

National Testing Agency

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ENTREPRENEURSHIP DEVELOPMENT

Group Number :	1
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ENTREPRENEURSHIP DEVELOPMENT-1

Section Id :	603489244
Section Number :	1
Section type :	Online
Mandatory or Optional :	Mandatory

Number of Questions :	50
Number of Questions to be attempted :	50
Section Marks :	100
Enable Mark as Answered Mark for Review and Clear Response :	Yes
Sub-Section Number :	1
Sub-Section Id :	603489473
Question Shuffling Allowed :	Yes

Question Number : 1 Question Id : 60348912779 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Schumpeter mainly emphasized on which trait of an entrepreneur?

1. Innovation
2. Risk Taking
3. High Need for Achievement
4. Vision

Options :

60348948479. 1

60348948480. 2

60348948481. 3

60348948482. 4

Question Number : 2 Question Id : 60348912780 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Which one of the following is NOT an enterprise management competency?

1. Decision making and personnel management
2. Production and processing knowledge
3. Financing abilities
4. Establishing the unit

Options :

60348948483. 1

60348948484. 2

60348948485. 3

60348948486. 4

Question Number : 3 Question Id : 60348912781 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

For promoting entrepreneurship as part of BOS, in which grid will you put Entrepreneurship Innovation Laboratory?

1. Create
2. Raise
3. Reduce
4. Eliminate

Options :

60348948487. 1

60348948488. 2

60348948489. 3

60348948490. 4

Question Number : 4 Question Id : 60348912782 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Can we describe Entrepreneurship in a broader sense as a creative and innovative response to the environment?

1. Yes
2. No
3. Maybe
4. Not sure

Options :

60348948491. 1

60348948492. 2

60348948493. 3

60348948494. 4

Question Number : 5 Question Id : 60348912783 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Which description best fits for a social entrepreneur?

1. A social entrepreneur is someone who recognizes a social problem and uses entrepreneurial principles to organize, create, and manage a venture to make social change.
2. A social entrepreneur works for the society without any business angle.
3. A social entrepreneur is like a NGO
4. Social entrepreneur and commercial entrepreneur are the same.

Options :

60348948495. 1

60348948496. 2

60348948497. 3

60348948498. 4

Question Number : 6 Question Id : 60348912784 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Which one of the following is NOT an entrepreneurial competency?

1. Behavioral competencies
2. Start-up competencies
3. Enterprise Management Competencies
4. Enterprise wind-up Competencies

Options :

60348948499. 1

60348948500. 2

60348948501. 3

60348948502. 4

Question Number : 7 Question Id : 60348912785 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

The innovation process, which leads to useful technology, requires:

1. Reasearch
2. Development
3. Production and Marketing
4. All of these

Options :

60348948503. 1

60348948504. 2

60348948505. 3

60348948506. 4

Question Number : 8 Question Id : 60348912786 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

DC-MSME functions through a network of

1. MSME-Development Institutes
2. MSME Testing Centres
3. MSME Testing Stations and autonomous bodies
4. All of these

Options :

60348948507. 1

60348948508. 2

60348948509. 3

60348948510. 4

Question Number : 9 Question Id : 60348912787 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

What is the maximum ceiling of loan for manufacturing sector under Prime Minister Employment Generation Programme (PMEGP)?

1. Rupees 25 Lakhs
2. Rupees 15 Lakhs
3. Rupees 50 Lakhs
4. Rupees 35 Lakhs

Options :

60348948511. 1

60348948512. 2

60348948513. 3

60348948514. 4

**Question Number : 10 Question Id : 60348912788 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 2 Wrong Marks : 0

Which of the following is NOT the activity of National Institute of Entrepreneurship and Small Business Development (NIESBUD)?

1. Technology Transfer
2. Training of Trainers' /Promoters' Programs
3. Research and Publications
4. National/International Forum for Exchange of Ideas & Experiences

Options :

60348948515. 1

60348948516. 2

60348948517. 3

60348948518. 4

**Question Number : 11 Question Id : 60348912789 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 2 Wrong Marks : 0

Which one of the following is a state level organization?

1. District Industry Centre
2. State Financial Corporation
3. Small Industries Development Bank of India
4. National Research Development Corporation

Options :

60348948519. 1

60348948520. 2

60348948521. 3

60348948522. 4

Question Number : 12 Question Id : 60348912790 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Startup means an entity, incorporated or registered in India:

1. Not prior to ten years
2. With annual turnover not exceeding INR 100 crore in any preceding financial year
3. Working towards innovation, development or improvement of products or processes or services, or the enterprise must have high potential of employment generation or wealth creation
4. All of these

Options :

60348948523. 1

60348948524. 2

60348948525. 3

60348948526. 4

Question Number : 13 Question Id : 60348912791 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Which of the following is the Technical Consultancy Organization for Punjab and Chandigarh combined?

1. NITCON
2. HAEDICON
3. HIMCON
4. ITCON

Options :

60348948527. 1

60348948528. 2

60348948529. 3

60348948530. 4

Question Number : 14 Question Id : 60348912792 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Which organization runs the SMILE scheme?

1. SIDBI
2. NSIC
3. NRDC
4. KVIC

Options :

60348948531. 1

60348948532. 2

60348948533. 3

60348948534. 4

Question Number : 15 Question Id : 60348912793 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Which of the following is true for Credit Linked Capital Subsidy for Technology Upgradation (CLCSS)?

1. CLCSS provides 15% subsidy for additional investment up to ₹ 1 cr for technology upgradation by MSEs.
2. CLCSS provides 25% subsidy for additional investment up to ₹ 2 cr for technology upgradation by MSEs
3. CLCSS provides 20% subsidy for additional investment up to ₹ 2 cr for technology upgradation by MSEs
4. CLCSS provides 10% subsidy for additional investment up to ₹ 5 cr for technology upgradation by MSEs

Options :

60348948535. 1

60348948536. 2

60348948537. 3

60348948538. 4

Question Number : 16 Question Id : 60348912794 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

To identify venture opportunities the key approaches suggested are?

1. Look for a need and the product to satisfy that need.
2. Find a product idea and then determine the extent of the need.
3. Both of the options mentioned
4. Either of the options mentioned

Options :

60348948539. 1

60348948540. 2

60348948541. 3

60348948542. 4

Question Number : 17 Question Id : 60348912795 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

What are the purposes of a pre-feasibility study?

1. Whether the project seems to justify detailed study.
2. What matters deserve special attention in the detailed study
3. An estimate of cost for the detailed study
4. All of these

Options :

60348948543. 1

60348948544. 2

60348948545. 3

60348948546. 4

Question Number : 18 Question Id : 60348912796 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

How important is the proper selection of a product/service in the success of a project?

1. Very important
2. Important
3. Can't say
4. Not much important

Options :

60348948547. 1

60348948548. 2

60348948549. 3

60348948550. 4

Question Number : 19 Question Id : 60348912797 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Which one of the following is not a characteristic of a person with high need of achievement?

1. He likes to shoulder responsibility
2. He tends to be innovative
3. He shows tolerance to ambiguity
4. He like to take High risks

Options :

60348948551. 1

60348948552. 2

60348948553. 3

60348948554. 4

Question Number : 20 Question Id : 60348912798 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Which characteristic is given weightage in Who Am I Exercise?

1. Concrete, Activity oriented or personal goal
2. Conformity and Compliance
3. External locus of control
4. Problem Avoiding Attitude

Options :

60348948555. 1

60348948556. 2

60348948557. 3

60348948558. 4

Question Number : 21 Question Id : 60348912799 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Psychologists have described the term Motivation as

1. The immediate influence on the direction, vigor and persistence of actions
2. The process of arousing action, sustaining the activity in progress and regulating the pattern of activity.
3. An inner state that energizes activities and directs or channels behavior towards goal.
4. All of these

Options :

60348948559. 1

60348948560. 2

60348948561. 3

60348948562. 4

**Question Number : 22 Question Id : 60348912800 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 2 Wrong Marks : 0

Which stories in TAT are considered as Task Imagery?

1. There is a doubt about the presence of achievement motive in the story.
2. Main character of the story is doing some task but the motive is not very clear
3. Either of the option
4. None of these

Options :

60348948563. 1

60348948564. 2

60348948565. 3

60348948566. 4

**Question Number : 23 Question Id : 60348912801 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 2 Wrong Marks : 0

Which one of the following is not a sub categorization of TAT?

1. Need
2. Inactivity
3. Positive anticipation of goal
4. Negative anticipation of goal

Options :

60348948567. 1

60348948568. 2

60348948569. 3

60348948570. 4

Question Number : 24 Question Id : 60348912802 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Which one of the following is not another name of Business Plan?

1. Project Report
2. Feasibility Report
3. Viability Report
4. Technical Report

Options :

60348948571. 1

60348948572. 2

60348948573. 3

60348948574. 4

Question Number : 25 Question Id : 60348912803 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

What do the funding agencies look in the business plan?

1. Technical feasibility
2. Economic feasibility
3. Managerial capability
4. All of these

Options :

60348948575. 1

60348948576. 2

60348948577. 3

60348948578. 4

Question Number : 26 Question Id : 60348912804 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Which of the following is the proper sequence?

1. Environmental scanning, business idea, pre-feasibility study, Business plan
2. Business idea, Environmental scanning, Business plan, pre-feasibility study
3. Pre-feasibility study, business idea, Environmental scanning, Business plan
4. None of these

Options :

60348948579. 1

60348948580. 2

60348948581. 3

60348948582. 4

Question Number : 27 Question Id : 60348912805 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

In the business plan under the market analysis section which one of the following is not covered?

1. Emerging Trends
2. Market Characteristics
3. Pricing Trends
4. Interest rate fluctuations

Options :

60348948583. 1

60348948584. 2

60348948585. 3

60348948586. 4

Question Number : 28 Question Id : 60348912806 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

For locating the business which consideration is the most important?

1. Physical Infrastructure
2. Social Infrastructure
3. Commercial Infrastructure
4. All of these

Options :

60348948587. 1

60348948588. 2

60348948589. 3

60348948590. 4

Question Number : 29 Question Id : 60348912807 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

What is the meaning of Technical feasibility?

1. The product/service should be technical
2. Adequacy of plant and machinery to produce a given product within the framework of predetermined quality-specifications
3. Both the options
4. None of these

Options :

60348948591. 1

60348948592. 2

60348948593. 3

60348948594. 4

**Question Number : 30 Question Id : 60348912808 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 2 Wrong Marks : 0

Which cost is not included under Building and Civil works?

1. Factory Building
2. Office, Godown and such other structures at project site
3. Well, tank, Garage at project site
4. Approach/Internal Road Charges

Options :

60348948595. 1

60348948596. 2

60348948597. 3

60348948598. 4

**Question Number : 31 Question Id : 60348912809 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 2 Wrong Marks : 0

Which cost is included while calculating break-even point?

1. Fixed Cost
2. Variable Cost
3. Both the costs mentioned
4. None of these

Options :

60348948599. 1

60348948600. 2

60348948601. 3

60348948602. 4

Question Number : 32 Question Id : 60348912810 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

What are the benefits of making a business plan?

1. It helps an entrepreneur judge the viability and profitability of a given enterprise proposal.
2. It is the basis on which a development bank sanctions long-term financial assistance and a commercial bank gives capital assistance.
3. It aids the process of firming up technical arrangement, choosing a location, selecting plant and machinery, determining manpower and utility needs and other enterprise-parameters and thus prepares ground for project implementation.
4. All the above

Options :

60348948603. 1

60348948604. 2

60348948605. 3

60348948606. 4

Question Number : 33 Question Id : 60348912811 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Which one of the following is the objective of Industrial laws?

1. To safeguard the workers against exploitation
2. To maintain good relationship between employees and employers
3. To settle industrial disputes
4. All of these

Options :

60348948607. 1

60348948608. 2

60348948609. 3

60348948610. 4

Question Number : 34 Question Id : 60348912812 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Which Sections of the Industrial Disputes Act, 1947 deals with different authorities under the Act?

1. Sections 1 to 2
2. Sections 3 to 9
3. Sections 10 to 12
4. None of these

Options :

60348948611. 1

60348948612. 2

60348948613. 3

60348948614. 4

Question Number : 35 Question Id : 60348912813 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

What is the full form of IGST as per GST Act, 2017?

1. Internal Goods and Service Tax
2. International Goods and Service Tax
3. Integrated Goods and Service Tax
4. None of these

Options :

60348948615. 1

60348948616. 2

60348948617. 3

60348948618. 4

Question Number : 36 Question Id : 60348912814 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Under the Factories Act, how much is the maximum work hours prescribed for adults and children above eligible age?

1. 8 hours and 5 hours respectively
2. 9 hours and 5 hours respectively
3. 9 hours and 6 hours respectively
4. 8 hours and 6 hours respectively

Options :

60348948619. 1

60348948620. 2

60348948621. 3

60348948622. 4

Question Number : 37 Question Id : 60348912815 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Under the Factories Act, what is the minimum number of workers to have a labor officer?

1. 250
2. 400
3. 500
4. 100

Options :

60348948623. 1

60348948624. 2

60348948625. 3

60348948626. 4

Question Number : 38 Question Id : 60348912816 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Which establishments are covered under the Shop and Establishment Act?

1. Commercial establishments
2. Societies
3. Charitable Trusts
4. All of these

Options :

60348948627. 1

60348948628. 2

60348948629. 3

60348948630. 4

Question Number : 39 Question Id : 60348912817 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Which areas are covered under the Shop and Establishment Act?

1. Hours of work
2. Prohibition of employment of children
3. Both the above
4. None of these

Options :

60348948631. 1

60348948632. 2

60348948633. 3

60348948634. 4

Question Number : 40 Question Id : 60348912818 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Can the movable property like Stocks and shares be considered as goods under the Sale of Goods Act 1930?

1. No
2. Yes
3. Maybe
4. Not sure

Options :

60348948635. 1

60348948636. 2

60348948637. 3

60348948638. 4

Question Number : 41 Question Id : 60348912819 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Which is the correct definition of partnership as per Indian Partnership Act 1932?

1. Partnership is the relation between persons who have agreed to share the profits of a business carried on by all or any of them acting for all.
2. Partnership is the relation between persons who have agreed to share the profits and losses of a business carried on by all or any of them acting for all.
3. Partnership is the relation between persons who have agreed to share the profits, losses and liabilities of a business carried on by all or any of them acting for all.
4. None of these

Options :

60348948639. 1

60348948640. 2

60348948641. 3

60348948642. 4

Question Number : 42 Question Id : 60348912820 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

In which year was the Indian Partnership Act 1932 last updated?

1. 2020
2. 2019
3. 2015
4. 2012

Options :

60348948643. 1

60348948644. 2

60348948645. 3

60348948646. 4

Question Number : 43 Question Id : 60348912821 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Which one of the following is not true for Industrial Disputes Act 1947?

1. It permits illegal strikes and lockouts
2. It provides relief to workmen in the event of layoff or retrenchment
3. It attempts to ensure social justice and economy progress by promoting industrial harmony
4. All of these

Options :

60348948647. 1

60348948648. 2

60348948649. 3

60348948650. 4

Question Number : 44 Question Id : 60348912822 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Which production is normally used in Automobile Industry?

1. Unit or job type of production
2. Batch type of production
3. Mass production
4. None of these

Options :

60348948651. 1

60348948652. 2

60348948653. 3

60348948654. 4

Question Number : 45 Question Id : 60348912823 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

What is the main difference between mass production and continuous production?

1. Mass production normally involves use of machines and men while continuous production is mainly through machines
2. Continuous production normally involves use of machines and men while mass production is mainly through machines
3. Both options are same
4. Neither of them involves use of humans

Options :

60348948655. 1

60348948656. 2

60348948657. 3

60348948658. 4

Question Number : 46 Question Id : 60348912824 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

What is the difference between production and operations management?

1. Both mentioned are same
2. Production management is a part of operations management
3. Operations management is a part of production management
4. Both options are entirely different

Options :

60348948659. 1

60348948660. 2

60348948661. 3

60348948662. 4

Question Number : 47 Question Id : 60348912825 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

What types of financial decisions are covered under financial management?

1. Investment decisions
2. Financing decisions
3. Dividend decisions
4. All of these

Options :

60348948663. 1

60348948664. 2

60348948665. 3

60348948666. 4

Question Number : 48 Question Id : 60348912826 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

What is the main difference between fixed capital and working capital?

1. Both are the same
2. Fixed capital refers to investment in fixed assets and working capital refers to funds utilized in day to day running of the enterprise.
3. Working capital is a part of fixed capital.
4. Fixed capital is a part of working capital.

Options :

60348948667. 1

60348948668. 2

60348948669. 3

60348948670. 4

Question Number : 49 Question Id : 60348912827 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Marketing decision makers in a firm must constantly monitor competitors' activities-their products, prices, distribution, and promotional efforts-because:

1. The competitors may be violating the law which can be reported to the authorities
2. The actions of competitors may threaten the monopoly position of the firm in its industry
3. The actions of competitors may create an oligopoly within an industry
4. New product offerings by a competitor with the resulting competitive variations may require adjustments to one or more components of the firm's marketing mix

Options :

60348948671. 1

60348948672. 2

60348948673. 3

60348948674. 4

**Question Number : 50 Question Id : 60348912828 Question Type : MCQ Option Shuffling : No
Is Question Mandatory : No**

Correct Marks : 2 Wrong Marks : 0

Is learning and Development part of HRM?

1. Yes
2. No
3. Maybe
4. Can't say

Options :

60348948675. 1

60348948676. 2

60348948677. 3

60348948678. 4