

## PREVIEW QUESTION BANK

Module Name : nou24-cm01 Introduction to GST-ENG  
Exam Date : 18-May-2024 Batch : 15:00-18:00

Sr. No.	Client Question ID	Question Body and Alternatives	Marks	Negative Marks
Objective Question				
1	11712001	<p>As per Section 2(84) of the CGST Act, "person" does not include</p> <ol style="list-style-type: none"> <li>1. Individual</li> <li>2. Company</li> <li>3. LLP</li> <li>4. Lunatic</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
Objective Question				
2	11712002	<p>Whether a Casual dealer is liable to pay GST</p> <ol style="list-style-type: none"> <li>1. Yes</li> <li>2. No</li> <li>3. Yes, if turnover exceeds threshold limit</li> <li>4. Not payable under any circumstances</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
Objective Question				
3	11712003	<p>Execution of Works Contract is taxable under the following Act</p> <ol style="list-style-type: none"> <li>1. Value Added Tax</li> <li>2. Central Excise Duty</li> <li>3. GST</li> <li>4. Transfer of Property Act</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p>	2.0	0.00

A3 : 3

A4 : 4

## Objective Question

4	11712004	<p>Whether gifts given by employer to employee would be considered as supply</p> <p>1. Always yes 2. Yes – if value of the gift exceeds Rs 50,000 3. Yes – if value of the gift exceeds Rs 1,00,000 4. Yes, if value of the gift exceeds Rs. 1, 50,000</p> <p>A1 : 1 A2 : 2 A3 : 3 A4 : 4</p>	2.0	0.00
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## Objective Question

5	11712005	<p>How would the tax liability be determined in case of Mixed supply?</p> <p>1. Determined with reference to that particular supply which attracts highest rate of tax 2. Determined with reference to that particular supply which attracts highest rate of tax which forms the Principal Supply 3. Determined with reference to that particular supply which is substance in nature 4. Determined with reference to that particular supply which attracts mean average rate of tax</p> <p>A1 : 1 A2 : 2 A3 : 3 A4 : 4</p>	2.0	0.00
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## Objective Question

6	11712006	<p>What are the taxes that are levied on an inter State supply</p> <p>1. CGST or UGST 2. CGST 3. SGST 4. UGST</p> <p>A1 : 1 A2 : 2</p>	2.0	0.00
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A3 : 3

A4 : 4

## Objective Question

7	11712007	<p>Under Reverse Charge mechanism, Tax is payable by the following</p> <ol style="list-style-type: none"> <li>1. Service provider</li> <li>2. Service Receiver</li> <li>3. Agent of the provider</li> <li>4. Agent of the receiver</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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## Objective Question

8	11712008	<p>Import of Services in any of the Indian States is chargeable to</p> <ol style="list-style-type: none"> <li>1. SGST</li> <li>2. IGST</li> <li>3. UGST</li> <li>4. CGST and SGST</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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## Objective Question

9	11712009	<p>What is the threshold limit for opting composition scheme in the state of Sikkim</p> <ol style="list-style-type: none"> <li>1. Rs.1crore</li> <li>2. Rs.10crore</li> <li>3. Rs.75lakhs</li> <li>4. Rs.50laks</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p>	2.0	0.00
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		A4 : 4		
Objective Question				
10	11712010	<p>In case of GTA services provided to an Individual not registered under GST and not a business entity, liability to pay GST is on</p> <ol style="list-style-type: none"> <li>1. Supplier</li> <li>2. Recipient</li> <li>3. Both supplier and recipient</li> <li>4. Exempt</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
Objective Question				
11	11712011	<p>In case of lottery procured from State Government by a lottery distributor, GST is payable by</p> <ol style="list-style-type: none"> <li>1. Lottery distributor</li> <li>2. State government</li> <li>3. Local government</li> <li>4. Central government</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
Objective Question				
12	11712012	<p>Banking services provided by Department of post</p> <ol style="list-style-type: none"> <li>1. Taxable &amp; Reverse Charge Mechanism is applicable</li> <li>2. Taxable &amp; Normal Charge is applicable</li> <li>3. Exempt from GST</li> <li>4. Nil rated</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00

## Objective Question

13	11712013	<p>When can credit for tax paid under reverse charge be taken</p> <ol style="list-style-type: none"> <li>1. Same month</li> <li>2. Next month</li> <li>3. Any of the months</li> <li>4. Not available</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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## Objective Question

14	11712014	<p>Whether services supplied by individual Direct Selling Agents (DSAs) to banks will be covered under Reverse Charge Mechanism</p> <ol style="list-style-type: none"> <li>1. Yes</li> <li>2. No</li> <li>3. Yes, subject to notification</li> <li>4. Yes, only when bank fails to comply</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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## Objective Question

15	11712015	<p>Which of the following persons can opt for the composition scheme</p> <ol style="list-style-type: none"> <li>1. Person making any supply of goods which are not leviable to tax under this Act</li> <li>2. Person making any inter-State outward supplies of goods and services(except restaurant services)</li> <li>3. Person effecting supply of goods through an e-commerce operator liable to collect tax at source</li> <li>4. Person providing restaurant services</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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## Objective Question

16	11712016	<p>What is the rate applicable under IGST to a registered person being a hotelier (providing restaurant and accommodation services ) opting to pay taxes under the composition scheme</p> <p>1. 1% 2. 0.5% 3. 2.5% 4. Not eligible for composition scheme thus liable to normal tax</p> <p>A1 : 1  A2 : 2  A3 : 3  A4 : 4</p>	2.0	0.00
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## Objective Question

17	11712017	<p>Mr. Ravi, a trader in Delhi has opted for composition scheme of taxation under GST. Determine the rate of total GST payable by him under composition scheme</p> <p>1. 0.5% CGST &amp; 0.5% SGST 2. 2.5% CGST &amp; 2.5% UTGST 3. 5%IGST 4. 5% UTGST</p> <p>A1 : 1  A2 : 2  A3 : 3  A4 : 4</p>	2.0	0.00
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## Objective Question

18	11712018	<p>GST registration is required when the aggregate turnover exceeds</p> <p>1. Rs.5lakhs 2. Rs.7lakhs 3. Rs.15lakhs 4. Rs.40lakhs</p> <p>A1 : 1  A2 : 2  A3 : 3  A4 : 4</p>	2.0	0.00
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## Objective Question

19	11712019	<p>Which of the following is not exempted</p> <ol style="list-style-type: none"> <li>1. Health care service to human beings by authorized medical practitioners / para medics</li> <li>2. Health care svices to animals</li> <li>3. Slaughtering of animals</li> <li>4. Rearing of horses</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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## Objective Question

20	11712020	<p>A person who occasionally undertakes transactions involving supply of goods or services or both, whether as principal or agent or in any other capacity, but who has no fixed place of business or residence in India is</p> <ol style="list-style-type: none"> <li>1. Non resident taxable person</li> <li>2. Composition dealer</li> <li>3. Registered person</li> <li>4. Casual taxable person</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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## Objective Question

21	11712021	<p>Whether non-filing of information return or furnish statistics as required would attract penalty and what is the quantum of penalty.</p> <ol style="list-style-type: none"> <li>1. Yes, Rs.500per day</li> <li>2. Yes, Rs.100 per day</li> <li>3. Yes, Rs.1000 per day</li> <li>4. Yes, Rs.50 per day</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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Objective Question			
22	11712022	<p>From which date interest is liable in case of excess input tax credit claimed</p> <ol style="list-style-type: none"> <li>1. From the late date of the month in which credit is claimed</li> <li>2. From the due date for filing GSTR-02 of the month in which credit is claimed</li> <li>3. From the due date for filing GSTR-03 of the month in which credit is claimed</li> <li>4. From the date of utilization of credit</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0 0.00

Objective Question			
23	11712023	<p>A taxable person failed to pay tax and/or file returns on time. He should pay interest on</p> <ol style="list-style-type: none"> <li>1. Gross tax payable</li> <li>2. Gross tax payable and input credit claimed</li> <li>3. Net tax payable</li> <li>4. No interest payable, if reasonable cause is shown</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0 0.00

Objective Question			
24	11712024	<p>Whether inventory records maintenance is mandatory under GST or only accounting insufficient</p> <ol style="list-style-type: none"> <li>1. Only Accounting records to be maintained</li> <li>2. Accounting &amp; Stock records to be maintained</li> <li>3. Accounting, Inwards, Outward Supply , Input Tax Credit, Inventory records to be maintained</li> <li>4. Only Sales records to be maintained</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0 0.00

Objective Question			
25	11712025		2.0 0.00



	Accounts are required to be maintained in		
	<ol style="list-style-type: none"> <li>1. Manual form</li> <li>2. Electronic Form</li> <li>3. Manual and Electronic form</li> <li>4. Manual or Electronic form</li> </ol>		
	A1 : 1		
	A2 : 2		
	A3 : 3		
	A4 : 4		

Objective Question

26	11712026	The certificate of details of tax deducted by the deductor shall be furnished to the deductee in Form	2.0	0.00
		<ol style="list-style-type: none"> <li>1. GSTR 7</li> <li>2. GSTR 7A</li> <li>3. GSTR 2A</li> <li>4. GSTR 1A</li> </ol>		
		A1 : 1		
		A2 : 2		
		A3 : 3		
		A4 : 4		

Objective Question

27	11712027	Every tax payer paying tax under section 10 (Composition levy) shall file the return in	2.0	0.00
		<ol style="list-style-type: none"> <li>1. Form GSTR 3 by 18<sup>th</sup> of the month succeeding the quarter</li> <li>2. Form GSTR 4 by 18<sup>th</sup> of the month succeeding the quarter</li> <li>3. Form GSTR 4 by 18<sup>th</sup> of the succeeding month</li> <li>4. Form GSTR 4 by 20<sup>th</sup> of the month succeeding the quarter</li> </ol>		
		A1 : 1		
		A2 : 2		
		A3 : 3		
		A4 : 4		

Objective Question

28	11712028		2.0	0.00
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A registered taxable person other than ISD, non-resident tax payer & a person paying tax under section 10, 51 or 52, shall file its periodical in

1. Form GSTR 3 by 18th of the month succeeding the quarter
2. Form GSTR 4 by 18th of the month succeeding the quarter
3. Form GSTR 4 by 18th of the succeeding month
4. Form GSTR 3 by 18th of the succeeding month

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

29 11712029

2.0 0.00

The supplier on receiving the communication in Form GSTR 1A shall accept, reject or modify the details by

1. 18<sup>th</sup> of the succeeding month
2. 20<sup>th</sup> of the month succeeding the quarter
3. 17<sup>th</sup> of the succeeding month
4. 10<sup>th</sup> of the succeeding month

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

30 11712030

2.0 0.00

Any modification / deletion done by the recipient to the details contained in Form GSTR 2 shall be communicated to the supplier in

1. Form GSTR 1A
2. GSTR 3A
3. GSTR 6A
4. GSTR 2A

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

31	11712031	<p>The details of inward supplies of goods or services in Form GSTR 2 shall be submitted by</p> <ol style="list-style-type: none"> <li>1. 10<sup>th</sup> of the succeeding month</li> <li>2. 18<sup>th</sup> of the succeeding month</li> <li>3. 15<sup>th</sup> of the succeeding month</li> <li>4. 20<sup>th</sup> of the succeeding month</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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Objective Question

32	11712032	<p>The details submitted by the supplier in Form GSTR 1 are communicated to the registered taxable person in</p> <ol style="list-style-type: none"> <li>1. Form GSTR 1A on 17<sup>th</sup> of the succeeding month</li> <li>2. Form GSTR 2A after the data entry in Form GSTR 1</li> <li>3. Form GSTR 2A after the due date of filing Form GSTR 1</li> <li>4. Form GSTR 1A on 15<sup>th</sup> of the succeeding month</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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Objective Question

33	11712033	<p>The details submitted by the outward supplier in Form GSTR 1 shall be furnished to the input service distributor in form</p> <ol style="list-style-type: none"> <li>1. GSTR 4A</li> <li>2. GSTR 5A</li> <li>3. GSTR 2A</li> <li>4. GSTR 6A</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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Objective Question

34	11712034		2.0	0.00
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		<p>The details submitted by the outward supplier in Form GSTR 1 shall be furnished to the recipient compounding dealer in form</p> <ol style="list-style-type: none"> <li>1. GSTR 4A</li> <li>2. GSTR 5A</li> <li>3. GSTR 2A</li> <li>4. GSTR 6A</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>		
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Objective Question

35	11712035	<p>The details submitted by the outward supplier in Form GSTR 1 shall be furnished to the recipient regular dealer in form</p> <ol style="list-style-type: none"> <li>1. GSTR 4A</li> <li>2. GSTR 5A</li> <li>3. GSTR 2A</li> <li>4. GSTR 6A</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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Objective Question

36	11712036	<p>The details of outward supplies of goods or services shall be submitted by</p> <ol style="list-style-type: none"> <li>1. 10<sup>th</sup> of the succeeding month</li> <li>2. 18<sup>th</sup> of the succeeding month</li> <li>3. 15<sup>th</sup> of the succeeding month</li> <li>4. 20<sup>th</sup> of the succeeding month</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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Objective Question

37	11712037		2.0	0.00
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All outward supply details need to be filed in Return Form No.

- 1. GSTR 2
- 2. GSTR 1
- 3. GSTR 7
- 4. GSTR 3

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

38	11712038	<p>Whether credit can be availed without actual receipt of goods where goods are transferred through transfer of document of title before or during the movement of goods</p> <ul style="list-style-type: none"> <li>1. Yes</li> <li>2. No</li> <li>3. Yes, in specific instances</li> <li>4. Not applicable as is eligible to claim refund in respect of exports of goods</li> </ul> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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Objective Question

39	11712039	<p>Can the recipient avail the Input tax credit for the part payment of the amount to the supplier within one hundred and eighty days?</p> <ul style="list-style-type: none"> <li>1. Yes, on full tax amount and partly value amount</li> <li>2. No, he can't until full amount is paid to supplier</li> <li>3. Yes, but proportionately to the extent of value and tax paid</li> <li>4. Not applicable, as is eligible to claim refund in respect of exports of goods</li> </ul> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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Objective Question

40	11712040		2.0	0.00
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The time limit to pay the value of supply with taxes to avail the input tax credit

1. Three months
2. Five months
3. One hundred and eighty days
4. Till the date of filing of Annual Return

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

41	11712041	<p>Input tax credit on capital goods and Inputs can be availed in one installment or in multiple installments?</p> <ol style="list-style-type: none"> <li>1. In thirty-six installments</li> <li>2. In twelve installments</li> <li>3. In one installment</li> <li>4. In six installments</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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Objective Question

42	11712042	<p>The term "used in the course or furtherance of business"</p> <ol style="list-style-type: none"> <li>1. It should be directly co-related to output supply</li> <li>2. It is planned to use in the course of business</li> <li>3. It is used or intended to be used in the course of business</li> <li>4. It is used in the course of business for making outward supply</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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Objective Question

43	11712043		2.0	0.00
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Whether credit on capital goods can be taken immediately on receipt of the goods

1. Yes
2. No
3. After usage of such capital goods
4. After capitalizing in books of accounts

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

44	11712044	<p>Mr. Ghosh located in Siliguri purchases 10,000 Hero ink pens worth Rs 4,00,000 from Ravi Wholesalers located in Kolkata . Mr. Mohan's wife is an employee in Lekhana Wholesalers. The price of each Hero pen in the open market is Rs 52 each. The supplier additionally charges Rs 5,000 for delivering the goods to the recipient's place of business. The value of such supply will be</p> <ol style="list-style-type: none"> <li>1. Rs.5,20,000</li> <li>2. Rs.5,25,000</li> <li>3. Rs.4,00,000</li> <li>4. Rs.4,05,000</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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Objective Question

45	11712045	<p>The value of supply of goods and services shall be the</p> <ol style="list-style-type: none"> <li>1. Transaction value</li> <li>2. MRP</li> <li>3. Market value</li> <li>4. Transfer value</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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Objective Question

46	11712046	<p>When can the transaction value be rejected for computation of value of supply</p> <ol style="list-style-type: none"> <li>1. When the buyer and seller are related and price is not the sole consideration</li> <li>2. When the buyer and seller are related or price is not the sole consideration</li> <li>3. It can never be rejected</li> <li>4. When the goods are sold at very low margins</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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## Objective Question

47	11712047	<p>What deductions are allowed from the transaction value</p> <ol style="list-style-type: none"> <li>1. Discounts offered to customers, subject to conditions</li> <li>2. Packing Charges, subject to conditions</li> <li>3. Amount paid by customer on behalf of the supplier, subject to conditions</li> <li>4. Freight charges incurred by the supplier for CIF terms of supply, subject to conditions</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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## Objective Question

48	11712048	<p>What will be the value of supply if Khosla Electronics supply Sony television set for Rs 85000 along with the exchange of an old TV and if the price of the Sony television set without exchange is Rs 1,00,000, the open market value of the Sony television set is</p> <ol style="list-style-type: none"> <li>1. Rs.85,000</li> <li>2. Rs.1,00,000</li> <li>3. Rs.15,000</li> <li>4. Rs.1,15,000</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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## Objective Question



49	11712049	<p>What should the taxable person do if he pay's tax under wrong GSTIN</p> <ol style="list-style-type: none"> <li>1. Pay again under right GSTIN and claim refund</li> <li>2. Auto adjustment</li> <li>3. Adjustment on request</li> <li>4. Raise ISD invoice and transfer</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
Objective Question				
50	11712050	<p>Taxable person made an online payment of tax. Due to technical snag CIN was not generated but my bank account is debited. What need to be done than</p> <ol style="list-style-type: none"> <li>1. Wait for 24 hours for re-credit</li> <li>2. Appoarch the bank</li> <li>3. File application with the department</li> <li>4. File return without challan</li> </ol> <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00