

National Testing Agency

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Business Planning and Project Management

Group Number :	1
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Group Marks :	100
Is this Group for Examiner? :	No

Business Planning and Project Management-1

Section Id :	94091865
Section Number :	1
Section type :	Online
Mandatory or Optional :	Mandatory

Number of Questions :	50
Number of Questions to be attempted :	50
Section Marks :	100
Enable Mark as Answered Mark for Review and Clear Response :	Yes
Sub-Section Number :	1
Sub-Section Id :	940918108
Question Shuffling Allowed :	Yes

Question Number : 1 Question Id : 9409182270 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Following is(are) the responsibility(ies) of the project manager.

1. Budgeting and cost control
2. Allocating resources
3. Tracking project expenditure
4. All of these

Options :

9409188045. 1

9409188046. 2

9409188047. 3

9409188048. 4

Question Number : 2 Question Id : 9409182271 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Project Manager will also be involved in making choices that require balancing in

1. Goals of the project
2. Goals of the firm
3. Goals of the project and Goals of the firm
4. Goals of the resources

Options :

9409188049. 1

9409188050. 2

9409188051. 3

9409188052. 4

Question Number : 3 Question Id : 9409182272 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Inefficient use of corporate resources results in peaks and valleys of

1. Resource Allocation
2. Resource Utilization
3. Resource Availability
4. Resource lockage

Options :

9409188053. 1

9409188054. 2

9409188055. 3

9409188056. 4

Question Number : 4 Question Id : 9409182273 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Bottlenecks in resource availability or lack of required technological inputs results in

1. Project's quality
2. Project's Efficiency
3. Project Deliverables
4. Project delays

Options :

9409188057. 1

9409188058. 2

9409188059. 3

9409188060. 4

Question Number : 5 Question Id : 9409182274 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

PM-CMM stands for

1. People Management Capability Maturity Model
2. Process Management Capability Maturity Model
3. Product Management Capability Maturity Model
4. Project Management Capability Maturity Model

Options :

9409188061. 1

9409188062. 2

9409188063. 3

9409188064. 4

Question Number : 6 Question Id : 9409182275 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

CMMI stands for

1. Capability Maturity Melt Integration
2. Consumed Maturity Model Integration
3. Capability Maturity Model Integration
4. Capability Maturity Model Increment

Options :

9409188065. 1

9409188066. 2

9409188067. 3

9409188068. 4

Question Number : 7 Question Id : 9409182276 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

When we say ABC organization is CMMI Level 5 company, how do you describe its stage?

1. Defined
2. Managed
3. Optimized
4. Quantitatively Managed

Options :

9409188069. 1

9409188070. 2

9409188071. 3

9409188072. 4

Question Number : 8 Question Id : 9409182277 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

CMMI is a successor of CMM.

1. True
2. False
3. Partially true
4. Partially false

Options :

9409188073. 1

9409188074. 2

9409188075. 3

9409188076. 4

Question Number : 9 Question Id : 9409182278 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Project managers need to face a number of problems, and to deal with them they use

1. Models
2. Report Reviews
3. Charts
4. Profit Review Calculations

Options :

9409188077. 1

9409188078. 2

9409188079. 3

9409188080. 4

Question Number : 10 Question Id : 9409182279 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Modeling take into account the factors that reflect project technical and market risks like performance, cost, time and

1. Customer Rejection
2. Testing
3. Implementation
4. Both Customer rejection and Implementation

Options :

9409188081. 1

9409188082. 2

9409188083. 3

9409188084. 4

Question Number : 11 Question Id : 9409182280 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Allocation of every resource in the business is

1. Market Strategy
2. Organizational strategy
3. Investment
4. A Deliverable

Options :

9409188085. 1

9409188086. 2

9409188087. 3

9409188088. 4

Question Number : 12 Question Id : 9409182281 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Project selection is only one of many decisions associated with

1. Project Success
2. Project Failure
3. Project Management
4. Project Data collection

Options :

9409188089. 1

9409188090. 2

9409188091. 3

9409188092. 4

Question Number : 13 Question Id : 9409182282 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

An analysis and estimation method of cost, by classifying cost accounts as fixed or variable with respect for specific output level is considered as

1. manufacturing analysis method
2. price analysis method
3. unit analysis method
4. account analysis method

Options :

9409188093. 1

9409188094. 2

9409188095. 3

9409188096. 4

Question Number : 14 Question Id : 9409182283 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

In a matrix organization, schedule and flow of work is managed by

1. Administration
2. Project Managers
3. Function managers
4. Marketing managers

Options :

9409188097. 1

9409188098. 2

9409188099. 3

9409188100. 4

Question Number : 15 Question Id : 9409182284 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Discounted Cash Flow is also known as

1. Net present value
2. Internal Rate of Return
3. Profitability Index
4. Net margin value

Options :

9409188101. 1

9409188102. 2

9409188103. 3

9409188104. 4

Question Number : 16 Question Id : 9409182285 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Evaluation process of proposed projects or groups of projects is known as

1. Project Analysis
2. Project Compilation
3. Project selection
4. Project Documentation

Options :

9409188105. 1

9409188106. 2

9409188107. 3

9409188108. 4

Question Number : 17 Question Id : 9409182286 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

If desired rate of return is minimum by actual rate of return then it is classified as

1. future cash flows
2. present cash flow
3. positive cash flows
4. negative cash flows

Options :

9409188109. 1

9409188110. 2

9409188111. 3

9409188112. 4

Question Number : 18 Question Id : 9409182287 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

If desired rate of return exceeded by actual rate of return then it is classified as

1. positive cash flows
2. negative cash flows
3. future cash flows
4. present cash flow

Options :

9409188113. 1

9409188114. 2

9409188115. 3

9409188116. 4

Question Number : 19 Question Id : 9409182288 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Process of translating cash flow into equivalent dollars at common base period is considered as

1. semiannual cash flow
2. annual cash flow
3. compounded cash flow
4. discounted cash flow

Options :

9409188117. 1

9409188118. 2

9409188119. 3

9409188120. 4

Question Number : 20 Question Id : 9409182289 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Categories of cash flows include

1. net initial investment
2. cash flow from operations after paying taxes
3. cash flow from terminal disposal after paying taxes
4. all of the above

Options :

9409188121. 1

9409188122. 2

9409188123. 3

9409188124. 4

Question Number : 21 Question Id : 9409182290 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Net initial investment is divided by uniform increasing in future cash flows to calculate

1. discounting period
2. investment period
3. payback period
4. earning period

Options :

9409188125. 1

9409188126. 2

9409188127. 3

9409188128. 4

Question Number : 22 Question Id : 9409182291 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Project selection models can be classified in

1. 2 types
2. 3 types
3. 4 types
4. 6 types

Options :

9409188129. 1

9409188130. 2

9409188131. 3

9409188132. 4

Question Number : 23 Question Id : 9409182292 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Which of the following helps in taking decision while development of projects ?

1. Selection decisions
2. Model decisions
3. Analyzing decisions
4. Data gathering decisions

Options :

9409188133. 1

9409188134. 2

9409188135. 3

9409188136. 4

Question Number : 24 Question Id : 9409182293 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

A program is usually a group of

1. Plans
2. Related projects
3. People and work
4. Unrelated projects

Options :

9409188137. 1

9409188138. 2

9409188139. 3

9409188140. 4

Question Number : 25 Question Id : 9409182294 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Which of following design is represented by Gantt Chart:

1. Work flow design
2. Work schedule design
3. Work rate design
4. Work output design

Options :

9409188141. 1

9409188142. 2

9409188143. 3

9409188144. 4

Question Number : 26 Question Id : 9409182295 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

The scope of the work is defined in which phase of the project management?

1. Planning
2. Initiating
3. Executing
4. Closing

Options :

9409188145. 1

9409188146. 2

9409188147. 3

9409188148. 4

Question Number : 27 Question Id : 9409182296 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Key to chart is provided in

1. Man machine chart
2. The load chart
3. The progress chart
4. Gantt chart

Options :

9409188149. 1

9409188150. 2

9409188151. 3

9409188152. 4

Question Number : 28 Question Id : 9409182297 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

The Gantt chart is used to:

1. Track the cost of the activities
2. provide a schedule and track costs of activities
3. control costs of all the activities
4. provide a schedule of the activities

Options :

9409188153. 1

9409188154. 2

9409188155. 3

9409188156. 4

Question Number : 29 Question Id : 9409182298 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Approach in which proposal begins with a general description of the problem to be addressed or project to be undertaken, is

1. The Technical Approach
2. The Monetary approach
3. Scaling Approach
4. Simple Approach

Options :

9409188157. 1

9409188158. 2

9409188159. 3

9409188160. 4

Question Number : 30 Question Id : 9409182299 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Implementation plan for the project contains estimates of the

1. Cost and time
2. Material used
3. Material used and cost and time
4. Quality

Options :

9409188161. 1

9409188162. 2

9409188163. 3

9409188164. 4

Question Number : 31 Question Id : 9409182300 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

A four-stage model i.e. conceptualization, planning, execution, and termination are stages of life cycle, is defined by

1. Adams
2. Thamhain
3. Walls
4. Rogets

Options :

9409188165. 1

9409188166. 2

9409188167. 3

9409188168. 4

Question Number : 32 Question Id : 9409182301 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Methods that best allocate resources to tasks but are limited in size of problems they can efficiently be solved, by

1. Basic Methods
2. Shuffled Method
3. Optimizing methods
4. Heuristic methods

Options :

9409188169. 1

9409188170. 2

9409188171. 3

9409188172. 4

Question Number : 33 Question Id : 9409182302 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

A standard for performance is settled, commonly established early on for later comparisons, is

1. Baseline
2. Boundary line
3. Scope line
4. Performance line

Options :

9409188173. 1

9409188174. 2

9409188175. 3

9409188176. 4

Question Number : 34 Question Id : 9409182303 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Objectives that covers Business impact on organization and its scope are known as

1. Specific Objectives
2. Direct Objectives
3. Active Objectives
4. Rare Objectives

Options :

9409188177. 1

9409188178. 2

9409188179. 3

9409188180. 4

Question Number : 35 Question Id : 9409182304 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

"Employees should receive orders from one superior only". How did Fayol define this principle?

1. Who cares?
2. Unity of Direction
3. Unity of Command
4. Work Culture

Options :

9409188181. 1

9409188182. 2

9409188183. 3

9409188184. 4

Question Number : 36 Question Id : 9409182305 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

"Respect for agreements which are directed at achieving obedience, application, energy and the outward marks of respect".

What was Fayol defining?

1. Division of Labor
2. MTV
3. Hour Rates
4. Discipline

Options :

9409188185. 1

9409188186. 2

9409188187. 3

9409188188. 4

Question Number : 37 Question Id : 9409182306 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Fayol emphasised on the need for team work in completing objectives and in the principle "In union, there is strength". What term did Fayol use for expressing this?

1. Esperit de Corps
2. Gonads Gardi
3. Strike
4. Eau de Toilette

Options :

9409188189. 1

9409188190. 2

9409188191. 3

9409188192. 4

Question Number : 38 Question Id : 9409182307 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

To avoid wastage of time and resources while communicating in the formal chain (following the organisational chart), Fayol introduced a concept. What is it better known as?

1. Throw the cat out policy
2. Who care policy
3. Gang Plank Policy
4. Ace Policy

Options :

9409188193. 1

9409188194. 2

9409188195. 3

9409188196. 4

Question Number : 39 Question Id : 9409182308 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

"Each group of activities with the same objective must have one head of one plan (to achieve the objective)". What was Fayol defining?

1. Authority and Responsibility
2. Unity of Megalomaniacs
3. Unity of Direction
4. Das Kapital

Options :

9409188197. 1

9409188198. 2

9409188199. 3

9409188200. 4

Question Number : 40 Question Id : 9409182309 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Fayol talks about "Division of Labour"

1. True
2. False
3. Partially true
4. Cannot say

Options :

9409188201. 1

9409188202. 2

9409188203. 3

9409188204. 4

Question Number : 41 Question Id : 9409182310 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Chances for successful completion of a multidisciplinary project are

1. Very low
2. Below than expected
3. High
4. Above than Expected

Options :

9409188205. 1

9409188206. 2

9409188207. 3

9409188208. 4

Question Number : 42 Question Id : 9409182311 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

PM will also be involved in making choices that require balancing in

1. Goals of the project
2. Goals of the firm
3. Both goals of the project and goals of the firm
4. Goals of the resources

Options :

9409188209. 1

9409188210. 2

9409188211. 3

9409188212. 4

Question Number : 43 Question Id : 9409182312 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Just like cultures, microcultures may vary from

1. Industry to Industry
2. Firm to firm
3. Nation to nation
4. Industry to industry and firm to firm

Options :

9409188213. 1

9409188214. 2

9409188215. 3

9409188216. 4

Question Number : 44 Question Id : 9409182313 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Projects provide an excellent growth environment for future executives and for developing

1. Sales skills
2. Manufacturing skills
3. Managerial skills
4. Execution skills

Options :

9409188217. 1

9409188218. 2

9409188219. 3

9409188220. 4

Question Number : 45 Question Id : 9409182314 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

PM must perceive sufficient technical knowledge to

1. Outsiders
2. Clients
3. Senior Executives
4. Both Clients and Senior Executives

Options :

9409188221. 1

9409188222. 2

9409188223. 3

9409188224. 4

Question Number : 46 Question Id : 9409182315 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Projects provide an excellent growth environment for future executives and for developing

1. Sales skills
2. Manufacturing skills
3. Managerial skills
4. Execution skills

Options :

9409188225. 1

9409188226. 2

9409188227. 3

9409188228. 4

Question Number : 47 Question Id : 9409182316 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Boundary of inputs and outputs differentiates the system from its

1. Environment
2. Functionality
3. Specifications
4. Structure

Options :

9409188229. 1

9409188230. 2

9409188231. 3

9409188232. 4

Question Number : 48 Question Id : 9409182317 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

PMP stands for

1. Project Management Planning
2. Project Management Professionals
3. Project Management Process
4. Project Management Phase

Options :

9409188233. 1

9409188234. 2

9409188235. 3

9409188236. 4

Question Number : 49 Question Id : 9409182318 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

An ability to put many pieces of a task together to form a coherent whole, is the job of

1. Project Manager
2. Engineering manager
3. Functional manager
4. Marketing Manager

Options :

9409188237. 1

9409188238. 2

9409188239. 3

9409188240. 4

Question Number : 50 Question Id : 9409182319 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 2 Wrong Marks : 0

Analytic method focuses on breaking the components of a system into

1. Compiled Sets
2. Segments
3. Convertible elements
4. Small elements

Options :

9409188241. 1

9409188242. 2

9409188243. 3

9409188244. 4