2. Part B of Form GST REG-1
3. Part D of Form GST REG-2
4. Part A of Form GST REG-2

Options :

- 51245260669. 1
- 51245260670. 2
- 51245260671. 3
- 51245260672. 4

Question Number : 57 Question Id : 51245218496 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Is a supplier of services eligible to pay tax under the composition scheme?

1. No
2. Yes
3. Only Export Supply
4. Only Import Supply

Options :

- 51245260673. 1
- 51245260674. 2
- 51245260675. 3
- 51245260676. 4

Question Number : 58 Question Id : 51245218497 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

The value of supply of goods and services shall be the

1. Transaction value
2. MRP
3. Market value
4. None of the above

Options :

- 51245260677. 1
- 51245260678. 2
- 51245260679. 3
- 51245260680. 4

Question Number : 59 Question Id : 51245218498 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

The value of supply should include

1. Any non-GST taxes, duties, cesses, fees charged by supplier separately
2. Interest, late fee or penalty for delayed payment of any consideration for any supply of goods or services
3. Subsidies directly linked to the price except subsidies provided by the Central and the State Government
4. All of the above

Options :

- 51245260681. 1
- 51245260682. 2
- 51245260683. 3
- 51245260684. 4

Question Number : 60 Question Id : 51245218499 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

When can the transaction value be rejected for computation of value of supply?

1. When the buyer and seller are related and price is not the sole consideration
2. When the buyer and seller are related or price is not the sole consideration
3. It can never be rejected
4. When the goods are sold at very low margins

Options :

- 51245260685. 1
- 51245260686. 2
- 51245260687. 3
- 51245260688. 4

Question Number : 61 Question Id : 51245218500 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What deductions are allowed from the transaction value?

1. Discounts offered to customers, subject to conditions
2. Packing charges, subject to conditions
3. Amount paid by customer on behalf of the supplier, subject to conditions
4. Freight charges incurred by the supplier for CIF as per the terms of policy, subject to conditions

Options :

- 51245260689. 1
- 51245260690. 2
- 51245260691. 3
- 51245260692. 4

Question Number : 62 Question Id : 51245218501 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

If the goods are supplied to related persons then how should the taxable person ascertain the value of supplies?

1. Seek the help of the GST officer
2. Use the arm's length price as required under the Income Tax law
3. Identify the prices at which goods are sold by the unrelated person to his customer
4. As per Rule 28 of the CGST Rules

Options :

- 51245260693. 1
- 51245260694. 2
- 51245260695. 3
- 51245260696. 4

Question Number : 63 Question Id : 51245218502 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Rule 30 of the CGST Rules inter alia provides value of supply of goods or services or both based on cost shall be what percentage the of cost of production or manufacture or the cost of provision of such services?

1. 100
2. 10
3. 110
4. 120

Options :

- 51245260697. 1
- 51245260698. 2
- 51245260699. 3
- 51245260700. 4

Question Number : 64 Question Id : 51245218503 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

As per Rule 31 of the CGST Rules, residual method for determination of value of supply of goods or services or both will apply when:

1. A value of supply cannot be determined under Rules 27 to 30
2. Value of supply determined is more than the open market value of goods
3. Value of supply determined is more than the value of supply of the like kind and quality
4. All of the above

Options :

- 51245260701. 1
- 51245260702. 2
- 51245260703. 3
- 51245260704. 4

Question Number : 65 Question Id : 51245218504 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

In case of supply of services, the supplier may opt for Rule 31 ignoring Rule 30 of the CGST Rules?

1. True
2. False
3. True, subject to fulfilment of all condition
4. None of the above

Options :

- 51245260705. 1
- 51245260706. 2
- 51245260707. 3
- 51245260708. 4

Question Number : 66 Question Id : 51245218505 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

In terms of Rule 32(7) of the CGST Rules, the value of taxable services provided by such class of service providers as may be notified by the Government, on the recommendations of the Council, as referred to in paragraph 2 of Schedule I of the CGST Act between distinct persons as referred to in section 25, where ITC is available, shall be deemed to be

1. Rs. 10,000/-
2. Arm's length price as required under the income Tax law
3. NIL
4. As per the contract between supplier and recipient

Options :

- 51245260709. 1
- 51245260710. 2
- 51245260711. 3
- 51245260712. 4

Question Number : 67 Question Id : 51245218506 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What will be the value of supply if Khosla Electronics supply Sony television set for Rs.85000 along with the exchange of an old TV and if the price of the Sony television set without exchange is Rs.100000, the open market value of Sony television set?

1. Rs. 85000
2. Rs.100000
3. Rs. 15000
4. Rs. 115000

Options :

- 51245260713. 1
- 51245260714. 2
- 51245260715. 3

51245260716. 4

Question Number : 68 Question Id : 51245218507 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Mr. Ghosh located in Siliguri purchases 10000 Hero ink pens worth Rs. 400000 from Ravi Wholesalers located in Kolkata. Mr. Mohan's wife is an employee in Lekhana Wholesalers. The price of each Hero pen in the open market is Rs. 52 each. The supplier additionally charges Rs. 5000 for delivering the goods to the recipient's place of business. The value of such supply will be:

1. Rs. 520000
2. Rs. 525000
3. Rs. 400000
4. Rs. 405000

Options :

- 51245260717. 1
- 51245260718. 2
- 51245260719. 3
- 51245260720. 4

Question Number : 69 Question Id : 51245218508 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Which of the following registers/ledgers are maintained online?

1. Tax liability register
2. Credit ledger
3. Cash ledger
4. All of the above

Options :

51245260721. 1
51245260722. 2
51245260723. 3
51245260724. 4

Question Number : 70 Question Id : 51245218509 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Payment made through challans will be credited to which registers/ledgers?

1. Electronic Tax liability register
2. Electronic Credit ledger
3. Electronic Cash ledger
4. All of the above

Options :

51245260725. 1
51245260726. 2
51245260727. 3
51245260728. 4

Question Number : 71 Question Id : 51245218510 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What is deemed to be the date of deposit in the electronic Cash ledger?

1. Date on which amount gets debited in the account of the taxable person
2. Date on which payment is initiated and approved by the taxable person
3. Date of credit to the account of the appropriate Government
4. Earliest of the above three dates

Options :

51245260729. 1
51245260730. 2

51245260731. 3

51245260732. 4

Question Number : 72 Question Id : 51245218511 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What gets debited to the electronic Credit ledger?

1. Matched input tax credit
2. Provisional input tax credit
3. Unmatched input tax credit
4. All of the above

Options :

51245260733. 1

51245260734. 2

51245260735. 3

51245260736. 4

Question Number : 73 Question Id : 51245218512 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Balance in electronic Credit ledger can be utilized against which liability?

1. Output tax payable
2. Interest
3. Penalty
4. All of the above

Options :

51245260737. 1

51245260738. 2

51245260739. 3

51245260740. 4

Question Number : 74 Question Id : 51245218513 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Balance in electronic Credit ledger under IGST can be used against which liability?

1. IGST liability only
2. IGST and CGST liability
3. IGST, CGST and SGST liability
4. None of the above

Options :

- 51245260741. 1
- 51245260742. 2
- 51245260743. 3
- 51245260744. 4

Question Number : 75 Question Id : 51245218514 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Balance in electronic credit ledger under CGST can be used against which liability?

1. CGST liability only
2. CGST and IGST liability
3. CGST, IGST and SGST liability
4. None of the above

Options :

- 51245260745. 1
- 51245260746. 2
- 51245260747. 3
- 51245260748. 4

Question Number : 76 Question Id : 51245218515 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Balance in electronic Credit ledger under SGST can be used against which liability?

1. SGST liability only
2. SGST and IGST liability
3. SGST, IGST and CGST liability
4. None of the above

Options :

- 51245260749. 1
- 51245260750. 2
- 51245260751. 3
- 51245260752. 4

Question Number : 77 Question Id : 51245218516 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What should the taxable person do if he pays the wrong tax i.e. IGST instead of CGST/SGST or vice versa?

1. Remit tax again and claim refund
2. It will be auto-adjusted
3. It will be adjusted on the application/request
4. None of the above

Options :

- 51245260753. 1
- 51245260754. 2
- 51245260755. 3
- 51245260756. 4

Question Number : 78 Question Id : 51245218517 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

ERP Service licence obtained by corporate office at Delhi, also utilised in Factory located at Bangalore and Chennai. ITC can be availed by :

1. Delhi Corporate Office
2. Factory located at Bangalore
3. Delhi Corporate Office and Factory
4. Delhi Office to avail complete ITC and charge GST for the services used by Bangalore

Options :

- 51245260757. 1
- 51245260758. 2
- 51245260759. 3
- 51245260760. 4

Question Number : 79 Question Id : 51245218518 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

The taxable person made an online payment of tax. Due to a technical snag CIN was not generated but the bank account is debited. What needs to be done?

1. Wait for 24 hours for recredit
2. Approach bank
3. File an application with the Department
4. File return without challan

Options :

- 51245260761. 1
- 51245260762. 2
- 51245260763. 3
- 51245260764. 4

Question Number : 80 Question Id : 51245218519 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What is the due date for payment of tax?

1. Last day of the month to which payment relates
2. Within 10 days of the subsequent month
3. Within 20 days of the subsequent month
4. Within 15 days of the subsequent month

Options :

- 51245260765. 1
- 51245260766. 2
- 51245260767. 3
- 51245260768. 4

Question Number : 81 Question Id : 51245218520 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

A Company has its head office in Bangalore and 4 branches in different states, all registered under GST and one ISD registered unit in Delhi. How many electronic cash ledgers will the company have?

1. 1
2. 4
3. 5
4. 6

Options :

- 51245260769. 1
- 51245260770. 2
- 51245260771. 3
- 51245260772. 4

Question Number : 82 Question Id : 51245218521 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What is the validity of challan in FORM GST PMT-06?

1. 1 day
2. 5 days
3. 15 days
4. Perpetual validity

Options :

- 51245260773. 1
- 51245260774. 2
- 51245260775. 3
- 51245260776. 4

Question Number : 83 Question Id : 51245218522 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

A taxable person failed to pay tax and/or file returns on time. He should pay interest on

1. Gross tax payable
2. Gross tax payable & input credit claimed
3. Net tax payable
4. No interest is payable if a reasonable cause is shown

Options :

- 51245260777. 1
- 51245260778. 2
- 51245260779. 3
- 51245260780. 4

Question Number : 84 Question Id : 51245218523 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Does the definition of Inputs include capital goods?

1. Yes
2. No
3. Certain capital goods only
4. None of the above

Options :

- 51245260781. 1
- 51245260782. 2
- 51245260783. 3
- 51245260784. 4

Question Number : 85 Question Id : 51245218524 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Is it mandatory to capitalize the capital goods in books of Accounts?

1. Yes
2. No
3. Optional
4. None

Options :

- 51245260785. 1
- 51245260786. 2
- 51245260787. 3
- 51245260788. 4

Question Number : 86 Question Id : 51245218525 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Whether credit on capital goods can be taken immediately on receipt of the goods?

1. Yes
2. No
3. After usage of such capital goods
4. After capitalizing in books of accounts

Options :

- 51245260789. 1
- 51245260790. 2
- 51245260791. 3
- 51245260792. 4

Question Number : 87 Question Id : 51245218526 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

The term "used in the course or furtherance of business" means

1. It should be directly co-related to output supply
2. It is planned to use in the course of business
3. It is used or intended to be used in the course of business
4. It is used in the course of business for making outward supply

Options :

- 51245260793. 1
- 51245260794. 2
- 51245260795. 3
- 51245260796. 4

Question Number : 88 Question Id : 51245218527 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Under section 16(2) of CGST Act, how many conditions are to be fulfilled for the entitlement of credit?

1. All four conditions
2. Any two conditions
3. Conditions are not specified
4. None of the above

Options :

- 51245260797. 1
- 51245260798. 2
- 51245260799. 3
- 51245260800. 4

Question Number : 89 Question Id : 51245218528 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Whether credit on inputs should be availed based on receipt of documents or receipt of goods

1. Receipts of goods
2. Receipt of documents
3. Receipt of goods and documents
4. Either receipt of goods or receipt of documents

Options :

- 51245260801. 1
- 51245260802. 2
- 51245260803. 3
- 51245260804. 4

Question Number : 90 Question Id : 51245218529 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

In case a supplier has deposited the taxes but the receiver has not received the documents. Is the receiver entitled to avail credit?

1. Yes, it will be auto populated in the recipient's monthly returns
2. No, as one of the conditions of 16(2) is not fulfilled
3. Yes, if the receiver can prove later that documents were received subsequently
4. None of the above

Options :

- 51245260805. 1
- 51245260806. 2
- 51245260807. 3
- 51245260808. 4

Question Number : 91 Question Id : 51245218530 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Input tax credit on capital goods and other inputs can be availed in one installment or in multiple installments?

1. In thirty six installments
2. In twelve installments
3. In one installment
4. In six instalments

Options :

- 51245260809. 1
- 51245260810. 2
- 51245260811. 3
- 51245260812. 4

Question Number : 92 Question Id : 51245218531 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

The tax paying documents in section 16(2) is

1. Bill of entry, Invoice raised on RCM supplies, etc.
2. Acknowledged copy of tax paid to department
3. Supply invoice by the recipient
4. Any of the above

Options :

- 51245260813. 1
- 51245260814. 2
- 51245260815. 3
- 51245260816. 4

Question Number : 93 Question Id : 51245218532 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

The time limit to pay the value of supply with taxes to avail the input tax credit is

1. Three months
2. Six months
3. One hundred eighty days
4. Till the date of filing of the Annual Return

Options :

- 51245260817. 1
- 51245260818. 2
- 51245260819. 3
- 51245260820. 4

Question Number : 94 Question Id : 51245218533 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Can the recipient avail the Input tax credit for the part payment of the amount to the supplier within one hundred and eighty days?

1. Yes, on full tax amount and partly value amount
2. No, he can't until full amount is paid to supplier
3. Yes, but proportionately to the extent of value and tax paid
4. Not applicable, as he is eligible to claim refund in respect of exports of goods

Options :

- 51245260821. 1
- 51245260822. 2
- 51245260823. 3
- 51245260824. 4

Question Number : 95 Question Id : 51245218534 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Can credit can be availed without actual receipt of goods where goods are transferred through transfer of document of title before or during the movement of goods?

1. Yes
2. No
3. Yes, in specific instances
4. Can be availed only after transfer of the document of title after movement of goods

Options :

- 51245260825. 1
- 51245260826. 2
- 51245260827. 3
- 51245260828. 4

Question Number : 96 Question Id : 51245218535 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

In case of GTA Services, provided to an Individual not registered under GST and not a business entity, liability to pay GST is on

1. Supplier
2. Recipient
3. Both
4. None

Options :

- 51245260829. 1
- 51245260830. 2
- 51245260831. 3
- 51245260832. 4

Question Number : 97 Question Id : 51245218536 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

Mr. A imports the goods and stores in a Customs Bonded Warehouse. He sells the goods to Mr B. Later, Mr B prepares and submits ex-Bond Bill of Entry to Customs Authroiries. Identify the transaction liable for IGST

1. On importing the goods
2. On clearing the goods
3. Both transactions attract IGST if B is not registered in the same State
4. None of the above

Options :

- 51245260833. 1
- 51245260834. 2
- 51245260835. 3
- 51245260836. 4

Question Number : 98 Question Id : 51245218537 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

What accounts and records are required to be maintained by every registered taxable person at his principal place of business

1. Account of production or manufacture of goods
2. Inward or outward supply of goods and/or services
3. stock of goods and input tax credit availed and output tax payable and paid
4. All of the above

Options :

- 51245260837. 1
- 51245260838. 2
- 51245260839. 3
- 51245260840. 4

Question Number : 99 Question Id : 51245218538 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

ERP service licence obtained by corporate office at Delhi, is also utilised in the factory located at Bangalore. ITC can be availed by

1. Delhi Corporate Office
2. Factory Located at Bangalore
3. Delhi Corporate Office and the factory
4. Delhi Office to avail complete ITC and charge GST for the services used by Bangalore

Options :

- 51245260841. 1
- 51245260842. 2
- 51245260843. 3
- 51245260844. 4

Question Number : 100 Question Id : 51245218539 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No Correct Marks : 1 Wrong Marks : 0

The certificate of details of tax deducted by the deductor shall be furnished to the deductee in Form

1. GSTR 7
2. GSTR 7A
3. GSTR 2A
4. GSTR 1A

Options :

- 51245260845. 1
- 51245260846. 2
- 51245260847. 3
- 51245260848. 4