

National Testing Agency

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Fundamentals of Legal Aspects of Business

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Fundamentals of Legal Aspects of Business-1

Section Id :	940918140
Section Number :	1
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Number of Questions :	100
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Sub-Section Number :	1
Sub-Section Id :	940918205
Question Shuffling Allowed :	Yes

Question Number : 1 Question Id : 9409186582 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

_____ emerges from acceptance of an offer.

- 1. Agreement
- 2. Contract
- 3. Consideration
- 4. Free Consent

Options :

- 94091824777. 1
- 94091824778. 2
- 94091824779. 3
- 94091824780. 4

Question Number : 2 Question Id : 9409186583 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

_____act of giving consent to the proposal.

- 1. Agreement
- 2. Contract
- 3. Acceptance
- 4. Consideration

Options :

94091824781. 1

94091824782. 2

94091824783. 3

94091824784. 4

Question Number : 3 Question Id : 9409186584 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

A tender to supply goods as and when required amounts to_____

1. Express Offer
2. Implied Offer
3. Counter Offer
4. Standing Offer

Options :

94091824785. 1

94091824786. 2

94091824787. 3

94091824788. 4

Question Number : 4 Question Id : 9409186585 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

_____ is the sign and symbol of every bargain.

1. Contract
2. Acceptance
3. Consideration
4. Offer

Options :

94091824789. 1

94091824790. 2

94091824791. 3

94091824792. 4

Question Number : 5 Question Id : 9409186586 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Contract is enforceable even if there is no consideration. This happens in case of

1. Natural Love & Affection
2. Voluntary Services
3. Completed Gifts
4. All of these

Options :

94091824793. 1

94091824794. 2

94091824795. 3

94091824796. 4

Question Number : 6 Question Id : 9409186587 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

_____ is the act of assenting for the offer.

1. Acceptance
2. Consideration
3. Contract
4. Consent

Options :

94091824797. 1

94091824798. 2

94091824799. 3

94091824800. 4

Question Number : 7 Question Id : 9409186588 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

In case of _____ intention is malafide.

1. Coercion
2. Undue Influence
3. Fraud
4. Mistake

Options :

94091824801. 1

94091824802. 2

94091824803. 3

94091824804. 4

Question Number : 8 Question Id : 9409186589 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

An agreement to do an act impossible in itself is _____

1. Void
2. Voidable
3. Invalid
4. Illegal

Options :

94091824805. 1

94091824806. 2

94091824807. 3

94091824808. 4

Question Number : 9 Question Id : 9409186590 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Non-performance of a contract by both the parties for a long period, without complaint, amounts to _____

1. Waiver
2. Implied Recission
3. Novation
4. Remission

Options :

94091824809. 1

94091824810. 2

94091824811. 3

94091824812. 4

Question Number : 10 Question Id : 9409186591 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Lunatics and drunks can enter into _____ during periods of lucidity but not otherwise.

1. Void Contract
2. Voidable Contract
3. Valid Contract
4. Illegal Contract

Options :

94091824813. 1

94091824814. 2

94091824815. 3

94091824816. 4

Question Number : 11 Question Id : 9409186592 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

One party's failure to live up to the promises under a contract without a legal excuse is called _____.

1. Breach of Contract
2. Ordinary Damage
3. Special Damage
4. Exemplary Damage

Options :

94091824817. 1

94091824818. 2

94091824819. 3

94091824820. 4

Question Number : 12 Question Id : 9409186593 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

A quasi contract is _____ law.

1. Entered by
2. Made by
3. Creature of
4. Entered by as well as Made by

Options :

94091824821. 1

94091824822. 2

94091824823. 3

94091824824. 4

Question Number : 13 Question Id : 9409186594 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Quasi contractual obligations arises in case of

1. Necessaries,
2. Reimbursement,
3. Mistake
4. All of these

Options :

94091824825. 1

94091824826. 2

94091824827. 3

94091824828. 4

Question Number : 14 Question Id : 9409186595 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

A refused to sell the painting to B. Here, B may file a suit against A for the_____.

1. Suit for Injunction
2. Suit for Specific Performance
3. Suit for Quantum Meruit
4. Suit for Recission of Contract

Options :

94091824829. 1

94091824830. 2

94091824831. 3

94091824832. 4

Question Number : 15 Question Id : 9409186596 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Compensation is the underlying concept of

1. Appropriation of Payments
2. Damages
3. Specific Performance
4. Injunction

Options :

94091824833. 1

94091824834. 2

94091824835. 3

94091824836. 4

Question Number : 16 Question Id : 9409186597 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

The _____promises to make good the loss of the indemnified.

1. Bailor
2. Bailee
3. Indemnifier
4. Surety

Options :

94091824837. 1

94091824838. 2

94091824839. 3

94091824840. 4

Question Number : 17 Question Id : 9409186598 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

_____ can be Non-gratuitous.

1. Bailment
2. Guarantee
3. Indemnity
4. Pledge

Options :

94091824841. 1

94091824842. 2

94091824843. 3

94091824844. 4

Question Number : 18 Question Id : 9409186599 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

The_____ has rights of an ordinary debtor.

1. Bailor
2. Pawnor
3. Indemnifier
4. Surety

Options :

94091824845. 1

94091824846. 2

94091824847. 3

94091824848. 4

Question Number : 19 Question Id : 9409186600 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

_____being a delegate cannot transfer his duties to another

1. Agent
2. Principal
3. Bailor
4. Bailee

Options :

94091824849. 1

94091824850. 2

94091824851. 3

94091824852. 4

Question Number : 20 Question Id : 9409186601 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

An agent always acts in the interest of the _____

1. Creditor
2. Surety
3. Principal Debtor
4. Principal

Options :

94091824853. 1

94091824854. 2

94091824855. 3

94091824856. 4

Question Number : 21 Question Id : 9409186602 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

In case of contract of sale, there must be exchange of _____

1. Moveable Goods
2. Immoveable Goods
3. Moveable or Immoveable Goods
4. Both Moveable and Immoveable Goods

Options :

94091824857. 1

94091824858. 2

94091824859. 3

94091824860. 4

Question Number : 22 Question Id : 9409186603 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

In case of Sale _____ is in a position of Owner.

1. Hire Purchaser
2. Seller
3. Buyer
4. Bailor

Options :

94091824861. 1

94091824862. 2

94091824863. 3

94091824864. 4

Question Number : 23 Question Id : 9409186604 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

_____are a part of future goods.

1. Existing Goods
2. Ascertained Goods
3. Unascertained Goods
4. Contingent Goods

Options :

94091824865. 1

94091824866. 2

94091824867. 3

94091824868. 4

Question Number : 24 Question Id : 9409186605 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

The price in the contract of sale may be _____

1. Fixed by the Contract
2. Fixed by the Valuer
3. Fixed by the course of dealings between the parties.
4. All of these

Options :

94091824869. 1

94091824870. 2

94091824871. 3

94091824872. 4

Question Number : 25 Question Id : 9409186606 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

An _____ is forfeited if through the buyer's default, the contract goes off.

1. Part Payment
2. Installment
3. Earnest Money
4. None of these

Options :

94091824873. 1

94091824874. 2

94091824875. 3

94091824876. 4

Question Number : 26 Question Id : 9409186607 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Breach of condition will _____

1. Terminate the contract.
2. Give rise to only damages
3. Terminate the contract or give rise to damages
4. Both Terminate the contract and give rise to damages

Options :

94091824877. 1

94091824878. 2

94091824879. 3

94091824880. 4

Question Number : 27 Question Id : 9409186608 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Breach of Warranty gives right to_____

1. Reject the goods
2. Claim the damages
3. Reject the goods or Claim the damages
4. Reject the goods and claim the damages

Options :

94091824881. 1

94091824882. 2

94091824883. 3

94091824884. 4

Question Number : 28 Question Id : 9409186609 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Doctrine of caveat emptor does not apply, when the

1. Buyer relies on the agent's skill or judgement.
2. Buyer relies on the seller's skill or judgement.
3. Buyer relies on the customer's skill or judgement.
4. None of these

Options :

94091824885. 1

94091824886. 2

94091824887. 3

94091824888. 4

Question Number : 29 Question Id : 9409186610 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

_____ can be exercised only for non-payment of the price and not for any other charges due against the buyer.

1. Only Stoppage in Transit
2. Only Lien
3. Only Stoppage in Transit or Only Lien
4. Both Stoppage in Transit and Lien

Options :

94091824889. 1

94091824890. 2

94091824891. 3

94091824892. 4

Question Number : 30 Question Id : 9409186611 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

It is the duty of the _____ to examine the goods before he purchases the goods.

1. Buyer
2. Seller
3. Both Buyer and Seller
4. Either Buyer or Seller

Options :

94091824893. 1

94091824894. 2

94091824895. 3

94091824896. 4

Question Number : 31 Question Id : 9409186612 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

The Negotiable Instrument may be considered as a clever device used to substitute...

1. Goods
2. Currency Notes
3. Banks
4. None of these

Options :

94091824897. 1

94091824898. 2

94091824899. 3

94091824900. 4

Question Number : 32 Question Id : 9409186613 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

The English Common Law which is considered as the original source of Law of Negotiable Instruments owed its origin from...

1. The customs and usage of the Italian Merchants
2. Best Practices of French Trade and Commerce
3. The customs of South Asian Countries
4. All of these

Options :

94091824901. 1

94091824902. 2

94091824903. 3

94091824904. 4

Question Number : 33 Question Id : 9409186614 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

In India the historians have noticed the usage of as a common mode of commercial transactions which resembles with system of bills of exchange.

1. Lather Currency
2. Hundi
3. Letter of Credit
4. Royal Orders

Options :

94091824905. 1

94091824906. 2

94091824907. 3

94091824908. 4

Question Number : 34 Question Id : 9409186615 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

A holder of a negotiable instrument will not be a holder in due course if...

1. He has obtained the instrument by gift
2. He has obtained the instrument after its maturity
3. He has not obtained the instrument in bonafide way
4. All of these

Options :

94091824909. 1

94091824910. 2

94091824911. 3

94091824912. 4

Question Number : 35 Question Id : 9409186616 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

As per the provisions of the Negotiable Instruments Act 1881, a possesses superior right than a holder...

1. Payee
2. Drawer
3. Holder in due course
4. Drawee

Options :

94091824913. 1

94091824914. 2

94091824915. 3

94091824916. 4

Question Number : 36 Question Id : 9409186617 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

As per the Negotiable Instruments Act 1881, the term 'instrument' refers to which of the following meaning?

1. An instrument of music
2. A written Document creating rights
3. A plain piece of Paper
4. A writing device

Options :

94091824917. 1

94091824918. 2

94091824919. 3

94091824920. 4

Question Number : 37 Question Id : 9409186618 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Which section of the Negotiable Instruments Act 1881 defines the term 'Negotiable Instrument'?

1. Section 6
2. Section 9
3. Section 10
4. Section 13

Options :

94091824921. 1

94091824922. 2

94091824923. 3

94091824924. 4

Question Number : 38 Question Id : 9409186619 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Which of the following is not considered as an essential characteristics of a negotiable instrument?

1. Freely transferable
2. Title of a holder free from all defects
3. Recovery & presumptions
4. Drawn by a major person only

Options :

94091824925. 1

94091824926. 2

94091824927. 3

94091824928. 4

Question Number : 39 Question Id : 9409186620 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

A promissory note, bill of exchange or cheque drawn or made outside India and made payable or drawn upon any person resident in India is considered as...

1. Foreign instrument
2. Inland instrument
3. Ambiguous instrument
4. Inchoate instrument

Options :

94091824929. 1

94091824930. 2

94091824931. 3

94091824932. 4

Question Number : 40 Question Id : 9409186621 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Which section of the Negotiable Instruments Act 1881 defines the Ambiguous Instrument?

1. Section 13
2. Section 17
3. Section 18
4. Section 19

Options :

94091824933. 1

94091824934. 2

94091824935. 3

94091824936. 4

Question Number : 41 Question Id : 9409186622 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

A Promissory Note is an instrument which highlights following relationship between the parties.

1. Employer and Employee
2. Debtor and Creditor
3. Principal and Agent
4. Advocate and Client

Options :

94091824937. 1

94091824938. 2

94091824939. 3

94091824940. 4

Question Number : 42 Question Id : 9409186623 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

The liability of the drawer of a bill of exchange is.....

1. Primary and absolute
2. Secondary and conditional
3. Primary and conditional
4. Secondary and absolute

Options :

94091824941. 1

94091824942. 2

94091824943. 3

94091824944. 4

Question Number : 43 Question Id : 9409186624 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Which section of the Negotiable Instruments Act 1881 contains the provisions for imposing punishment for issuing cheques with knowledge that they would not be paid / honored by the drawee bank?

1. Section 13
2. Section 132
3. Section 138
4. Section 148

Options :

94091824945. 1

94091824946. 2

94091824947. 3

94091824948. 4

Question Number : 44 Question Id : 9409186625 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Which of the following statement is correct in reference to the provisions of the Negotiable Instruments Act 1882?

1. A bill of exchange and a Promissory Note is issued for the same purposes.
2. A Promissory Note and Cheque are similar in nature.
3. All cheques are bills of exchange but all bill of exchange are not cheques.
4. All of these

Options :

94091824949. 1

94091824950. 2

94091824951. 3

94091824952. 4

Question Number : 45 Question Id : 9409186626 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

When a cheque is crossed with two parallel lines along with the words "State Bank of India", such crossing is known as...

- 1. General Crossing
- 2. Special Crossing
- 3. Restrictive Crossing
- 4. None of these

Options :

94091824953. 1

94091824954. 2

94091824955. 3

94091824956. 4

Question Number : 46 Question Id : 9409186627 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Number of clauses in Memorandum of Association is

- 1. 5
- 2. 6
- 3. 7
- 4. 8

Options :

94091824957. 1

94091824958. 2

94091824959. 3

94091824960. 4

Question Number : 47 Question Id : 9409186628 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

A copy of the _____ must accompany each from of application for shares offered to the public.

1. Memorandum of Association
2. Prospectus
3. Articles of Association
4. None of these

Options :

94091824961. 1

94091824962. 2

94091824963. 3

94091824964. 4

Question Number : 48 Question Id : 9409186629 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

_____ is a summary of a prospectus filed before the registrar.

1. Prospectus
2. Shelf Prospectus
3. abridge Prospectus
4. Red herring Prospectus

Options :

94091824965. 1

94091824966. 2

94091824967. 3

94091824968. 4

Question Number : 49 Question Id : 9409186630 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

The Prospectus must be issued to the public within _____ days of its date.

- 1. 30
- 2. 60
- 3. 90
- 4. 100

Options :

94091824969. 1

94091824970. 2

94091824971. 3

94091824972. 4

Question Number : 50 Question Id : 9409186631 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Powers, rights, remuneration, qualification and duties of directors are discussed clearly in

- 1. Memorandum of Association
- 2. Articles of Association
- 3. Prospectus
- 4. None of these

Options :

94091824973. 1

94091824974. 2

94091824975. 3

94091824976. 4

Question Number : 51 Question Id : 9409186632 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

For which kinds of persons, the format of Limited Liability Partnership is very useful in general?

1. Professionals like lawyers, accountants, doctors etc.
2. Persons involved in manufacturing sector with big production units
3. Persons like daily wagers, hawkers, street vendors
4. Government servants

Options :

94091824977. 1

94091824978. 2

94091824979. 3

94091824980. 4

Question Number : 52 Question Id : 9409186633 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

..... is an association of persons formed for the purpose of doing business, having a distinct name and limited liability.

1. Company
2. Partnership Firm
3. Sole proprietorship
4. All of the above

Options :

94091824981. 1

94091824982. 2

94091824983. 3

94091824984. 4

Question Number : 53 Question Id : 9409186634 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Which of the following statement is correct in relation to the limited liability partnership?

1. It is a combined beneficial mechanism of private company and a public company
2. It is a joint entity of partnership firm and a public company
3. It is hybrid form of sole proprietorship and partnership firm
4. It is a hybrid form of a partnership firm and private company

Options :

94091824985. 1

94091824986. 2

94091824987. 3

94091824988. 4

Question Number : 54 Question Id : 9409186635 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Which of the following statement is correct in relation to the number of partners of the Limited Liability Partnership?

1. Maximum number of partners is 10
2. Maximum number of partners is 20
3. Maximum number of partners is 50
4. No maximum number

Options :

94091824989. 1

94091824990. 2

94091824991. 3

94091824992. 4

Question Number : 55 Question Id : 9409186636 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

The Limited Liability Partnership Bill was firstly introduced in the Parliament of India in _____

1. 2002
2. 2004
3. 2006
4. 2008

Options :

94091824993. 1

94091824994. 2

94091824995. 3

94091824996. 4

Question Number : 56 Question Id : 9409186637 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Following can be a partner in the Limited Liability Partnership as per the legal provisions.

1. Individual and Natural Persons only
2. Incorporated / body corporate Persons only
3. Government entities only
4. Individual or body corporate both

Options :

94091824997. 1

94091824998. 2

94091824999. 3

94091825000. 4

Question Number : 57 Question Id : 9409186638 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

In India, the organization and operations of general partnership firm is regulated by which of the following legislation?

1. The Partnership Act 1932
2. The Limited Liability Partnership Act 2008
3. The Companies Act 1956
4. All of these

Options :

94091825001. 1

94091825002. 2

94091825003. 3

94091825004. 4

Question Number : 58 Question Id : 9409186639 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

As per the provisions of law, directors of a limited company are considered to be theof a company.

1. Employees
2. Owners
3. Partners
4. Debtors

Options :

94091825005. 1

94091825006. 2

94091825007. 3

94091825008. 4

Question Number : 59 Question Id : 9409186640 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

As per the provisions of the Limited Liability Partnership Act 2008, which of the following statement is true in relation to designated partners?

1. An LLP must have 2 designated partners who are individuals and one of them must be resident of India.
2. An LLP must have at least 3 designated partners who are individuals and one of them must be resident of India.
3. An LLP must have at least 3 designated partners who are individuals and two of them must be resident of India.
4. An LLP must have at least 2 designated partners who are individuals and both of them must be resident of India.

Options :

94091825009. 1

94091825010. 2

94091825011. 3

94091825012. 4

Question Number : 60 Question Id : 9409186641 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

As per the provisions of section 27, an LLP is liable for which of the following?

1. Acts of the partners done in the usual course of its business and within the authority of the partners
2. All the acts of the partners done in the all course of its business and within or beyond the authority of the partners
3. Acts of the partners done during the business of LLP without the authority of the partners
4. Acts of designated partners only

Options :

94091825013. 1

94091825014. 2

94091825015. 3

94091825016. 4

Question Number : 61 Question Id : 9409186642 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

As per the provisions of Section 30, the liability of the LLP and its partners shall be unlimited in case of any act performed by.....

1. Negligence
2. Mistake
3. Misrepresentation
4. Fraud

Options :

94091825017. 1

94091825018. 2

94091825019. 3

94091825020. 4

Question Number : 62 Question Id : 9409186643 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

_____ is the right to be protected against the marketing of goods and services that are hazardous to life and property.

1. Right to be Informed
2. Right to Choose
3. Right to Safety
4. Right to be heard

Options :

94091825021. 1

94091825022. 2

94091825023. 3

94091825024. 4

Question Number : 63 Question Id : 9409186644 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

"Caveat Emptor" or "let the buyer beware" becomes _____ in consumer law.

1. Obsolete
2. Significant
3. Insignificant
4. Prominent

Options :

94091825025. 1

94091825026. 2

94091825027. 3

94091825028. 4

Question Number : 64 Question Id : 9409186645 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

A buys a truck for plying it as a public carrier by himself is _____

1. A beneficiary
2. Not a beneficiary
3. A Consumer
4. Not A Consumer

Options :

94091825029. 1

94091825030. 2

94091825031. 3

94091825032. 4

Question Number : 65 Question Id : 9409186646 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

The facility of transportation by rail provided by the railway administration is a _____ as defined in the Act.

1. Service
2. Defect
3. Deficiency
4. Product

Options :

94091825033. 1

94091825034. 2

94091825035. 3

94091825036. 4

Question Number : 66 Question Id : 9409186647 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

The _____ may, if it deems fit, establish more than one District Forum in a district.

1. Central Government
2. State Government
3. Consumer Protection Council
4. National Commission

Options :

94091825037. 1

94091825038. 2

94091825039. 3

94091825040. 4

Question Number : 67 Question Id : 9409186648 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

To provide for a speedy and simple redressal of Consumer Disputes, a quasi-judicial _____ tier machinery is sought to be set up.

- 1. Two
- 2. Three
- 3. Four
- 4. Five

Options :

- 94091825041. 1
- 94091825042. 2
- 94091825043. 3
- 94091825044. 4

Question Number : 68 Question Id : 9409186649 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Under Consumer Protection Act, 1986, who is responsible for establishment of Central Consumer Protection Council?

- 1. State Government
- 2. Central Government
- 3. President
- 4. Prime Minister

Options :

- 94091825045. 1
- 94091825046. 2
- 94091825047. 3
- 94091825048. 4

Question Number : 69 Question Id : 9409186650 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Which relief cannot be obtained by consumers from Commission?

1. Imprisonment
2. Not to offer hazardous goods for sale
3. Stop manufacturing of hazardous goods
4. All of them

Options :

94091825049. 1

94091825050. 2

94091825051. 3

94091825052. 4

Question Number : 70 Question Id : 9409186651 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Complainant can be _____

1. Consumer
2. State Government
3. Central Government
4. All of them

Options :

94091825053. 1

94091825054. 2

94091825055. 3

94091825056. 4

Question Number : 71 Question Id : 9409186652 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Redressal Forums may provide for_____

1. Only replacement of the goods
2. Only refund of the price paid
3. Both replacement of the goods and refund of the price paid
4. Either replacement of the goods or refund of the price paid

Options :

94091825057. 1

94091825058. 2

94091825059. 3

94091825060. 4

Question Number : 72 Question Id : 9409186653 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

A trader refuses to sell the goods or to make them available for the sale or to provide any service with the intention to raise the cost of the goods. It is called_____.

1. Hoarding of Goods
2. Deficiency in Service
3. Restrictive Trade practice
4. Unfair Trade practice

Options :

94091825061. 1

94091825062. 2

94091825063. 3

94091825064. 4

Question Number : 73 Question Id : 9409186654 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Offering misleading warranty or guarantee on the products when it is not so amounts to

1. Deficiency in Service
2. Unfair trade practice.
3. Restrictive Trade practice
4. Defects in Goods

Options :

94091825065. 1

94091825066. 2

94091825067. 3

94091825068. 4

Question Number : 74 Question Id : 9409186655 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

The delay in flight, due to bad weather and poor visibility are unforeseen circumstances. These amounts to _____

1. Deficiency in Services
2. Defects in Goods
3. No Deficiency in Service
4. No Defects in Goods

Options :

94091825069. 1

94091825070. 2

94091825071. 3

94091825072. 4

Question Number : 75 Question Id : 9409186656 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Representing that application money will be refunded if the allotment is not made and not refunding the money is held as _____

1. Deficiency in Service
2. Defects in Goods
3. Restrictive Trade Practice
4. Unfair Trade Practice

Options :

94091825073. 1

94091825074. 2

94091825075. 3

94091825076. 4

Question Number : 76 Question Id : 9409186657 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Negligence will tantamount to _____

1. Only Deficiency in Service
2. Only Defects in Goods
3. Deficiency in Service or Defects in Goods
4. Both Deficiency in Service and Defects in Goods

Options :

94091825077. 1

94091825078. 2

94091825079. 3

94091825080. 4

Question Number : 77 Question Id : 9409186658 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Failure to settle the provident fund claim in time is_____

1. Defects in Goods
2. Deficiency in service
3. Restrictive Trade Practice
4. Unfair Trade Practice

Options :

94091825081. 1

94091825082. 2

94091825083. 3

94091825084. 4

Question Number : 78 Question Id : 9409186659 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

If the orders of judicial machinery is not observed than the accused person punishable with a maximum fine of Rs_____

1. Rs. 2000
2. Rs. 3000
3. Rs. 5000
4. Rs. 10000

Options :

94091825085. 1

94091825086. 2

94091825087. 3

94091825088. 4

Question Number : 79 Question Id : 9409186660 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

The benefit that is made available to the consumer under consumer protection act is called_____.

1. Damages
2. Verdict
3. Relief
4. Penalty

Options :

94091825089. 1
94091825090. 2
94091825091. 3
94091825092. 4

Question Number : 80 Question Id : 9409186661 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

The Provisions of Consumer Protection Act are _____ in nature.

1. Friendly
2. Punitive
3. Compensatory
4. None of them

Options :

94091825093. 1
94091825094. 2
94091825095. 3
94091825096. 4

Question Number : 81 Question Id : 9409186662 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

What is the important requirement of a true democratic system?.

1. Informed Citizens and Transparency of Information
2. Strict Government System and obedient Public servants
3. Autonomous Judicial system
4. Strong military command and educated public servants

Options :

94091825097. 1

94091825098. 2

94091825099. 3

94091825100. 4

Question Number : 82 Question Id : 9409186663 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

What has been guaranteed by article 19 of the Constitution of India?

1. Right to Freedom
2. Right to Equality
3. Right to Life and Liberty
4. Right to Religion

Options :

94091825101. 1

94091825102. 2

94091825103. 3

94091825104. 4

Question Number : 83 Question Id : 9409186664 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

As per the Right to Information Act 2005, any information relating to the life and liberty of a person shall be provided within..

1. 48 hours
2. 24 hours
3. 30 Days
4. 15 Days

Options :

94091825105. 1
94091825106. 2
94091825107. 3
94091825108. 4

Question Number : 84 Question Id : 9409186665 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Which of the following section of the Right to Information Act 2005 provides for the procedure of securing information?

1. Section 4
2. Section 6
3. Section 8
4. Section 10

Options :

94091825109. 1
94091825110. 2
94091825111. 3
94091825112. 4

Question Number : 85 Question Id : 9409186666 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

As per the provisions of the Right to Information Act, 2005, what kind of mechanism is provided for filing appeal?

1. Single level of appeal
2. Two tier mechanism
3. Three layer mechanism
4. No mechanism

Options :

94091825113. 1

94091825114. 2

94091825115. 3

94091825116. 4

Question Number : 86 Question Id : 9409186667 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

As per the provisions of Section 2(h) of the Right to Information Act 2005, which of the following is not a 'Public Authority'?

1. Parliament of India
2. State Bank of India
3. Delhi University
4. Reliance Industries

Options :

94091825117. 1

94091825118. 2

94091825119. 3

94091825120. 4

Question Number : 87 Question Id : 9409186668 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

As per the provisions of the Right to Information Act, 2005, what was the time limit for the designation of the Public Information Officer by every public authority?

1. 100 Days
2. 120 Days
3. 30 Days
4. 180 Days

Options :

94091825121. 1

94091825122. 2

94091825123. 3

94091825124. 4

Question Number : 88 Question Id : 9409186669 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Which section of the Right to Information Act 2005 provides that a person who desires to obtain any information under this Act shall make a request in writing or through electronic means?

1. Section 4
2. Section 6
3. Section 8
4. Section 10

Options :

94091825125. 1

94091825126. 2

94091825127. 3

94091825128. 4

Question Number : 89 Question Id : 9409186670 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Which of the following important provision is provided by section 6(2) of the Right to Information Act 2005?

1. Application must be filed through registered post only
2. Providing reasons for obtaining information is not necessary
3. Application must be made in local language only
4. Right to Information Act is not applicable to Private Parties

Options :

94091825129. 1

94091825130. 2

94091825131. 3

94091825132. 4

Question Number : 90 Question Id : 9409186671 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Which of the following statements is true with reference to a case where information sought is required to be given in separate pages / documents?

1. Application shall be rejected
2. Application shall be reviewed by higher authority
3. Information sought to be given after payment of necessary amount of fees
4. None of these

Options :

94091825133. 1

94091825134. 2

94091825135. 3

94091825136. 4

Question Number : 91 Question Id : 9409186672 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Minimum number of members in case of public company_____

- 1. 1
- 2. 2
- 3. 5
- 4. 7

Options :

94091825137. 1

94091825138. 2

94091825139. 3

94091825140. 4

Question Number : 92 Question Id : 9409186673 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Maximum no. of members in case of private company is

- 1. 50
- 2. 100
- 3. 150
- 4. 200

Options :

94091825141. 1

94091825142. 2

94091825143. 3

94091825144. 4

Question Number : 93 Question Id : 9409186674 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

The liability of members is _____ in case of company limited by liability.

- 1. Limited
- 2. Unlimited
- 3. 1 and 2 both
- 4. None of the above

Options :

94091825145. 1

94091825146. 2

94091825147. 3

94091825148. 4

Question Number : 94 Question Id : 9409186675 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

Minimum no. of Directors in case of private company is _____

- 1. 1
- 2. 2
- 3. 3
- 4. 4

Options :

94091825149. 1

94091825150. 2

94091825151. 3

94091825152. 4

Question Number : 95 Question Id : 9409186676 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

_____ means any offer or invitation to subscribe or issue of securities to a select group of persons by a company.

1. Private placement
2. Bonus issue
3. Right issue
4. Sweat equity share

Options :

94091825153. 1

94091825154. 2

94091825155. 3

94091825156. 4

Question Number : 96 Question Id : 9409186677 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

_____ plays a pivotal role in maintaining a transparent working environment in corporate governance.

1. Independent director
2. Executive director
3. Non-executive director
4. Resident director

Options :

94091825157. 1

94091825158. 2

94091825159. 3

94091825160. 4

Question Number : 97 Question Id : 9409186678 Question Type : MCQ Option Shuffling : No Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

_____ is responsible for the entire management of the company.

1. Shareholder
2. Stakeholder
3. Investor
4. Board of directors

Options :

94091825161. 1

94091825162. 2

94091825163. 3

94091825164. 4

Question Number : 98 Question Id : 9409186679 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

_____ is a person who is not formally appointed as a director of the company.

1. Alternate director
2. Executive director
3. Non-executive director
4. Shadow director

Options :

94091825165. 1

94091825166. 2

94091825167. 3

94091825168. 4

Question Number : 99 Question Id : 9409186680 Question Type : MCQ Option Shuffling : No Is

Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

_____ of most of the companies are named in their article of association.

1. First director
2. Executive director
3. Non-executive director
4. Resident director

Options :

94091825169. 1

94091825170. 2

94091825171. 3

94091825172. 4

Question Number : 100 Question Id : 9409186681 Question Type : MCQ Option Shuffling : No

Is Question Mandatory : No

Correct Marks : 1 Wrong Marks : 0

A Meeting of the Board of directors must be held at least once in.

1. Each Month
2. Every two months
3. Every three months
4. Every four months

Options :

94091825173. 1

94091825174. 2

94091825175. 3

94091825176. 4