

PREVIEW QUESTION BANK

Module Name : imb24-mg33 Business Environment-ENG
Exam Date : 18-May-2024 Batch : 15:00-18:00

Sr. No.	Client Question ID	Question Body and Alternatives	Marks	Negative Marks
Objective Question				
1	13932001	<p>Which business organisation possesses features of both partnership company and corporation?</p> <ol style="list-style-type: none"> 1. Cooperative 2. Customs Union 3. Sole Proprietorship 4. Limited Liability Company <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
Objective Question				
2	13932002	<p>Under the _____ policy, the private sector had been given importance.</p> <ol style="list-style-type: none"> 1. New Economic Policy 2. Monetary Policy 3. Fiscal Policy 4. Foreign Trade Policy <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
Objective Question				
3	13932003	<p>Stakeholders are part of which environment?</p> <ol style="list-style-type: none"> 1. Macro environment 2. Micro environment 3. Mega environment 4. Societal environment <p>A1 : 1</p> <p>A2 : 2</p>	2.0	0.00

		A3 : 3		
		A4 : 4		

Objective Question

4	13932004	<p>Which environment provides strengths and weaknesses to business?</p> <ol style="list-style-type: none"> 1. External Environment 2. Internal environment 3. Macro environment 4. Mega environment <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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Objective Question

5	13932005	<p>From the resources given below which is an intangible resource?</p> <ol style="list-style-type: none"> 1. Financial resource 2. Physical resource 3. Organisational resource 4. Human resource <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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Objective Question

6	13932006	<p>Resources which bring in positive effect to the organisation are:</p> <ol style="list-style-type: none"> 1. Strengths 2. Weaknesses 3. Opportunities 4. Threats <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p>	2.0	0.00
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A4 : 4

Objective Question

7	13932007	<p>People born during 1979-1994 are also known as:</p> <ol style="list-style-type: none"> 1. Boomers 2. Generation X 3. Generation Y 4. Generation Z <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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Objective Question

8	13932008	<p>Areas where people cannot read/write, what change in packaging must be done by companies in order to match customer's needs?</p> <ol style="list-style-type: none"> 1. Make legible font on packaging 2. Make packaging attractive by beautiful fonts 3. Include instructional pictures or figures on packaging 4. Make packaging in white colour <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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Objective Question

9	13932009	<p>_____ in population indicates an increase in the demand for consumable products.</p> <ol style="list-style-type: none"> 1. Increase 2. Decrease 3. Stability 4. Shrinkage <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p>	2.0	0.00
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		A4 : 4		
Objective Question				
10	13932010	<p>_____ indicates the average age which a person is expected to live.</p> <ol style="list-style-type: none"> 1. Life Skills 2. Mortality Rate 3. Life Expectancy 4. Birth Rate <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
Objective Question				
11	13932011	<p>_____ organisational culture exhibits values of bureaucracy and feudalism.</p> <ol style="list-style-type: none"> 1. Organic 2. Strong 3. Mechanistic 4. Weak <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
Objective Question				
12	13932012	<p>Authority flows from top to bottom in _____ organisation.</p> <ol style="list-style-type: none"> 1. Weak 2. Organic 3. Strong 4. Mechanistic <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00

Objective Question				
13	13932013	<p>_____ is the process where an individual adapts a behaviour or belief to fit himself into a group.</p> <ol style="list-style-type: none"> 1. Cultural Conformity 2. Cultural Shock 3. Cultural Adaptation 4. Cultural Lag <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00

Objective Question				
14	13932014	<p>Focus of work of Hofstede was on evaluating:</p> <ol style="list-style-type: none"> 1. Employee satisfaction 2. Work values 3. Motivation 4. Leadership <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00

Objective Question				
15	13932015	<p>Among following which is NOT a type of non-verbal communication?</p> <ol style="list-style-type: none"> 1. Crossed hands 2. Eyes blinking 3. Handshake 4. Letter <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00

Objective Question				
16	13932016		2.0	0.00

		Hofstede's study was conducted in which company?		
		<ol style="list-style-type: none"> 1. Apple 2. Infosys 3. IBM 4. Toyota 		
		A1 : 1		
		A2 : 2		
		A3 : 3		
		A4 : 4		

Objective Question

17	13932017	In countries with High power distance the task is to be initiated by:	2.0	0.00
		<ol style="list-style-type: none"> 1. Team leader 2. Peer group 3. Employee 4. Customers 		
		A1 : 1		
		A2 : 2		
		A3 : 3		
		A4 : 4		

Objective Question

18	13932018	According to Hofstede's study, cultural lag due to _____ in the society make peoples' acceptance to changes slow.	2.0	0.00
		<ol style="list-style-type: none"> 1. Power Distance 2. Short-term orientation 3. Masculinity 4. Individualism 		
		A1 : 1		
		A2 : 2		
		A3 : 3		
		A4 : 4		

Objective Question

19	13932019		2.0	0.00
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		<p>Underdeveloped or Least Developed Countries are signified by:</p> <ol style="list-style-type: none"> 1. High per capita income 2. Infant industries 3. Low population growth 4. Limited infrastructure <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>		
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Objective Question

20	13932020	<p>Denmark, UK, Japan, US, Germany are examples of:</p> <ol style="list-style-type: none"> 1. Developed economies 2. Developing economies 3. Underdeveloped economies 4. Least developed economies <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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Objective Question

21	13932021	<p>_____ rate is aligned with the bank rate which also acts a safety valve.</p> <ol style="list-style-type: none"> 1. Repo Rate 2. Reverse Repo Rate 3. Marginal Standing Facility Rate 4. Cash Reserve Ratio <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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Objective Question

22	13932022		2.0	0.00
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External debt can be taken by Central government from:

- 1. Commercial Banks
- 2. RBI
- 3. Capital markets
- 4. World Bank

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

23	13932023	<p>Which of the following statement is NOT TRUE with reference to the negative aspect of Fiscal Policy?</p> <ul style="list-style-type: none"> 1. Rising price levels due to deficit Financing 2. Fiscal Policy failed to develop a sound tax structure 3. Direct taxes increases the burden for poor 4. Fiscal Policy fails to check the black money in the economy <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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Objective Question

24	13932024	<p>In India economic planning is done for a period of _____ years.</p> <ul style="list-style-type: none"> 1. seven 2. five 3. one 4. three <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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Objective Question

25	13932025		2.0	0.00
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	<p>Among following which is NOT a type of Intellectual Property Right?</p> <ol style="list-style-type: none"> 1. Patent 2. Copyright 3. Industrial Design 4. Advertisement <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>		
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Objective Question

26	13932026	<p>_____ frames policies for banking and non-banking financial institutions.</p> <ol style="list-style-type: none"> 1. EXIM Bank 2. RBI 3. DIPP 4. CCI <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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Objective Question

27	13932027	<p>Common law is also called:</p> <ol style="list-style-type: none"> 1. Case Law 2. Civil Law 3. Socialist Law 4. Theocratic Law <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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Objective Question

28	13932028		2.0	0.00
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In _____ a series of rulers from the same family constitute a dynasty.

- 1. Elective Monarchy
- 2. Democratic Monarchy
- 3. Hereditary monarchy
- 4. Democracy

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

29 13932029

Among following which is a TRUE statement for Direct Democracy?

- 1. In Direct democracy a small, elite ruling class, have power over those in lower socioeconomic status.
- 2. In Direct democracy power is exercised more/ less frequently in an arbitrary manner by decree (order) rather than by law.
- 3. In Direct democracy no government is in existence, no taxes are collected.
- 4. In Direct democracy all eligible citizens directly participate in decision making of the government.

A1 : 1

A2 : 2

A3 : 3

A4 : 4

2.0 0.00

Objective Question

30 13932030

Reservation, Licensing, Expansion, FDI are _____ roles of the government.

- 1. Entrepreneurial
- 2. Regulatory
- 3. Legal
- 4. Planning

A1 : 1

A2 : 2

A3 : 3

A4 : 4

2.0 0.00

Objective Question

31 13932031

2.0 0.00

		Government of India established EXIM Bank in the year:		
		1. 1990		
		2. 1986		
		3. 1982		
		4. 1991		
		A1 : 1		
		A2 : 2		
		A3 : 3		
		A4 : 4		

Objective Question

32	13932032	Industrial Finance Corporation of India (IFCI) was set in the year 1948 for:	2.0	0.00
		1. providing medium-term and long-term finance to industries.		
		2. licensing and regulation of Housing Finance Companies in India		
		3. financing, development and promotion of MSMEs		
		4. facilitating, financing, and promoting international trade		
		A1 : 1		
		A2 : 2		
		A3 : 3		
		A4 : 4		

Objective Question

33	13932033	In _____ investment is done through purchase of a physical asset (machinery, plant, factory) in a foreign country.	2.0	0.00
		1. Indirect Foreign Investment		
		2. Direct Foreign Investment		
		3. Foreign Private Investment		
		4. Inclusive Foreign Investment		
		A1 : 1		
		A2 : 2		
		A3 : 3		
		A4 : 4		

Objective Question

34	13932034		2.0	0.00
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During the year 2020-21, the service sector attracted _____ FDI inflow in the country.

- 1. lowest
- 2. least
- 3. average
- 4. highest

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

35	13932035		2.0	0.00
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Among following which is a Demand factor that influences FDI?

- 1. Access to customer
- 2. Technology access
- 3. Logistics
- 4. Resource availability

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

36	13932036		2.0	0.00
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The _____ is the regulatory body for securities and commodity market in India.

- 1. Reserve Bank of India (RBI)
- 2. Securities and Exchange Board of India (SEBI)
- 3. Ministry of Finance
- 4. Ministry of Corporate Affairs (MCA)

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

37	13932037		2.0	0.00
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_____ is a social implication of Technology Transfer.

1. Organisation Structure
2. e-commerce
3. Change Management
4. Consumers' expectations

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

38	13932038	<p>Mostly heavy industries are _____ raw material source.</p> <ol style="list-style-type: none"> 1. located near the 2. at a distant location from the 3. located far from the 4. located nowhere near the <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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Objective Question

39	13932039	<p>Among following which is NOT a renewable source of energy?</p> <ol style="list-style-type: none"> 1. Tidal energy 2. Solar energy 3. Coal 4. Wind energy <p>A1 : 1</p> <p>A2 : 2</p> <p>A3 : 3</p> <p>A4 : 4</p>	2.0	0.00
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Objective Question

40	13932040		2.0	0.00
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Natural environment provides inputs as _____ to businesses

- 1. human resource
- 2. raw material
- 3. technology
- 4. money

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

41	13932041		2.0	0.00
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Among following which is an advantage of technological leadership?

- 1. Pioneering costs
- 2. Sustainability
- 3. Demand uncertainty
- 4. Technological discontinuity

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

42	13932042		2.0	0.00
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CSR has been made mandatory by the government through which Act?

- 1. Contracts Act, 1872
- 2. Companies Act, 2013
- 3. Competition Act, 2002
- 4. Consumer Protection Act, 1986

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

43	13932043		2.0	0.00
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Among following which statement is NOT TRUE for values?

1. Management values are important for personal and organisational life.
2. A true leader is characterised by organisational values.
3. Leadership values differ from organisation to organisation.
4. Management decisions and strategy are based on organisational values.

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

44	13932044		2.0	0.00
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Every business has responsibility towards different groups. These groups does NOT include:

1. Customers
2. Human Resources
3. Government
4. Competitors

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

45	13932045		2.0	0.00
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NAFTA has been replaced by:

1. EU
2. WTO
3. USMCA
4. GATS

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

46	13932046		2.0	0.00
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Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan and Sri Lanka came together in 1985 to form:

- 1. ASEAN
- 2. SAARC
- 3. SAPTA
- 4. TRIPs

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

47 13932047

EFTA is a/an _____ type of regional economic integration.

- 1. Economic Union
- 2. Political Union
- 3. Free Trade Area
- 4. Common Market

A1 : 1

A2 : 2

A3 : 3

A4 : 4

2.0 0.00

Objective Question

48 13932048

WTO stands for:

- 1. Weak Trade Organisation
- 2. World Treaty for Trade Organisation
- 3. Works for Trade Organisation
- 4. World Trade Organisation

A1 : 1

A2 : 2

A3 : 3

A4 : 4

2.0 0.00

Objective Question

49 13932049

2.0 0.00

The Uruguay Round was held at _____ in 1994.

1. Marrakesh, Morocco
2. Geneva, Switzerland
3. Torquay, England
4. Annecy, France

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

50 13932050

Possible implication of having less population in a country, for any business organisation may be to:

1. Make more products for country
2. Seek another market for its products
3. Increase number of production units in the country to fulfill supply.
4. Introduce new products in the market

A1 : 1

A2 : 2

A3 : 3

A4 : 4

2.0 0.00